

MIRA INFORM REPORT

Report No. :	518096
Report Date :	04.07.2018

IDENTIFICATION DETAILS

Name :	ABNCO VIE WIN ENT PRIVATE LIMITED (w.e.f. 24.06.2014)
Formerly Known As :	ENRICH ENTERPRISES PRIVATE LIMITED (w.e.f. 13.12.2006) INFINITE E SOLUTIONS PRIVATE LIMITED (TRF.)
Registered Office :	B-212, Western Edge-II, Behind Metro Mall, Off. W.E. Highway, Borivali (East), Mumbai- 400 066, Maharashtra
Tel. No.:	91-22-2870 7200/7272/ 2203 6714
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	01.02.2000
CIN No.: [Company Identification No.]	U72900MH2000PTC160206
Capital Investment / Paid-up Capital :	INR 29.802 Million
IEC No.: [Import-Export Code No.]	Not Divulged
PAN No.: [Permanent Account No.]	AABC12035B
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Trading of HR Plate and HR Sheet Coil. (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a subsidiary of "Manali Enterprise Private Limited" incorporated in the year 2000 and it is engaged as wholesaler of iron and steel.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year but has reported thin profit margin during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by acceptable net worth base as the company has been able to wipe off its negative reserve level along with strong debt protection metrics.</p> <p>Rating continue to derive strength from its established track record of its business operation backed by its well-experienced management team.</p> <p>However, these rating strengths gets partially offset by its trading nature of business and its presence in highly competitive and fragmented steel industry. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and condition.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management non-cooperative (Tel No.: 91-22-28707200)

LOCATIONS

Registered Office :	B-212, Western Edge-II, Behind Metro Mall, Off. W.E. Highway, Borivali (East), Mumbai- 400 066, Maharashtra, India.
Tel. No.:	91-22-2870 7200/7272/ 2203 6714
Fax No.:	91-22-2870 7272
E-Mail :	info@abncogroup.com abnco@live.in

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Website :	http://abncogroup.com
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DIRECTORS

As on 31.03.2018

Name :	Mr. Narendra Kumar Hariprasad Agarwal
Designation :	Director
Address :	D-202, Country Park, Dattapada Road, Borivali (East), Mumbai-400066, Maharashtra, India
Date of Birth/Age :	10.07.1978
Qualification :	Graduate
Date of Appointment :	06.04.2015
PAN No.:	AACPA1160F
DIN No:	00098384

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U51900MH2010PTC206067	AGRASEN TRADE MERCHANTS PRIVATE LIMITED	30/08/2017	-
U45400MH2012PTC225744	ENRICH INFRA DEVELOPERS PRIVATE LIMITED	05/01/2012	-
U45400MH2015PTC267913	ABNCO CONSTRUCTIONS PRIVATE LIMITED	28/08/2015	-
U74999MH2015PTC270106	VALENTE HOSPITALITY PRIVATE LIMITED	26/12/2015	-

Name :	Mr. Vikaskumar Vishnuprasad Agrawal
Designation :	Director
Address :	32/33, Gopal Bhuvan, 2nd Floor 199, Princess Street, Mumbai 400002, Maharashtra, India
Date of Birth/Age :	02.02.1988
Qualification :	Graduate
Date of Appointment :	06.04.2015
PAN No.:	ANDPA5626L
DIN No:	03549410

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U74140MH1994PLC080466	ABANDCOMPANY CORPORATE SERVICES LIMITED	31/10/2012	-
U51900MH2010PTC206067	AGRASEN TRADE	30/12/2015	-

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	MERCHANTS PRIVATE LIMITED		
U70102MH2011PTC218290	ABNCO LOGISTICS PRIVATE LIMITED	10/06/2011	-
U45400MH2015PTC267913	ABNCO CONSTRUCTIONS PRIVATE LIMITED	06/03/2018	-

