

## MIRA INFORM REPORT

Report No. :	518181
Report Date :	03.07.2018

### IDENTIFICATION DETAILS

Name :	GODREJ AND BOYCE MANUFACTURING COMPANY LIMITED
Registered Office :	Pirojsha Nagar, Vikhroli, Mumbai - 400079, Maharashtra
Tel. No.:	91-22-67965108
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	03.03.1932
CIN No.: [Company Identification No.]	U28993MH1932PLC001828
Capital Investment / Paid-up Capital :	INR 67.800 Million
IEC No.: [Import-Export Code No.]	0388021713
PAN No.: [Permanent Account No.]	AAACG1395D
GSTN : [Goods & Service Tax Registration No.]	27AAACG1395D1ZU
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> <li>• Manufacture of furniture.</li> <li>• Manufacture of reinforced safes, vaults, strong room doors and other security equipment.</li> <li>• Manufacture of domestic electric appliances such as refrigerators, washing machines and air conditioners.</li> <li>• Estate leasing, Property Development and Ready – mix Concrete operations. (Registered Activity)</li> </ul>

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	<ul style="list-style-type: none"> <li>Manufacturer and Supplier of furniture, strong doors security equipment, electric appliance like refrigerator, washing machine, air conditioner and services provider of electricals, electronics, compressed air technologies, telecommunication and automation technology, Distributors of godrej brand products and Exporter of finished goods. (Confirmed by management)</li> </ul>
<b>No. of Employees :</b>	11723 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A++

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default

<b>Maximum Credit Limit :</b>	USD 220000000
<b>Status :</b>	Excellent
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject was established in the year 1932 and has a diversified product profile with operations across India. Its main production facilities are at Vikhroli in Mumbai, which houses manufacturing units for both consumer and industrial product segments.</p> <p>It manufactures refrigerators, air conditioners, and washing machines at Shirwal (Pune [Maharashtra]) and Mohali (Punjab). It has furniture plants at Bhagwanpur and Haridwar (Uttarakhand) and Shirwal (Pune), and a storage systems plant in Chennai.</p> <p>For the financial year ended 2017, the company has achieved 6.60% growth in its revenue as compared to previous year revenue but has reported a low profit margin of 0.25%.</p> <p>The company has been in the consumer durables segment for nearly 100 years and enjoys a strong brand image and recall with its customers. Besides, it has a diversified revenue profile, including income from consumer products (72% of net sales) and industrial products (23%).</p> <p>The sound financial profile of the company is marked by a comfortable capital structure with a large net worth, and strong debt protection metrics. Despite the company's working-capital-intensive operations, its debt protection metrics</p>

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	<p>remain strong, with healthy net cash accruals.</p> <p>Subsequently, there appears a decent financial flexibility driven by its healthy investment portfolio and sizeable leased real estate assets, which generates a regular dividend income and real estate leasing income, supporting its cash inflows.</p> <p>However, rating strength is partially offset by exposure to competitive pressures in the consumer durables industry, underperformance of its industrial products division due to subdued macroeconomic sentiment, and its high fixed-cost structure.</p> <p>Payment seems to be regular.</p> <p>In view of experienced promoters and an established track record of nearly 100 years coupled with a positive brand image, the company can be considered for good business dealings at usual trade terms and conditions.</p>
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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Thippu
<b>Designation :</b>	Assistant General Manager
<b>Contact No.:</b>	91-22-67961300
<b>Date :</b>	02.07.2018

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**LOCATIONS**

<b>Registered Office/ Head Office/ Material Handling Division/ Electricals and Electronics Division/ PDS Department/ Factory 1 :</b>	Pirojsha Nagar, Vikhroli, Mumbai - 400079, Maharashtra, India
<b>Tel. No.:</b>	91-22-67961300/ 67965106/ 67965656/ 67965959/ 67956108
<b>Mobile No.:</b>	91-9052229591 (Mr. Thipphu)
<b>Fax No.:</b>	91-22-67961518/ 67961509
<b>E-Mail :</b>	<a href="mailto:info@godrej.com">info@godrej.com</a> <a href="mailto:mumbaibr@godrej.com">mumbaibr@godrej.com</a> <a href="mailto:kap@godrej.com">kap@godrej.com</a> <a href="mailto:pef@godrej.com">pef@godrej.com</a> <a href="mailto:bkk@godrej.com">bkk@godrej.com</a>
<b>Website :</b>	<a href="http://www.godrejandboyce.com">http://www.godrejandboyce.com</a> <a href="http://www.godrej.com">http://www.godrej.com</a>
<b>Area:</b>	162500 Sq. Ft.
<b>Location:</b>	Owned
<b>Locality:</b>	Commercial
<b>Factory 2 :</b>	Apollo Square Building, Plot No. 60, Sahaney Sujan Park, Lullanagar, Pune - 411040, Maharashtra, India
<b>Factory 3 :</b>	No. 1, SIDCO Industrial Estate, Ambattur, Chennai - 600 098, Tamilnadu, India
<b>Plant Lawkim :</b>	Gat No. 431, Village Shindewadi, Taluka: Khandala, PO Shirwal, District: Satara - 412801, Maharashtra, India
<b>Factory :</b>	<b>Also Located At :</b> <ul style="list-style-type: none"> <li>• Mohali, Punjab, India</li> <li>• Bhagwanpur, Uttarakhand, India</li> <li>• Haridwar, Uttarakhand, India</li> <li>• Chennai, Tamilnadu, India</li> </ul>
<b>Branch Office 1 :</b>	Plot No A - 40, Phase VIII-A, Industrial Area, Mohali – 160059, Punjab, India
<b>Branch Office 2 :</b>	Plot No. Z-90, Dahej Special Economic, Dahej, Bharuch - 392130, Gujarat, India
<b>Branch Office 3 :</b>	The Karnataka Film Chambers of Commerce Building, 2nd Floor, # 28, 1st Main High Grounds, Bangalore – 560001, Karnataka, India
<b>Branch Offices :</b>	<b>Also Located at:</b> <ul style="list-style-type: none"> <li>• Ahmedabad</li> <li>• Kochi</li> <li>• Bangalore</li> </ul>

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	<ul style="list-style-type: none"> <li>• Kolkata</li> <li>• Bhopal</li> <li>• Lucknow</li> <li>• Bhubaneswar</li> <li>• New Delhi</li> <li>• Mohali</li> <li>• Patna</li> <li>• Chennai</li> <li>• Pune</li> <li>• Raipur</li> <li>• Guwahati</li> <li>• Ranchi</li> <li>• Secunderabad</li> <li>• Haridwar</li> <li>• Jaipur</li> <li>• Visakhapatnam</li> </ul>
<b>Training Centers :</b>	<p><b>Also Located At :</b></p> <ul style="list-style-type: none"> <li>• Andhra Pradesh</li> <li>• Assam</li> <li>• Bihar</li> <li>• Chhattisgarh</li> <li>• Daman</li> <li>• Delhi</li> <li>• Goa</li> <li>• Gujarat</li> <li>• Haryana</li> <li>• Himachal Pradesh</li> <li>• Jharkhand</li> <li>• Karnataka</li> <li>• Kerala</li> <li>• Madhya Pradesh</li> <li>• Maharashtra</li> <li>• Orissa</li> <li>• Punjab</li> <li>• Rajasthan</li> <li>• Tamilnadu</li> <li>• Uttar Pradesh</li> <li>• Uttaranchal</li> <li>• West Bengal</li> </ul>

**DIRECTORS**

**AS ON 31.03.2018**

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<b>Name :</b>	Mr. Jamshyd Naoroji Godrej
<b>Designation :</b>	Managing Director
<b>Address :</b>	40-D, B.G. Kher Marg, Malabar Hill, Mumbai - 400006, Maharashtra, India
<b>Date of Birth :</b>	24.01.1949
<b>Qualification :</b>	B.S., (Mech. Engg.) (Illinois Institute of Technology, Chicago)
<b>Experience :</b>	39 Years
<b>Date of Appointment :</b>	01.04.2011
<b>PAN No.:</b>	AACPG0840L
<b>Voter ID No.:</b>	MT/04/024/099982
<b>DIN No.:</b>	00076250

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
L15410MH1991PLC135359	GODREJ AGROVET LIMITED	24/08/1992	-
L24241MH1988PLC097781	GODREJ INDUSTRIES LIMITED	07/03/1988	-
L24246MH2000PLC129806	GODREJ CONSUMER PRODUCTS LIMITED	01/03/2001	-
L72200MH1994PLC077342	GEOMETRIC LIMITED	25/03/1994	-
L74120MH1985PLC035308	GODREJ PROPERTIES LIMITED	25/04/1990	-
U24211MH1987PLC043137	GODREJ HOUSEHOLD PRODUCTS LIMITED	08/08/1994	-
U29290MH1973GAP016420	INDIAN MACHINE TOOL MANUFACTURERS ASSOCIATION	29/08/2012	-
U65990MH1975PTC018480	GODREJ INVESTMENTS PRIVATE LIMITED	12/06/1984	-
U73100MH2011NPL220003	RAPTOR RESEARCH AND CONSERVATION FOUNDATION	21/07/2011	-

<b>Name :</b>	Mr. Vijay Mohan Crishna
<b>Designation :</b>	Whole-time director
<b>Address :</b>	A-261, Grand Parade Apartments, Off August Kranti Marg, Mumbai – 400026, Maharashtra, India.
<b>Date of Birth :</b>	08.03.1945
<b>Qualification :</b>	B.A. (Economics) (Hons.)
<b>Experience :</b>	36 Years
<b>Date of Appointment :</b>	01.04.2011
<b>PAN No.:</b>	AACPC1580F
<b>Voter ID No.:</b>	MT/04/024/009615
<b>DIN No.:</b>	00066267

