

## MIRA INFORM REPORT

<b>Report No. :</b>	518150
<b>Report Date :</b>	03.07.2018

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### IDENTIFICATION DETAILS

<b>Name :</b>	R.R. INDUSTRIAL CORPORATION (INDIA) LIMITED (w.e.f. 23.03.2017)
<b>Formerly Known As :</b>	R. R. INDUSTRIAL CORPORATION (INDIA) PRIVATE LIMITED
<b>Registered Office :</b>	Station Road, Telghani Naka, Raipur – 492001, Chhattisgarh
<b>Tel. No.:</b>	91-771-4008301/330
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	29.05.2009
<b>CIN No.:</b> [Company Identification No.]	U52100CT2009PLC021207
<b>Capital Investment / Paid-up Capital :</b>	INR 79.836 Million
<b>IEC No.:</b> [Import-Export Code No.]	6311001543
<b>PAN No.:</b> [Permanent Account No.]	AAECR4291B
<b>GSTN :</b> [Goods & Service Tax Registration No.]	22AAECR4291B1ZS
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company
<b>Line of Business :</b>	Trader, importer and supplier of iron and steel products such as channels, square bars, flat and TMT bars, angles, hot rolled, cold rolled, stainless steel, rail poles, sheets flat product, structural steel etc. [Registered activity and also confirmed by management]

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<b>No. of Employees :</b>	35 (Approximately)
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<b>RATING &amp; COMMENTS</b> (Mira Inform has adopted New Rating mechanism w.e.f. 23 <sup>rd</sup> January 2017)
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<b>MIRA's Rating :</b>	A
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<b>Credit Rating</b>	<b>Explanation</b>	<b>Rating Comments</b>
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2009. It is a trader, importer and supplier of iron and steel products such as channels, square bars, flat and TMT bars, angles, hot rolled, cold rolled, stainless steel, rail poles, sheets flat product, structural steel etc.</p> <p>For the financial year 2017, the company has achieved revenue growth as compared to the previous year but has reported a low profit margin of 0.38%.</p> <p>The sound financial risk profile of the company is marked by adequate network base along with negligible debt balance sheet profile.</p> <p>Rating is constrained on account of highly fluctuation and competitive steel industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

<b>ECGC Country Risk Classification List</b>
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<b>Country Name</b>	<b>Previous Rating (31.12.2017)</b>	<b>Current Rating (01.04.2018)</b>
India	A1	A1

<b>Risk Category</b>	<b>ECGC Classification</b>
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Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Ravi
<b>Designation :</b>	Chief Financial Officer
<b>Contact No.:</b>	91-771-4008301
<b>Date :</b>	02.07.2018

**LOCATIONS**

**Registered Office :** Station Road, Telghani Naka, Raipur – 492001, Chhattisgarh, India

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<b>Tel. No.:</b>	91-771-4008301 / 330
<b>Mob. No.:</b>	91-9713200254 (Mr. Abhishek)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:rrsteelraipur@gmail.com">rrsteelraipur@gmail.com</a> <a href="mailto:rkscaryp@yahoo.co.in">rkscaryp@yahoo.co.in</a>
<b>Website :</b>	<a href="http://www.rrsteelraipur.com">http://www.rrsteelraipur.com</a>
<b>Area:</b>	1000 sq. ft.
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Warehouse :</b>	<b>Located At:</b>  Loha, Raipur, Chhattisgarh, India
<b>Branch Offices :</b>	<b>Located At:</b> <ul style="list-style-type: none"> <li>• Rourkela (Orissa)</li> <li>• Indore (Madhya Pradesh)</li> <li>• Hyderabad (Andhra Pradesh)</li> <li>• Nagpur (Maharashtra)</li> <li>• Sikar (Rajasthan)</li> <li>• Lucknow (Uttar Pradesh)</li> <li>• Surat (Gujarat)</li> </ul>

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Sanjay Kumar Jain		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	House No-3.600, College Ward, Raipur – 492001, Chhattisgarh, India		
<b>Date of Birth/Age :</b>	17.09.1971		
<b>Qualification:</b>	Graduate		
<b>Date of Appointment :</b>	01.10.2004		
<b>PAN No.:</b>	ACHPJ6394H		
<b>DIN No.:</b>	00703158		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U65922WB1991PTC052539	KUSH TRADING & COMMERCE PVT LTD	04/01/2010	-
U52100CT2009PLC021207	R.R. INDUSTRIAL CORPORATION (INDIA) LIMITED	29/05/2009	-
<b>Name :</b>	Mrs. Rekha Jain		
<b>Designation :</b>	Director		
<b>Address :</b>	House No-3.600, College Ward, Raipur – 492001, Chhattisgarh, India		

