

MIRA INFORM REPORT

Report No. :	517721
Report Date :	03.07.2018

IDENTIFICATION DETAILS

Name :	MEHTA MEDICARE PRIVATE LIMITED
Registered Office :	303-C, Elgin Chambers, 3 rd Floor, 1A, Ashutosh Mukherjee Road, Kolkata – 700020, West Bengal
Tel. No.:	91-33-30541487
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	24.06.1996
CIN No.: [Company Identification No.]	U24231WB1996PTC080161
Capital Investment / Paid-up Capital :	INR 1.427 Million
IEC No.: [Import-Export Code No.]	0299002314
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
PAN No.: [Permanent Account No.]	AACCM0107F Note: Correct PAN No. is AACCM0107F, in the earlier report there was incorrect.
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturing of Pharmaceuticals, Medicinal and Chemical Products. (Registered Activity) • Trader, Exporter, Importer and Supplier of Pharmaceuticals Raw Materials, Bulk Drugs, Excipients and Chemicals. (Confirmed by management)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MEHTA MEDICARE PRIVATE LIMITED - 517721

PAGE NO. : 2

No. of Employees :	Not Divulged [We tried to confirm the number of employees but no one is ready to part any information from the company management]
--------------------	--

RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 72000
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1996. It is a manufacturer of pharmaceuticals, medicinal and chemical products.</p> <p>For the financial year 2017, the company has achieved revenue growth of 7.99% as compared to the previous year but has reported a low profit margin of 0.49%.</p> <p>The satisfactory financial profile of the company is marked by sufficient networth base along with low debt balance sheet profile.</p> <p>Ratings takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> <p>Note: Information regarding No. of Employee, Import & Export, Payments Terms and Customer's types are not available from any sources and management also denied to provide the information on the same.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating	Current Rating
--------------	-----------------	----------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MEHTA MEDICARE PRIVATE LIMITED - 517721

PAGE NO. : 3

	(31.12.2017)	(01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management non-cooperative (Tel No.:91-33-24767882)
Tel No.:91-33-30587883 (Number does not exist)
Tel No.:91-22-61542000 (Number is Not working)

LOCATIONS

Registered Office :	303-C, Elgin Chambers, 3 rd Floor, 1A, Ashutosh Mukherjee Road, Kolkata – 700020, West Bengal, India
Tel. No.:	91-33-24767882, 30541487
Fax No.:	91-33-24767883
E-Mail :	ndrvm@ricmail.com info@mehtamedicare.com
Website :	http://mehtamedicare.com
Branch Office :	501, Sai Chambers, Near Bus Depot, Santacruz (East), Mumbai - 400055, Maharashtra, India
Tel. No.:	91-22-61542000
Fax No.:	91-22-26121109
Warehouse :	Gala No. 13, Building No.1, 1 st Floor, Manish Compound, Anjurphata Rehd Village, Bhiwandi, Thane – 421302, Maharashtra, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Dipak Narottam Mehta
Designation :	Whole-Time Director
Address :	302, Nisarg Apartment, Besant Road, Vileparle (West), Mumbai-400056, Maharashtra, India
Date of Birth/Age :	17.10.1956
Date of Appointment :	24.06.1996
DIN No.:	00451362

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24231GJ1986PTC009168	RATNA NICO CHEM PRIVATE LIMITED	11/06/1994	-
Name : Mr. Gaurav Dipak Mehta			
Designation : Whole-Time Director			
Address : 302, Nisarg Apartment, Besant Road, Vileparle (West), Mumbai-400056, Maharashtra, India			
Date of Birth/Age : 19.07.1981			
Date of Appointment : 01.04.2000			
DIN No.: 00451568			
Name : Mr. Arpit Viren Mehta			
Designation : Whole-Time Director			
Address : 129/1, Bakul Bagan Road, Kolkata-700025, West Bengal, India			
Date of Birth/Age : 04.08.1988			
Date of Appointment : 26.09.2017			
DIN No.: 01375910			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74900WB2009PTC133907	VAIKUNTH COMMOTRADE PRIVATE LIMITED	13/04/2009	-
Name : Mr. Narottam Chunilal Mehta			
Designation : Director			
Address : 129/1, Bakul Bagan Road, Kolkata-700025, West Bengal, India			
Date of Birth/Age : 30.10.1930			
Date of Appointment : 24.06.1996			
DIN No.: 00291984			
Name : Mr. Bhavish Dipak Mehta			
Designation : Director			
Address : 302, Nisarg Apartment, Besant Road, Vileparle (West), Mumbai-400056, Maharashtra, India			
Date of Birth/Age : 10.11.1983			
Date of Appointment : 01.04.2000			
DIN No.: 00451684			
Name : Mr. Viren Narottamdas Mehta			
Designation : Director			
Address : 129/1, Bakul Bagan Road, Kolkata-700025, West Bengal, India			
Date of Birth/Age : 05.05.1962			
Date of Appointment : 24.06.1996			
DIN No.: 01375941			

