

## MIRA INFORM REPORT

<b>Report No. :</b>	518007
<b>Report Date :</b>	03.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	GAUTAM EXIM LIMITED (w.e.f 25.04.2017)
<b>Formerly Known as :</b>	GAUTAM EXIM PRIVATE LIMITED
<b>Registered Office :</b>	C7/57-59, Next to 21st Century Hospital, Mirgasir Complex, Opposite Advance Complex, N H No. 8, GIDC, Vapi – 396195, Gujarat
<b>Tel. No.:</b>	91-260-2432998
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	05.08.2005
<b>Capital Investment / Paid-up Capital :</b>	INR 2.500 Million
<b>CIN No.:</b> [Company Identification No.]	U51100GJ2005PLC046562
<b>IEC No.:</b> [Import-Export Code No.]	5208053136
<b>PAN No.:</b> [Permanent Account No.]	AACCG7701P
<b>GSTN :</b> [Goods & Service Tax Registration No.]	24AACCG7701P1ZF
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company
<b>Line of Business :</b>	The Company is a Trader and Importer of Imported Waste Paper and Indigenous Waste Paper and Chemicals. (Registered Activity)
<b>No. of Employees :</b>	Information declined by the management

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2005. It is engaged in the trading of waste paper, pulp, chemicals and metal scarp.</p> <p>For the financial year 2017, the revenue of the company has increased by 7.61% along with profit margin of 0.25%.</p> <p>The satisfactory financial profile of the company is marked by comfortable network base.</p> <p>However, rating is constrained on account of poor debt coverage indicators due to slightly high debt balance sheet profile and unfavourable gap between trade payables and trade receivables.</p> <p>Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Long Term Bank Facilities=BB
<b>Rating Explanation</b>	Moderate risk of default.
<b>Date</b>	04.01.2018

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Short Term Bank Facilities=A4
<b>Rating Explanation</b>	Minimal degree of safety and very high credit risk.
<b>Date</b>	04.01.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-22-22030080, 91-260-2432998/ 2430106)**

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**LOCATIONS**

<b>Registered Warehouse :</b>	<b>Office/</b>	C7/57-59, Next to 21st Century Hospital, Mirgasir Complex, Opposite Advance Complex, N H No. 8, GIDC, Vapi – 396195, Gujarat, India
<b>Tel. No.:</b>		91-260-2432998/ 2430106
<b>Fax No.:</b>		91-260-2431988
<b>E-Mail :</b>		<a href="mailto:grrpl1850@gmail.com">grrpl1850@gmail.com</a> <a href="mailto:info@gautamexim.com">info@gautamexim.com</a>
<b>Website :</b>		<a href="http://gautamexim.com">http://gautamexim.com</a>
	<b>Area :</b>	6000 sq. ft.
	<b>Location :</b>	Owned
	<b>Locality:</b>	Commercial
<b>Branch Office:</b>		Room No.2, Ground Floor, K.K. Chambers, P.T. Road, Behind ICICI Bank, Fort, Mumbai – 400001, Maharashtra, India
<b>Tel. No.:</b>		91-22-22030080
	<b>Location :</b>	Rented
	<b>Locality:</b>	Commercial

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Balasubramanian Raman		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	29, Pavitra, GIDC, Vapi – 396195, Gujarat, India		
<b>Date of Birth/ Age :</b>	18.05.1950		
<b>Qualification :</b>	M.Com, DBM and CMC		
<b>Date of Appointment :</b>	01.05.2017		
<b>PAN No.:</b>	ABEPR9439B		
<b>DIN No.:</b>	00410443		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U25200GJ1986PTC008747	MAF PLAST (INDIA) PRIVATE LIMITED	13/06/1986	-
U25209GJ1993PTC019775	GAUTAM RECYCLING RESOURCES PRIVATE LIMITED	08/12/1993	-
<b>Name :</b>	Mrs. Nagalaxmi Balasubramanian		
<b>Designation :</b>	Whole-time Director		
<b>Address :</b>	29, Pavitra, GIDC, Vapi – 396195, Gujarat, India		
<b>Date of Birth/ Age :</b>	15.03.1954		
<b>Qualification :</b>	B.Sc, B.ED		
<b>Date of Appointment :</b>	01.05.2017		
<b>PAN No.:</b>	AEGPB3803G		
<b>DIN No.:</b>	00410495		