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<b>Date of Birth/Age :</b>	27.03.1972		
<b>Qualification:</b>	Graduate		
<b>Date of Appointment :</b>	01.10.2004		
<b>PAN No.:</b>	ABZPJ0234D		
<b>DIN No.:</b>	00703330		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
			<b>End Date</b>
	U65922WB1991PTC052539	KUSH TRADING & COMMERCE PVT LTD	04/01/2010
	U52100CT2009PLC021207	R.R. INDUSTRIAL CORPORATION (INDIA) LIMITED	29/05/2009
<b>Name :</b>	Mr. Kanhaiya Lal Gangwal		
<b>Designation :</b>	Director		
<b>Address :</b>	R.R. Industrial Corporation, H.P. Petrol Pump, Telghani Naka, Raipur – 492001, Chhattisgarh, India		
<b>Qualification:</b>	Graduate		
<b>Date of Birth/Age :</b>	10.07.1940		
<b>Date of Appointment :</b>	05.08.2017		
<b>PAN No.:</b>	ADSPG8471E		
<b>DIN No.:</b>	02611186		
<b>Name :</b>	Mr. Yogendra Bhandari		
<b>Designation :</b>	Director		
<b>Address :</b>	House No.3, Park Street No.1 Opposite Dashehra Ground, Choubey Colony, Raipur – 492001, Chhattisgarh, India		
<b>Date of Appointment :</b>	26.07.2017		
<b>DIN No.:</b>	07828991		
<b>Name :</b>	Mr. Rajesh Duggar		
<b>Designation :</b>	Director		
<b>Address :</b>	Flat No.203 G.T Heighants, Avanti Bai Chowk, Shankar Nagar, Raipur – 492001, Chhattisgarh, India		
<b>Date of Appointment :</b>	26.07.2017		
<b>DIN No.:</b>	07829027		
<b>Name :</b>	Mr. Arun Bakliwal		
<b>Designation :</b>	Director		
<b>Address :</b>	B-505 Sushant Lok, Phase 1, Near Sushant Arcade Sushant Lok, Phase 1, Galleria DLF-IV, Gurugram – 122009, Chhattisgarh, India		
<b>Date of Appointment :</b>	26.07.2017		
<b>DIN No.:</b>	07891347		

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Abhishek
<b>Designation :</b>	Marketing Manager

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<b>Name :</b>	Mr. Ravi Kella
<b>Designation :</b>	Chief Financial Officer
<b>Address :</b>	52, IVth Floor, Block III, Shri Krishna Nagar Colony, Gudhvari, Raipur – 492001, Chhattisgarh, India
<b>Date of Appointment :</b>	26.07.2017
<b>PAN No.:</b>	AHLPR2564G
<b>Name :</b>	Pooja Chandak
<b>Designation :</b>	Company Secretary
<b>Address :</b>	H/O 16, Hiwari Nagar, Jai Jalaram Mangal Karyalaya Road, Nagpur – 440008, Maharashtra, India
<b>Date of Appointment :</b>	25.09.2017
<b>PAN No.:</b>	AHRPC6055D

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

Names of Shareholders	No. of Shares
Sanjay Kumar Jain	5000
Rekha Jain	5000
R.R. Iron and Steel Private Limited, India	375000
Kanhaiya Lal Gangwal	2105000
Kush Trading and Commerce Private Limited, India	5483600
Roshni Jain	5000
Rohit Jain	5000
<b>Total</b>	<b>7983600</b>

**Equity Share Break up (Percentage of Total Equity)**

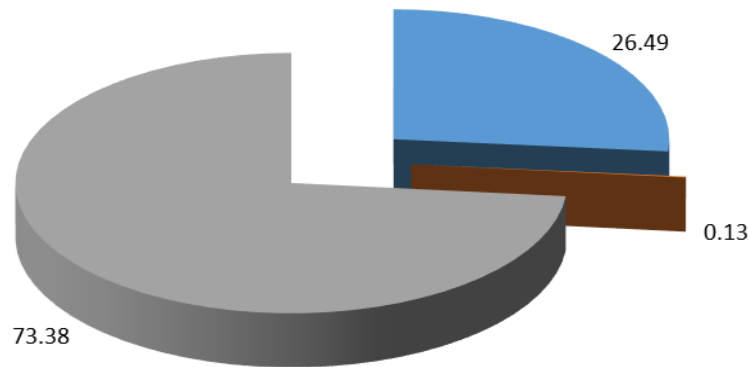
**AS ON 28.09.2017**

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	26.49
Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]	0.13
Public/Other than promoters [Body corporate]	73.38
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

- Promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Body corporate]



### BUSINESS DETAILS

<b>Line of Business :</b>	Trader, importer and supplier of iron and steel products such as channels, square bars, flat and TMT bars, angles, hot rolled, cold rolled, stainless steel, rail poles, sheets flat product, structural steel etc. [Registered activity and also confirmed by management]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Steel Products	72042190
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>		
<b>Products :</b>	<ul style="list-style-type: none"> <li>• Finished Goods</li> </ul>	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Malaysia</li> </ul>	
<b>Terms :</b>		

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<b>Selling :</b>	L/C, Cheque and Others (RTGS)
<b>Purchasing :</b>	L/C, Cheque and Others (RTGS)

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	JSW Steel Limited
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
	<ul style="list-style-type: none"> <li>Jindal Steel and Power Limited</li> </ul>	
<b>Customers :</b>	End Users, OEM's	
	<b>Reference :</b>	Flowmore Limited
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark :</b>	--	
<b>No. of Employees :</b>	35 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	State Bank of India
	<b>Branch :</b>	SME Branch Raipur Zonal Office, Building, Byron Bazar, Raipur – 492001, Chhattisgarh, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	91-9993000995 (Continuously Ringing)
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--

	<b>Remark :</b>	--	
	<b>Banker Name :</b>	Punjab National Bank	
	<b>Branch :</b>	Main Branch, Jai Stambh Chowk, Raipur – 492001, Chhattisgarh, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	91-771-2535546 (Continuously Ringing)	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
	<b>Banker Name :</b>	State Bank of India	
	<b>Branch :</b>	Medium Enterprises Sales Hub, SME Branch Premises, Byron Bazar, Raipur – 492001, Chhattisgarh, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	91-771-4004370 (Continuously Ringing)	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
	<ul style="list-style-type: none"> <li>State Bank of India, ME Sales Hub, SME Branch Premises, Administrative Office Building, Bayron Bazar, Raipur – 492001, Chhattisgarh, India</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 INR In Million</b>	<b>31.03.2016 INR In Million</b>
	<b>LONG TERM BORROWINGS</b>		
	Loans repayable on demand from banks	0.559	0.054
	<b>SHORT TERM BORROWINGS</b>		
	Working capital loans from banks	22.738	24.598