MEHTA MEDICARE PRIVATE LIMITED - 517721

PAGE NO. : 6

Name :	Mr. Rajen Narottamdas Mehta
Designation :	Director
Address :	129/1, Bakul Bagan Road, Kolkata-700025, West Bengal, India
Date of Birth/Age :	24.09.1960
Date of Appointment :	24.06.1996
DIN No.:	01375963
Name :	Mr. Namresh Rajen Mehta
Designation :	Director
Address :	129/1, Bakul Bagan Road, Kolkata-700025, West Bengal, India
Date of Birth/Age :	24.05.1986
Date of Appointment :	04.01.2007
DIN No.:	00292229

Note: Date of appointment and Designation of the directors has been updated as per the latest government registry.

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 26.09.2017

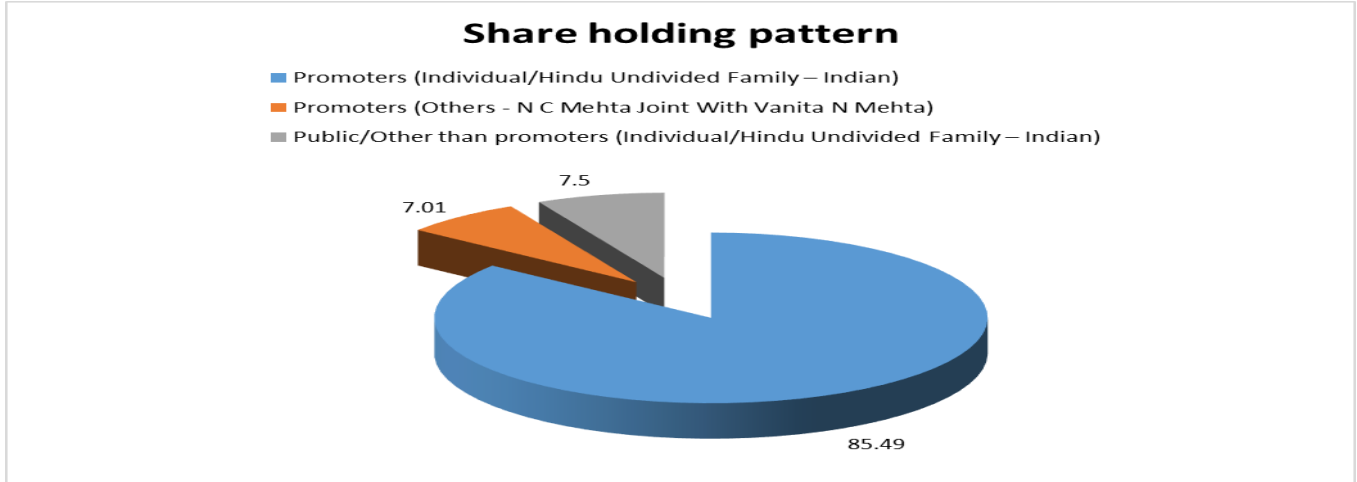
SHAREHOLDING DETAILS FILE ATTACHED

Equity Share Break up (Percentage of Total Equity)

