

**1. Summary Information**

<b>Company Name</b>	KSM MARINE LOGISTICS PRIVATE LIMITED	<b>Country</b>	India
<b>Status</b>	Satisfactory	<b>RBI Defaulter</b>	NO
<b>Payment Behaviour :</b>	Usually correct	<b>EPF Defaulter</b>	NO
<b>Litigation :</b>	Clear	<b>No of Employees</b>	Not Divulged
<b>Finance Personnel Information</b>	Not Divulged		
<b>Line of Business</b>	The company is engaged in the activities of providing logistics and freight forwarding services. (Registered Activity)	<b>Banking</b>	ICICI Bank Limited, ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara-390007, Gujarat, India
<b>Paid up capital</b>	INR 0.100 Million	<b>Reserves &amp; Surplus</b>	INR 23.479 Million
<b>Legal Form</b>	Private Limited Liability Company		
<b>Rating :</b>	A		
A	Acceptable Risk	Business dealings permissible with moderate risk of default	

**2. Summary Financial Statement**

<b>Balance Sheet as of</b>	<b>31.03.2017</b>		<b>(INR in Million)</b>
	<b>Liabilities</b>	<b>Assets</b>	
Shareholders' Funds	23.579	Non-Current Assets	20.472
Non-current Liabilities	25.844	Current Assets	38.234
Current Liabilities	9.283		
<b>Total Liab. &amp; Equity</b>	<b>58.706</b>	<b>Total Assets</b>	<b>58.706</b>
<b>P/L Statement as of</b>	<b>31.03.2017</b>		<b>(INR in Million)</b>
Total Income	171.967		
Profit / (Loss) Before Tax, Depreciation And Amortization	7.394		
<b>Key Ratios as of</b>	<b>31.03.2017</b>		
Operating Profit Margin (PBIDT/Sales) (%)	5.08	Debt Equity Ratio (Total Liability /Networth)	1.09
Return on Total Assets (PAT /Total Assets) (%)	7.80	Current Ratio (Current Asset/Current Liability)	4.12

## MIRA INFORM REPORT

Report No. :	516940
Report Date :	03.07.2018

### IDENTIFICATION DETAILS

Name :	KSM MARINE LOGISTICS PRIVATE LIMITED
Registered Office :	119, Sahar Cargo Estate, V.M. Shah Marg, Near Bombay Cambridge School, J. B. Nagar, Andheri (East), Mumbai – 400099, Maharashtra
Tel. No.:	91-22-40546501, 40546565
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	28.06.2010
CIN No.: [Company Identification No.]	U63000MH2010PTC204971
Capital Investment / Paid-up Capital :	INR 0.100 Million
IEC No.: [Import-Export Code No.]	Not Divulged
PAN No.: [Permanent Account No.]	AAECK0177B
GSTN : [Goods & Service Tax Registration No.]	27AAECK0177B1ZW
Legal Form :	Private Limited Liability Company
Line of Business :	The company is engaged in the activities of providing logistics and freight forwarding services. (Registered Activity)
No. of Employees :	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 67000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2010 and it is engaged in the activities of providing logistics and freight forwarding services.</p> <p>As per financials of March 2017, the company has registered decline in its revenue as compared to its previous year's revenue and has reported average profit margin.</p> <p>Rating takes into consideration the company's satisfactory track record of business operations marked by sound networth base along with comfortable debt coverage indicators and decent liquidity position.</p> <p>Further, the company has reported a good earnings per share of INR 458.17 against its face value of INR 10.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Kiran Machendarnath Wakde
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9820753531
<b>Date :</b>	27.06.2018

**(Tel No.: 91-22-40546501 - Continuously Ringing)**

**(Tel No.: 91-22-40546565 – Not Responding)**

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**LOCATIONS**

<b>Registered Office / Corporate Office :</b>	119, Sahar Cargo Estate, V.M. Shah Marg, Near Bombay Cambridge School, J. B. Nagar, Andheri (East), Mumbai – 400099, Maharashtra, India
<b>Tel. No.:</b>	91-22-40546501, 40546565
<b>Mobile No.:</b>	91-9820753531 (Mr. Kiran Machendarnath Wakde)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:hemantshettyco@yahoo.co.in">hemantshettyco@yahoo.co.in</a>
<b>Website :</b>	<a href="http://www.cargoandshipping.in">http://www.cargoandshipping.in</a> <a href="http://www.marinelogisticsindia.com">http://www.marinelogisticsindia.com</a>