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
L15410MH1991PLC135359	GODREJ AGROVET LIMITED	24/08/1992	-
L24241MH1988PLC097781	GODREJ INDUSTRIES LIMITED	03/01/1995	-
L31300MH1989PLC054356	PRECISION WIRES INDIA LIMITED	25/09/1992	-
U74999MH1960PLC011759	LAWKIM LIMITED	16/08/1997	-
U91110MH1992NPL068102	NAOROJI GODREJ CENTRE FOR PLANT RESEARCH	10/08/1992	-

<b>Name :</b>	Mr. Anil Gyanchandra Verma
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<b>Designation :</b>	Whole time Director		
<b>Address :</b>	Flat No. 902-B, 9th Floor, Fantasia CHS Limited, Raheja Garden, Teen Haath Naka, LBS Road, Thane – 400604, Maharashtra, India		
<b>Date of Birth :</b>	22.06.1957		
<b>Qualification :</b>	B. Tech (Elec.) PGDBM (IIM, Ahmedabad)		
<b>Date of Appointment :</b>	01.04.2011		
<b>Voter ID No.:</b>	ZMH3498706		
<b>DIN No.:</b>	02366334		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U28990MH1996PLC104088	GODREJ CONSOVEYO LOGISTICS AUTOMATION LIMITED	08/08/2017	-
U32100MH1997PLC106135	GODREJ INFOTECH LIMITED	07/07/2014	-
<b>Name :</b> Mr. Keki Manchersha Elavia			
<b>Designation :</b> Director			
<b>Address :</b> 2A Anand Bhavan 36th Road, Bandra (West), Mumbai - 400050, Maharashtra, India			
<b>Date of Birth/Age :</b> 09.04.1946			
<b>Date of Appointment :</b> 27.09.2012			
<b>Voter ID No.:</b> MT/08/036/0322815			
<b>DIN No.:</b> 00003940			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
L15412WB1918PLC002964	BRITANNIA INDUSTRIES LTD	07/08/2017	-
L17120MH1879PLC000037	THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED	10/08/2017	-
L23109GA1967PLC000076	GOA CARBON LIMITED	22/01/2001	-
L24100MH1960PLC011681	DAI-ICHI KARKARIA LIMITED	21/07/2011	-
L24241MH1988PLC097781	GODREJ INDUSTRIES LIMITED	10/08/2013	-
L26593MH1950PLC008163	GRINDWELL NORTON LIMITED	24/07/2013	-
L63010MH2004PLC073508	ALLCARGO LOGISTICS LIMITED	29/09/2006	-
U24239MH1992PTC069533	ZEST PHARMACEUTICALS PVT LTD	18/04/2006	-
U63013DL2004PLC217305	GO AIRLINES (INDIA) LIMITED	12/09/2014	-
<b>Name :</b> Mr. Adi Barjorji Godrej			
<b>Designation :</b> Director			
<b>Address :</b> Godrej House, 67H, Walkeshwar Road, Opposite Birla Public School, Mumbai – 400006, Maharashtra, India			
<b>Date of Birth :</b> 03.04.1942			
<b>Qualification :</b> B.S., M.S. (Engg. and Indl. Mgmt.) (MIT, USA)			
<b>Date of Appointment :</b> 30.04.1973			
<b>Voter ID No.:</b> MT/04/024/273279			
<b>DIN No.:</b> 00065964			
<b>Other Directorship:</b>			

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CIN/FCRN	Company Name	Begin Date	End Date
L15410MH1991PLC135359	GODREJ AGROVET LIMITED	25/11/1991	-
L24241MH1988PLC097781	GODREJ INDUSTRIES LIMITED	07/03/1988	-
L24246MH2000PLC129806	GODREJ CONSUMER PRODUCTS LIMITED	01/04/2010	-
U18101MH1977PTC181783	SARALEE HOUSEHOLD & BODYCARE INDIA PRIVATE LIMITED	02/07/2007	-
U24211MH1987PLC043137	GODREJ HOUSEHOLD PRODUCTS LIMITED	08/08/1994	-
U24243MH1974PLC017488	SWADESHI DETERGENTS LIMITED	31/12/1979	-
U51909MH2007PLC168675	GODREJ HYGIENE PRODUCTS LIMITED	13/03/2007	-
U65990MH1975PTC018480	GODREJ INVESTMENTS PRIVATE LIMITED	08/06/1984	-
U70102MH2015PLC266732	GIL VIKHROLI REAL ESTATE LIMITED	20/07/2015	-

<b>Name :</b>	Mr. Kavas Noshirwan Petigara
<b>Designation :</b>	Director
<b>Address :</b>	801, Citadel, 18-B, Ruparel Marg, Maharashtra, Mumbai – 400006, Maharashtra, India
<b>Date of Birth :</b>	10.07.1948
<b>Qualification :</b>	B.S, S.M. (Ch.E.) (MIT, USA)
<b>Date of Appointment :</b>	29.09.1988
<b>Voter ID No.:</b>	MT/04/024/108029
<b>DIN No.:</b>	00066162

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
L15410MH1991PLC135359	GODREJ AGROVET LIMITED	24/08/1992	-
L24241MH1988PLC097781	GODREJ INDUSTRIES LIMITED	30/01/2002	-
U15201TG1986PLC006912	CREAMLINE DAIRY PRODUCTS LTD.	27/07/2017	-
U24243MH1974PLC017488	SWADESHI DETERGENTS LIMITED	29/09/1988	-
U70102MH2015PLC266732	GIL VIKHROLI REAL ESTATE LIMITED	04/12/2015	-

<b>Name :</b>	Mr. Nadir Burjorji Godrej
<b>Designation :</b>	Director
<b>Address :</b>	40-D, B.G. Kher Marg, Malabar Hill, Mumbai – 400006, Maharashtra, India
<b>Date of Birth :</b>	26.08.1951
<b>Qualification :</b>	B.S. (Chem. Engg) (MIT, USA); M.S. (Chem. Engg.) (Stanford, USA) M.B.A. (Harvard, USA)
<b>Date of Appointment :</b>	27.09.1990
<b>PAN No.:</b>	AADPG7643Q
<b>Voter ID No.:</b>	MT/04/024/099721
<b>DIN No.:</b>	00066195

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
L15410MH1991PLC135359	GODREJ AGROVET LIMITED	25/11/1991	-
L24241MH1988PLC097781	GODREJ INDUSTRIES LIMITED	01/04/2014	-
L24246MH2000PLC129806	GODREJ CONSUMER PRODUCTS LIMITED	29/11/2000	-
L65990MH1945PLC004558	MAHINDRA AND MAHINDRA LIMITED	28/08/1992	-

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L74120MH1985PLC035308	GODREJ PROPERTIES LIMITED	25/04/1990	-
L74999MH1902PLC000183	THE INDIAN HOTELS COMPANY LIMITED	03/08/2009	-
L99999MH1994PLC076236	ASTEC LIFESCIENCES LIMITED	26/07/2016	-
U15122MH2006PLC163857	GODREJ OIL PALM LIMITED	16/06/2008	-
U15122MH2008PLC177741	GODREJ TYSON FOODS LIMITED	06/07/2009	-
U15142MH1996PLC224176	CAUVERY PALM OIL LIMITED	07/07/2008	-

<b>Name :</b>	Mr. Pradip Panalal Shah
<b>Designation :</b>	Director
<b>Address :</b>	72-A, Embassy Apartments, 46 Napean Sea Road, Mumbai – 400006, Maharashtra, India
<b>Date of Birth :</b>	07.01.1953
<b>Qualification :</b>	B.Com., C.A., ICWA, M.B.A. (Harvard, USA)
<b>Date of Appointment :</b>	10.08.2004
<b>Voter ID No.:</b>	JRW1344530
<b>DIN No.:</b>	00066242

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
L24202MH1920PLC000825	KANSAI NEROLAC PAINTS LIMITED	30/01/2007	-
L24231MH1950PLC008311	PFIZER LIMITED	07/12/1999	-
L26593MH1950PLC008163	GRINDWELL NORTON LIMITED	06/03/2006	-
L29120MH1960PLC011635	K S B PUMPS LIMITED	07/04/2011	-
L33112MH1943FLC003972	BASF INDIA LIMITED	31/01/2000	-
L67200MH1937PLC002622	TATA INVESTMENT CORPORATION LIMITED	08/07/2009	-
L72200MH1994PLC082110	SONATA SOFTWARE LIMITED	14/07/1998	-
U28993MH1932PLC001828	GODREJ AND BOYCE MANUFACTURING COMPANY LIMITED	10/08/2004	-
U40300GJ2012PTC072458	HELIOS GREENTECH PRIVATE LIMITED	26/10/2012	-
U51900MH1999PTC121703	AMBIT HOLDINGS PRIVATE LIMITED	28/08/2014	-

<b>Name :</b>	Ms. Anita Ramchandran
<b>Designation :</b>	Director
<b>Address :</b>	2401-2402, 'A' Wing, Raheja Atlantis, Ganpatrao Kadam, Marg, Worli Naka, Mumbai - 400018, Maharashtra, India
<b>Date of Birth :</b>	28.04.1955
<b>Qualification :</b>	B.Com., M.B.A.
<b>Date of Appointment :</b>	10.09.2007
<b>DIN No.:</b>	00118188

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
L65993TN2004PLC052856	RANE (MADRAS) LIMITED	18/07/2013	-
L72200MH1994PLC077342	GEOMETRIC LIMITED	27/03/2000	-
L72900MH2001PLC134244	3D PLM SOFTWARE SOLUTIONS LIMITED	15/07/2015	-
U28993MH1932PLC001828	GODREJ AND BOYCE MANUFACTURING COMPANY LIMITED	10/09/2007	-

