

## MIRA INFORM REPORT

<b>Report No. :</b>	517514
<b>Report Date :</b>	04.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	OOO FRUTIMPEKS
<b>Registered Office :</b>	Kulneva Street 3, Building 1, Dorogomilovo District, 121170 Moscow
<b>Country :</b>	Russia
<b>Financials (as on) :</b>	31.12.2016
<b>Date of Incorporation :</b>	01.09.2006
<b>Com. Reg. No.:</b>	OGRN 5067746399530
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	Trading as importers and wholesalers of foodstuff, fruits & vegetables, canned foods as well as dried fruits.
<b>No. of Employees :</b>	20

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A</b>
------------------------	----------

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### **RUSSIA - ECONOMIC OVERVIEW**

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close by 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

## **BRIEF SUMMARY**

<b>COMPANY NAME</b>	OOO FRUTIMPEKS			
<b>ADDRESS</b>	Building N/A	Street Kulneva Street Building 1	Area 3, Dorogomilovo District	PO Box 121170 Moscow
<b>TEL/FAX</b>	Verified Phones: (+7 495) 926 7449 / Fax: (+7 495) 926 7449			
<b>EMAIL/WEBSITE</b>	Email: 9267449@gmail.com / Website: N/A			
<b>ACTIVITY</b>	NACE 4631 - Wholesale of fruit and vegetables; NACE 4611 - Agents involved in the sale of agricultural raw materials, live animals, textile raw materials and semi-finished goods;			
<b>PRINCIPAL</b>	Akhror Abdusalomovich Ochilov Managing Director		Workforce 20	
<b>LEGAL INFO</b>	<b>Date Of Est.</b> 01/09/2006	<b>Reg. No.</b> OGRN 5067746399530	<b>Legal Form</b> LLC	<b>Status</b> Active
<b>CAPITAL</b>	<b>CURRENCY</b> RUBLE (RUB)	<b>AMOUNT</b> 10,000		

## **IDENTIFICATION**

<b>CO. NAME</b>	OOO FRUTIMPEKS		
<b>ENQUIRED NAME</b>	FRUITIMPEX LLC		
<b>ALSO KNOWN NAME (S)</b>	FRUITIMPEX LLC / OOO FRUITIMPEX		
<b>STREET</b>	Kulneva Street 3, Building 1		
<b>AREA</b>	Dorogomilovo District		
<b>POSTAL ADDRESS</b>	121170 Moscow		
<b>CITY</b>	Moscow		
<b>COUNTRY</b>	Russia		
<b>TELEPHONE</b>	(+7 495) 926 7449		
<b>FAX</b>	(+7 495) 926 7449		
<b>VERIFIED EMAIL</b>	9267449@gmail.com		
<b>BUSINESS HOURS</b>	<b>DAYS</b> Mon-Fri	<b>OFFICE HOURS</b> 08:30-17:00	<b>BREAK TIME</b> 13:00-14:00
<b>REGISTERED ADDRESS</b>	Kulneva Street 3, Building 1 Dorogomilovo District 121170 Moscow Russia		

## **SENIOR PERSONNEL**

<b>MANAGEMENT</b>	<b>NAME</b>	<b>POSITION</b>
	Akhror Abdusalomovich Ochilov	Managing Director
	Ms. Svetlana	Admin Officer
<b>WORKFORCE</b>	<b>NO. OF EMPLOYEES</b>	<b>PERIOD</b>
	20	07.2018

## **FINANCIAL SUMMARY**

<b>REVENUE</b>	<b>31/12/2016</b> RUBLE 12,514,000	<b>31/12/2015</b> RUBLE 6,100,000
<b>NET PROFIT / (LOSS)</b>	<b>31/12/2016</b> RUBLE 5,038,000	<b>31/12/2015</b> RUBLE 1,322,000
<b>PROFIT BEFORE TAX</b>	RUBLE 5,397,000 as of 31/12/2016	
<b>FISCAL YEAR-END</b>	31 December.	

