

## MIRA INFORM REPORT

Report No. :	518161
Report Date :	03.07.2018

### IDENTIFICATION DETAILS

Name :	DMSON'S METAL PRIVATE LIMITED
Registered Office :	502, Peninsula Heights, Juhu Lane, Near BMW Showroom, CTS No.557 1/2/3, Andheri (West), Mumbai – 400058, Maharashtra
Tel. No.:	91-22-26702052
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	18.05.2007
CIN No.: [Company Identification No.]	U27109MH2007PTC170928
Capital Investment / Paid-up Capital :	INR 50.500 Million
IEC No.: [Import-Export Code No.]	0307038106
TIN No.:	27130614711
PAN No.: [Permanent Account No.]	AACCD6037D
GSTN : [Goods & Service Tax Registration No.]	27AACCD6037D1ZY
Legal Form :	Private Limited Liability Company
Line of Business :	Trader and Importer of Metals and Steel Plates. (Registered Activity and also Confirmed by Management)
No. of Employees :	19 (Approximately)

### RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2007. It is a trader and importer of metals and steel.</p> <p>As per the financial records of 2017, the company has reported a decline in its revenue as compared to the previous year but has managed to maintain an average profitability margin of 1.83%.</p> <p>The company possesses healthy financial profile marked by sound net worth base along with negligible debt level and fair liquidity position.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2

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Very High Risk	D
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**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long Term Loans=BBB
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk
<b>Date</b>	24.10.2017
<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short Term Loans=A3+
<b>Rating Explanation</b>	Moderate degree of safety and higher credit risk
<b>Date</b>	24.10.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.07.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY [GENERAL DETAILS]**

<b>Name :</b>	Mr. Ruchir Singh
<b>Designation :</b>	Accounts Head
<b>Contact No.:</b>	91-22-26702052
<b>Date :</b>	02.07.2018

**LOCATIONS**

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<b>Registered Warehouse 1 :</b>	<b>Office/</b>	502, Peninsula Heights, Juhu Lane, Near BMW Showroom, CTS No.557 1/2/3, Andheri (West), Mumbai – 400058, Maharashtra, India
<b>Tel. No.:</b>		91-22-26702052/ 53/ 54
<b>Mobile No.:</b>		91-9870921018 [Mr. Dhruval Shah]
<b>Fax No.:</b>		91-22-26702051
<b>E-Mail :</b>		<a href="mailto:dm.dmsons@gmail.com">dm.dmsons@gmail.com</a> <a href="mailto:account@dmsonsmetal.com">account@dmsonsmetal.com</a>
<b>Website :</b>		<a href="http://www.steel-plates-sheets.com">www.steel-plates-sheets.com</a>
	<b>Area :</b>	530 Sq. Ft.
	<b>Location:</b>	Owned
	<b>Locality:</b>	Commercial
<b>Warehouse 2 :</b>		Survey No.99, Hissa 1A/2(1)A, Survey 99 Hissa 1 A/2(1)B, Survey No. 99, Hissa No 1A/2, Village Vavanje Taluka Panvel, District Raigad, Maharashtra, India
<b>Warehouse 3 :</b>		Survey No 97/3, At Post Vavanje Village Taluka Panvel, District Raigad – 410208, Maharashtra, Maharashtra, India
<b>Branch Office :</b>		222, Loha Bhavan, 93 P D Mello Road, Carnac Bunder, Masjid Bunder East, Mumbai – 400009, Maharashtra, India

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Deepak Kakubhai Mehta
<b>Designation :</b>	Director
<b>Address :</b>	Pushpam Building, Flat No.7, 7th Floor, Plot No.6, Vile Parle (West), Mumbai - 400056, Maharashtra, India
<b>Date of Birth/Age :</b>	15.05.1966
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	18.05.2007
<b>PAN No.:</b>	AAAPM7668Q
<b>DIN No.:</b>	00326874
<b>Name :</b>	Mr. Pranit Deepak Mehta
<b>Designation :</b>	Director
<b>Address :</b>	801, Krishna Kunj, 8th Floor, Plot No.50, N.S. Road No.7, Near Jamnabai School, Juhu, Mumbai – 400049, Maharashtra, India
<b>Date of Birth/Age :</b>	30.11.1991
<b>Qualification :</b>	M.A.
<b>Date of Appointment :</b>	01.07.2013
<b>PAN No.:</b>	BBKPM8868G
<b>DIN No.:</b>	03429066
<b>Other Directorship:</b>	

