

MIRA INFORM REPORT

Report No. :	517546
Report Date :	04.07.2018

IDENTIFICATION DETAILS

Name :	ALZIAM TRADING LLC
Registered Office :	Al Fardan Bldg, Shop No. 6, Al Fahidi Street, Meena Bazar, Bur Dubai, 25130 & 48281 Dubai
Country :	United Arab Emirates
Date of Incorporation :	07.09.1994
Com. Reg. No.:	235690
Legal Form :	Limited Liability Company
Line of Business :	Trading as importers, re-exporters and wholesalers of metal products, chemicals as well as textile products.
No. of Employees :	9

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED ARAB EMIRATES - ECONOMIC OVERVIEW

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and has announced plans to introduce excise and value-added taxes by January 1, 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

BRIEF SUMMARY

COMPANY NAME	ALZIAM TRADING LLC			
ADDRESS	Building	Street	Area	PO Box
	Al Fardan Bldg, Shop No. 6	Al Fahidi Street	Meena Bazar, Bur Dubai	25130 & 48281 Dubai
PHONE	Verified Phones: (+971 4) 358 7131 / (+971 52) 634 5999			
EMAIL/WEBSITE	Email: info@alziam.com / Website: www.alziam.com			
ACTIVITY	NACE 4672 - Wholesale of metals and metal ores; NACE 4690 - Non-specialised wholesale trade;			
PRINCIPAL	Saqib Ali Managing Director			Workforce 9
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	07/09/1994	235690	LLC	Active

IDENTIFICATION

CO. NAME	ALZIAM TRADING LLC		
ENQUIRED NAME	AL ZIAM TRADING LLC		
ALSO KNOWN NAME (S)	Al Ziam Trading LLC		
BUILDING	Al Fardan Bldg, Shop No. 6		
STREET	Al Fahidi Street		
AREA	Meena Bazar, Bur Dubai		
POSTAL ADDRESS	25130 & 48281 Dubai		
CITY	Dubai		
COUNTRY	United Arab Emirates		
PHONE	(+971 4) 358 7131 / (+971 52) 634 5999 / (+971 50) 249 1162		
VERIFIED EMAIL	info@alziam.com		
WEBSITE	www.alziam.com		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Sun-Thu	10:30-21:00	14:00-16:30
REGISTERED ADDRESS	Property owned by Ferdan Ali Fardan, Shop No. 6 Bur Dubai PO Box: 48281 Dubai United Arab Emirates		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Saqib Ali	Managing Director
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	9	07.2018

FINANCIAL SUMMARY

NOTES Private companies in UAE are not required to publish or disclose balance sheets. Balance sheets are not available from other sources, and the subject interviewed declined to give any financial information, which the company regards as strictly confidential.

LEGAL STATUS

INCORPORATION	07/09/1994	
REGISTRATION NO.	C.R. NUMBER	ISSUED BY
	Trade License No.: 235690 (expiry date:	Dubai
	06/09/2018)	Department of
		Economic
		Development
OTHER REGISTRATION NO.	Federal Reservation No.: 10792545	
CAPITAL	Not given	
BUSINESS HISTORY	The Company was incorporated in Dubai on 7 September 1994.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SHAREHOLDERS	NAME	PERCENTAGE
	1. Saqib Ali } }	49.00%
	2. Syed Bukhari }	
	3. Undisclosed local Emirati sponsor	51.00%

* The local sponsor, according to UAE laws must hold a minimum of 51% of the capital, however, in practice and unofficially the sponsor gets a fixed annual percentage of the profit and a sponsorship fee without any investment in the company.

OPERATION

BANKERS	Subject declined to name its bankers details.
ACTIVITY CODE (NACE)	4672 - Wholesale of metals and metal ores; 4690 - Non-specialised wholesale trade;
LINE OF BUSINESS	Trading as importers, re-exporters and wholesalers of metal products, chemicals as well as textile products.
IMPORT FROM	Subject declined to name its imports details.
EXPORT TO	Subject declined to name its exports details.
FACILITIES	Registered office premises located at the heading address.

PAYMENT RECORDS

CREDIT OPINION	We consider it is acceptable to deal with subject.
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SPECIAL REMARKS

INTERVIEWED	Saqib Ali (Managing Director).
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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.69
UK Pound	1	INR 90.34
Euro	1	INR 80.02
UAE Dh	1	INR 18.68

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)