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<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U25200GJ1986PTC008747	MAF PLAST (INDIA) PRIVATE LIMITED	13/06/1986	-
U25209GJ1993PTC019775	GAUTAM RECYCLING RESOURCES PRIVATE LIMITED	08/12/1993	-
<b>Name :</b> Mr. Shivkumar Janakiram Giddu			
<b>Designation :</b> Director			
<b>Address :</b> P. No. 27-P, Satadhar Society-2, Chala Vapi, Valsad – 396191, Gujarat, India			
<b>Date of Appointment :</b> 28.04.2017			
<b>DIN No.:</b> 05213072			
<b>Name :</b> Mr. Umakant Kashinath Bijapur			
<b>Designation :</b> Director			
<b>Address :</b> 202-B, Dev Darshan, Opposite Water Tank, Halar, Valsad – 396001, Gujarat, India			
<b>Date of Appointment :</b> 28.04.2017			
<b>DIN No.:</b> 07269181			
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U27100KA1992PTC073298	VEDIK ISPAT PRIVATE LIMITED	16/10/2017	-
U72200HR2017PTC068652	DRAFTSPOTTING TECHNOLOGIES PRIVATE LIMITED	19/04/2017	-
<b>Name :</b> Mr. Pritesh Mahendra Shah			
<b>Designation :</b> Additional Director			
<b>Address :</b> 202, Ashwa Megh, Sarojini Road, Vile Parle (West), Mumbai – 400056, Maharashtra, India			
<b>Date of Appointment :</b> 18.05.2018			
<b>DIN No.:</b> 02165060			
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U45202MH2008PTC183338	YOUR HOME DEVELOPERS PRIVATE LIMITED	19/09/2011	-
U51109MH2008PTC188417	AVION PAPER IMPEX PRIVATE LIMITED	02/09/2011	-
U27109MH2012PTC255384	JAY BHARAT METCAST PRIVATE LIMITED	31/07/2012	-
U21098MH2012PTC238787	ARYAN PACKAGING PRODUCTS PRIVATE LIMITED	14/12/2012	-
U21020MH2004PTC145176	SHAH CONTAINERS PRIVATE LIMITED	30/09/2014	-
U36990MH2007PTC173987	JUST PACK PRIVATE LIMITED	15/09/2010	-

**KEY EXECUTIVES**

<b>Name :</b>	Ms. Lakshmi Ramanathan Iyer
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<b>Designation :</b>	Chief Executive Officer
<b>Address :</b>	C/3/201, Ashirwad, Koparli Road, Near. Ambemata Temple, GIDC, Pardi, Valsad Vapi – 396195, Gujarat, India
<b>Date of Appointment :</b>	01.05.2017
<b>PAN No.:</b>	AALPI3501R
<b>Name :</b>	Ms. Silkyben Bhikhalal Shah
<b>Designation :</b>	Company Secretary
<b>Address :</b>	302, Ratan Park Apartment, Opposite Jain Temple, Beside Parul Petrol Pump, Adajan, Surat – 395009, Gujarat, India
<b>Date of Appointment :</b>	01.05.2017
<b>PAN No.:</b>	EXHPS8972P