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CIN/FCRN	Company Name	Begin Date	End Date
U45203MH2012PTC229248	DMSONS INFRASTRUCTURE PRIVATE LIMITED	04/04/2012	-
<b>Name :</b>		Mrs. Urvi Deepak Mehta	
<b>Designation :</b>		Director	
<b>Address :</b>		7/A, Pushpam, K D Road, Juhu, Vile Parle (West), Mumbai – 400056, Maharashtra, India	
<b>Date of Birth/Age :</b>		04.02.1971	
<b>Qualification :</b>		Graduate	
<b>Date of Appointment :</b>		03.10.2011	
<b>PAN No.:</b>		AABPM3090K	
<b>DIN No.:</b>		03464542	
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U45203MH2012PTC229248	DMSONS INFRASTRUCTURE PRIVATE LIMITED	04/04/2012	-
<b>Name :</b>		Mrs. Vidit Mehta Deepak	
<b>Designation :</b>		Additional Director	
<b>Address :</b>		801, Krishnakunj, Plot No.50, 7th Road, Opposite Jamnabai School, Juhu, Vileparle West, Mumbai - 400049, Maharashtra, India	
<b>Date of Birth/Age :</b>		06.12.1995	
<b>Qualification :</b>		Graduate	
<b>Date of Appointment :</b>		01.04.2017	
<b>DIN No.:</b>		07759756	

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Ruchir Singh
<b>Designation :</b>	Accounts Head

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

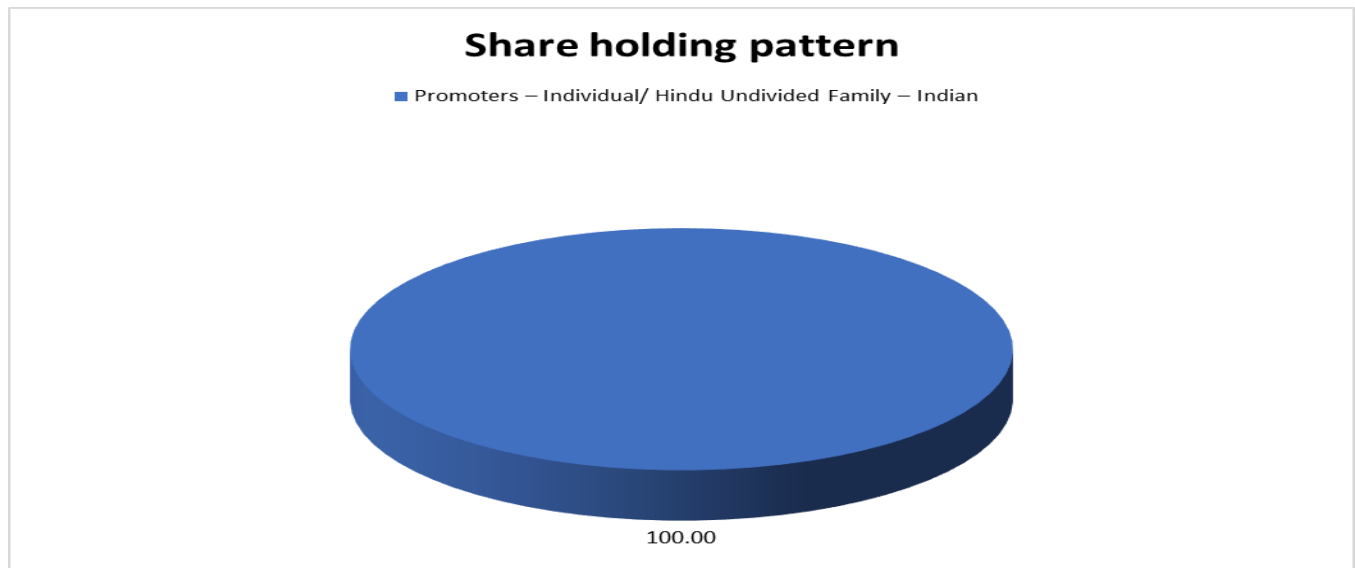
Names of Shareholders	No. of Shares	Percentage of Holding
Deepak K. Mehta	3630000	71.88
Deepak K. Mehta – HUF	500000	9.90
Kakubhai P. Mehta	5000	0.10
Urvi D. Mehta	900000	17.82
Pranit D. Mehta	5000	0.10
Vasumati K. Mehta	5000	0.10