	<b>Total</b>	<b>23.297</b>	<b>24.652</b>

<b>Auditors :</b>	
<b>Name :</b>	R.K. Singhania and Associates Chartered Accountants
<b>Address :</b>	205, 1st Floor, Samta Colony, Raipur, Chhattisgarh, India
<b>PAN No.:</b>	AAGFR3093N
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :</b>	<ul style="list-style-type: none"> <li>• R. R. Industrial Corporation</li> <li>• Shree Shyam Rolling Mill, India</li> <li>• Kanhaiya Lal Gangwal (HUF)</li> <li>• Vijay Jain (HUF)</li> <li>• R.R. Iron and Steel Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 28.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
7983600	Equity Shares	INR 10/- each	INR 79.836 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	79.836	79.836	79.836
(b) Reserves & Surplus	145.958	136.325	130.008
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>225.794</b>	<b>216.161</b>	<b>209.844</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	3.048	0.054	0.137
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	120.360	91.568	41.950
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>123.408</b>	<b>91.622</b>	<b>42.087</b>
(4) Current Liabilities			
(a) Short term borrowings	22.738	24.598	20.820
(b) Trade payables	394.198	166.957	144.092
(c) Other current liabilities	44.271	38.456	6.689
(d) Short-term provisions	4.683	2.702	1.985
<b>Total Current Liabilities (4)</b>	<b>465.890</b>	<b>232.713</b>	<b>173.586</b>
<b>TOTAL</b>	<b>815.092</b>	<b>540.496</b>	<b>425.517</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1.827	0.405	0.481
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	6.574	4.712	4.712
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	25.051	24.488	24.109
(c) Deferred tax assets (net)	0.150	0.081	0.070
(d) Long-term Loan and Advances	27.493	21.065	18.611
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>61.095</b>	<b>50.751</b>	<b>47.983</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	15.018	10.533	5.237
(c) Trade receivables	547.460	387.794	261.009
(d) Cash and cash equivalents	65.218	15.922	10.019
(e) Short-term loans and advances	103.233	64.967	93.848
(f) Other current assets	23.068	10.529	7.421
<b>Total Current Assets</b>	<b>753.997</b>	<b>489.745</b>	<b>377.534</b>
<b>TOTAL</b>	<b>815.092</b>	<b>540.496</b>	<b>425.517</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Total Revenue from operations	2513.525	1711.947	1435.347
	Other Income	4.751	6.452	0.397
	<b>TOTAL</b>	<b>2518.276</b>	<b>1718.399</b>	<b>1435.744</b>
		[Increase in orders]		
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	2416.241	1588.832	1305.984
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(4.484)	(5.296)	6.063
	Employee benefit expense	3.551	3.169	7.167
	Other expenses	60.427	96.284	102.633
	<b>TOTAL</b>	<b>2475.735</b>	<b>1682.989</b>	<b>1421.847</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>42.541</b>	<b>35.410</b>	<b>13.897</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>27.689</b>	<b>26.208</b>	<b>7.024</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>14.852</b>	<b>9.202</b>	<b>6.873</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>0.608</b>	<b>0.197</b>	<b>0.315</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>14.244</b>	<b>9.005</b>	<b>6.558</b>
<b>Less</b>	<b>TAX</b>	<b>4.610</b>	<b>2.688</b>	<b>1.958</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>9.634</b>	<b>6.317</b>	<b>4.600</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>1.21</b>	<b>0.79</b>	<b>0.58</b>

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Particulars			31.03.2018
Sales Turnover (Approximately)			2750.000

Expected Sales (2018-2019): INR 3250.000 Million

The above information has been parted by Mr. Ravi (Chief Financial Officer)

#### CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.206	0.100	0.100
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	51.273	(16.334)	(0.659)
Net cash flows from (used in) operating activities	51.273	(16.334)	(0.800)

#### KEY RATIOS

##### EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	79.50	82.68	66.37
Account Receivables Turnover (Income / Sundry Debtors)	4.59	4.41	5.50
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	59.55	38.35	40.27
Inventory Turnover (Operating Income / Inventories)	2.83	3.36	2.65
Asset Turnover (Operating Income / Net Fixed Assets)	5.06	6.92	2.68

##### LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.58	0.43	0.41
Debt Equity Ratio (Total Liability / Networth)	0.12	0.11	0.10

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Current Liabilities to Networth (Current Liabilities / Net Worth)	2.06	1.08	0.83
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.04	0.02	0.02
Interest Coverage Ratio (PBIT / Financial Charges)	1.54	1.35	1.98

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales (PAT / Sales) * 100	%	0.38	0.37	0.32
Return on Total Assets (PAT / Total Assets) * 100	%	1.18	1.17	1.08
Return on Investment (ROI) (PAT / Networth) * 100	%	4.27	2.92	2.19