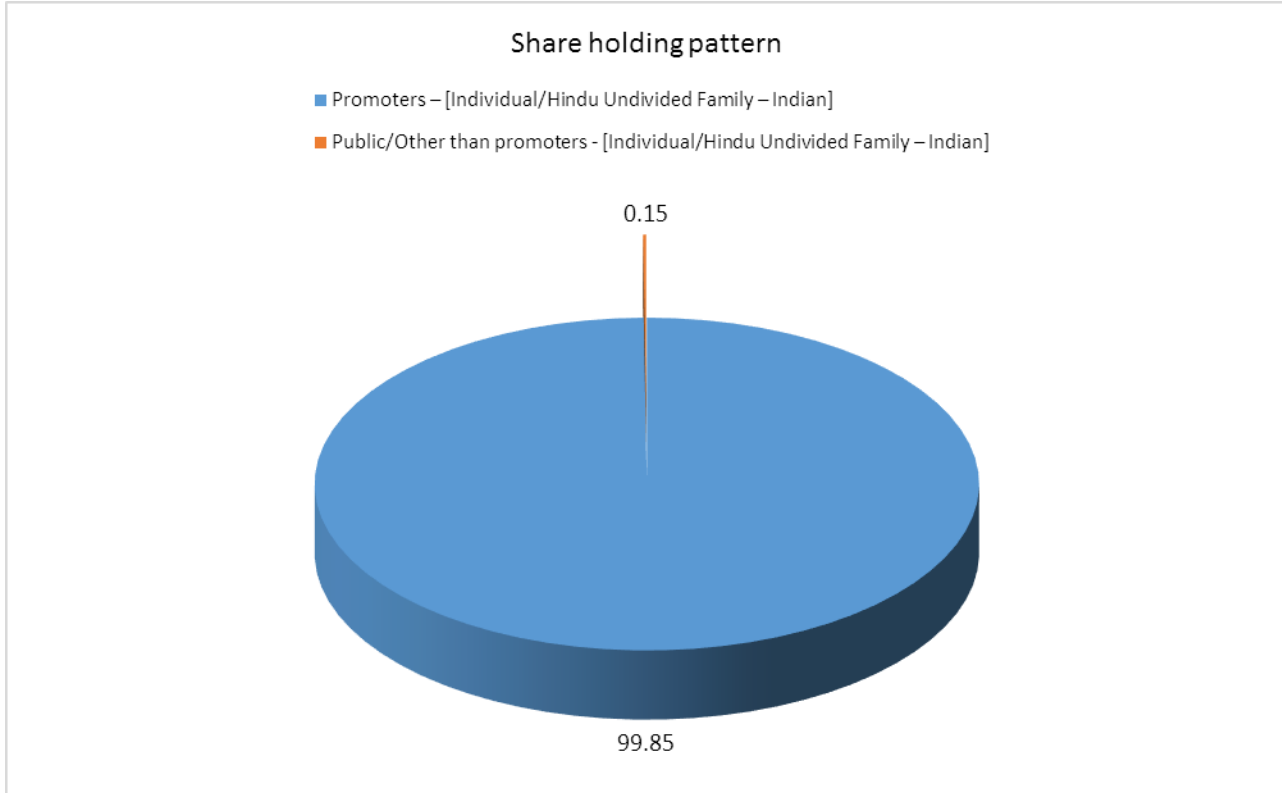
**MAJOR SHAREHOLDERS**

As on 31.03.2017

SHAREHOLDERS AND ALLOTTEES DETAILS FILE ATTACHED

As on 30.05.2017

<b>Equity Share Break up Category</b>	<b>Percentage</b>
Promoters – [Individual/Hindu Undivided Family – Indian]	99.85
Public/Other than promoters - [Individual/Hindu Undivided Family – Indian]	0.15
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	The Company is a Trader and Importer of Imported Waste Paper and Indigenous Waste Paper and Chemicals. (Registered Activity)	
<b>Products / Services :</b>	<b>ITC Code</b> 99611940	<b>Product/ Services Description</b> Paper and paperboard, Pulp, Waste, etc
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark :</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark :</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers (As on 2016) :</b>	<b>Bank Name</b>	DBS Bank Limited	
	<b>Branch</b>	Shree Ambika Auto, Opposite to ONGC, Bhatpore, GIDC, Surat – 394510, Gujarat, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
<b>Remarks (If any)</b>	--		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
		<b>INR In Million</b>	<b>INR In Million</b>
	<b>SHORT TERM BORROWINGS</b>		
	Foreign currency term loans from others	262.517	189.775
	<b>Total</b>	<b>262.517</b>	<b>189.775</b>