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U52600MH2012PTC230136	FSN E-COMMERCE VENTURES PRIVATE LIMITED	08/08/2016	-
U65900PN1997PTC174673	WHEELSEMI PRIVATE LIMITED	07/09/2017	-
U65922GJ2009PLC083779	ADITYA BIRLA HOUSING FINANCE LIMITED	28/08/2015	-
U65990MH1988PLC048117	ADITYA BIRLA RETAIL LIMITED	25/09/2014	-
U65992UP2016PLC082804	UTKARSH SMALL FINANCE BANK LIMITED	24/08/2016	-
U65993MH1999PLC123191	IDFC ASSET MANAGEMENT COMPANY LIMITED	21/07/2016	-
<b>Name :</b> Mr. Navroze Jamshyd Godrej			
<b>Designation :</b> Director			
<b>Address :</b> 40-D, Ridge Road, Mumbai – 400006, Maharashtra, India			
<b>Date of Appointment :</b> 24.11.2017			
<b>DIN No.:</b> 03049821			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U70102MH2007PTC171810	MUKTESHWAR REALTY PRIVATE LIMITED	29/09/2015	-
<b>Name :</b> Nyrika Holkar			
<b>Designation :</b> Additional Director			
<b>Address :</b> A261, Grand Paradi Apartment, Off August Kranti Marg, Mumbai – 400036, Maharashtra, India			
<b>Date of Appointment :</b> 24.11.2017			
<b>DIN No.:</b> 07040425			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U32100MH1997PLC106135	GODREJ INFOTECH LIMITED	30/09/2017	-
U63090MH2014PTC258741	UMOJA TRAVELS PRIVATE LIMITED	23/09/2016	-
U70102MH2007PTC171810	MUKTESHWAR REALTY PRIVATE LIMITED	29/09/2015	-
U73200MH1986NPL041521	CENTRE FOR ADVANCEMENT OF PHILANTHROPY.	01/09/2015	-
U85300TG2011NPL076679	JALDHAARA FOUNDATION	30/09/2016	-

**KEY EXECUTIVES**

<b>Name :</b>	Percy Erach Fouzdar
<b>Designation :</b>	Company Secretary
<b>Address :</b>	B-13, Godrej Baug, Off Napeansea Road, Mumbai - 400026, Maharashtra, India
<b>Date of Birth/Age :</b>	17.06.1956
<b>Date of Appointment :</b>	22.11.1994
<b>PAN No.:</b>	AAAPF2250R
<b>Voter ID No.:</b>	MT/04/024/051540
<b>Name :</b>	Purvez Kersi Gandhi
<b>Designation :</b>	Chief Financial Officer
<b>Address :</b>	M17, Godrej Baug, Off Napeansea Road, Mumbai – 400026, Maharashtra, India
<b>Date of Appointment :</b>	01.04.2014

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<b>PAN No.:</b>	ACNPG1177D
<b>Name :</b>	Mr. Thippu
<b>Designation :</b>	Assistant General Manager

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 24.11.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Adi Barjorji Godrej	36746
Tanya Arvind Dubash	10652
Nisaba Adi Godrej	10653
Pirojsha Adi Godrej	10652
Nadir Burjorji Godrej	67193
Rishad Kaikhushru Naoroji	68699
Jamshyd Naoroji Godrej	50692
Navroze Jameshed Godrej	17978
Smita Godrej Crishna	35333
Freyan Crishna Bieri	16677
Nyrika Holkar	16678
Godrej Investments Private Limited	177432
Surveyors And Company Private Limited	11
Aspi Framroze Golwala	157500
Vijay Mohan Crishna	13
Pheroza Jamshyd Godrej	33
Sohrab Nadir Godrej	47
Burjis Nadir Godrej	1459
<b>Total</b>	<b>678448</b>

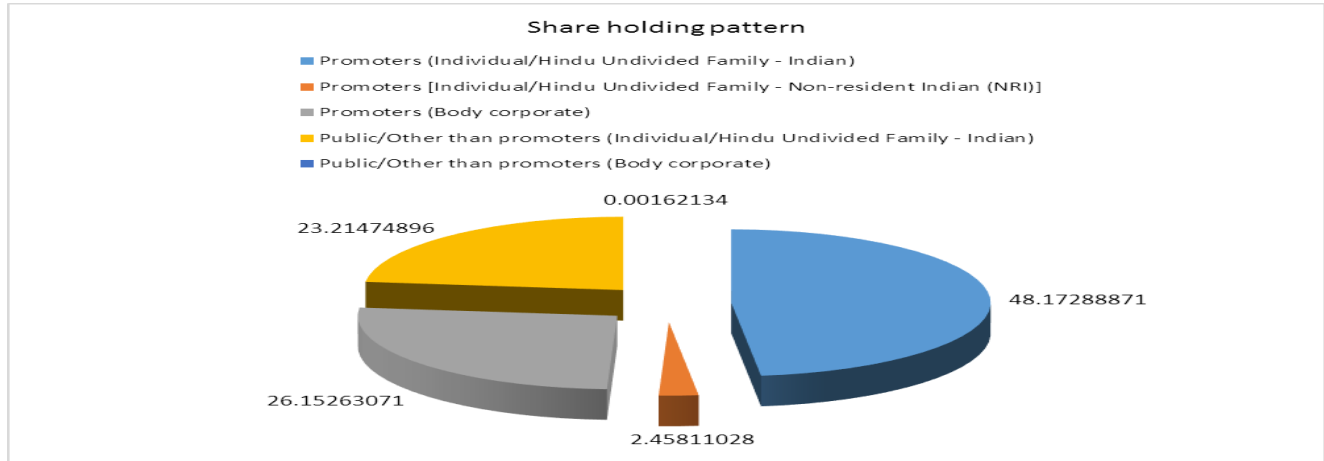
**Equity Share Break up (Percentage of Total Equity)**

**As on 24.11.2017**

<b>Category</b>	<b>Percentage</b>
Promoters (Individual/Hindu Undivided Family - Indian)	48.17288871
Promoters [Individual/Hindu Undivided Family - Non-resident Indian (NRI)]	2.45811028
Promoters (Body corporate)	26.15263071
Public/Other than promoters (Individual/Hindu Undivided Family - Indian)	23.21474896
Public/Other than promoters (Body corporate)	0.00162134
<b>Total</b>	<b>100.00</b>

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**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacture of furniture.</li> <li>• Manufacture of reinforced safes, vaults, strong room doors and other security equipment.</li> <li>• Manufacture of domestic electric appliances such as refrigerators, washing machines and air conditioners.</li> <li>• Estate leasing, Property Development and Ready – mix Concrete operations. (Registered Activity)</li> <li>• Manufacturer and Supplier of furniture, strong doors security equipment, electric appliance like refrigerator, washing machine, air conditioner and services provider of electricals, electronics, compressed air technologies, telecommunication and automation technology, Distributors of godrej brand products and Exporter of finished goods. (Confirmed by management)</li> </ul>	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	84182100	Refrigerator
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	"GODREJ"	
<b>Exports :</b>		
	<b>Products :</b>	Finished Goods
	<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Sri Lanka</li> <li>• United Arab Emirates</li> <li>• Singapore</li> </ul>

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	• Germany etc.
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	
<b>Selling :</b>	L/C, Advance Payment, Cheque and Credit (30/60 Days) / NEFT / RTGS
<b>Purchasing :</b>	L/C, Advance Payment, Cheque and Credit (30/60 Days) / NEFT / RTGS

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	11723 (Approximately)	
<b>Bankers :</b>	<b>Bank Name</b>	Central Bank of India
	<b>Branch</b>	Standard Building, 3 <sup>rd</sup> Floor, D N Road, Fort, Mumbai – 400023, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	91-22-22040603 (Continuously ringing)
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--

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	<b>Remarks (If any)</b>	--	
	<ul style="list-style-type: none"> <li>Central Bank of India, Corporate Finance Branch, Central Bank Building, 1<sup>st</sup> Floor, Mumbai – 400001, Maharashtra, India</li> <li>Export-Import Bank of India, Centre One Building, Floor 21, World Trade Centre Complex, Cuffe Parade, Mumbai – 400005, Maharashtra, India</li> </ul>		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Fully convertible debentures banks	11283.000	11285.800
	<b>Short-term borrowings</b>		
	Working capital loans from banks	11833.000	12738.400
	<b>Total</b>	<b>23116.000</b>	<b>24024.200</b>

<b>Auditors :</b>	
<b>Name :</b>	Kalyaniwalla and Mistry Chartered Accountants
<b>Address :</b>	Maneckji Wadia Building, 127, Mahatma Gandhi Road, Mumbai – 400023, Maharashtra, India
<b>PAN No.:</b>	AAAFK7554R
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>(i) Subsidiaries (including step-down subsidiaries):</b>	<ul style="list-style-type: none"> <li>Godrej Infotech Limited</li> <li>Godrej Industries Limited (ceased to be a subsidiary with effect from 30th March, 2017)</li> <li>Godrej (Singapore) Pte. Limited (a wholly-owned subsidiary)</li> <li>Veromatic International BV (a wholly-owned subsidiary)</li> <li>Busbar Systems (India) Limited (a wholly-owned subsidiary) (amalgamated with the Company with effect from 1st April, 2016.)</li> <li>Mercury Mfg. Company Limited (a wholly-owned subsidiary) (amalgamated with the Company with effect from 1st April, 2016.)</li> <li>Godrej Americas Inc. (a wholly-owned subsidiary)</li> <li>India Circus Retail Private Limited</li> <li>Sheetak Inc.</li> </ul>
<b>A. Subsidiaries (with the Company's direct equity holdings in excess of 50%):</b>	
<b>B. Jointly-held subsidiaries (where the Company and its subsidiary Godrej Industries Limited together hold more than one-half of the equity share capital):</b>	<ul style="list-style-type: none"> <li>Godrej Consumer Products Limited (GCPL) (ceased to be a subsidiary with effect from 30th March, 2017)</li> <li>Godrej One Premises Management Private Limited (ceased to be a subsidiary with effect from 30th March, 2017)</li> </ul>
<b>The following companies are step-down subsidiaries (where the Company's subsidiaries listed in A and B</b>	