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Sinju Paulose		
<b>Designation :</b>	Director		
<b>Address :</b>	A-502, Tulip Park CHS Limited, Millettry Road, Off Marol Maroshi Road, Andheri (East), Mumbai-400059, Maharashtra, India		
<b>Date of Birth/Age :</b>	05.01.1980		
<b>Date of Appointment :</b>	28.06.2010		
<b>DIN No.:</b>	02574799		
<b>Name :</b>	Kiran Machendarnath Wakde		
<b>Designation :</b>	Director		
<b>Address :</b>	B/401, Mayur Plaza, Off Marol Maroshi Road, Military Road, Andheri (East), Mumbai 400059, Maharashtra, India		
<b>Date of Birth/Age :</b>	19.09.1976		
<b>Date of Appointment :</b>	28.06.2010		
<b>DIN No.:</b>	02671248		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b> <b>End Date</b>
	U74999MH2018PTC307508	HAIYUAN (INDIA) INTL LOGISTICS PRIVATE LIMITED	03/05/2018    -
<b>Name :</b>	Mr. Viral Virendra Desai		
<b>Designation :</b>	Additional Director		
<b>Address :</b>	Flat No. 401, Dosti Erica, Off. S.M. Road Dosti Acres, Wadala (East), Mumbai 400037, Maharashtra, India		
<b>Date of Appointment :</b>	23.12.2017		
<b>DIN No.:</b>	08030300		
<b>Name :</b>	Mr. Vinayak Tukaram Sukhdare		
<b>Designation :</b>	Additional Director		

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<b>Address :</b>	J/601, Building No. 6, Opposite Deepak Motor Training School, Neelam Nagar, V.B. Phadke Marg, Mulund (East), Mumbai-400081, Maharashtra, India		
<b>Date of Appointment :</b>	23.12.2017		
<b>DIN No.:</b>	08030416		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74999MH2018PTC307508	HAIYUAN (INDIA) INTL LOGISTICS PRIVATE LIMITED	03/05/2018	-

**MAJOR SHAREHOLDERS**

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Kiran Machendranath Wakde	5000	50.00
Sinju Geevarghese Paulose	5000	50.00
<b>Total</b>	<b>10000</b>	<b>100.00</b>

**Share holding pattern**

■ Kiran Machendranath Wakde ■ Sinju Geevarghese Paulose



**Equity Share Break up (Percentage of Total Equity)**

As on 29.09.2017

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Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	The company is engaged in the activities of providing logistics and freight forwarding services. (Registered Activity)	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	99652190	Clearing and Forwarding Agent
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>• A.N.T. Shipping Services Company Limited</li> <li>• Apollo Logistics Limited</li> <li>• Best Shipping Company</li> <li>• Dawn Global Forwarding Company Limited</li> <li>• Future Freight Company Limited</li> <li>• Lotus Shipping China Limited</li> <li>• Truth Logistics Corporation</li> <li>• Winco logistics Company Limited</li> </ul>
<b>Customers :</b>	<ul style="list-style-type: none"> <li>• Alfa enterprises</li> <li>• Aryaan Exim</li> <li>• Bell Impex</li> <li>• Big Plastics</li> <li>• Cedar Décor</li> <li>• Comfort Intech Limited</li> <li>• Face Impex Private Limited</li> <li>• Furnace Fabrica India Limited</li> <li>• Idea Cellular Limited</li> <li>• Impex Syndicate</li> </ul>

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<b>No. of Employees :</b>	Not Divulged		
<b>Bankers :</b>	<b>Banker Name :</b>	ICICI Bank Limited	
	<b>Branch :</b>	ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara-390007, Gujarat, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	ICICI – 119 (Bank O/D)	6.992	0.000
	ICICI Bank Property Loan (Secured by immovable property-guest house at Andheri)	4.537	4.834
	ICICI Bank Property Loan (Secured by immovable property-guest house at Goregaon)	6.134	8.394
	<b>Total</b>	<b>17.663</b>	<b>13.228</b>

<b>Auditors :</b>	
<b>Name :</b>	Shetty and Shetty Chartered Accountants
<b>Address :</b>	Room No.5, 1st Floor, Jayshree Sahaniwas CHS Limited, B Cabin Road, Shivaji Nagar, Near Railway Quarters, Thane – 400602, Maharashtra India
<b>Income-tax PAN of auditor or auditor's firm :</b>	ACVFS7998E
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Divulged