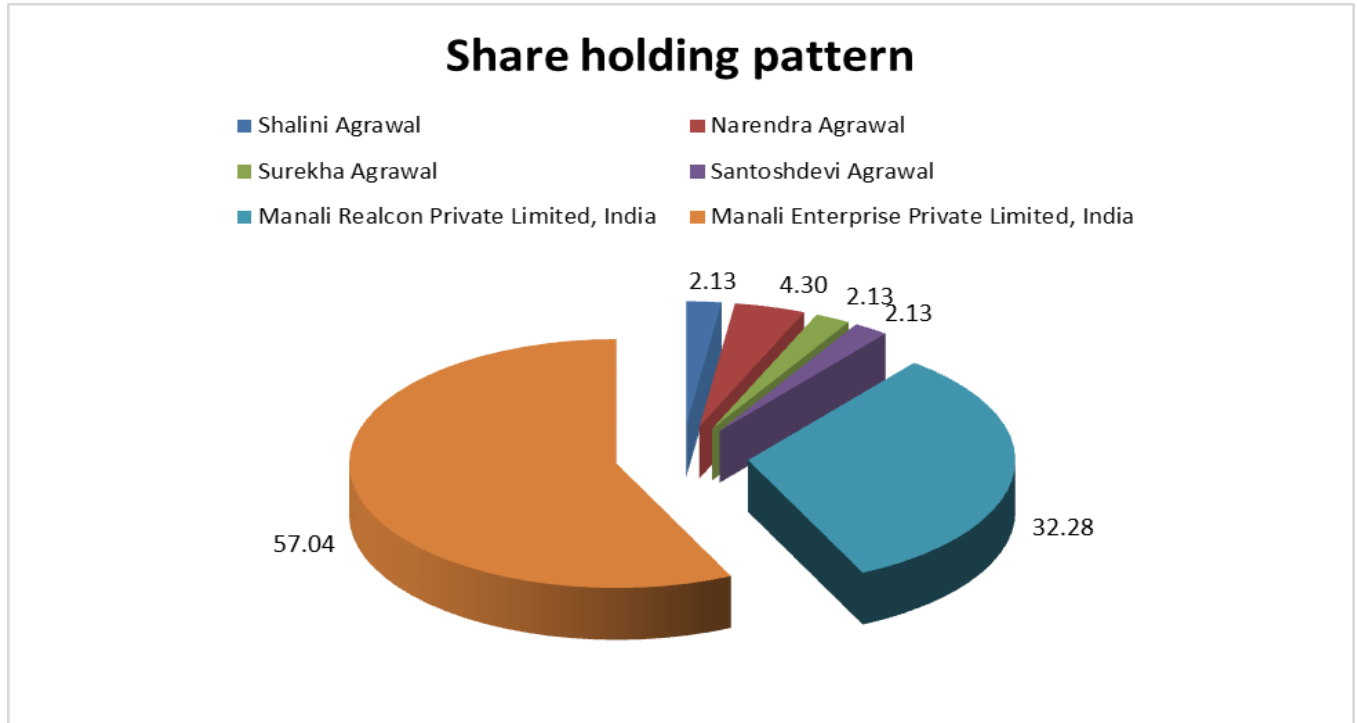
KEY EXECUTIVES

Name :	Ishani Joshi
Designation :	Company Secretaries
Email:	csishanijoshi@gmail.com
Mobile No:	91-7359020675

MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Shalini Agrawal	63400	2.13
Narendra Agrawal	128000	4.30
Surekha Agrawal	63400	2.13
Santoshdevi Agrawal	63400	2.13
Manali Realcon Private Limited, India	962000	32.28
Manali Enterprise Private Limited, India	1700000	57.04
Total	2980200	100.00



Equity Share Break up (Percentage of Total Equity)

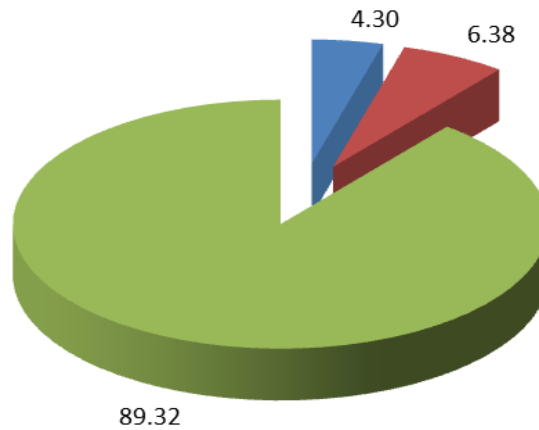
As on: 20.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	4.30
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	6.38
Public/Other than promoters (Individual/Hindu Undivided Family -Body corporate)	89.32
Total	100.00

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Share holding pattern

- Promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family -Body corporate)



BUSINESS DETAILS

Line of Business :	Trading of HR Plate and HR Sheet Coil. (Registered Activity)	
Products / Services :	Item Code No.	Products/Services Description
	99611924	Basic Iron and Steel
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--