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Vidit D. Mehta	5000	0.10
<b>Total</b>	<b>5050000</b>	<b>100.00</b>

AS ON: 30.09.2017

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Trader and Importer of Metals and Steel Plates. (Registered Activity and also Confirmed by Management)	
<b>Products/ Services :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	39219033	Trading in Wholesale of Metals and Steel Plates
<b>Brand Names :</b>	Not Available	

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<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	
<b>Products :</b>	Not Available
<b>Countries :</b>	Not Available
<b>Imports :</b>	
<b>Products :</b>	Raw Material
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• China</li> <li>• Korea</li> <li>• Indonesia</li> </ul>
<b>Terms :</b>	
<b>Selling :</b>	L/C and Credit [90 Days] and Others [NEFT, RTGS]
<b>Purchasing :</b>	L/C and Credit [90 Days] and Others [NEFT, RTGS]

**PRODUCTION STATUS: (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	End Users <ul style="list-style-type: none"> <li>• Delite Engineer Private Limited</li> <li>• Shree Sai Steel India Private Limited</li> <li>• Padmavti Fabrication</li> <li>• Shree Khatu Shyam Industries</li> </ul>	
<b>No. of Employees :</b>	19 (Approximately)	
<b>Bankers :</b>	<b>Bank Name:</b>	ICICI Bank Limited
	<b>Branch:</b>	163, Backbay Reclamation, Churchgate, Mumbai-400020, Maharashtra, India
	<b>Person Name (with Designation):</b>	--

	<b>Contact Number:</b>	91-22-66538701	[Continuously ringing]
	<b>Name of Account Holder:</b>	--	
	<b>Account Number:</b>	--	
	<b>Account Since (Date/ Year of A/c Opening):</b>	--	
	<b>Average Balance Maintained (Optional):</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--	
	<b>Account Operation:</b>	--	
	<b>Remarks:</b>	<ul style="list-style-type: none"> <li>Bank of Maharashtra Mittal Court, A Wing, Ground Floor, Nariman Point, Mumbai-400021, Maharashtra, India</li> <li>Standard Chartered Bank SME Credit, Crescenzo, 3A/F, Plot No. C-38 and 39, G Block, Bandra Kurla Complex, Bandra [East], Mumbai - 400051, Maharashtra, India</li> <li>ICICI Bank Limited Landmarkrace Cource Circle, Alkapuri, Baroda - 390015, Gujarat, India</li> <li>The Ratnakar Bank Limited</li> </ul>	
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
		<b>(INR In Million)</b>	<b>(INR In Million)</b>
	<b>SHORT TERM BORROWINGS</b>		
	Loans repayable on demand from banks	2.330	0.448
	<b>Total</b>	<b>2.330</b>	<b>0.448</b>

<b>Auditors :</b>	
<b>Name :</b>	Nilesh Parikh and Company Chartered Accountants
<b>Address :</b>	501, Nain Krupa 118-122, Kazi Sayed Strret, Mumbai-400003, Maharashtra, India
<b>PAN No.:</b>	ABIPP5585E
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available

<b>Associates/Subsidiaries :</b>	Not Available
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**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
5050000	Equity Shares	INR 10/- each	INR 50.500 Million

**FINANCIAL DATA**

*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	50.500	50.500	50.500
(b) Reserves and Surplus	768.452	709.882	678.744
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>818.952</b>	<b>760.382</b>	<b>729.244</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	25.000	30.000	30.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>25.000</b>	<b>30.000</b>	<b>30.000</b>
(4) Current Liabilities			
(a) Short-term borrowings	2.330	0.448	1.756
(b) Trade payables	201.043	612.967	574.865
(c) Other current liabilities	3.789	3.332	5.075
(d) Short-term provisions	38.186	24.750	13.461