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above, directly and/or indirectly through one or more subsidiaries, hold more than one-half of equity share capital):	
<b>(I) which remain subsidiaries as at 31.03.2017</b> <b>C. Subsidiaries of Godrej Infotech Limited:</b>	<ul style="list-style-type: none"> <li>• Godrej Infotech Americas Inc. (a wholly-owned subsidiary)</li> <li>• Godrej Infotech (Singapore) Pte. Limited (a wholly-owned subsidiary)</li> <li>• LVD Godrej Infotech NV</li> </ul>
<b>D. Subsidiaries of Godrej (Singapore) Pte. Limited:</b>	<ul style="list-style-type: none"> <li>• JT Dragon Pte. Limited (Incorporated in Singapore)</li> <li>• Godrej (Vietnam) Company Limited (Incorporated in Vietnam) (a wholly owned subsidiary of JT Dragon Pte. Limited)</li> </ul>
<b>E. Joint Ventures:</b>	<ul style="list-style-type: none"> <li>• Godrej Consoveyo Logistics Automation Limited (formerly Godrej Efacec Automation and Robotics Limited)</li> <li>• Godrej and Khimji (Middle East) LLC (incorporated in Sultanate of Oman) [a Joint Venture of Godrej (Singapore) Pte. Limited]</li> <li>• Godrej UEP (Singapore) Pte. Limited (Joint venture between Godrej (Singapore) Pte. Limited and Urban Electric Power Inc.)</li> </ul>
<b>(II) which have ceased to be subsidiaries as at 31.03.2017</b> <b>F. Subsidiaries of Godrej Industries Ltd.: (ceased to be a subsidiary with effect from 30th March, 2017) :</b>	<ul style="list-style-type: none"> <li>• Godrej Agrovet Limited (GAVL)</li> <li>• Godrej Properties Limited (GPL)</li> <li>• Ensemble Holdings and Finance Limited</li> <li>• Godrej International Limited (incorporated in the Isle of Man)</li> <li>• Natures Basket Limited</li> <li>• Godrej International Trading and Investments Pte Limited (incorporated in Singapore)</li> <li>• Godrej International Limited (incorporated in Labuan, Malaysia)</li> </ul>
<b>G. Subsidiaries of GAVL: (ceased to be a subsidiary with effect from 27th March, 2017) :</b>	<ul style="list-style-type: none"> <li>• Godvet Agrochem Limited</li> <li>• Astec LifeSciences Limited and its subsidiaries  - Behram Chemicals Private Limited  - Astec Europe Sprl</li> <li>• -Comercializadora Agricola Agroastrachem Cia Ltda</li> <li>• Creamline Dairy Products Limited and its subsidiary  - Nagavalli Milkline Private Limited</li> <li>• Godrej Seeds and Genetics Limited (upto 18th March, 2017)</li> </ul>
<b>H. Subsidiaries of GPL: (ceased to be a subsidiary with effect from 30th March, 2017; as GIL ceased to be a subsidiary on that date) :</b>	<ul style="list-style-type: none"> <li>• Godrej Fund Management Pte Limited</li> <li>• Godrej Real Estate Private Limited</li> <li>• Godrej Buildcon Private Limited</li> <li>• Godrej Projects Development Private Limited (GPDPL)</li> <li>• City Star Infraprojects Limited (w.e.f. 12th January, 2017)</li> <li>• Godrej Garden City Properties Private Limited</li> <li>• Godrej Real View Developers Private Limited (w.e.f. 1st September, 2016 and upto 28th March, 2017)</li> </ul>

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	<ul style="list-style-type: none"> <li>• Godrej Green Homes Limited</li> <li>• Godrej Home Developers Private Limited</li> <li>• Godrej Hillside Properties Private Limited</li> <li>• Godrej Prakriti Facilities Private Limited (a subsidiary of Happy Highrises Limited w.e.f 9th June, 2015)</li> <li>• Godrej Investment Advisers Private Limited (a subsidiary w.e.f 29th October 2015)</li> <li>• Godrej Highrises Properties Private Limited (a subsidiary w.e.f 26th June, 2015)</li> <li>• Godrej Genesis Facilities Management Private Limited (a subsidiary of Happy Highrises Limited w.e.f 19th February, 2016)</li> <li>• Godrej Residency Private Limited (w.e.f. 16th March, 2017)</li> <li>• Godrej Skyline Developers Private Limited (w.e.f. 22nd November, 2016)</li> <li>• Godrej Vikhroli Properties India Limited (Godrej Vikhroli Properties LLP converted into a Public Limited Company)</li> <li>• Prakritiplaza Facilities Management Private Limited (w.e.f. 28th July, 2016)</li> <li>• Godrej Century LLP (w.e.f. 14th March, 2017)</li> <li>• Godrej Green Properties LLP (w.e.f. 27th October, 2016)</li> <li>• Godrej Highview LLP (w.e.f. 29th September, 2016)</li> <li>• Godrej Projects (Bluejay) LLP (w.e.f. 2nd March, 2017)</li> <li>• Godrej Projects (Pune) LLP (w.e.f. 5th February, 2017)</li> <li>• Godrej Projects (Soma) LLP (w.e.f. 6th March, 2017)</li> <li>• Godrej Skyview LLP (w.e.f. 19th October, 2016)</li> <li>• Godrej Land Developers LLP</li> <li>• Godrej Developers &amp; Properties LLP</li> <li>• Godrej Highrises Realty LLP</li> <li>• Godrej Project Developers &amp; Properties LLP</li> <li>• Godrej Greenview Housing Private Limited . (upto 29th June, 2016)</li> <li>• Wonder Projects Development Private Limited (w.e.f. 18th September, 2016)</li> <li>• Pearlite Real Properties Private Limited (w.e.f. 2nd September, 2016 and upto 29th March, 2017)</li> </ul>
<p><b>I. Subsidiaries and Sub-subsidiaries of GCPL: (ceased to be a subsidiary with effect from 30th March, 2017) :</b></p>	<ul style="list-style-type: none"> <li>• Godrej South Africa (Proprietary) Limited [formerly, Rapidol (Pty) Limited]</li> <li>• Godrej Netherlands BV</li> <li>• Godrej UK Limited (a subsidiary of Godrej Netherlands BV)</li> <li>• Godrej Global Mid East FZE (a subsidiary of Godrej Consumer Products Holding (Mauritius) Limited)</li> <li>• Godrej Consumer Products Mauritius Limited)</li> <li>• Godrej Consumer Products Holding (Mauritius) Limited</li> <li>• Godrej Household Products Lanka (Private.) Limited</li> <li>• Godrej Household Products Bangladesh Private. Limited</li> <li>• Godrej Consumer Products Bangladesh Limited</li> <li>• Godrej Mauritius Africa Holdings Limited</li> <li>• Godrej West Africa Holdings Limited (a subsidiary of Godrej Mauritius Africa Holdings Limited)</li> </ul>

