

MIRA INFORM REPORT

Report No. :	517810
Report Date :	03.07.2018

--	--

IDENTIFICATION DETAILS

Name :	NATURAL PRODUCTS INC
Registered Office :	2211 6th Ave, Grinnell, Ia, 50112
Country :	United States
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	12.04.1981
Legal Form :	Corporation
Line of Business :	Subject is a manufacturer of full fat soy ingredients made from Non-GMO or Certified Organic soybeans. In addition to soybeans, NPI also processes other beans and grains such as Chickpeas and Oats.
No. of Employees :	19

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	NATURAL PRODUCTS INC.
Trade Name	NATURAL PRODUCTS INC.
ID	ID
ID Details	8079
Creation Date	1981
Incorporation Date	12/4/1981
Legal Address	2211 6TH AVE, GRINNELL, IA, 50112 , USA
Operative Address	2211 6TH AVE, GRINNELL, IA, 50112 , USA
Telephone	641-236-0852
Fax	641-236-4835
Legal Form	CORPORATION
E-Mail	npi@npisoy.com
Registered In	IOWA
Website	npisoy.com
Contact Staff	JAMES RAYMOND LANG - President
Activity	19 SIC Code: 3556, Food Products Machinery NAICS Code: 333241, Food Product Machinery Manufacturing

BANKS

Name of Bank	Reported Amount
BANK OF AMERICA FARM CREDIT SERVICES OF AMERICA, FLCA	

HISTORY

History	The company was founded in 1981.
Key Developments	The company was formerly known as CHIEF ALFA GRAIN, INC.
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	Natural Products, Inc. (NPI) is a manufacturer of full fat soy ingredients made from Non-GMO or Certified Organic soybeans. In addition to soybeans, NPI also
---------------------	---

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Service/Product Description	processes other beans and grains such as Chickpeas and Oats.
Sales	The company offers full fat soy ingredients, Chickpeas ingredients and Oat ingredients.
Operations Area	Wholesale
Imports From	National and International
Export To	No import found.
Employees	MEXICO
Payments With Suppliers	19 employees
	No Complaints

BRANDS

Comments

Brand
NPI

-

CLIENTS

Comments

Name of Client

Country

Ingredientes Funcionales De
Mexico

MEXICO

-

Comments

-

SUPPLIERS

Comments

Supplier Name

Country

There are not infomed suppliers

Comments

-

LOCATION

Headquarters	2211 6TH AVE, GRINNELL, IA, 50112 , USA
Branches	No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed: The major holders of this company are: JAMES RAYMOND LANG PAUL LANG
Management	JAMES RAYMOND LANG - President

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Subsidiary Companies
Related Companies

Paul Lang - President Marketing Manager
Dan Walker - Production Manager
No subsidiary companies were found.
No related companies were found.

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. The following information has been provided by private sources:

Year/Currency
Sales
Money Flow

USD 2017
3.350.000
Normal
IMPORT FOB DOLLAR

Year	IMPORT FOB DOLLAR	Amount
	There are not Import Fob Dollar informed	

Year	EXPORT FOB DOLLAR	Amount
	There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits

No found.

Trademarks

FRUIT ZEES
FROZEN FRUIT BAR CONFECTIONS
Owned by: NATURAL PRODUCTS, INC.
Serial Number: 73550461

ODOR GONE
odor absorbing compounds for domestic and industrial use
Owned by: NATURAL PRODUCTS, INC.
Serial Number: 74685219

Patents Registered

No records found.

Renewals

Cert. No.	Pages	Filing Date	Effective Date	Type
000120853	1	12/4/1981	1/1/1900	ARTICLES OF



MIRA INFORM PRIVATE LIMITED
 605, Palmspring, Near D'Mart, Link Road,
 Malad (West), Mumbai - 400 064. INDIA
 Tel : 91-22-40448000 (44 lines)
 Fax : 91-22-40448045 / 40448046
 E-mail : mira@mirainform.com
 info@mirainform.com
 Website: http://www.mirainform.com
 http://www.miraglobalcheck.com
 http://www.miraglobalcollections.com

INCORPORATION

000098081	0	1/25/1982	1/1/1900	PROOF OF PUBLICATION
A92003652	2	1/13/1992	1/1/1900	ANNUAL REPORT FILED
00R217237	1	1/19/1993	1/1/1900	REGISTERED OFFICE/AGENT CHANGE
00R217743	1	1/27/1993	1/1/1900	ARTICLES OF AMENDMENT
A93920292	1	3/31/1993	1/1/1900	ANNUAL REPORT FILED
A94002561	2	1/21/1994	1/1/1900	ANNUAL REPORT FILED
A95134330	2	5/2/1995	1/1/1900	ANNUAL REPORT FILED
A96164238	2	1/24/1996	1/1/1900	ANNUAL REPORT FILED
W00099921	1	1/24/1996	1/24/1996	AGENT'S CHANGE OF OFFICE
A97241783	1	1/9/1997	1/1/1900	ANNUAL REPORT FILED
A98377681	1	3/31/1998	1/1/1900	BIENNIAL REPORT
A00008079	1	1/31/2000	1/1/1900	BIENNIAL REPORT
A02008079	1	1/18/2002	1/18/2002	BIENNIAL REPORT
W00298133	1	1/23/2002	1/23/2002	AGENT'S CHANGE OF OFFICE
A04008079	1	3/16/2004	3/16/2004	BIENNIAL REPORT
A06008079	1	1/12/2006	1/12/2006	BIENNIAL REPORT
A08008079	1	1/7/2008	1/7/2008	BIENNIAL REPORT
A10008079	1	1/13/2010	1/13/2010	BIENNIAL REPORT
A12008079	1	1/6/2012	1/6/2012	BIENNIAL REPORT
A14008079	1	1/10/2014	1/10/2014	BIENNIAL REPORT
W00932517	5	9/4/2014	9/4/2014	RESTATED ARTICLES
A16008079	1	1/6/2016	1/6/2016	BIENNIAL REPORT
A18008079	1	1/5/2018	1/5/2018	BIENNIAL REPORT

UCC (Uniform Commercial Code)

Debtor Party	File Number	Address
Secured Party		
NATURAL PRODUCTS, INC. K969513 2211 6TH AVENUE GRINNELL IA FARM CREDIT SERVICES OF AMERICA, FLCA		
NATURAL PRODUCTS INC. K969513 2211 6TH AVE GRINNELL IA FARM CREDIT SERVICES OF AMERICA, FLCA		

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

OFAC Sanctions List Search

NATURAL PRODUCTS INC. P085963 2211 6TH AVE
GRINNELL IA FARM CREDIT SERVICES OF
AMERICA, FLCA
NATURAL PRODUCTS, INC. P085963 2211 6TH AVE
GRINNELL IA FARM CREDIT SERVICES OF
AMERICA, FLCA
NATURAL PRODUCTS, INC. P085963 2211 6TH AVE
GRINNELL IA FARM CREDIT SERVICES OF
AMERICA, FLCA
The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1981, Natural Products, Inc. is an organization in the Food Product Machinery Manufacturing Industry headquartered in Grinnell, IA. The company has 19 regular employees and generates an estimated \$3.3 million USD in annual revenue. It operates nationally and internationally, mainly exporting to Mexico. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts
Payments
Cash Flow
State

Controlled
No Complaints
Normal
Active

INTERVIEW

First Name
Position
Comments

John
Sales
He confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the number of employees and the name of the President.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.62
UK Pound	1	INR 90.43
Euro	1	INR 79.96
USD	1	INR 68.58

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	KET

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)