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<b>Total Current Liabilities (4)</b>	<b>245.348</b>	<b>641.497</b>	<b>595.157</b>
<b>TOTAL</b>	<b>1089.300</b>	<b>1431.879</b>	<b>1354.401</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	6.008	3.656	5.246
(ii) Intangible Assets	0.009	0.014	0.016
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	5.857	5.751	5.653
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>11.874</b>	<b>9.421</b>	<b>10.915</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	586.437	567.703	460.680
(c) Trade receivables	272.189	466.021	554.114
(d) Cash and bank balances	141.559	296.032	245.678
(e) Short-term loans and advances	76.595	92.307	82.628
(f) Other current assets	0.646	0.395	0.386
<b>Total Current Assets</b>	<b>1077.426</b>	<b>1422.458</b>	<b>1343.486</b>
<b>TOTAL</b>	<b>1089.300</b>	<b>1431.879</b>	<b>1354.401</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Total Revenue from operations	3201.765	3344.980	3306.340
	Other Income	12.221	24.692	21.398
	<b>TOTAL</b>	<b>3213.986</b>	<b>3369.672</b>	<b>3327.738</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	2683.174	2919.870	2991.837
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(18.734)	(107.022)	(144.377)
	Employee benefit expense	46.795	36.430	9.695
	Other expenses	387.600	457.534	407.470
	<b>TOTAL</b>	<b>3098.835</b>	<b>3306.812</b>	<b>3264.625</b>

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	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	115.151	62.860	63.113
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	17.573	14.149	21.731
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	97.578	48.711	41.382
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	1.800	1.811	2.792
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>95.778</b>	<b>46.900</b>	<b>38.590</b>
<b>Less</b>	<b>TAX</b>	37.199	15.762	13.175
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>58.579</b>	<b>31.138</b>	<b>25.415</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>11.60</b>	<b>6.17</b>	<b>5.03</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	(150.220)	50.573	41.395
Net cash flows from (used in) operating activities	(150.220)	50.573	41.395

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	31.03	50.85	61.17
Account Receivables Turnover (Income / Sundry Debtors)	11.76	7.18	5.97
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	27.35	76.62	70.13

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Inventory Turnover (Operating Income / Inventories)	0.20	0.11	0.14
Asset Turnover (Operating Income / Net Fixed Assets)	19.14	17.13	11.99

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.25	0.47	0.46
Debt Equity Ratio (Total Liability / Networth)	0.03	0.04	0.04
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.30	0.84	0.82
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.01	0.00	0.01
Interest Coverage Ratio (PBIT / Financial Charges)	6.55	4.44	2.90

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.83	0.93	0.77
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.38	2.17	1.88
Return on Investment (ROI) ((PAT / Networth) * 100)	%	7.15	4.10	3.49

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	4.39	2.22	2.26
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)	2.00	1.33	1.48
G-Score Ratio Financial (Networth / Total Assets)	0.75	0.53	0.54

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G-Score Ratio Debt (Debts / Equity Capital)	0.54	0.60	0.63
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	4.39	2.22	2.26

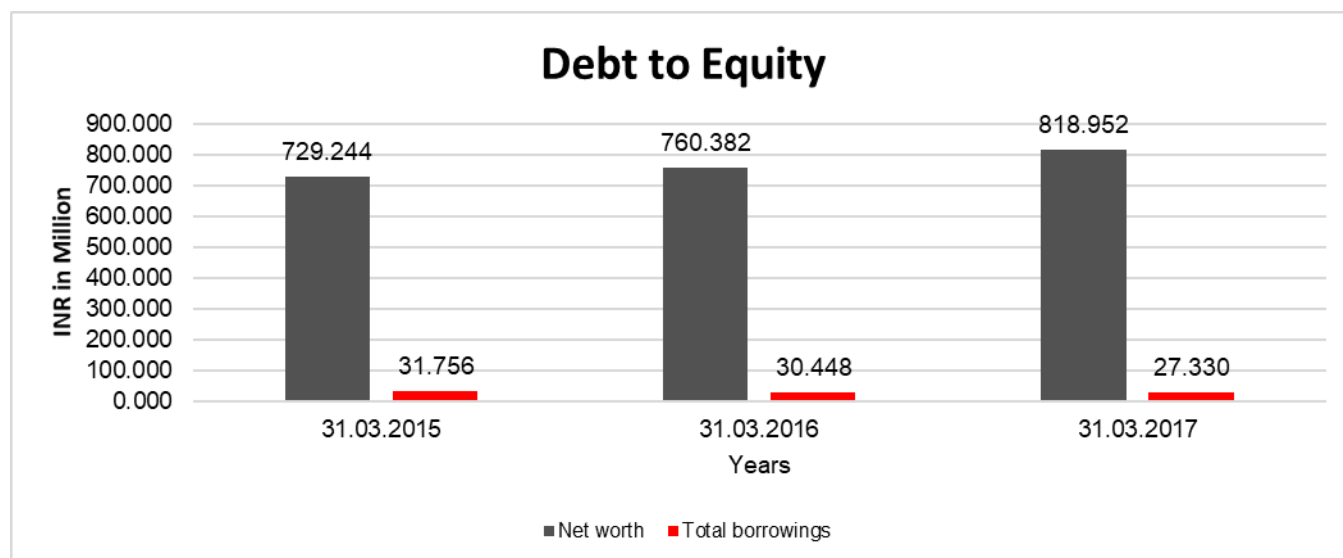
*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