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	<ul style="list-style-type: none"> <li>• Godrej Consumer Products (UK) Limited (a subsidiary of Godrej UK Limited)</li> <li>• Godrej Consumer Investments (Chile) Spa, (a subsidiary of Godrej Netherlands BV)</li> <li>• Godrej Mideast Holdings Limited (a 100 % subsidiary of Godrej Indonesia IP Holdings Limited) (w.e.f. 28th July, 2015)</li> <li>• Godrej Holdings (Chile) Limitada, (a subsidiary of Godrej Consumer Investments (Chile) Spa)</li> <li>• Cosmetica Nacional, (a subsidiary of Godrej Holdings (Chile) Limitada)</li> <li>• Plasticos Nacional, (a subsidiary of Cosmetica Nacional)</li> <li>• Kinky Group (Proprietary) Limited (a subsidiary of Godrej Mauritius Africa Holdings Limited)</li> <li>• Godrej Nigeria Limited (a subsidiary of Godrej Consumer Products Mauritius Limited)</li> <li>• Indovest Capital Limited (a subsidiary of Godrej Consumer Products Holding (Mauritius) Limited)</li> <li>• Godrej Consumer Products Dutch Cooperatief UA, (a subsidiary of Godrej Consumer Products Holding (Mauritius) Limited)</li> <li>• Godrej Consumer Products (Netherlands) BV (a subsidiary of Godrej Consumer Products Dutch Cooperatief UA)</li> <li>• Godrej Consumer Holdings (Netherlands) BV (a subsidiary of Godrej Consumer Products Dutch Cooperatief UA)</li> <li>• PT Megasari Makmur (a subsidiary of Godrej Consumer Holdings (Netherlands) BV)</li> <li>• PT Intrasari Raya (a subsidiary of Godrej Consumer Holdings (Netherlands) BV)</li> <li>• PT Ekamas Sarijaya (a subsidiary of Godrej Consumer Holdings (Netherlands) BV)</li> <li>• PT Indomas Susemi Jaya (a subsidiary of Godrej Consumer Holdings (Netherlands) BV)</li> <li>• PT Sarico Indah (a subsidiary of Godrej Consumer Holdings (Netherlands) BV)</li> <li>• Panamar Procuccioness S.A. (a subsidiary of Godrej Netherlands Argentina BV)</li> <li>• Argencos S.A. (a subsidiary of Godrej Netherlands Argentina BV)</li> <li>• Laboratoria Cuenca S.A. (a subsidiary of Godrej Netherlands Argentina BV)</li> <li>• Deciral S.A. (a subsidiary of Godrej Netherlands Argentina BV)</li> <li>• Consell S.A. (a subsidiary of Laboratoria Cuenca S.A.)</li> <li>• Subinite Pty Limited (a subsidiary of Godrej West Africa Holdings Limited)</li> <li>• Lorna Nigeria Limited (a subsidiary of Godrej Mauritius Africa Holdings Limited)</li> <li>• Weave IP Holding Mauritius Private. Limited (a subsidiary of Godrej West Africa Holdings Limited)</li> <li>• Weave Trading Mauritius Private. Limited (a subsidiary of Godrej Mauritius Africa Holdings Limited)</li> <li>• Hair Trading (Offshore) S. A. L. (a subsidiary of Weave Trading Mauritius</li> </ul>
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	<p>Private Limited)</p> <ul style="list-style-type: none"> <li>• Weave Mozambique Limitada (a subsidiary of Godrej West Africa Holdings Limited)</li> <li>• Godrej East Africa Holdings Limited (a subsidiary of Godrej Consumer Products Limited)</li> <li>• Style Industries Limited (a subsidiary of DGH Phase Two Mauritius Private. Limited)</li> <li>• DGH Phase Two Mauritius (a subsidiary Godrej East Africa Holdings Limited)</li> <li>• Godrej Tanzania Holdings Limited (a subsidiary of Godrej Consumer Products Limited)</li> <li>• DGH Tanzania Limited (a subsidiary of Godrej Tanzania Holdings Limited)</li> <li>• Sigma Hair Ind Limited (a subsidiary of DGH Tanzania Limited)</li> <li>• Weave Ghana Limited (a subsidiary of Godrej Mauritius Africa Holdings Limited)</li> <li>• Godrej Consumer Products US Holding Limited (w.e.f. 29th March, 2016)</li> <li>• Darling Trading Company Mauritius Limited (a subsidiary of Godrej Mauritius Africa Holdings Limited)</li> <li>• Godrej Africa Holdings Limited (a subsidiary of Godrej Mauritius Africa Holdings Limited)</li> <li>• Godrej Indonesia IP Holdings Limited (a subsidiary of Godrej Consumer Products Holding (Mauritius) Limited)</li> <li>• Frika Weave Pty Limited (a subsidiary of Godrej Mauritius Africa Holdings Limited)</li> <li>• Belaza Mozambiq LDA (w.e.f 30th April, 2015)</li> <li>• Charm Industries Limited (w.e.f. 14th August, 2015)</li> <li>• Canon Chemicals Limited</li> <li>• Godrej Hair Weave Nigeria Limited</li> <li>• Godrej International Trading Company (Sharjah)</li> <li>• DGH Angola (name changed from Godrej Megasari Holdings)</li> <li>• Godrej Hair Care Nigeria Limited (w.e.f 12th January, 2016)</li> <li>• Godrej Household Insecticide Nigeria Limited (w.e.f 12th January, 2016)</li> <li>• Hair Credentials Zambia Limited (w.e.f 23rd December 2015)</li> <li>• Godrej SON Holdings Inc. (w.e.f. 24th March, 2016)</li> <li>• Old Pro International Inc (USD)</li> <li>• Strength of Nature LLC (USA)</li> <li>• Strength of Nature South Africa Proprietary Limited</li> <li>• Style Industries Uganda Limited</li> <li>• Weave Senegal Limited</li> <li>• DGH Uganda</li> <li>• Godrej Consumer Products International FZCO</li> </ul>
<p><b>(ii) Associates over which the Company's Chairman and Managing Director is able to exercise significant</b></p>	<p>Nil</p>

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<b>influence:</b>	
<b>(iii) An investing Associate with a substantial interest in voting power:</b>	Godrej Investments Private Limited (holds 26.15% of the equity share capital of the Company) (amalgamated with the Company from the closing of business hours as on 29th March, 2017)
<b>(iv) Other Associates:  A. Associates of Godrej And Boyce Manufacturing Company Limited .:</b>	<ul style="list-style-type: none"> <li>• Godrej and Boyce Enterprises LLP</li> <li>• JNG Enterprise LLP</li> <li>• RKN Enterprise LLP</li> <li>• ABG Venture LLP</li> <li>• NBG Enterprise LLP</li> <li>• Parazelsus Orient Ltd</li> <li>• Future Factory LLP]</li> <li>• Urban Electric Power Inc.</li> <li>• Proboscis Inc., USA</li> </ul>
<b>B. Entities Which Have Ceased To Be Associates :</b>	<ul style="list-style-type: none"> <li>• Godrej Property Developers LLP</li> <li>• Mosaic Landmarks LLP</li> <li>• Dream World Landmarks LLP</li> <li>• Oxford Realty LLP</li> <li>• Godrej SSPDL Green Acres LLP</li> <li>• M S Ramaiah Ventures LLP</li> <li>• OasisLandmarks LLP</li> <li>• Godrej Housing Projects LLP</li> <li>• Godrej Construction Projects LLP</li> <li>• Amitis Developers LLP</li> <li>• Caroa Properties LLP</li> <li>• Crop Science Advisors LLP</li> <li>• Anamudi Real Estates LLP</li> <li>• AR Landcraft LLP</li> <li>• Bavdhan Rearly @ Pune 21 LLP</li> <li>• Personalitree Academy Limited</li> <li>• Prakhyat Dewellers LLP</li> <li>• Wonder Space Properties Private Limited</li> <li>• Wonder City Buildcon Private Limited</li> <li>• Godrej Home Constructions Private Limited</li> <li>• Godrej Tyson Foods Limited (Joint Venture)</li> <li>• ACI Godrej Agrovet Private Limited, Bangladesh (Joint Venture)</li> <li>• Al Rahba International Trading LLC, UAE (Limited Liability Company in UAE)</li> <li>• Bhabani Blunt Hairdressing Private Limited</li> </ul>
<b>(vii) Post Employment Benefit Trust with whom the Company has transactions:</b>	<ul style="list-style-type: none"> <li>• Godrej and Boyce Manufacturing Company Limited Employees Provident Fund</li> <li>• Godrej and Boyce Manufacturing Company Limited Employees' Gratuity Fund</li> <li>• Godrej and Boyce Manufacturing Company Limited Managerial</li> </ul>

**GODREJ AND BOYCE MANUFACTURING COMPANY LIMITED - 518181 PAGE NO. : 20**

	Superannuation Fund
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**CAPITAL STRUCTURE**

**As on 24.11.2017**

**Authorised Capital:**

No. of Shares	Type	Value	Amount
1100000	Equity Shares	INR 100/- each	INR 110.000 Million
900000	Preference Shares	INR 100/- each	INR 90.000 Million
	<b>Total</b>		<b>INR 200.000 Million</b>

**Issued, Subscribed & Paid-up Capital:**

No. of Shares	Type	Value	Amount
678448	Equity Shares	INR 100/- each	INR 67.845 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET (STANDALONE)**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	67.800	66.300	66.300
(b) Reserves & Surplus	77553.600	34838.500	33715.100
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>77621.400</b>	<b>34904.800</b>	<b>33781.400</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	11283.000	11285.800	3653.400
(b) Deferred tax liabilities (Net)	0.000	0.000	739.400
(c) Other long term liabilities	2948.700	2566.800	2106.900
(d) long-term provisions	669.200	512.100	519.400
<b>Total Non-current Liabilities (3)</b>	<b>14900.900</b>	<b>14364.700</b>	<b>7019.100</b>
(4) Current Liabilities			
(a) Short term borrowings	11833.000	12738.400	14307.600
(b) Trade payables	11116.000	8841.000	8284.000
(c) Other current liabilities	15256.400	13296.000	12902.500
(d) Short-term provisions	314.200	321.900	1538.300
<b>Total Current Liabilities (4)</b>	<b>38519.600</b>	<b>35197.300</b>	<b>37032.400</b>
<b>TOTAL</b>	<b>131041.900</b>	<b>84466.800</b>	<b>77832.900</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	18614.500	14813.200	16081.500
(ii) Intangible Assets	24.000	51.000	69.300
(iii) Capital work-in-progress	4110.900	3262.500	1622.900
(iv) Intangible assets under development	144.500	0.000	0.000
(v) Investment Property	2589.700	2669.800	0.000
(b) Non-current Investments	53929.200	16307.200	10269.100
Trade Receivables	74.400	125.000	0.000
(c) Deferred tax assets (net)	63.200	1014.500	0.000
(d) Long-term Loan and Advances	355.100	586.700	1118.900
(e) Other Non-current assets	188.500	1679.800	5575.500

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**GODREJ AND BOYCE MANUFACTURING COMPANY LIMITED - 518181 PAGE NO. : 22**

<b>Total Non-Current Assets</b>	<b>80094.000</b>	<b>40509.700</b>	<b>34737.200</b>
(2) Current assets			
(a) Current investments	67.600	0.000	0.000
(b) Inventories	20939.100	18262.300	19827.300
(c) Trade receivables	19981.200	17135.200	18671.400
(d) Cash and cash equivalents	1069.100	821.200	594.100
(e) Short-term loans and advances	814.200	873.600	2114.000
(f) Other current assets	8076.700	6864.800	1888.900
<b>Total Current Assets</b>	<b>50947.900</b>	<b>43957.100</b>	<b>43095.700</b>
<b>TOTAL</b>	<b>131041.900</b>	<b>84466.800</b>	<b>77832.900</b>

