

MIRA INFORM REPORT

Report No. :	517989
Report Date :	04.07.2018

IDENTIFICATION DETAILS

Name :	ANPHAR, S.A DE C.V.
Registered Office :	Salida vieja a la lima, Complejo Confecciones El Barón edificio n°8, local n° 5, San Pedro Sula, Honduras, C.A.
Country :	Honduras
Date of Incorporation :	2006
Legal Form :	Sociedad Anonima De Capital Variable
Line of Business :	Subject is dedicated to provide drugs and medical supplies.
No. of Employees :	66

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Honduras	B2	B2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

HONDURAS - ECONOMIC OVERVIEW

Honduras, the second poorest country in Central America, suffers from extraordinarily unequal distribution of income, as well as high underemployment. While historically dependent on the export of bananas and coffee, Honduras has diversified its export base to include apparel and automobile wire harnessing.

Honduras's economy depends heavily on US trade and remittances. The US-Central America-Dominican Republic Free Trade Agreement came into force in 2006 and has helped foster foreign direct investment, but physical and political insecurity, as well as crime and perceptions of corruption, may deter potential investors; about 15% of foreign direct investment is from US firms.

The economy registered modest economic growth of 3.1%-4.0% from 2010 to 2017, insufficient to improve living standards for the nearly 65% of the population in poverty. In 2017, Honduras faced rising public debt, but its economy has performed better than expected due to low oil prices and improved investor confidence. Honduras signed a three-year standby arrangement with the IMF in December 2014, aimed at easing Honduras's poor fiscal position.

Source : CIA

STATUTORY INFORMATION

Legal Name	ANPHAR, S.A DE C.V.
Trade Name	ANPHAR
ID	RTN
ID Details	05019006504436
Creation Date	2006
Incorporation Date	2006
Legal Address	Salida vieja a la lima, Complejo Confecciones El Barón edificio n°8, local n° 5, San Pedro Sula, Honduras, C.A. Honduras
Operative Address	Salida vieja a la lima, Complejo Confecciones El Barón edificio n°8, local n° 5, San Pedro Sula, Honduras, C.A. Honduras
Telephone	504-25579558
Fax	504-25579558
Legal Form	SOCIEDAD ANONIMA DE CAPITAL VARIABLE
E-Mail	Victor Bertrand: victor.b@anphar-corp.com Jose Roberto Corado: jose.c@anphar-corp.com General Email: info@anphar-corp.com
Registered In	HONDURAS
Website	www.anphar-corp.com
Contact	Andres Eduardo Chahin Uscategui, Chief Executive Officer and General Manager
Staff	66 employees
Activity	Medical Equipment & Supply Wholesalers

BANKS

Name of Bank	Reported Amount
There are not informed banks	

Description The company does not make its banking data public.

HISTORY

History ANPHAR, S.A DE C.V. was established in 2006.

Key Developments In 2007 Anphar SA made the decision to enter the pharmaceutical industry and consumer products in Honduras.

Parent Company In January 2008, the first line of generic drugs was launched under the Diagnos brand.
NA

PRINCIPAL ACTIVITY

General Description ANPHAR, S.A DE C.V. is dedicated to provide drugs and medical supplies.

Service/Product Description PHARMACEUTICAL
Medicines
Analgesics / Anti-inflammatories
Antibiotics
Antihistamines
Influenza
Antivirals
Cardiovascular
Dewormer
Dyslipidemic
Erectile dysfunction
Diuretic
Hyperuricemia
Hypoglycemic agents
Inhibitor Proton Pump
Heart insufficiency
Gastroesophageal reflux
Vitamins

Medical supplies
Catheters, tubes and probes
Medical equipment
Gauze, bandages and cotton
Stitches
Disposable supplies

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	Syringes, needles and butterfly Surgical medical material	
	CONSUMPTION FOODS DRINKS LIQUORS Wholesale and Retail	
Sales		
Operations Area	National	
Imports From	India, Italy and Israel	
Export To	Nicaragua	
Employees	66 employees	
Payments With Suppliers	No complaints	
Brands		
Brand	Comments	
Diagnos	NA	
La Rosadita	NA	
Cefixem	NA	
Alertizin	NA	
Americandin	NA	
Red Diamond	NA	
Clients		
Name of Client	Country	Comments
There are not informed clients		
Comments	The company`s main clients include national companies and private customers.	
Suppliers		
Supplier Name	Country	Comments
MEDICO REMEDIES PVT., LTD.	INDIA	NA

Meicor Emediepsr Iva1el Imle O,	ITALY	NA
Meditab Specialities Pvt. Ltd,	ISRAEL	NA
Comments	-	

LOCATION

Headquarters	Salida vieja a la lima, Complejo Confecciones El Barón edificio n°8, local n° 5, San Pedro Sula, Honduras, C.A. Honduras
Branches	The company does not have branches
Industries	NA