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	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Not Divulged	
Bankers :	<ul style="list-style-type: none"> • Punjab National Bank, Linking Road, Santacruz West, Mumbai-421302, Maharashtra, India • Axis Bank Limited, Vile Parle (West), Seniorita, Plot No 11, Gulmohar Road, Near Juhu Circle, Vile Parle (West), Mumbai-400049, Maharashtra, India • Oriental Bank of Commerce, Fort Branch, 67, Sonawala Building, B. S. Marg, Fort, Mumbai-400001, Maharashtra, India 	
Auditors :		
Name :	Shyam C. Agrawal and Company Chartered Accountants	
Address :	3/910-L, Navjivan Society, Lamington Road, Mumbai-400008, Maharashtra, India	
Income-tax PAN of auditor or auditor's firm :	AAAPA9728P	
Membership Number:	031774	
Memberships :	Not Available	
Collaborators :	Not Available	
Subsidiary:	Manali Enterprise Private Limited (U65923MH2006PTC158903)	
Associate:	Manali Realcon Private Limited (U70109MH2012PTC225978)	
Enterprises which are owned, or have significant influence of or are partners with Key management personnel	<ul style="list-style-type: none"> • Manali Enterprises 	

and their relatives	
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CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2980200	Equity Shares	INR 10/- each	INR 29.802 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	29.802	29.802	12.802
(b) Reserves and Surplus	2.641	(5.046)	(7.582)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	32.443	24.756	5.220
(3) Non-Current Liabilities			
(a) long-term borrowings	46.361	41.246	15.302
(b) Deferred tax liabilities (Net)	0.002	0.012	0.008
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	46.363	41.258	15.310
(4) Current Liabilities			
(a) Short-term borrowings	0.000	0.000	14.329
(b) Trade payables	44.782	66.524	18.098
(c) Other current liabilities	0.408	0.190	0.011
(d) Short-term provisions	0.787	0.312	0.070
Total Current Liabilities (4)	45.977	67.026	32.508
TOTAL	124.783	133.040	53.038
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	42.990	42.838	7.698
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	5.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	42.990	42.838	12.698

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	32.410	0.000	0.000
(c) Trade receivables	9.247	73.111	25.191
(d) Cash and bank balances	0.578	0.541	0.075
(e) Short-term loans and advances	33.862	13.952	11.757
(f) Other current assets	5.696	2.598	3.317
Total Current Assets	81.793	90.202	40.340
TOTAL	124.783	133.040	53.038

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	1234.974	579.847	640.566
	Other Income	7.296	0.375	5.550
	TOTAL	1242.270	580.222	646.116
Less	EXPENSES			
	Purchases of Stock-in-Trade	1253.296	573.979	638.571
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(32.410)	0.000	0.000
	Employee benefit expense	0.671	0.061	0.120
	Other expenses	13.671	2.748	2.305
	Exceptional items before tax	(6.079)	(1.984)	(1.463)
	TOTAL	1229.149	574.804	639.533
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	13.121	5.418	6.583
Less	FINANCIAL EXPENSES	4.588	2.372	4.411
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	8.533	3.046	2.172
Less/ Add	DEPRECIATION/ AMORTISATION	0.074	0.003	0.000
	PROFIT/ (LOSS) BEFORE TAX	8.459	3.043	2.172
Less	TAX	0.735	0.290	0.220
	PROFIT/ (LOSS) AFTER TAX	7.724	2.753	1.952
	Earnings / (Loss) Per Share (INR)	2.59	0.92	1.53

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	0.480	(9.678)	NA
Net cash flows from (used in) operating activities	(0.255)	(9.962)	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	2.73	46.02	14.35
Account Receivables Turnover [Income / Sunday Debtors]	133.55	7.93	25.43
Average Payment Days [Sundry Creditors / Purchases * 365]	13.04	42.30	10.34
Inventory Turnover [Operating Income / Inventories]	0.40	0.00	0.00
Asset Turnover [Operating Income / Net Fixed Assets]	0.31	0.13	0.86

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.74	0.81	0.90
Debt Equity Ratio (Borrowings / NetWorth)	1.43	1.67	5.68
Current Liabilities to Networth (Current Liabilities / NetWorth)	1.42	2.71	6.23

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Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		1.33	1.73	1.47
Interest Coverage Ratio [PBIT / Financial Charges]		2.86	2.28	1.49

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	0.63	0.47	0.30
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	6.19	2.07	3.68
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	23.81	11.12	37.39

SOLVENCY RATIO

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.78	1.35	1.24
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		1.07	1.35	1.24
G-Score Ratio Financial [NetWorth / Total Assets]		0.26	0.19	0.10
G-Score Ratio Debt [Debts / Equity Capital]		1.56	1.38	2.31
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.78	1.35	1.24