**PROFIT & LOSS ACCOUNT (STANDALONE)**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	99098.300	92965.800	82398.300
	Other Income	823.400	1622.600	1626.000
	<b>TOTAL</b>	<b>99921.700</b>	<b>94588.400</b>	<b>84024.300</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	35014.700	33230.700	33130.000
	Purchases of Stock-in-Trade	21825.500	19637.500	20050.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1323.100)	(28.500)	(2047.1.000)
	Employees benefits expense	11126.600	10381.200	9801.300
	CSR Expenditure	0.000	0.000	51.100
	Other expenses	25988.100	24733.300	17385.200
	Exceptional Items	2423.800	(774.800)	(3132.100)
	<b>TOTAL</b>	<b>95055.600</b>	<b>87179.400</b>	<b>75238.400</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>4866.100</b>	<b>7409.000</b>	<b>8785.900</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	1758.400	1771.800	1455.4
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>3107.700</b>	<b>5637.200</b>	<b>7330.500</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	1786.200	1576.400	1659
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>1321.500</b>	<b>4060.800</b>	<b>5671.500</b>

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**GODREJ AND BOYCE MANUFACTURING COMPANY LIMITED - 518181 PAGE NO. : 23**

Less	TAX	1069.800	430.100	554.1
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>251.700</b>	<b>3630.700</b>	<b>5117.400</b>
	<b>PREVIOUS YEARS' BALANCE BROUGHT FORWARD</b>	<b>27887.600</b>	<b>28140.900</b>	<b>20977.200</b>
	<b>APPROPRIATIONS</b>			
	First Interim Equity Dividend: 700% (Previous Year: 700%)	474.900	464.000	464.000
	Second Interim Equity Dividend: Nil (Previous Year: 2500%)	0.000	1657.300	464.000
	Proposed Final Equity Dividend: Nil (Previous Year: Nil, 31-03-2015: 1600%)	0.000	1060.700	1060.700
	Dividend Distribution Tax (Net)	96.200	509.200	327.600
	Transfer to Debenture Redemption Reserve	208.300	0.000	520.000
	Transfer from Investments Subsidy Reserve	(6.900)	0.000	0.000
	Adjustments pursuant to business combination	1073.800	192.800	0.000
	<b>Total</b>	<b>1846.300</b>	<b>3884.000</b>	<b>2836.300</b>
	<b>Balance Carried to the B/S</b>	<b>26293.000</b>	<b>27887.600</b>	<b>23258.300</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports		5435.100	4276.900
	Commission		3.800	7.300
	Dividend		2.300	1.100
	Freight recovered		81.900	211.000
	<b>TOTAL EARNINGS</b>	<b>13723.300</b>	<b>5523.100</b>	<b>4496.300</b>
	<b>IMPORTS</b>			
	Raw Materials		5325.700	4413.700
	Components and Stores parts		266.500	553.500
	Capital Goods		557.900	300.900
	Finished goods		5629.700	5552.200
	Others		2.300	0.600
	<b>TOTAL IMPORTS</b>	<b>NA</b>	<b>11782.100</b>	<b>10820.900</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>371.00</b>	<b>5477.00</b>	<b>7720.00</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	1656.100	1526.400	2830.100
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	4608.500	4582.700	2127.400
Net cash flow from operating activity	4164.300	4179.700	944.900

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**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	73.59	67.28	82.71
Account Receivables Turnover (Income / Sundry Debtors)	4.96	5.43	4.41
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	71.38	61.04	56.86
Inventory Turnover (Operating Income / Inventories)	0.23	0.41	0.44
Asset Turnover (Operating Income / Net Fixed Assets)	0.21	0.41	0.49

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.39	0.57	0.56
Debt Equity Ratio (Total Liability / Networth)	0.32	0.73	0.62
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.50	1.01	1.10
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.29	0.52	0.53
Interest Coverage Ratio (PBIT / Financial Charges)	2.77	4.18	6.04

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	0.25	3.91	6.21
Return on Total Assets	%	0.19	4.30	6.57

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((PAT / Total Assets) * 100)				
Return on Investment (ROI) ((PAT / Networth) * 100)	%	0.32	10.40	15.15

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.32	1.25	1.16
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.78	0.73	0.63
G-Score Ratio Financial (Networth / Total Assets)	0.59	0.41	0.43
G-Score Ratio Debt (Debts / Equity Capital)	365.37	385.38	313.59
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.32	1.25	1.16

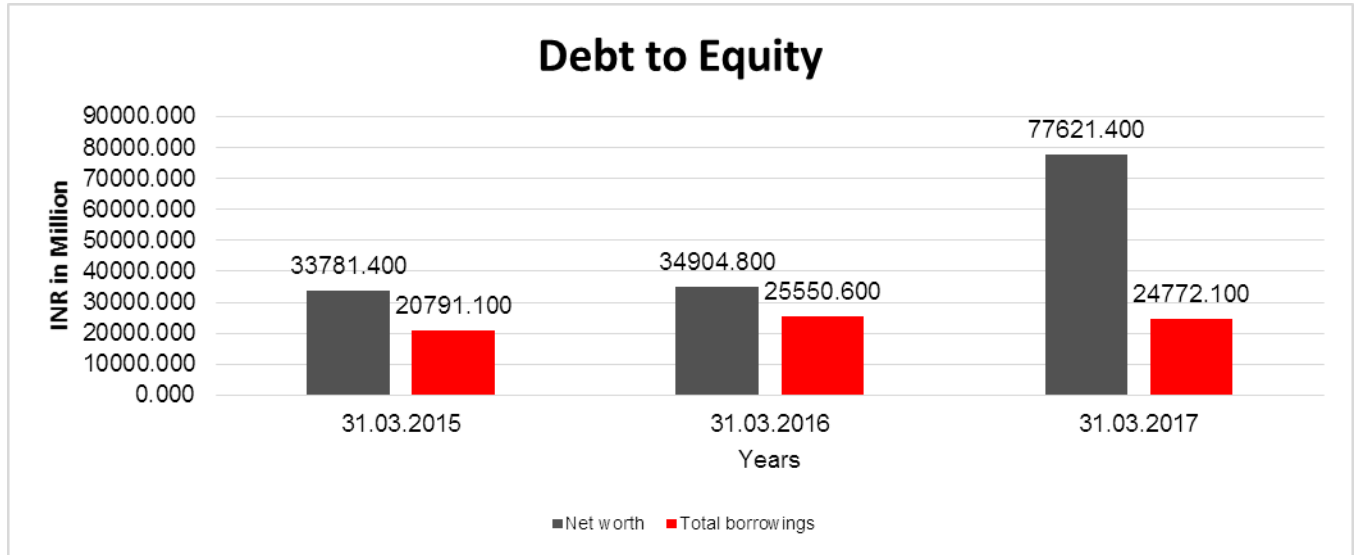
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

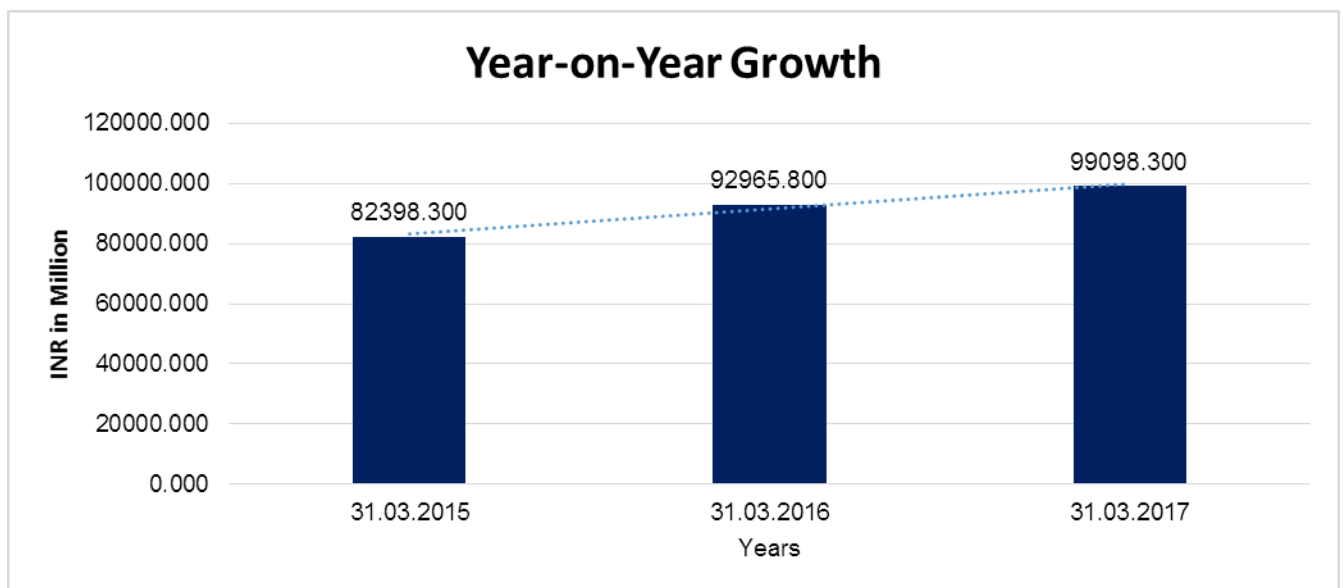
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	66.300	66.300	67.800
Reserves & Surplus	33715.100	34838.500	77553.600
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>33781.400</b>	<b>34904.800</b>	<b>77621.400</b>
Long-term borrowings	3653.400	11285.800	11283.000
Short term borrowings	14307.600	12738.400	11833.000
Current Maturities of Long term debt	2830.100	1526.400	1656.100
<b>Total borrowings</b>	<b>20791.100</b>	<b>25550.600</b>	<b>24772.100</b>
<b>Debt/Equity ratio</b>	<b>0.615</b>	<b>0.732</b>	<b>0.319</b>