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange	NO
Capital	HN \$ 2,000.00
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. Despite our long search, we could not confirm major holders.
Management	Andres Eduardo Chahin Uscategui, Chief Executive Officer and General Manager Yamileth Hawit Lara Isabel Victoria Uscategui Sanchez Francisco Sarmiento Victor Bertrand, Sales Jose Roberto Corado, Sales Nora Elisa Aguilera Mendoza, International Purchases
Subsidiary Companies	NA
Related Companies	Office in Nicaragua Rotonda Bello Horizonte, 80 Vrs. al Norte, Managua, Nicaragua Tel.: +505 2249 6354 Contact: Franck Solorzano Email: franck.s@anphar-corp.com DROGUERIA ANPHAR EL SALVADOR, S.A. El Salvador

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. Despite our long search, we could not confirm financial figures for the subject.

LEGAL FILINGS

Description

Government Contracts

Purchase Order No. 42-1-19-0012-2017
General Purchase Information
Honduran Fire Department Entity
Unit Purchase CENTRAL MANAGEMENT
Number Gestion
43539
File Number 42-1-19-0012-2017
Printed status
Francisco Morazan Department
Talanga Municipality
Period 2017
Id SIAFI 42 -01 -019
Contract Type Goods and / or Services
Modality Contracting Framework Agreement
National Regulations
Amount Lps. 950.80
Object Purchase PURCHASE OF THREAD GLOVES
FOR SUTURE COTTON SYRINGES TO BE USED IN
THE CLINIC
Start date 06/30/2018 09:35:43 a.m.
Entered by TID-0824-1985-00850
Entry Date 03/03/2017 11:06:47 a.m.
Contact Bessy Jackelyn Ferrera Armijo Administrator
Tel. 2775-9293
bessy85ferrera@hotmail.com
General Data of the Provider
RTN 05019006504436
Supplier ANPHAR, SOCIEDAD ANONIMA DE
CAPITAL VARIABLE. (ANPHAR, S. A. DE C. V.)
No records found

Lawsuits

Trademarks

1 / Application: 2017-26140
2 / Presentation date: 06-14-2017
3 / Application for registration of: BRAND OF
FACTORY

A.- HOLDER

4 / Applicant: ANPHAR, S.A. DE C.V.

4.1 / Address: Kilometer 1 road to the airport, San Pedro Sula, Cortés

4.2 / Organized under the Laws of:

B.- FOREIGN REGISTRATION

5 / Basic Registration:

5.1 Date:

5.2 Country of Origin:

5.3 Country Code:

C.- SPECIFICATIONS OF THE DENOMINATION

6 / Denomination and 6.1 / Distinctive: CEFIXOL

[1] Application: 2017-023500

[2] Date filed: 05/30/2017

[3] Application for registration of: BRAND OF FACTORY

A.- HOLDER

[4] Applicant: ANPHAR, S.A. DE C.V.

[4.1] Address: KILOMETER 1 ROAD TO THE AIRPORT, SAN PEDRO SULA, CORTÉS, HONDURAS.

[4.2] Organized under the Laws of: HONDURAS

B.- FOREIGN REGISTRATION

[5] Basic registration: DOES NOT HAVE OTHER RECORDS

C.- SPECIFICATIONS OF THE DENOMINATION

[6] Name and [6.1] Distinctive: FIBRASYL AND DESIGN

1 / Application: 2017-24052

2 / Filing date: 06-01-2017

3 / Application for registration of: BRAND OF FACTORY

A.- HOLDER

4 / Applicant: ANPHAR, S.A. DE C.V.

4.1 / Address: Kilometer 1 road to the airport, San Pedro Sula, Cortés

4.2 / Organized under the Laws of:

B.- FOREIGN REGISTRATION

5 / Basic Registration:

5.1 Date:

5.2 Country of Origin:

5.3 Country Code:

C.- SPECIFICATIONS OF THE DENOMINATION

6 / Denomination and 6.1 / Distinctive: CALCIMAX

No records found

Patents Registered

Renewals	No records found
UCC (Uniform Commercial Code)	No records found
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Summary	Founded in 2006, ANPHAR, S.A DE C.V. is dedicated to provide drugs and medical supplies. The company has approximately 66 employees. It mainly imports from India, Italy and Israel, and exports to Nicaragua, operating within national and international markets. This is an ACTIVE company incorporated in HONDURAS.
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RISK INFORMATION

Debts	Controlled
Payments	No complaints
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	Victoria
Position	Operator
Comments	The person contacted confirmed legal name, trade name, telephone, website and provided this email: info@anphar-corp.com She also confirmed main activity and operations area. She refused to provide further information through the phone.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.69
UK Pound	1	INR 90.35
Euro	1	INR 80.02
HNL	1	INR 2.86

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)