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

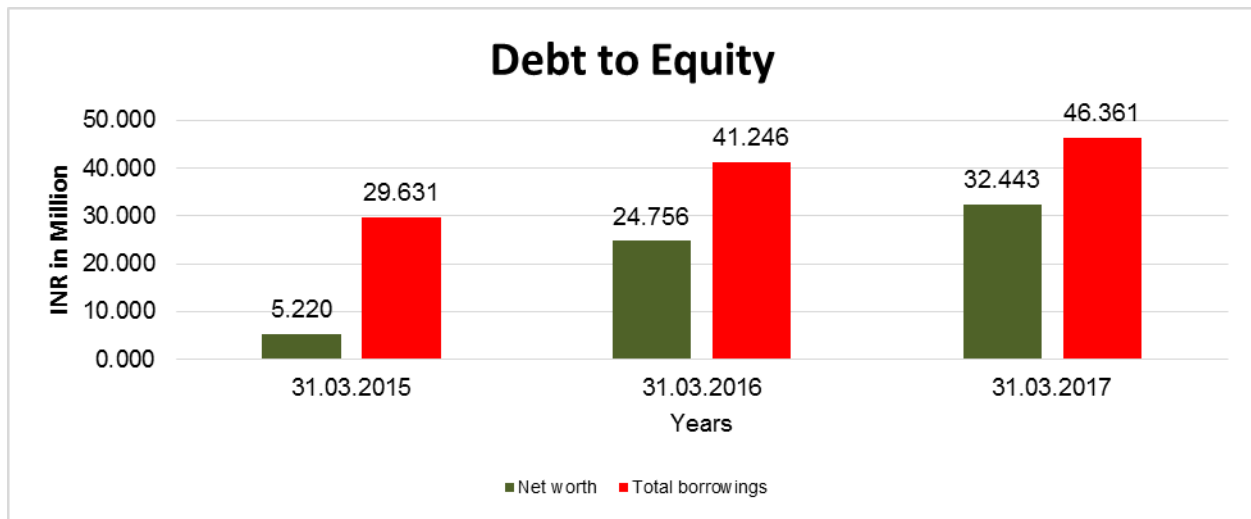
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	12.802	29.802	29.802
Reserves & Surplus	(7.582)	(5.046)	2.641
Net worth	5.220	24.756	32.443
long-term borrowings	15.302	41.246	46.361

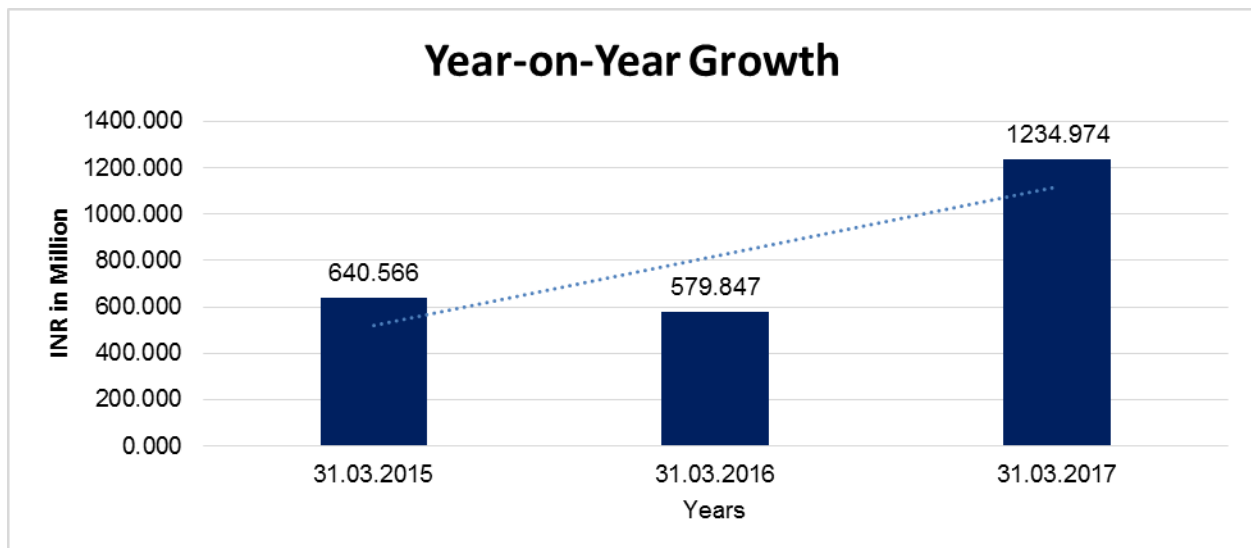
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Short term borrowings	14.329	0.000	0.000
Total borrowings	29.631	41.246	46.361
Debt/Equity ratio	5.676	1.666	1.429