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#### YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	82398.300	92965.800	99098.300
		<b>12.825</b>	<b>6.597</b>

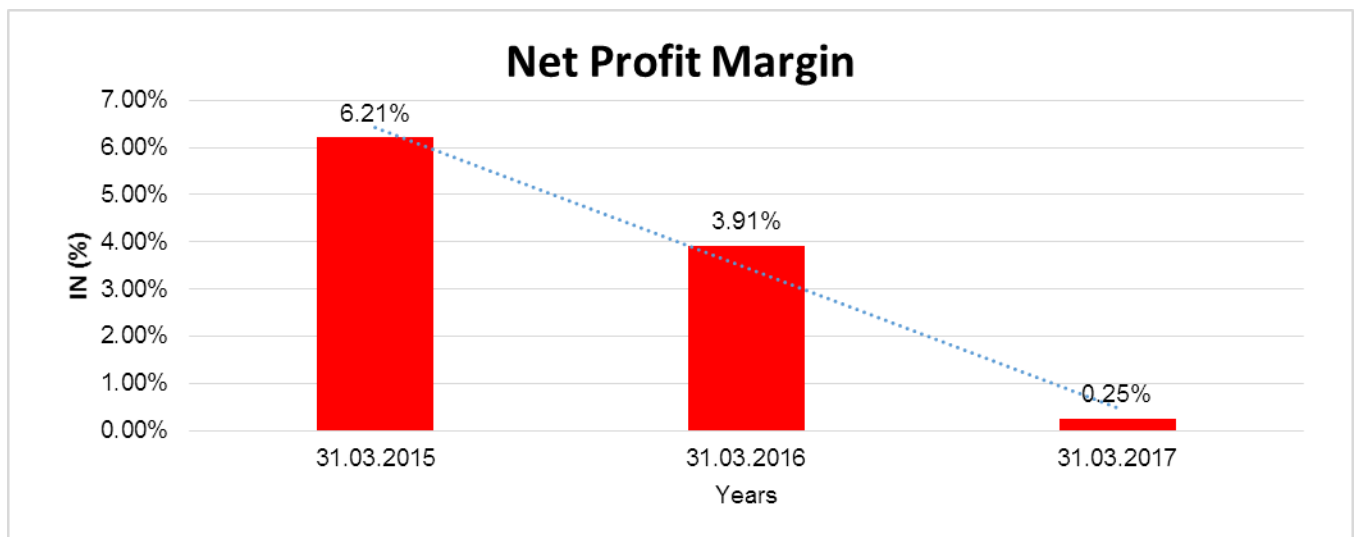


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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	82398.300	92965.800	99098.300
Profit/ (Loss)	5117.400	3630.700	251.700
	<b>6.21%</b>	<b>3.91%</b>	<b>0.25%</b>



**LEGAL CASES**

Bench:- Bombay			
Presentation Date:- 25/10/2017			
<b>Lodging No. :</b>	ITXAL/2634/2017	<b>Filing Date:-</b>	25/10/2017
<b>Petitioner:-</b>	PR. COMMISSIONER OF INCOME TAX - 14	<b>Respondent:-</b>	GODREJ AND BOYCE MANUFACTURING COMPANY LIMITED
<b>Petn.Adv:-</b>	SURESH KUMAR (I2100)		
<b>District:-</b>	MUMBAI		
<b>Bench:-</b>	SINGLE	<b>Category:-</b>	TAX APPEALS
<b>Status:-</b>	Pre-Admitted	<b>Stage:-</b>	FOR REJECTION
<b>Last Date:-</b>	01/02/2018		
<b>Last Coram:-</b>	REGISTRAR(OS)/PROTHONOTARY & SR. MASTER		

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<b>Act. :</b>	Income Tax Act, 1961	Under Section 260A
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**ABRIDGED BALANCE SHEET (CONSOLIDATED)**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	67.800	66.300
(b) Reserves & Surplus	77854.700	42320.600
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Non controlling interest	71.900	49398.800
<b>Total Shareholders' Funds (1) + (2)</b>	<b>77994.400</b>	<b>91785.700</b>
(3) Non-Current Liabilities		
(a) long-term borrowings	11347.200	51566.700
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long term liabilities	2953.500	3772.800
(d) long-term provisions	708.400	1043.400
<b>Total Non-current Liabilities (3)</b>	<b>15009.100</b>	<b>56382.900</b>
(4) Current Liabilities		
(a) Short term borrowings	11888.200	66483.100
(b) Trade payables	11168.300	29930.100
(c) Other current liabilities	15823.300	41930.000
(d) Short-term provisions	318.100	1252.500
<b>Total Current Liabilities (4)</b>	<b>39197.900</b>	<b>139595.700</b>
<b>TOTAL</b>	<b>132201.400</b>	<b>287764.300</b>
<b>II. ASSETS</b>		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	18808.600	46159.600
(ii) Intangible Assets	37.200	10172.000
(iii) Capital work-in-progress	4113.200	6363.800
(iv) Intangible assets under development	144.500	43.000
(v) Investment property	2589.700	3856.700
(vi) Goodwill	669.000	53128.500
(vii) Biological assets other than bearer plants	0.000	88.700
(b) Non-current Investments	52892.900	9080.700
(c) Deferred tax assets (net)	152.600	1758.700

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**GODREJ AND BOYCE MANUFACTURING COMPANY LIMITED - 518181 PAGE NO. : 29**

(d) Long-term Loan and Advances		196.200	2092.900
(e) Other Non-current assets		355.100	2575.200
		74.400	125.000
<b>Total Non-Current Assets</b>		<b>80033.400</b>	<b>135444.800</b>
(2) Current assets			
(a) Current investments		112.700	5843.100
(b) Inventories		21166.300	74743.800
(c) Trade receivables		20197.600	34237.900
(d) Cash and cash equivalents		1648.500	10813.400
(e) Short-term loans and advances		904.500	8047.000
(f) Other current assets		8138.400	18634.300
<b>Total Current Assets</b>		<b>52168.000</b>	<b>152319.500</b>
<b>TOTAL</b>		<b>132201.400</b>	<b>287764.300</b>

**PROFIT & LOSS ACCOUNT (CONSOLIDATED)**

	PARTICULARS	31.03.2017	31.03.2016
	<b>SALES</b>		
	Income	280287.300	255279.000
	Other Income	2634.700	2918.100
	<b>TOTAL</b>	<b>282922.000</b>	<b>258197.100</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of Materials Consumed	119928.100	103821.700
	Purchases of Stock-in-Trade	32098.100	30031.500
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(3100.800)	(1927.800)
	Employees benefits expense	26238.200	24389.100
	Other expenses	73543.600	74183.700
	Exceptional Items	(3764.700)	9757.400
	<b>TOTAL</b>	<b>244942.500</b>	<b>240255.600</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>37979.500</b>	<b>17941.500</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	7328.100	6243.300
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>30651.400</b>	<b>11698.200</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	4692.900	3797.600

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	<b>PROFIT/ (LOSS) BEFORE TAX</b>		<b>25958.500</b>	<b>7900.600</b>
<b>Less</b>	<b>TAX</b>		6536.300	4556.400
	<b>PROFIT/ (LOSS) AFTER TAX</b>		<b>19422.200</b>	<b>3344.200</b>
	<b>OTHER COMPREHENSIVE INCOME NET OF TAX</b>			
	<b>COMPONENTS OF OTHER COMPREHENSIVE INCOME THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS, NET OF TAX</b>			
	<b>OTHER COMPREHENSIVE INCOME, NET OF TAX, GAINS (LOSSES) ON REMEASUREMENTS OF DEFINED BENEFIT PLANS</b>		(181.800)	(130.300)
	<b>OTHER COMPREHENSIVE INCOME, NET OF TAX, GAINS (LOSSES) FROM INVESTMENTS IN EQUITY INSTRUMENTS</b>		(112.600)	(27.800)
	<b>OTHER COMPREHENSIVE INCOME THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS, NET OF TAX, OTHERS</b>		0.000	0000
	<b>TOTAL OTHER COMPREHENSIVE INCOME THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS, NET OF TAX</b>		(294.400)	(158.100)
	<b>COMPONENTS OF OTHER COMPREHENSIVE INCOME THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS, NET OF TAX</b>			
	<b>EXCHANGE DIFFERENCES ON TRANSLATION NET OF TAX</b>			
	<b>GAINS (LOSSES) ON EXCHANGE DIFFERENCES ON TRANSLATION, NET OF TAX</b>		(931.000)	(830.700)
	<b>TOTAL OTHER COMPREHENSIVE INCOME, NET OF TAX, EXCHANGE DIFFERENCES ON TRANSLATION</b>		(931.000)	(830.700)
	<b>OTHER COMPREHENSIVE INCOME THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS, NET OF TAX, OTHERS</b>		0.000	0.000
	<b>TOTAL OTHER COMPREHENSIVE INCOME THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS, NET OF TAX</b>		(931.000)	(830.700)
	<b>TOTAL OTHER COMPREHENSIVE INCOME</b>		(1225.400)	(988.800)
	<b>OTHER COMPREHENSIVE INCOME ATTRIBUTABLE TO NET OF TAX</b>			
	<b>OTHER COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT</b>		(1218.00)	(978.300)