**CAPITAL STRUCTURE**

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As on 29.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 10/- each	INR 2.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	23.479	18.898	15.825
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>23.579</b>	<b>18.998</b>	<b>15.925</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	25.628	19.676	21.802
(b) Deferred tax liabilities (Net)	0.216	0.123	0.002
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>25.844</b>	<b>19.799</b>	<b>21.804</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	5.837	3.462	7.212
(c) Other current liabilities	2.871	0.764	1.259
(d) Short-term provisions	0.575	(0.054)	0.267
<b>Total Current Liabilities (4)</b>	<b>9.283</b>	<b>4.172</b>	<b>8.738</b>
<b>TOTAL</b>	<b>58.706</b>	<b>42.969</b>	<b>46.467</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	17.189	17.931	19.070
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	2.050	2.050	0.000
(e) Other Non-current assets	1.233	0.426	0.074
<b>Total Non-Current Assets</b>	<b>20.472</b>	<b>20.407</b>	<b>19.144</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	15.144	20.399	23.582
(d) Cash and cash equivalents	21.220	1.807	3.481
(e) Short-term loans and advances	0.015	0.029	0.148
(f) Other current assets	1.855	0.327	0.112
<b>Total Current Assets</b>	<b>38.234</b>	<b>22.562</b>	<b>27.323</b>
<b>TOTAL</b>	<b>58.706</b>	<b>42.969</b>	<b>46.467</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	169.477	188.700	216.420
	Other Income	2.490	1.341	2.772
	<b>TOTAL</b>	<b>171.967</b>	<b>190.041</b>	<b>219.192</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	0.000	0.000	0.000
	Employees benefits expense	7.688	6.182	9.540
	Other expenses	155.667	176.822	203.662
	<b>TOTAL</b>	<b>163.355</b>	<b>183.004</b>	<b>213.202</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>8.612</b>	<b>7.037</b>	<b>5.990</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	1.218	1.792	0.878
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>7.394</b>	<b>5.245</b>	<b>5.112</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.750	0.771	0.969
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>6.644</b>	<b>4.474</b>	<b>4.143</b>
<b>Less</b>	<b>TAX</b>	2.062	0.695	2.004
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>4.582</b>	<b>3.779</b>	<b>2.139</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>458.17</b>	<b>377.91</b>	<b>213.91</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	32.62	39.46	39.77
Account Receivables Turnover (Income / Sundry Debtors)	11.19	9.25	9.18
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.50	0.39	0.31

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.59	0.56	0.66
Debt Equity Ratio (Total Liability / Networth)	1.09	1.04	1.37
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.39	0.22	0.55
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.73	0.94	1.20
Interest Coverage Ratio (PBIT / Financial Charges)	7.07	3.93	6.82

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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.70	2.00	0.99
Return on Total Assets ((PAT / Total Assets) * 100)	%	7.80	8.79	4.60
Return on Investment (ROI) ((PAT / Networth) * 100)	%	19.43	19.89	13.43

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		4.12	5.41	3.13
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		4.12	5.41	3.13
G-Score Ratio Financial (Networth / Total Assets)		0.40	0.44	0.34
G-Score Ratio Debt (Debts / Equity Capital)		256.28	196.76	218.02
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		4.12	5.41	3.13