YEAR-ON-YEAR GROWTH

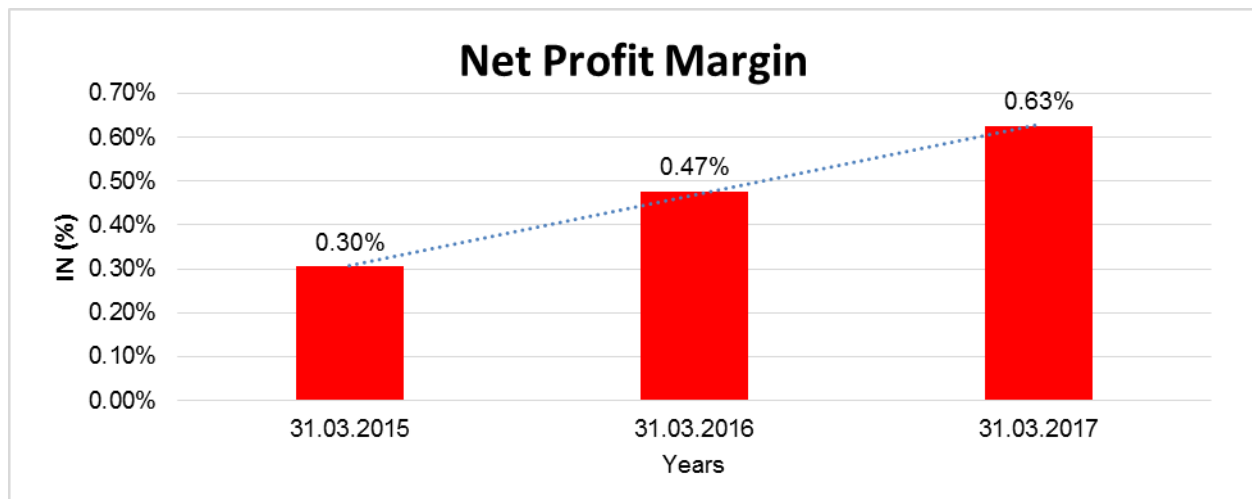
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	640.566	579.847	1234.974
		(9.479)	112.983



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	640.566	579.847	1234.974
Profit/ (Loss)	1.952	2.753	7.724
	0.30%	0.47%	0.63%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

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16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

BUSINESS REVIEW/STATE OF THE COMPANY'S AFFAIRS

The Principal activity of the Company to carry on Trading of HR Plate and HR Sheet Coil.

SUMMARY OF OPERATIONS

During the year, the net revenue from operations of the Company increased from INR 3.043 million to INR 8.459 million in the current financial year, Company's profit after tax stood at INR 7.724 million vis-à-vis INR 2.753 million in the previous year. The Companies Reserves at the beginning of the year stood at NIL and a profit of INR 7.724 million is recorded in the Statement of Profit and Loss.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans repayable on demand from others	34.762	38.592
Loans and advances from others	11.600	2.654
Total	46.362	41.246

INDEX OF CHARGES

SN	SRN	Charge	Charge Holder	Date of	Date of	Date of	Amount	Address
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o		Id	Name	Creation	Modifica tion	Satisfa ction		
1	G702312 79	100140 178	EDELWEISS RETAIL FINANCE LIMITED	12/12/201 7	-	-	20326000.0	Edelweiss House, Off. C.S.T Road,Kalin aMumbaiM a400098IN
2	G559898 26	100127 025	Punjab National Bank	27/09/201 7	-	-	21500000.0	Linking Road,Sant acruz West,Mum baiMH4213 02IN
3	G807375 47	100047 495	Axis Bank Limited	05/08/201 6	26/02/20 18	-	73000000.0	Vile parle(W), Senorita, Plot No 11,Gulmoh ar Road, Near Juhu Circle,Vile Parle (West)Mu mbaiMH40 0049IN
4	G104524 31	102300 43	Oriental Bank of Commerce	29/06/201 0	24/03/20 15	24/08/2 016	17500000.0	Fort Branch, 67, Sonawala Building,B. S. Marg, FortMumba iMH400001 IN
5	C568072 17	103033 87	Oriental Bank of Commerce	13/08/201 1	06/05/20 13	28/05/2 015	33000000.0	Fort Branch, 67 Sonawala Building,Bo mbay Samachar Marg, FortMumba iMH400001 IN

FIXED ASSETS:

- Computer Systems

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- Furniture and Fixture
- Office Equipment
- Flat

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.69
UK Pound	1	INR 90.35
Euro	1	INR 80.02

INFORMATION DETAILS

Information Gathered by :	SVT
Analysis Done by :	NSG
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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