

MIRA INFORM REPORT

Report No. :	517871
Report Date :	04.07.2018

IDENTIFICATION DETAILS

Name :	HERBERT MALARKEY ROOFING COMPANY
Registered Office :	E Sean Donahue One Sw Columbia St Ste 1625 Portland, OR 97258
Country :	United States
Financials (as on) :	2016 [Summarized]
Date of Incorporation :	1956
Legal Form :	Domestic Business Corporation
Line of Business :	Subject manufactures and supplies roofing products for residential and commercial sectors.
No. of Employees :	480

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	HERBERT MALARKEY ROOFING COMPANY
Trade Name	Malarkey Roofing Products
ID	ID
ID Details	70116-12
Creation Date	1956
Incorporation Date	24 December 1962
Legal Address	E Sean Donahue One Sw Columbia St Ste 1625 Portland, OR 97258 USA (Registered Agent)
Operative Address	3131 North Columbia Blvd PO Box 17217 Portland, OR 97217 United States
Telephone	1-503-283-1191
Fax	1-503-283-1191
Legal Form	DOMESTIC BUSINESS CORPORATION
E-Mail	kkumai@malarkeyroofing.com
Registered In	Oregon (US)
Website	www.malarkeyroofing.com
Contact	James Fagan, President
Staff	480 employees
Activity	SIC Code 2952, Asphalt Felts and Coatings NAICS Code 324122, Asphalt Shingle and Coating Materials Manufacturing

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 1956 by Herbert Malarkey
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	Malarkey Roofing Products Co. manufactures and supplies roofing products for residential and commercial sectors.
Service/Product Description	It offers residential roofing products, including laminate shingles, three-tab traditional shingles, and solar reflective shingles; and commercial roofing products, such as SBS modified and conventional bituminous systems, and conventional steep slope systems. The company also provides sustainable roofing products for low slope and steep slope applications.
Sales	The Company offers roof repairs, sheet metal fabrication, waterproofing basements, concrete finishes, foundation repairs, roofing shingles, and residential roofing services. Wholesale and Retail
Operations Area	National and International
Employees	480 employees
Payments With Suppliers	Regular
Brands	
Brand	Comments
PANOPLY	NA
ARCTIC SHIELD	NA
WINDSOR	NA
LEGACY	NA
HIGHLANDER	NA

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ALASKAN

NA

Clients

Name of Client

Country

Comments

There are not informed clients

Comments

The company`s main clients include national companies and private customers.

Suppliers

Supplier Name

Country

Comments

There are not informed suppliers

Comments

-

LOCATION

Headquarters

3131 North Columbia Blvd PO Box 17217 Portland, OR 97217 United States

Branches

South Gate Plant South Gate Production 9301 S. Garfield Ave. South Gate, CA 90280 Toll: (800) 545-1191 Fax: (562) 806-6700
Oklahoma City Plant Oklahoma City Production 3400 S. Council Rd. Oklahoma City, OK 73179 Toll: (800) 545-1191 Fax: (405) 261-6901

Industries

NA

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange

NO

Capital

NA

Shareholders (%)

This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:

Major holders are Gregory B. Malarkey and Michael O

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Management	Malarkey James Fagan, President Sharon Malarkey, Director Michael O Malarkey, Director Gregory B. Malarkey, Secretary and Senior Vice President John Kouba, Vice President Dean Stromme, Sales Representative Patrick Hamilton, Quality Manager Shannon Yagi, Purchasing Manager
Subsidiary Companies	NA
Related Companies	NA