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

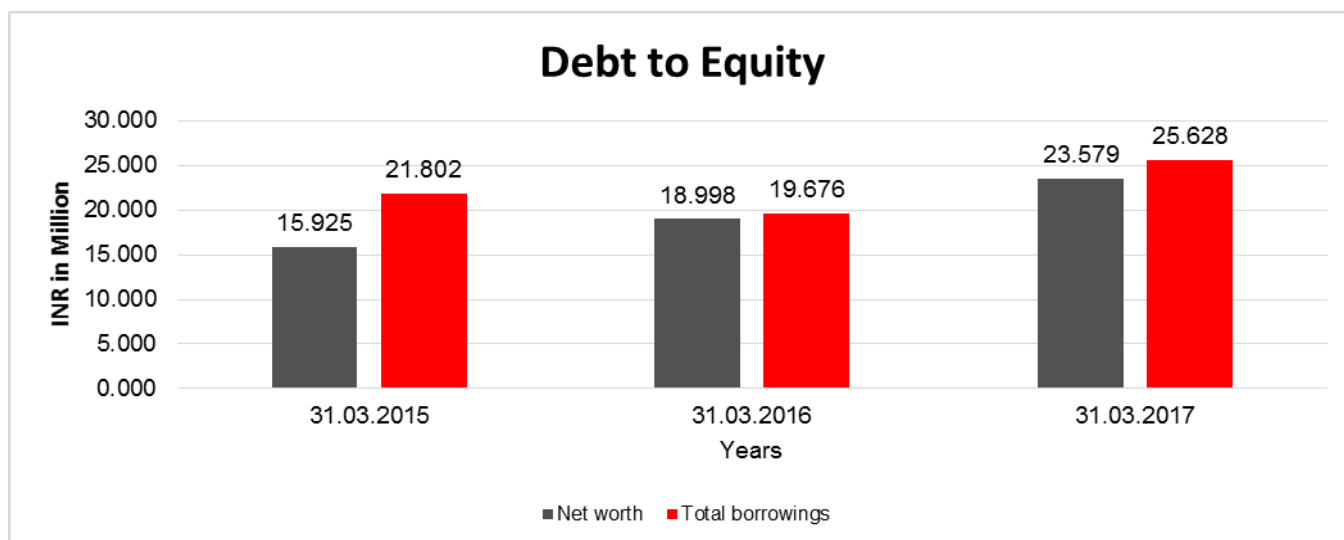
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	15.825	18.898	23.479
<b>Net worth</b>	<b>15.925</b>	<b>18.998</b>	<b>23.579</b>

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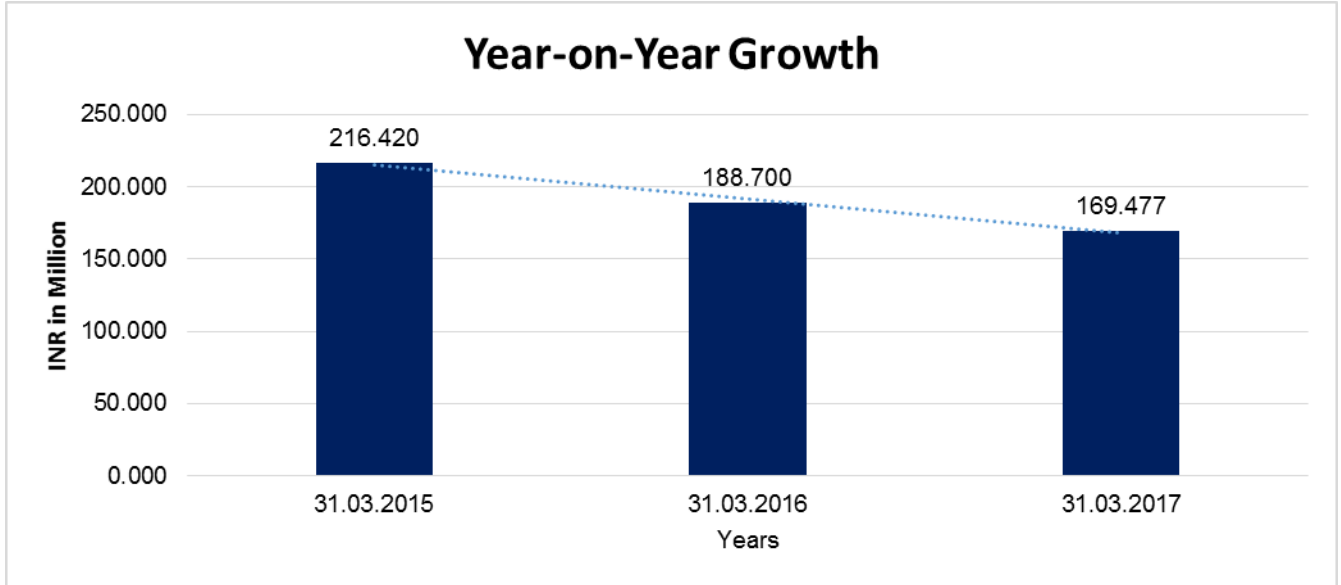
long-term borrowings	21.802	19.676	25.628
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>21.802</b>	<b>19.676</b>	<b>25.628</b>
<b>Debt/Equity ratio</b>	<b>1.369</b>	<b>1.036</b>	<b>1.087</b>