As on 26.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	85.49
Promoters (Others - N C Mehta Joint With Vanita N Mehta)	7.01
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	7.50
Total	100.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Manufacturing of Pharmaceuticals, Medicinal and Chemical Products. (Registered Activity) Trader, Exporter, Importer and Supplier of Pharmaceuticals Raw Materials, Bulk Drugs, Excipients and Chemicals. (Confirmed by management) 	
Products :	Item Code No.	Product Description
	38249090	Pharmaceuticals, medicinal and chemical products
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Since How Long Known :	--																																													
	Maximum Limit Dealt :	--																																													
	Experience :	--																																													
	Remark:	--																																													
Customers: (As per indirect sources)	<ul style="list-style-type: none"> • Merck Limited • Dabur India Limited • Albert David Limited • Bengal Chemicals and Pharma Limited • Concept Pharmaceuticals Limited • Shree Baidyanath Ayurved Bhavan Limited 																																														
No. of Employees :	Not Divulged [We tried to confirm the number of employees but no one is ready to part any information from the company management]																																														
Bankers (As on 2018)	<table border="1"> <tr> <td>Bank Name</td> <td colspan="3">Standard Chartered Bank</td> </tr> <tr> <td>Branch</td> <td colspan="3">Crescenzo, 3A/F, Plot No. C-38 and 39G Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra, India</td> </tr> <tr> <td>Person Name (With Designation)</td> <td colspan="3">--</td> </tr> <tr> <td>Contact Number</td> <td colspan="3">--</td> </tr> <tr> <td>Name of Account Holder</td> <td colspan="3">--</td> </tr> <tr> <td>Account Number</td> <td colspan="3">--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening)</td> <td colspan="3">--</td> </tr> <tr> <td>Average Balance Maintained (If Possible)</td> <td colspan="3">--</td> </tr> <tr> <td>Credit Facilities Enjoyed (If any)</td> <td colspan="3">--</td> </tr> <tr> <td>Account Operation</td> <td colspan="3">--</td> </tr> <tr> <td>Remarks (If any)</td> <td colspan="3">--</td> </tr> </table>			Bank Name	Standard Chartered Bank			Branch	Crescenzo, 3A/F, Plot No. C-38 and 39G Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra, India			Person Name (With Designation)	--			Contact Number	--			Name of Account Holder	--			Account Number	--			Account Since (Date/Year of Account Opening)	--			Average Balance Maintained (If Possible)	--			Credit Facilities Enjoyed (If any)	--			Account Operation	--			Remarks (If any)	--		
Bank Name	Standard Chartered Bank																																														
Branch	Crescenzo, 3A/F, Plot No. C-38 and 39G Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra, India																																														
Person Name (With Designation)	--																																														
Contact Number	--																																														
Name of Account Holder	--																																														
Account Number	--																																														
Account Since (Date/Year of Account Opening)	--																																														
Average Balance Maintained (If Possible)	--																																														
Credit Facilities Enjoyed (If any)	--																																														
Account Operation	--																																														
Remarks (If any)	--																																														
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)																																												
	Long-term Borrowings																																														
	From LIC (Secured against LIC Policy of director)	0.729	0.415																																												
	From HDFC Bank Limited (Secured against hypothecation of car)	0.094	0.302																																												
	Short-term borrowings																																														
	Loan repayable on demand – Standard Chartered Bank	3.113	9.038																																												
	Total	3.936	9.755																																												

Auditors :	
Name :	Ghosh and Pande Chartered Accountants
Address :	Mercantile Building, Block - A, Room No.59, 9, Lalbazar Street, 2nd Floor Kolkata-700001, West Bengal, India
Tel. No.:	91-33-22304638
Fax No.:	91-22-22304852, 22312731
E-Mail :	ghoshandpande1953@gmail.com
Income-tax PAN of auditor or auditor's firm :	AACFG0980H
Memberships :	--
Collaborators :	--
Other related parties :	<ul style="list-style-type: none"> • Dipak N Mehta HUF • Rajen N Mehta HUF • Viren N Mehta HUF

CAPITAL STRUCTURE

As on 26.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 5.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
142700	Equity Shares	INR 10/- each	INR 1.427 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1.427	1.427	1.427
(b) Reserves & Surplus	23.962	20.585	16.719
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	25.389	22.012	18.146
(3) Non-Current Liabilities			
(a) long-term borrowings	0.823	0.717	0.571
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.823	0.717	0.571
(4) Current Liabilities			
(a) Short term borrowings	87.638	82.540	88.598
(b) Trade payables	207.596	164.518	128.008
(c) Other current liabilities	50.519	77.915	86.998
(d) Short-term provisions	0.197	0.102	0.099
Total Current Liabilities (4)	345.950	325.075	303.703
TOTAL	372.162	347.804	322.420
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	2.511	3.058	2.935
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.005	0.005	0.005
(c) Deferred tax assets (net)	0.406	0.275	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	2.926	3.355	2.681
Total Non-Current Assets	5.848	6.693	5.621

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MEHTA MEDICARE PRIVATE LIMITED - 517721