<b>Auditors :</b>	
<b>Name :</b>	B. A. Desai and Associates Chartered Accountants
<b>Address :</b>	103, Khatri House, 1 <sup>st</sup> Floor, Near Heena Arcade, GIDC Char Rasta, Vapi –

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	396191, Gujarat, India
<b>PAN No.:</b>	ABZPD0789P
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Divulged

**CAPITAL STRUCTURE**

**After 30.05.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
3081000	Equity Shares	INR 10/- each	INR 30.810 Million

**As on 30.05.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 10/- each	INR 2.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 10/- each	INR 2.500 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	2.500	2.500	2.500
(b) Reserves & Surplus	46.814	38.870	32.625
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>49.314</b>	<b>41.370</b>	<b>35.125</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	1.495	0.654	1.206
(b) Deferred tax liabilities (Net)	0.089	0.016	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>1.584</b>	<b>0.670</b>	<b>1.206</b>
(4) Current Liabilities			
(a) Short term borrowings	262.517	189.775	154.893
(b) Trade payables	48.991	243.092	94.747
(c) Other current liabilities	7.989	2.289	6.034
(d) Short-term provisions	4.360	0.521	0.000
<b>Total Current Liabilities (4)</b>	<b>323.857</b>	<b>435.677</b>	<b>255.674</b>
<b>TOTAL</b>	<b>374.755</b>	<b>477.717</b>	<b>292.005</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	5.189	3.199	2.234
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	2.000	2.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.254	0.254	0.255
(e) Other Non-current assets	0.915	0.915	0.000
<b>Total Non-Current Assets</b>	<b>8.358</b>	<b>6.368</b>	<b>2.489</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000

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(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	240.072	308.854	212.667
(d) Cash and cash equivalents	86.963	79.601	64.181
(e) Short-term loans and advances	35.952	82.894	12.668
(f) Other current assets	3.410	0.000	0.000
<b>Total Current Assets</b>	<b>366.397</b>	<b>471.349</b>	<b>289.516</b>
<b>TOTAL</b>	<b>374.755</b>	<b>477.717</b>	<b>292.005</b>

**PROFIT & LOSS ACCOUNT**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
<b>SALES</b>			
Income	3129.567	2908.063	2066.387
Other Income	19.119	11.492	21.999
<b>TOTAL</b>	<b>3148.686</b>	<b>2919.555</b>	<b>2088.386</b>
<b>Less EXPENSES</b>			
Cost of Materials Consumed	0.000	0.000	0.000
Purchases of Stock-in-Trade	3080.245	2819.124	1992.026
Employees benefits expense	3.496	3.043	3.340
Other expenses	7.314	5.993	3.840
<b>TOTAL</b>	<b>3091.055</b>	<b>2828.160</b>	<b>1999.206</b>
<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>57.631</b>	<b>91.395</b>	<b>89.180</b>
<b>Less FINANCIAL EXPENSES</b>	45.392	81.990	79.960
<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>12.239</b>	<b>9.405</b>	<b>9.220</b>
<b>Less/ Add DEPRECIATION/ AMORTISATION</b>	0.367	0.313	0.231
<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>11.872</b>	<b>9.092</b>	<b>8.989</b>
<b>Less TAX</b>	3.928	2.847	2.793
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>7.944</b>	<b>6.245</b>	<b>6.196</b>
<b>Earnings / (Loss) Per Share (INR)</b>	<b>31.77</b>	<b>24.98</b>	<b>24.84</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.165	0.167	NA
Net cash flow from (used in) operations	(21.703)	(10.515)	9.894
Net cash flow from operating activities	(44.750)	(24.853)	11.158