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	OTHER COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS		(7.400)	(10.500)
	TOTAL COMPREHENSIVE INCOME		18196.800	2355.400
	COMPREHENSIVE INCOME ATTRIBUTABLE TO NET OF TAX			
	COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT		16152.900	713.600
	COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS		2043.900	1641.800
	COMPREHENSIVE INCOME OCI COMPONENTS PRESENTED BEFORE TAX			
	OTHER COMPREHENSIVE INCOME BEFORE TAX			
	OTHER COMPREHENSIVE INCOME THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS, BEFORE TAX, OTHERS		(294.400)	(158.100)
	OTHER COMPREHENSIVE INCOME THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS, BEFORE TAX		(294.400)	(158.100)
	OTHER COMPREHENSIVE INCOME THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS, BEFORE TAX, OTHERS		(931.000)	(830.700)
	TOTAL OTHER COMPREHENSIVE INCOME THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS, BEFORE TAX		(931.000)	(830.700)
	TOTAL OTHER COMPREHENSIVE INCOME, BEFORE TAX		(1225.400)	(988.800)
	TOTAL OTHER COMPREHENSIVE INCOME		(1225.400)	(988.800)
	OTHER COMPREHENSIVE INCOME ATTRIBUTABLE TO			
	OTHER COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT		(1218.00)	(978.300)
	OTHER COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS		(7.400)	(10.500)
	TOTAL COMPREHENSIVE INCOME		18196.800	2355.400
	COMPREHENSIVE INCOME ATTRIBUTABLE TO			
	COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT		16152.900	713.600
	COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS		2043.900	1641.800
	<b>Earnings / (Loss) Per Share (INR)</b>		<b>25604.00</b>	<b>2552.00</b>

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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	Yes
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	Yes
32	Market information	---
33	Payments terms	Yes
34	Negative Reporting by Auditors in the Annual Report	No

#### **STATE OF THE COMPANY'S AFFAIRS:**

During the year, the Company's Revenue from Operations (net) was up by 6% to INR 99098.300 Million and Profit before Exceptional Items and Tax was INR 3745.300 Million as against INR 3286.000 Million for the previous year, registering an increase of 14%. The Company has been in the consumer durables segment for more than 100 years and enjoys a strong brand image and recall with its customers. Management believes that growth in consumer segment will remain moderate over the medium term, given the slowdown in consumer demand and high interest rates. Growth in industrial segment will remain muted till the large industrial clients increase their investment gradually as the economic scenario improves. This might impact the profitability in short run, however, the management believes that Company's cash accruals will remain healthy over the medium term, driven by its diversified revenue profile and increasing contribution of stable lease rental income, supported by comfortable gearing and debt protection metrics. Further, its listed equity portfolio and valuable real estate holdings will continue to support its strong financial flexibility.

#### **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES :**

**During the financial year, the following changes have taken place :**

Pursuant to the Scheme of Amalgamation between Cartini India Limited ("Cartini") and the Company ("the Scheme 1"), Cartini amalgamated with the Company and stood dissolved without winding up vide Order of the High Court of Judicature at Bombay dated 20th June, 2016, the certified true copy of which was filed with the Ministry of Corporate Affairs on 1st August, 2016 and the Scheme 1 became effective from that date.

Pursuant to Scheme of Amalgamation between East View Estates Private Limited ("East View"), Firstrock Infrastructures Private Limited ("Firstrock") and Miracletouch Developers Private Limited ("Miracletouch"), wholly-owned subsidiaries of the Company and the Company ("the Scheme 2"), East View, Firstrock and Miracletouch amalgamated with the Company and stood dissolved without winding up vide Order of the High Court of Judicature at Bombay dated 8th July, 2016, the certified true copy of which was filed with the Ministry of Corporate Affairs on 18th August, 2016 and the Scheme 2 became effective from that date.

Godrej (Malaysia) Sdn. Bhd., a wholly-owned subsidiary of the Company voluntarily liquidated on 28th December 2016.

Godrej Industries Limited ceased to be a subsidiary of the Company with effect from 30th March, 2017, consequently, Godrej Consumer Products Limited, Godrej Agrovet Limited and Godrej Properties Limited and their down-stream subsidiaries ceased to be subsidiaries/sub-subsidiaries of the Company with effect from that date.

Godrej UEP (Singapore) Pte. Limited became an associate of the Company with effect from 30th November, 2016, being a Joint Venture between Godrej Singapore Pte. Limited, a wholly-owned subsidiary of the Company and Urban Electric Power Inc., USA.

Pursuant to a composite Scheme of Arrangement and Amalgamation amongst Geometric Limited; HCL Technologies Limited; and 3D PLM Software Solutions Ltd; becoming effective from 2nd March, 2017 and thus Geometric Limited stood dissolved without winding up with effect from 2nd March, 2017 and thus ceased to be an associate of the Company with effect from that date.

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The Scheme of Amalgamation of Godrej Investments Private Limited ("GIPL") with the Company ("the Scheme 3") filed in accordance with the provisions of Sections 230 to 232 of the Companies Act, 2013, with the National Company Law Tribunal, Mumbai Bench ("NCLT") came up for its final hearing on 23rd August, 2017, whereat the NCLT issued an Order sanctioning the Scheme 3. In accordance with the directions of the NCLT, GIPL and the Company filed the certified copy of the Order with the Ministry of Corporate Affairs ("the MCA") on 18th September, 2017 respectively, and accordingly, the Scheme 3 became effective. With effect from the Appointed Date, i.e. close of business hours on 29th March, 2017, and upon the Scheme 3 becoming effective, the whole undertaking of GIPL, along with all the assets and liabilities thereof, stood transferred to the Company to belong to, and be managed by the Company, and GIPL stood dissolved without winding-up. Upon the Scheme 3 coming into effect, 1,77,432 fully paid up equity Shares of INR 100 each of the Company held by GIPL are cancelled and in consideration and as per the Scheme 3, 1,77,429 fully paid up equity Shares of INR 100 each of the Company were issued and allotted on 6th November, 2017, to the shareholders of GIPL in the ratio of their holding in GIPL. Any fraction arising out of the allotment has been rounded off to the nearest integer.

The Scheme of Amalgamation of Busbar Systems (India) Limited ("Busbar") and Mercury Manufacturing Company Limited ("MMCL") with the Company ("the Scheme 4") filed in accordance with the provisions of Sections 230 to 232 of the Companies Act, 2013, with NCLT Mumbai Bench, NCLT, Bengaluru Bench and NCLT, Chennai Bench came up for its final hearing on 23rd August, 2017, on 16th October, 2017 and on 14th September, 2017, respectively, whereat the respective NCLT issued Orders sanctioning the Scheme 4. In accordance with the directions of the NCLT respective benches, the Company filed certified copies of the Orders with the MCA on 3rd October, 2017 for MMCL and on 28th October, 2017 for Busbar. Accordingly, the Scheme 4 became effective. With effect from the Appointed Date, i.e. 1st April, 2016, and upon the Scheme 4 becoming effective, the whole undertaking of Busbar and MMCL, along with all the assets and liabilities thereof, stood transferred to the Company to belong to, and be managed by the Company, and Busbar and MMCL stood dissolved without winding-up.

**INDEX OF CAHREGS:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modificatio n	Amount	Address
1	G0550025 1	10003270 3	IL & FS TRUST COMPANY LIMITED	25/05/201 6	-	500000000.0	IL & FS FINANCIAL CENTRE PLOT NO C22 G BLOCK BANDRAKURLA COMPLEX BANDRA EAST MUMBAI MAHARASHTRA 400051 INDIA
2	C3397405 6	10531846	ICICI BANK LIMITED	17/10/201 4	-	3000000.0	LANDMARK RACE COURSE CIRCLE VADODARA GUJARAT 390007 INDIA
3	C0941819 5	10506229	The Zoroastrian Cooperativ	20/03/201 4	-	12000000.0	MAHIM BRANCH, DELTA APARTMENTS,

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**GODREJ AND BOYCE MANUFACTURING COMPANY LIMITED - 518181 PAGE NO. : 35**

			e Bank Ltd.				GROUND FLOORSONAWAL LA AGIARY LANE, OFF M. CHHOTANI MARG, MAHIM MUMBAI MAHARASHTRA 400016 INDIA
4	G5491772 9	10123585	Export- Import Bank of India	29/09/200 8	07/09/2017	6800000000.0	Centre One Building, Floor 21World Trade Centre Complex, Cuffe Parade Mumbai MAHARASHTRA 400005 INDIA
5	A0102208 6	10005578	UNION BANK OF INDIA LIMITED	04/05/200 6	-	30000000.0	
6	Y1034410 4	90236467	CENTRAL BANK OF INDIA	14/10/200 5	-	140000000.0	CORPORATION FINANCE BRANCHCENTRE BANK BUILDING MG ROAD MUMBAI MAHARASHTRA 400023 INDIA
7	Z0011960 0	80026323	Central Bank of India	14/10/200 5	-	940000000.0	Chandarmukhi Nariman Point Mumbai MAHARASHTRA 400021 INDIA
8	Y1034400 3	90236366	UTI BANK LTD	09/11/200 4	22/07/2005	40000000.0	UNIVERSAL INCURANCEPM ROAD MUMBAI MAHARASHTRA 400001 INDIA
9	C5689379 5	90290482	Indian Bank	13/09/200 4	04/10/2014	80000000.0	MADRAS EXPORT PROCESSING ZONE BRANCHADMIN BLOCK, MEPZ, TAMBARAM CHENNAI TAMILNADU 600045 INDIA
10	G1539230	90236303	CENTRAL	24/03/200	21/09/2016	19100000000.0	CORPORATE

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	1		BANK OF INDIA	4			FINANCE BRANCHCENTRAL BANK BLDG., 1ST FLOOR, FORT MUMBAI MAHARASHTRA 400001 INDIA
--	---	--	---------------	---	--	--	---

**FIXED ASSETS**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: *The Courts, India Prisons Service, Interpol, etc.*

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.94
UK Pound	1	INR 90.21
Euro	1	INR 79.64

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	RUB
<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	RKI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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