PAGE NO. : 11

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	48.558	33.720	56.390
(c) Trade receivables	303.665	296.080	249.421
(d) Cash and cash equivalents	5.724	3.510	1.263
(e) Short-term loans and advances	6.611	6.705	8.556
(f) Other current assets	1.756	1.096	1.169
Total Current Assets	366.314	341.111	316.799
TOTAL	372.162	347.804	322.420

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	682.313	631.816	538.064
	Other Income	4.442	5.509	1.804
	TOTAL	686.755	637.325	539.868
			(Due to Increase in order)	
Less	EXPENSES			
	Purchases of Stock-in-Trade	632.194	536.969	497.794
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(14.839)	22.670	(23.004)
	Employees benefits expense	13.212	10.376	8.662
	Other expenses	37.070	51.830	40.507
	Prior Period	(0.011)	0.000	0.000
	Extraordinary Items	0.000	(1.100)	0.000
	Exceptional Item	0.000	0.000	0.148
	TOTAL	667.626	620.745	524.107
Less	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	19.129	16.580	15.761
Less	FINANCIAL EXPENSES	13.599	11.184	11.454
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	5.530	5.396	4.307
Less/ Add	DEPRECIATION/ AMORTISATION	0.694	0.665	0.898
	PROFIT/ (LOSS) BEFORE TAX	4.836	4.731	3.409
Less	TAX	1.459	0.866	1.190

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MEHTA MEDICARE PRIVATE LIMITED - 517721

PAGE NO. : 12

PROFIT/ (LOSS) AFTER TAX	3.377	3.865	2.219
EARNINGS IN FOREIGN CURRENCY			
F.O.B. Value of Exports	7.139	1.990	2.119
TOTAL EARNINGS	7.139	1.990	2.119
CIF VALUE OF IMPORT	58.661	40.344	16.196
Earnings / (Loss) Per Share (INR)	23.67	27.09	15.55

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt			
From HDFC Bank Limited (Secured against hypothecation of car)	0.208	0.188	0.217
From HDFC Bank Limited (Secured against hypothecation of TATA Ace)	0.000	0.156	0.136
Total	0.208	0.344	0.353
Cash generated from operations	27.373	21.559	(11.760)
Net cash flows from (used in) operating activity	25.878	20.421	(12.656)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	162.44	171.05	169.20
Account Receivables Turnover (Income / Sundry Debtors)	2.25	2.13	2.16
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	119.86	111.83	93.86
Inventory Turnover (Operating Income / Inventories)	0.39	0.49	0.28
Asset Turnover (Operating Income / Net Fixed Assets)	7.62	5.42	5.37

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.93	0.94	0.94
Debt Equity Ratio (Total Liability / Networth)	3.49	3.80	4.93
Current Liabilities to Networth (Current Liabilities / Net Worth)	13.63	14.77	16.74
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.10	0.14	0.16
Interest Coverage Ratio (PBIT / Financial Charges)	1.41	1.48	1.38

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.49	0.61	0.41
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.91	1.11	0.69
Return on Investment (ROI) ((PAT / Networth) * 100)	%	13.30	17.56	12.23

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.06	1.05	1.04
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.92	0.95	0.86
G-Score Ratio Financial (Networth / Total Assets)	0.07	0.06	0.06
G-Score Ratio Debt (Debts / Equity Capital)	62.14	58.59	62.73