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	28.00	38.77	37.56
Account Receivables Turnover [Income / Sunday Debtors]	13.04	9.42	9.72
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	5.81	31.47	17.36
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	11.11	28.57	39.92

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.87	0.91	0.88
Debt Equity Ratio (Total Liability / Networth)	5.36	4.61	4.44
Current Liabilities to Networth (Current Liabilities / Net Worth)	6.57	10.53	7.28
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.11	0.08	0.06
Interest Coverage Ratio	1.27	1.11	1.12

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(PBIT / Financial Charges)			
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	0.25	0.21	0.30
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.12	1.31	2.12
Return on Investment (ROI) ((PAT / Networth) * 100)	%	16.11	15.10	17.64

**SOLVENCY RATIOS**

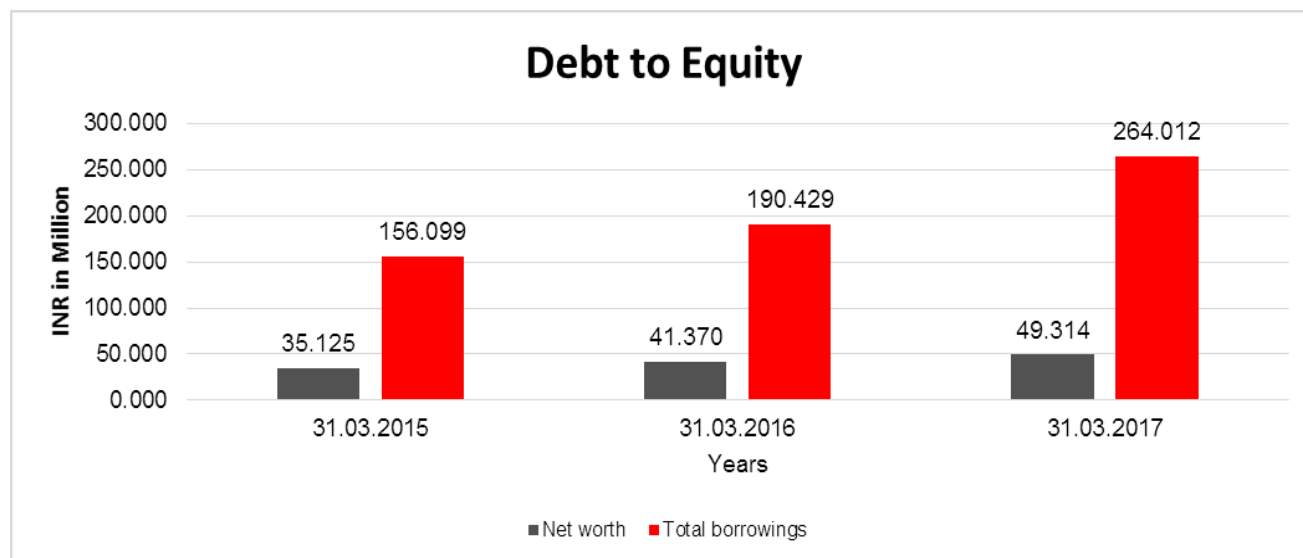
PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.13	1.08	1.13
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.13	1.08	1.13
G-Score Ratio Financial (Networth / Total Assets)	0.13	0.09	0.12
G-Score Ratio Debt (Debts / Equity Capital)	105.67	76.24	62.44
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.13	1.08	1.13