**SOLVENCY RATIOS**

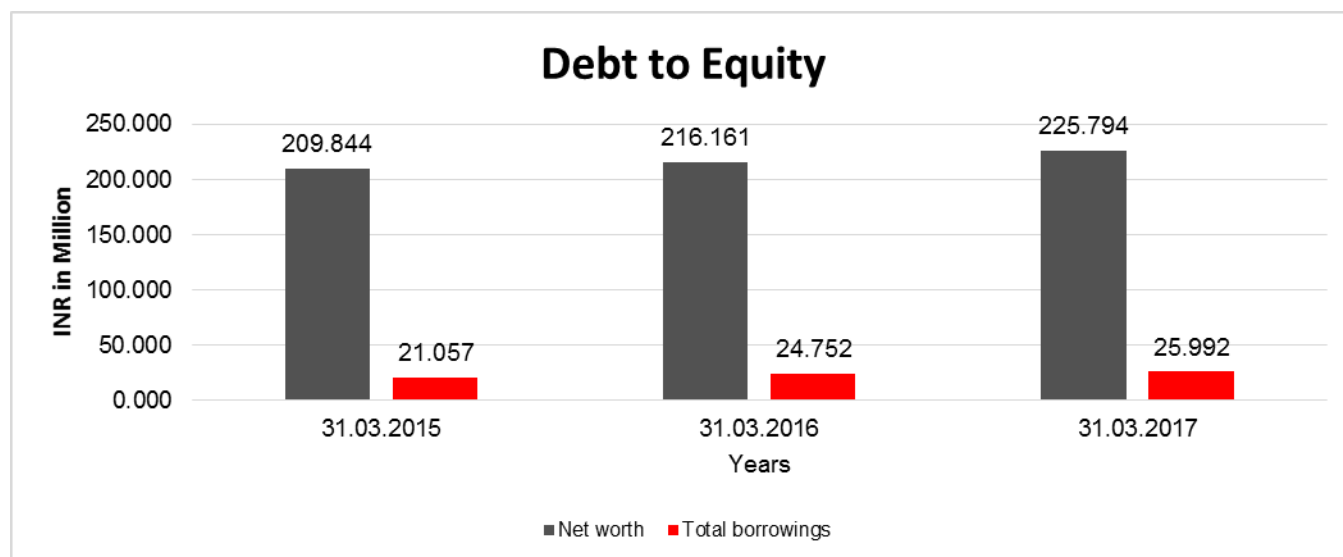
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.62	2.10	2.17
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		1.59	2.06	2.14
G-Score Ratio Financial (Networth / Total Assets)		0.28	0.40	0.49
G-Score Ratio Debt (Debts / Equity Capital)		0.33	0.31	0.26
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.62	2.10	2.17

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

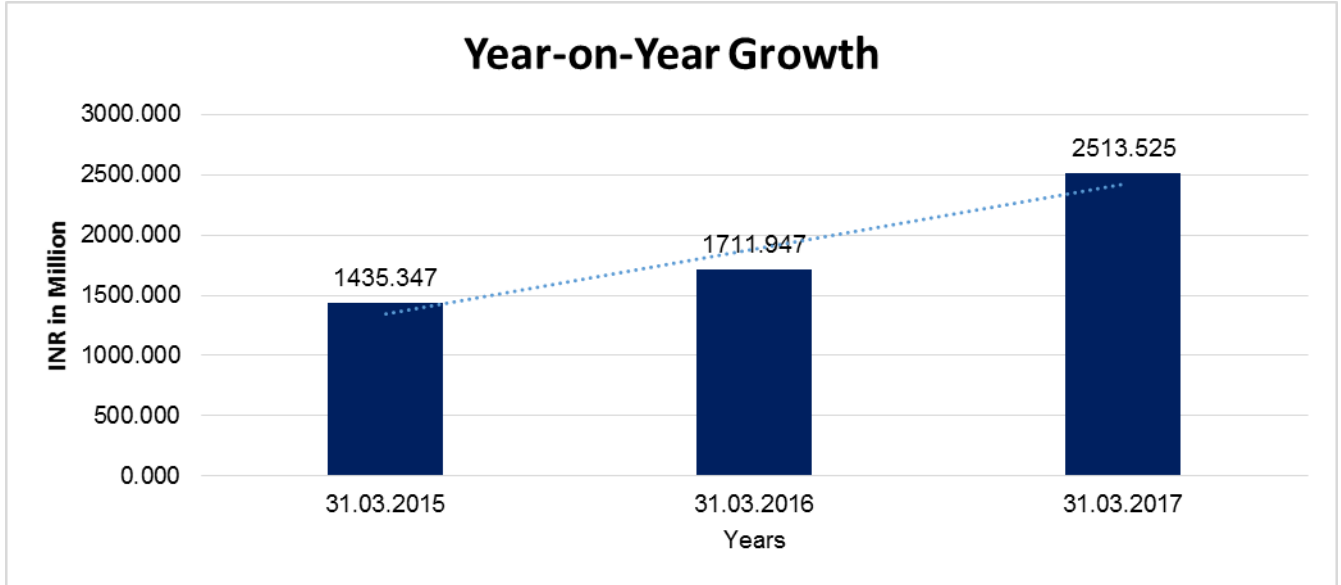
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	79.836	79.836	79.836
Reserves & Surplus	130.008	136.325	145.958
<b>Net worth</b>	<b>209.844</b>	<b>216.161</b>	<b>225.794</b>
Long-term borrowings	0.137	0.054	3.048
Short term borrowings	20.820	24.598	22.738
Current maturities of long-term debts	0.100	0.100	0.206
<b>Total borrowings</b>	<b>21.057</b>	<b>24.752</b>	<b>25.992</b>
<b>Debt/Equity ratio</b>	<b>0.100</b>	<b>0.115</b>	<b>0.115</b>