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

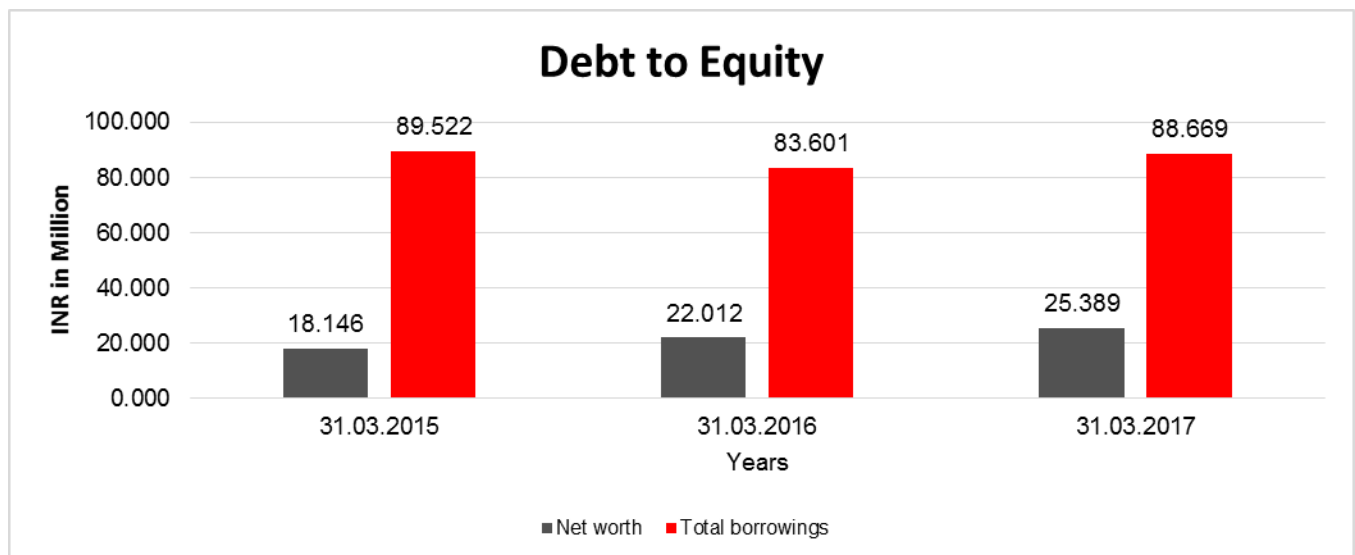
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.06	1.05	1.04
---	------	------	------

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

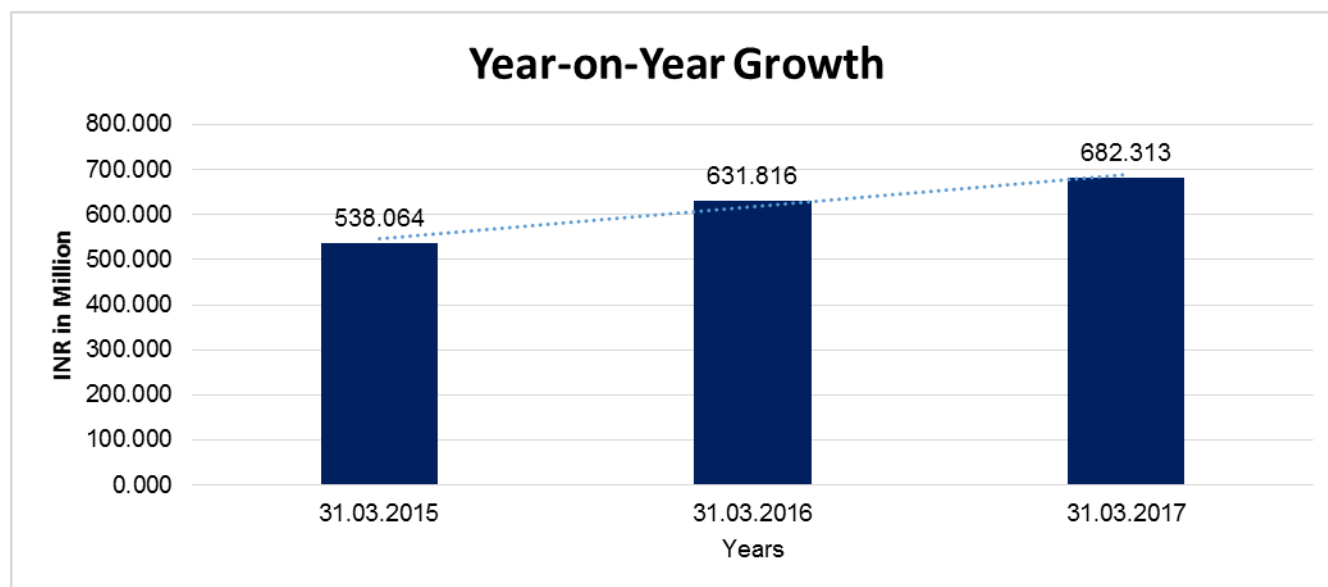
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	1.427	1.427	1.427
Reserves & Surplus	16.719	20.585	23.962
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	18.146	22.012	25.389
long-term borrowings	0.571	0.717	0.823
Short term borrowings	88.598	82.540	87.638
Current maturities of long-term debts	0.353	0.344	0.208
Total borrowings	89.522	83.601	88.669
Debt/Equity ratio	4.933	3.798	3.492