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2016 USD
Sales	230,000,000
Money Flow	Normal
Financial Figures	NA
Imports	No records found
Exports	No records found
Import Fob Dollar	
Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar	
Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Description	NA
Lawsuits	David W. Smith, Appellant, v. Herbert Malarkey Roofing Company, an Oregon Corporation, Appellee, 538 F.2d 271 (9th Cir. 1976) U.S. Court of Appeals for the Ninth Circuit - 538 F.2d 271 (9th Cir. 1976) July 2, 1976 Peter A. Schwabe, Jr. (argued), of Marshall & Schwabe, Portland, Or., for appellant. J. Terrence Bittner (argued), of McMenamin, Jones, Joseph & Lang, Portland, Or., for appellee. OPINION Before MOORE, * KILKENNY and SNEED, Circuit Judges.
Trademarks	MALARKEY - Trademark Details Status: 800 - Registered And Renewed Image for trademark with serial number 75318962 Serial Number75318962 Registration Number2189217 Word MarkMALARKEY Status800 - Registered And Renewed Status Date2018-05-23 Filing Date1997-07-03 Registration Number2189217 Registration Date1998-09-15 Mark Drawing1000 - Typeset: Word(s)/letter(s)/number(s) Typeset Published for Opposition Date1998-06-23 Attorney NameDouglas D. Hancock Law Office Assigned Location CodeL40 Employee NameSMITH, CHAD M PANOPLY - Trademark Details Status: 702 - Section 8 & 15-Accepted And Acknowledged Image for trademark with serial number 77494152 Serial Number77494152 Registration Number3575468 Word MarkPANOPLY Status702 - Section 8 & 15-Accepted And Acknowledged Status Date2014-03-13 Filing Date2008-06-09 Registration Number3575468 Registration Date2009-02-17

Mark Drawing4000 - Standard character mark Typeset
Published for Opposition Date2008-12-02
Attorney NameDouglas D. Hancock
Law Office Assigned Location CodeM30
Employee NameSPRUILL, DARRYL M

ARCTIC SEAL - Trademark Details
Status: 800 - Registered And Renewed
Image for trademark with serial number 76513502
Serial Number76513502
Registration Number2888506
Word MarkARCTIC SEAL
Status800 - Registered And Renewed
Status Date2013-10-10
Filing Date2003-05-12
Registration Number2888506
Registration Date2004-09-28
Mark Drawing3000 - Illustration: Drawing or design
which also includes word(s)/ letter(s)/number(s)
Typeset
Design Searches060104 - Mountains, mountain
landscapes.
Published for Opposition Date2004-07-06
Attorney NameDouglas D. Hancock
Law Office Assigned Location CodeM10
Employee NameMILTON, PRISCILLA W

PRO-25 - Trademark Details
Status: 710 - Cancelled - Section 8
Image for trademark with serial number 73814504
Serial Number73814504
Registration Number1594250
Word MarkPRO-25
Status710 - Cancelled - Section 8
Status Date2001-05-12
Filing Date1989-07-24
Registration Number1594250
Registration Date1990-05-01
Mark Drawing1000 - Typeset:
Word(s)/letter(s)/number(s) Typeset
Published for Opposition Date1990-02-06
Attorney NameE. SEAN DONAHUE
Law Office Assigned Location Code580
Employee NameCOLE, RICHARD G

THE ZONE - Trademark Details
Status: 800 - Registered And Renewed
Image for trademark with serial number 78921897
Serial Number78921897

Registration Number3237313
Word MarkTHE ZONE
Status800 - Registered And Renewed
Status Date2016-07-23
Filing Date2006-07-03
Registration Number3237313
Registration Date2007-05-01
Mark Drawing4000 - Standard character mark Typeset
Published for Opposition Date2007-02-13
Attorney NameDouglas D. Hancock
Law Office Assigned Location CodeL60
Employee NameFOSTER, STEVEN R

PRO DESIGN - Trademark Details
Status: 800 - Registered And Renewed
Image for trademark with serial number 75479200
Serial Number75479200
Registration Number2264682
Word MarkPRO DESIGN
Status800 - Registered And Renewed
Status Date2008-10-22
Filing Date1998-05-01
Registration Number2264682
Registration Date1999-07-27
Mark Drawing1000 - Typeset:
Word(s)/letter(s)/number(s) Typeset
Published for Opposition Date1999-05-04
Attorney NameDouglas D. Hancock
Law Office Assigned Location CodeL40
Employee NameKLINE, MATTHEW C
Laminated shingle
Patent number: 6145265