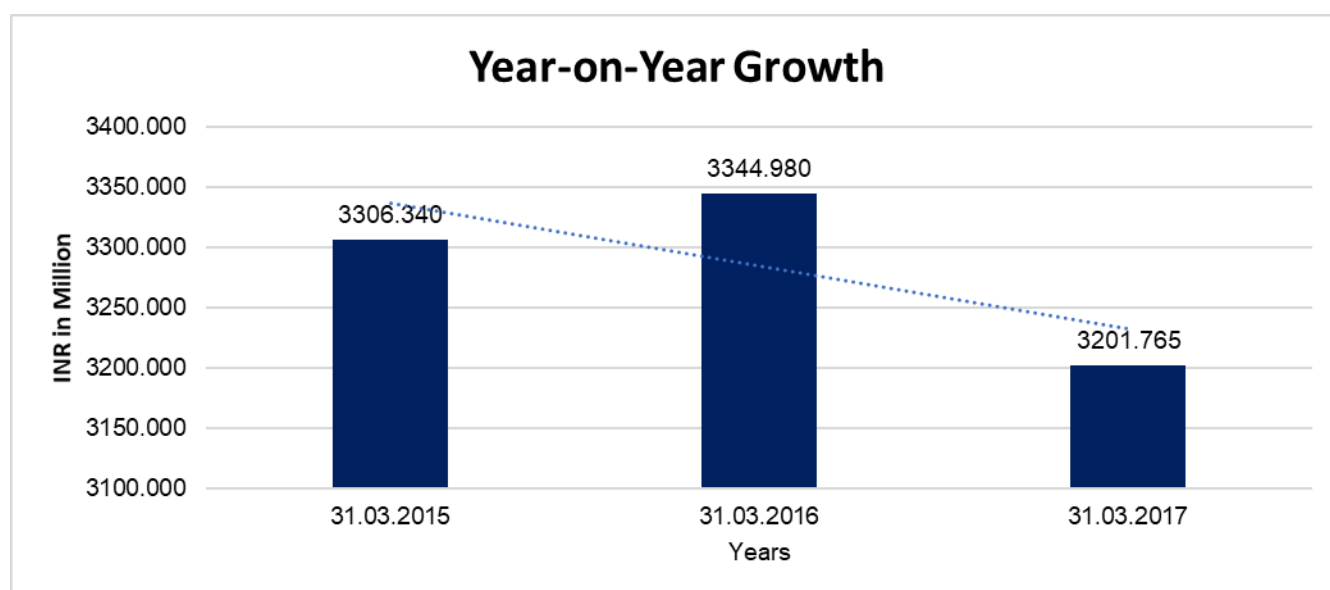
**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	50.500	50.500	50.500
Reserves & Surplus	678.744	709.882	768.452
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>729.244</b>	<b>760.382</b>	<b>818.952</b>
Long-term borrowings	30.000	30.000	25.000
Short term borrowings	1.756	0.448	2.330
<b>Total borrowings</b>	<b>31.756</b>	<b>30.448</b>	<b>27.330</b>
<b>Debt/Equity ratio</b>	<b>0.044</b>	<b>0.040</b>	<b>0.033</b>