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

YEAR-ON-YEAR GROWTH

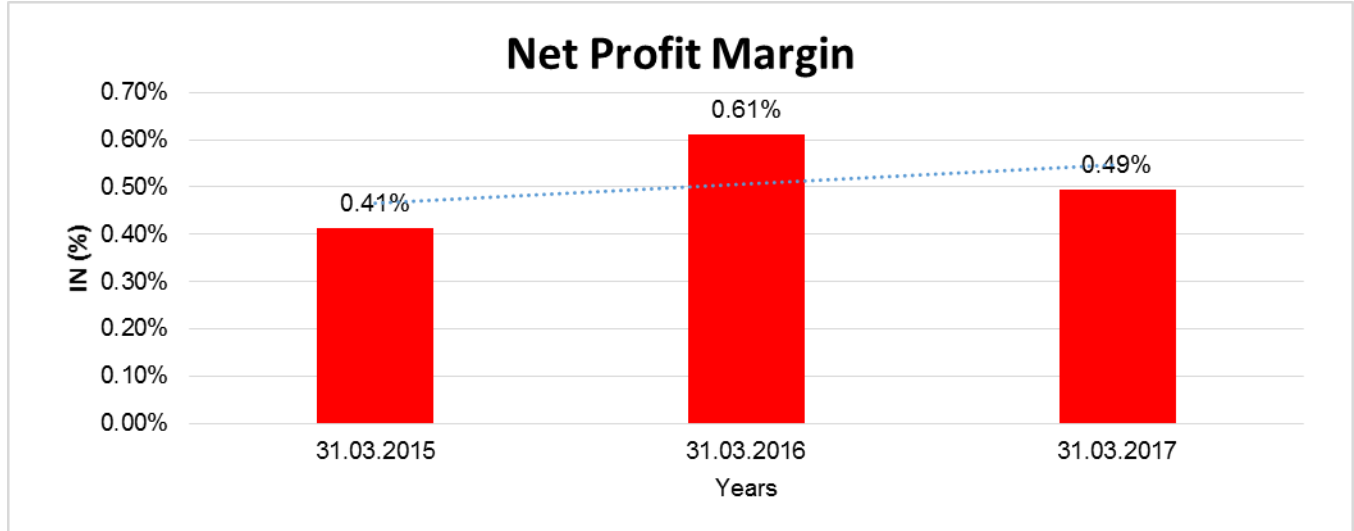
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	538.064	631.816	682.313
		17.424	7.992



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	538.064	631.816	682.313
Profit	2.219	3.865	3.377
	0.41%	0.61%	0.49%

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MEHTA MEDICARE PRIVATE LIMITED - 517721

PAGE NO. : 17

21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	Yes
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)
Unsecured Loan	
Short-term borrowings	
Loan from director	40.541
Loan from shareholders	1.729
Loan from companies	8.971
Loan from relatives of directors	33.284
Total	84.525

PARTICULARS	31.03.2016 (INR in Million)
Unsecured Loan	
Short-term borrowings	
Loan from director	37.506
Loan from shareholders	1.782
Loan from companies	4.337
Loan from relatives of directors	28.713
Loan from others	1.164
Total	73.502

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G89753032	100027857	Standard Chartered Bank	05/05/2016	21/05/2018	-	18000000.0	SME CREDIT, CRESCENZO, 3A/F, PLOT NO. C-38 AND 39G BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI-400051, MAHARASHTRA, INDIA
2	B42806349	10221167	Standard Chartered Bank	28/04/2010	01/06/2012	-	57000000.0	SME CREDIT, CRESCENZO, 3A/F, PLOT NO. C-38 AND 39G BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI-400051, MAHARASHTRA, INDIA
3	B45366085	10107633	PUNJAB NATIONAL BANK	03/04/2008	-	19/07/2012	8000000.0	B.O:KALIGHATKALI TEMPLE ROAD, KOLKATA-700026, WEST BENGAL, INDIA

CONTINGENT LIABILITIES:

(INR in million)

PARTICULARS	31.03.2017	31.03.2016
Sales tax demand disputed in appeal	0.640	0.640
Entry Tax	13.734	9.491

FIXED ASSETS

- Air Conditioner
- Fan
- Computer
- Car
- Fax Machine
- Mobile Phone
- Furniture and Fixture
- Tempo
- Office Equipment
- Television

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.94
UK Pound	1	INR 90.21
Euro	1	INR 79.64

INFORMATION DETAILS

Information Gathered by :	SAV
Analysis Done by :	PRI
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.