**YEAR-ON-YEAR GROWTH**

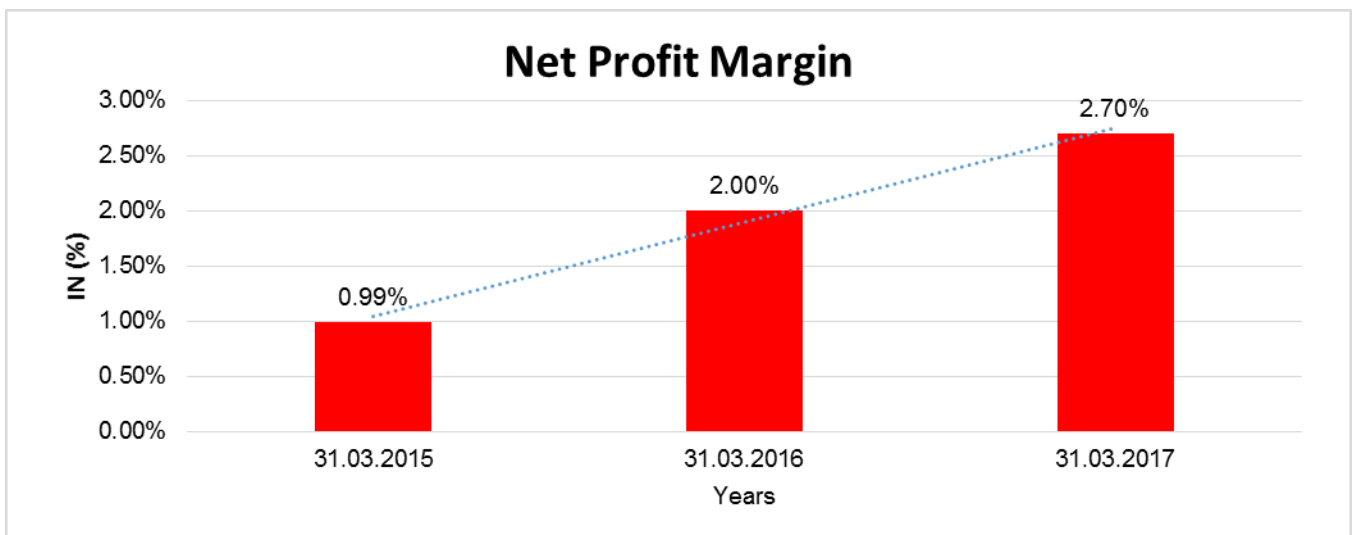
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	216.420	188.700	169.477
		<b>(12.808)</b>	<b>(10.187)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	216.420	188.700	169.477
Profit	2.139	3.779	4.582
	<b>0.99%</b>	<b>2.00%</b>	<b>2.70%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	No
18]	Major suppliers	Yes
19]	Major customers	Yes
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--

34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

**OPERATIONS**

The company continues to be engaged in the activities of providing logistics and freight forwarding services.

**UNSECURED LOAN**

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
From directors and related parties	7.965	6.448
<b>Total</b>	<b>7.965</b>	<b>6.448</b>

**INDEX OF CHARGES**

S N o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modificatio n	Date of Satisfactio n	Amount	Address
1	G5240342 5	10008209 2	ICICI BANK LIMITE D	25/01/201 7	27/07/2017	-	36000000. 0	ICICI BANK TOWER, NEAR CHAKLI CIRCLE, OLD PADRA ROAD VADODARA GUJARAT 390007 INDIA
2	C3197406 6	10528671	ICICI BANK LIMITE D	25/10/201 4	-	-	9525000.0	LANDMARKRA CE COURSE CIRCLE ALKAPURI VADODARA GUJARAT 390015 INDIA
3	B9685835 2	10478810	ICICI BANK LIMITE D	14/02/201 4	-	-	5176000.0	"LANDMARK" RACE COURSE CIRCLE VADODARA GUJARAT 390007 INDIA

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**FIXED ASSETS**

- Furniture and Fixture
- Computer and Printer
- Computer and Software
- Motor Car
- Guest House at Andheri
- Guest House at Goregaon

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.62
UK Pound	1	INR 99.43
Euro	1	INR 79.96

**INFORMATION DETAILS**

Information Gathered by :	SHW
Analysis Done by :	VIV
Report Prepared by :	JYTK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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