**YEAR-ON-YEAR GROWTH**

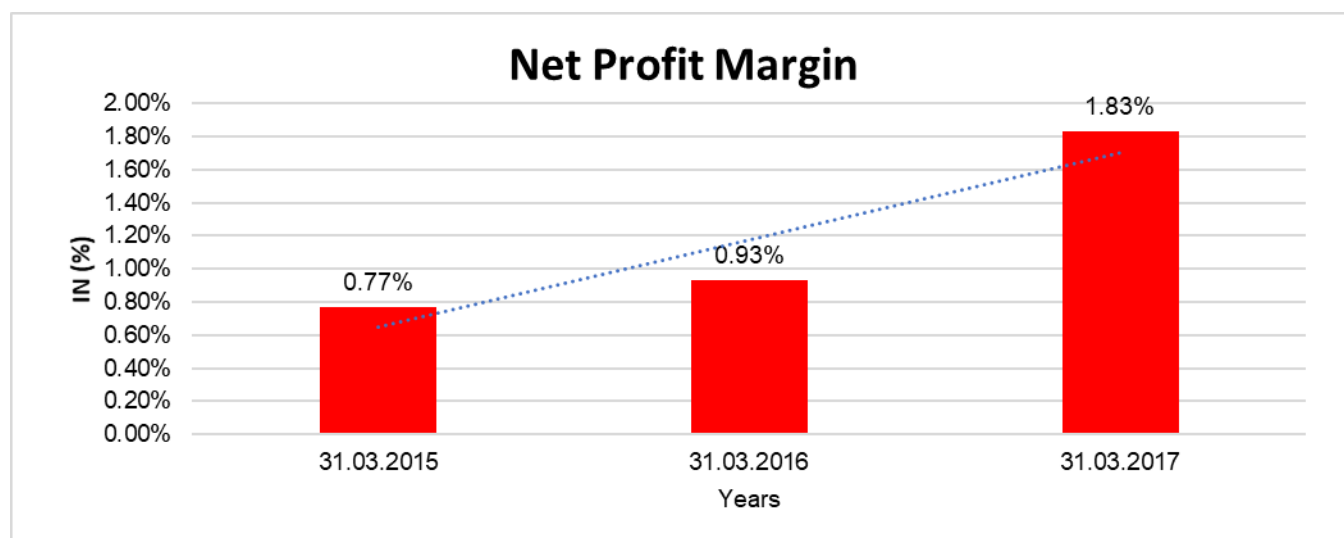
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	3306.340	3344.980	3201.765
		<b>1.169</b>	<b>(4.281)</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	3306.340	3344.980	3201.765
Profit/ (Loss)	25.415	31.138	58.579
	<b>0.77 %</b>	<b>0.93 %</b>	<b>1.83 %</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

S N O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CRE ATION	DATE OF MOD IFICATION	DATE OF SATI SFA CTION	AMOUNT	ADDRESS
1	G500 1301 0	10011 4725	STANDARD CHARTERED BANK	01/08 /2017	-	-	90000000.0	CRESCENZO, 3A/F, PLOT NO. C-38 & 39G BLOCK, BANDRA KURLA COMPLEX, BANDRA EASTMUMBAIMH40005 1IN
2	B691 9806 7	10407 068	THE RATNAKAR BANK LIMITED	25/02 /2013	-	-	150000000.0	SHAHUPURI,KOLHAPU R,KOLHAPURMH41600 1IN
3	B666 9804 4	10399 710	BANK OF MAHARASHTR A	11/01 /2013	-	-	250000000.0	MITTAL COURT, A WING, GROUND FLOOR,NARIMAN POINTMUMBAIMH4000 21IN
4	G079 9483 3	10273 077	ICICI BANK LIMITED	15/02 /2011	13/07/ 2016	-	200000000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBAR ODAGU390015IN
5	G063 3979 0	10070 577	STANDARD CHARTERED BANK	24/09 /2007	21/06/ 2016	-	600000000.0	SME CREDIT, CRESCENZO, 3A/F, PLOT NO. C-38 & 39G BLOCK, BANDRA KURLA COMPLEX, BANDRA EASTMUMBAIMH40005 1IN
6	C008 8430 4	10107 918	THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED	23/06 /2008	16/07/ 2010	10/03 /2014	260000000.0	52/60, MAHATMA GHANDHI ROAD,FORTMUMBAIM H400001IN

**UNSECURED LOANS**

PARTICULARS	31.03.2017	31.03.2016
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	(INR In Million)	(INR In Million)
<b>LONG-TERM BORROWINGS</b>		
Loans and advances from directors	25.000	30.000
<b>Total</b>	<b>25.000</b>	<b>30.000</b>

**OPERATIONAL REVIEW/ REVIEW OF BUSINESS OPERATIONS/THE STATE OF COMPANY AFFAIRS:**

The Company has performed modestly in the past year despite challenging economic conditions. Nevertheless, the Directors are optimistic about the future and expect the business to perform well for the forthcoming year. The Directors are relentlessly striving for the betterment of the business.

**FIXED ASSETS:**

**Tangible Assets**

- Furniture and Fixtures
- Vehicles
- Office Equipment
- Computer Equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.62
UK Pound	1	INR 90.43
Euro	1	INR 79.96

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	TEJ
<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	IND

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)