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

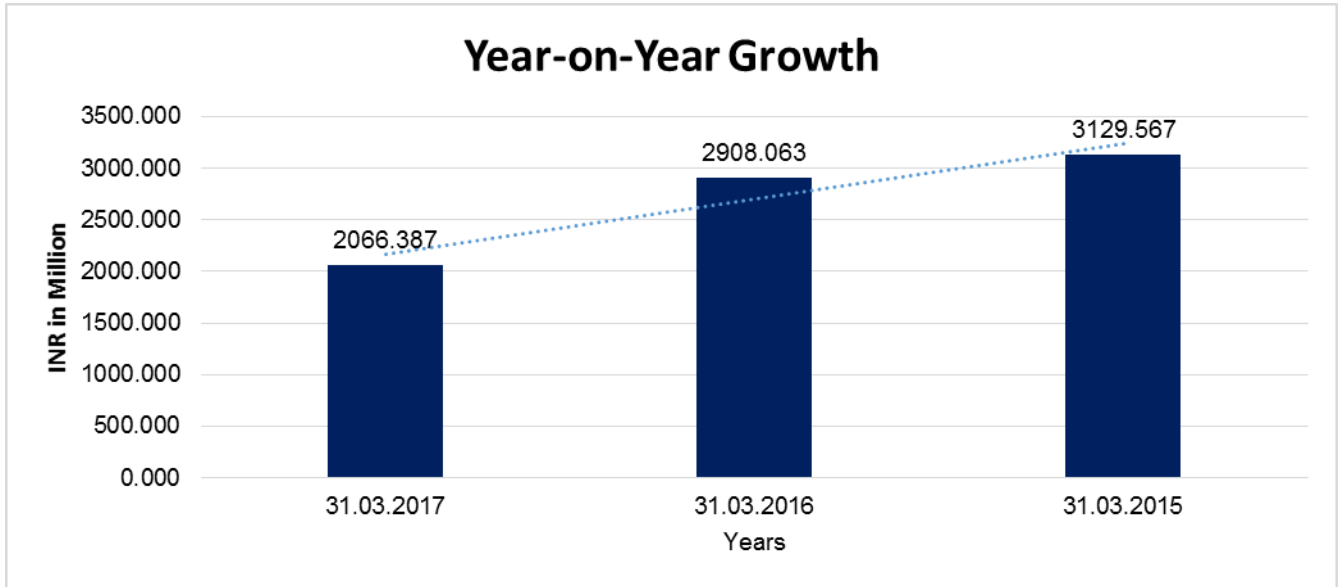
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	2.500	2.500	2.500
Reserves & Surplus	32.625	38.870	46.814
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>35.125</b>	<b>41.370</b>	<b>49.314</b>
long-term borrowings	1.206	0.654	1.495
Short term borrowings	154.893	189.775	262.517
<b>Total borrowings</b>	<b>156.099</b>	<b>190.429</b>	<b>264.012</b>
<b>Debt/Equity ratio</b>	<b>4.444</b>	<b>4.603</b>	<b>5.354</b>