Patents Registered

Abstract: Laminated shingles are manufactured from roll stock roofing material that is wider than that used to make similar laminated shingles. The roll stock includes longitudinal edge strips having a reduced thickness. The roll stock is cut into strips of tabbed top sheets and backing sheets. The strips of material used for the backing sheets are at once wider than commonly used in the industry, and include the longitudinal edge strips of reduced-thickness material. Because the backing sheet is wider two rain seal strips are laid down on the backing sheet prior to being laminated to the tabbed top sheet. The backing sheets are laminated to the tabbed top sheets with the longitudinal edges aligned. The wider backing sheet provides a substantially wider nail zone. In addition, since it allows for a second rain seal strip, provides somewhat more protection against leakage. The portion of the backing sheet that

comprises the added width is relatively thinner than the remaining portions of the sheet.

Type: Grant

Filed: February 17, 1999

Date of Patent: November 14, 2000

Assignee: Herbert Malarkey Roofing Company

Inventors: Gregory Malarkey, William Allinger

Laminated shingle

Patent number: 6397546

Abstract: Laminated shingles are manufactured from roll stock roofing material that is wider than that used to make similar laminated shingles. The roll stock includes longitudinal edge strips having a reduced thickness.

The roll stock is cut into strips of tabbed top sheets and backing sheets. The strips of material used for the backing sheets are at once wider than commonly used in the industry, and include the longitudinal edge strips of reduced-thickness material. Because the backing sheet is wider two rain seal strips are laid down on the backing sheet prior to being laminated to the tabbed top sheet. The backing sheets are laminated to the tabbed top sheets with the longitudinal edges aligned. The wider backing sheet provides a substantially wider nail zone. In addition, since it allows for a second rain seal strip, provides somewhat more protection against leakage. The portion of the backing sheet that comprises the added width is relatively thinner than the remaining portions of the sheet.

Type: Grant

Filed: August 16, 2000

Date of Patent: June 4, 2002

Assignee: Herbert Malarkey Roofing Co.

Inventors: Gregory Malarkey, William Allinger

Fire resistant mat

Patent number: 5308692

Abstract: A non-woven fiber mat for use as a backing material for various components used in the building industry, and having improved fire resistant qualities.

The mat comprises a blend of mineral fibers and glass fibers bonded together with a fire resistant binder system. The binder system comprises a mixture of a fire resistant latex and an aqueous aldehyde condensation polymer-based thermosetting resin. The preferred weight ratio of the latex to the aldehyde condensation polymer is at least 1:1 on a non-volatile basis. The binder may optionally further contain an aqueous silica colloid.

Type: Grant
Filed: June 26, 1992
Date of Patent: May 3, 1994
Assignee: Herbert Malarkey Roofing Company
Inventors: Thomas D. Kennedy, Michael O. Malarkey,
Larry R. Graves

Fire resistant mat
Patent number: 5484653
Abstract: A non-woven fiber mat for use as a backing material for various components used in the building industry, and having improved fire resistant qualities. The mat comprises a blend of mineral fibers and glass fibers bonded together with a fire resistant binder system. The binder system comprises a mixture of a fire resistant latex and an aqueous aldehyde condensation polymer-based thermosetting resin. The preferred weight ratio of the latex to the aldehyde condensation polymer is at least 1:1 on a non-volatile basis. The binder may optionally further contain an aqueous silica colloid.

Type: Grant
Filed: April 6, 1994
Date of Patent: January 16, 1996
Assignee: Herbert Malarkey Roofing Company
Inventors: Thomas D. Kennedy, Michael O. Malarkey,
Larry R. Graves
No records found

Renewals

UCC (Uniform Commercial Code)

No records found

OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1956, Malarkey Roofing Products Co. manufactures and supplies roofing products for residential and commercial sectors.

The company has approximately 480 employees and generates an estimated USD 230 million in annual revenue.

The company's main clients include national companies and private customers.

It operates within national markets.

This has been an ACTIVE company incorporated in OREGON in 1962.

RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	Sue
Position	Operator
Comments	She confirmed legal name, trade name, telephone, website and principal activity. She explained that the company mainly operates nationally. She could not confirm staff number. She transferred the call to another area of the company but nobody answered.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.69
UK Pound	1	INR 90.35
Euro	1	INR 80.02
USD	1	INR 68.74

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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