**YEAR-ON-YEAR GROWTH**

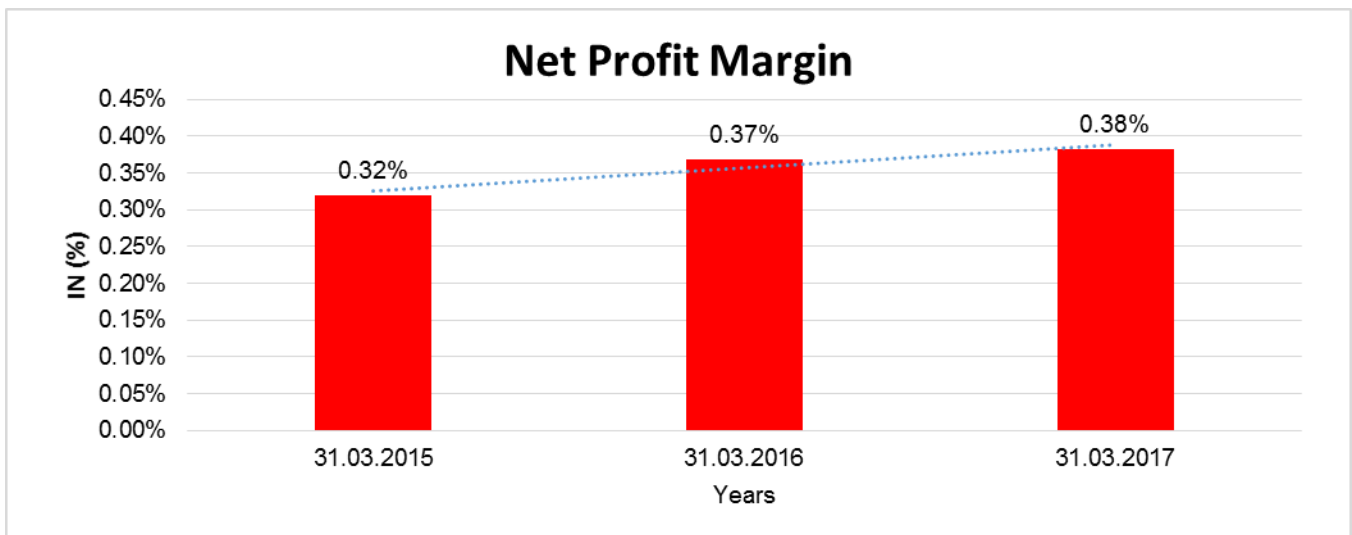
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1435.347	1711.947	2513.525
		<b>19.271</b>	<b>46.823</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1435.347	1711.947	2513.525
Profit/ (Loss)	4.600	6.317	9.634
	<b>0.32 %</b>	<b>0.37 %</b>	<b>0.38 %</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**COMPANY OVERVIEW**

The company is a public limited (CIN U27100CT2009PLC021207) company having its registered office at Station Road Telghani Naka Raipur, Pin No. 492001 (Chhattisgarh) is engaged in Trading business of Steel Material. Company has converted from Private Limited Company to Public Limited Company w.e.f. 23rd March, 2017.

**STATE OF COMPANY AFFAIRS:**

As the company is now entered into core competency in the business, there is huge turnover in this year. The company has now blurred in the market expectation by introducing its existing business in the new form.

There is wider scope for the company to enter into new business or conglomerates activities.

**UNSECURED LOANS:**

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
<b>LONG TERM BORROWINGS</b>		
Loans and advances from related parties	2.489	0.000
<b>Total</b>	<b>2.489</b>	<b>0.000</b>

**INDEX OF CHARGES:**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	B6169 5946	103853 71	Punjab National Bank	28/09/2012	-	-	45000000.0	Main Branch, Jai Stambh Chowk, Raipur 492001, Chhattisgarh, India
2	G8684 0956	103210 86	State Bank of India	11/11/2011	13/04/2018	-	85000000.0	Medium Enterprises Sales Hub, SME Branch Premises, Byron Bazar, Raipur 492001, Chhattisgarh, India

**FIXED ASSETS:**

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.62
UK Pound	1	INR 90.43
Euro	1	INR 79.96

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	PNM
<b>Analysis Done by :</b>	PRY
<b>Report Prepared by :</b>	NKT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)