**YEAR-ON-YEAR GROWTH**

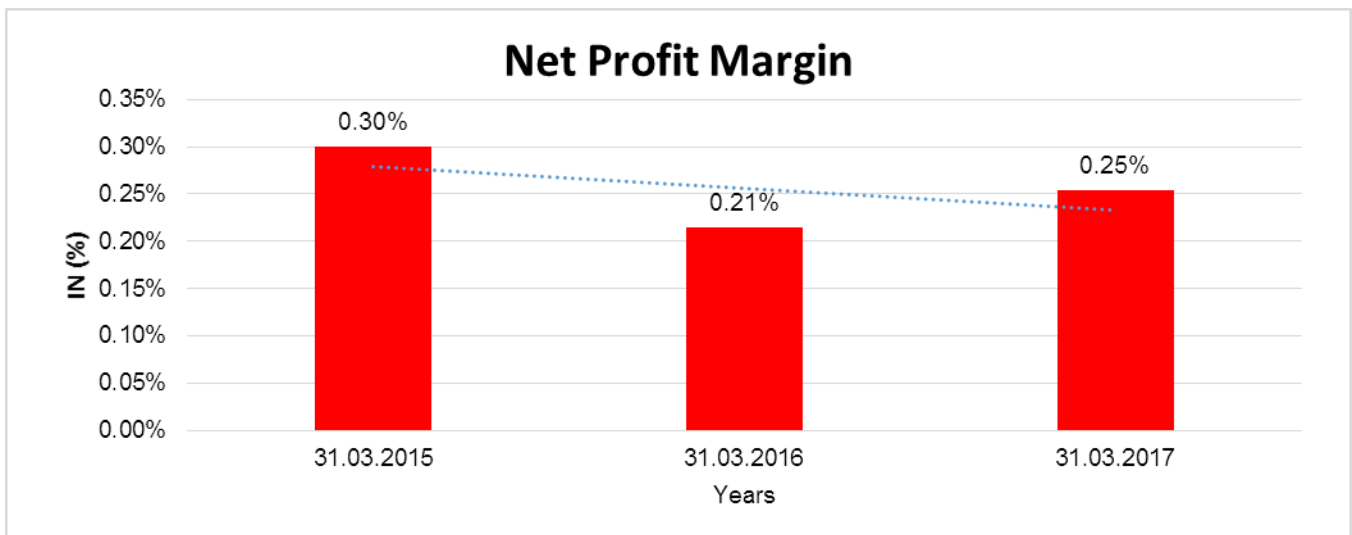
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	2066.387	2908.063	3129.567
		<b>40.732</b>	<b>7.617</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	2066.387	2908.063	3129.567
Profit	6.196	6.245	7.944
	<b>0.30%</b>	<b>0.21%</b>	<b>0.25%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**CORPORATE INFORMATION**

The Company is a Trader and Importer of Imported Waste Paper and Indigenous Waste Paper and Chemicals. The Registered Office of the Company are located in Vapi, South Gujarat.

**STATE OF COMPANY'S AFFAIRS**

During the year, the total Income of the Company was INR 3129.567 million against INR 2908.063 million in the previous year. During the period, The Company has earned a Profit after tax of INR 7.944 million compared to INR 6.245 million in the previous year.

**UNSECURED LOANS:**

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
<b>LONG-TERM BORROWINGS</b>		
Rupee term loans from others	1.495	0.654
<b>Total</b>	<b>1.495</b>	<b>0.654</b>

**INDEX OF CHARGE:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G0849072 4	1058429 7	DBS Bank Limited	05/08/2015	26/07/2016	-	200000000.0	Shree Ambika Auto, Opposite to ONGC, Bhatpore, GIDC, Surat – 394510, India
2	G0848923 9	1058429 8	DBS Bank Limited	13/07/2015	26/07/2016	-	19000000.0	Shree Ambika Auto, Opposite to ONGC, Bhatpore, GIDC, Surat – 394510, India
3	C5056069 7	1056258 6	DBS Bank Limited	17/04/2015	-	-	10100000.0	2nd Floor, Shri Ambika Auto, Plot

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								No.10, GIDC Bhatpore, Surat – 394510, India
4	C4930810 9	1030265 4	KOTAK MAHINDR A BANK LIMITED	10/08/201 1	08/04/2015	-	100000000.0	27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtr a, India
5	C6748547 4	1043424 4	YES BANK LIMITED	09/05/201 3	-	14/10/20 15	70000000.0	9th Floor, Nehru Centre, Discovery Of India, Dr. Annie Besant Road, Worli, Mumbai – 400018, Maharashtr a, India
6	B8499062 1	1015687 1	STATE BANK OF INDIA	06/04/200 9	24/12/2010	27/08/20 13	73300000.0	Specialised Commercial Branch, GIDC, Vapi – 396195, India

**FIXED ASSETS:**

**Tangible Assets**

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Computer
- Vehicles

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.62
UK Pound	1	INR 90.43
Euro	1	INR 79.95

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SVT
<b>Analysis Done by :</b>	VRS
<b>Report Prepared by :</b>	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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