## **LEGAL STATUS**

<b>INCORPORATION</b>	01/09/2006	
<b>REGISTRATION NO.</b>	<b>C.R. NUMBER</b> OGRN 5067746399530	<b>ISSUED BY</b> Federal Tax Service
<b>OTHER REGISTRATION NO.</b>	INN 7737514219 (Tax Code) / KPP 773001001 / OKPO 97192466 (Statistics Code) / OKTMO 45318000000	
<b>AUTHORISED CAPITAL</b>	<b>AMOUNT</b> 10,000	<b>CURRENCY</b> RUBLE
<b>PAID-UP CAPITAL</b>	<b>AMOUNT</b> 10,000	<b>CURRENCY</b> RUBLE
<b>BUSINESS HISTORY</b>	The Company was incorporated in Russia on 1 September 2006.	
<b>LEGAL FORM</b>	Limited Liability Company	
<b>STATUS</b>	Active	
<b>SOLE SHAREHOLDER</b>	<b>NAME</b> Akhror Abdusalomovich Ochilov Nationality: Russian with Tajikistani origins Tax Code: INN 463245733296	<b>PERCENTAGE</b> 100.00%

## **OPERATION**

### **BANKERS**

1. PAO Sberbank  
Vavilova Street 19  
117997 Moscow  
Russia  
Telephone: (+7 495) 957 5731  
Fax : (+7 495) 747 4758

2. PAO Promsvyazbank  
Smirnovskaya Street 10  
Moscow 109052  
Telephone: (+7 495) 787 3333  
SWIFT: PRMSRUMM

3. AO Alfa-Bank  
Kalanchevskaya Street 27  
Moscow 107078  
Russia  
Telephone: (+7 495) 620 9191  
SWIFT: ALFARUMM

4. PJSC Bank Otkritie Financial Corporation  
Letnikovskaya Street 2, Building 4  
Moscow 115114  
Russia  
Telephone: (+7 495) 737 7355

### **ACTIVITY CODE (NACE)**

4631 - Wholesale of fruit and vegetables; 4611 - Agents involved in the sale of agricultural raw materials, live animals, textile raw materials and semi-finished goods;

### **LINE OF BUSINESS**

Trading as importers and wholesalers of foodstuff, fruits & vegetables, canned foods as well as dried fruits.

### **IMPORT FROM**

Worldwide, mainly from Chile, China, India, Italy, Tajikistan, Brazil, Thailand and Vietnam.

### **EXPORT TO**

Subject does not engage in exporting activities.

### **TRADE REFERENCES**

1. Longhai Yonglilai Foods Co.,Ltd.  
Longhu'an Xinchun Village, Jiuhu Town,  
Longhai City, Fujian Province  
China
2. NanJing ChunXiangYuan Foods Co.,Ltd.  
Xiawei Industry District, Longshan Town,  
Nanjing County, Fujian Province  
China
3. Agrocrops Exim Limited  
No. 45 Armenian Street, Sm Plaza, Room No 1,

- 1st floor, Chennai 600001 Tamil Nadu  
India
4. Agricola El Carrizal S.A.  
Mar del Plata 2111 Providencia, Santiago  
Chile
5. NATURAL FOODS ARGENTINA S.A.  
Corrientes 0 Cp 5609. Monte Coman-San Rafael-  
Mendoza  
Argentina
6. Distillati Group Srl  
Via Rettilineo 13 - 35010 Villa Del Conte –  
Padova  
Italy
7. OOO KAND K  
Tajikistan
8. Degan Importacao E Exportacao Ltda  
Rodovia Sp 304 – Km 394, 5 – Cx Postal 007  
Cep: 14955-000, Borborema, Sao Paulo  
Brazil
9. V & K Pineapple Canning Co. LTD  
99/9 Moo. 7 T. Nongpanchan, Bankha,  
Batchaburi 70180  
Thailand
10. FRUTAGRO S.A.  
Estanislao Salas 5500 San Rafael- Mendoza  
Argentina
11. KIEM TAN II CO., LTD  
17/3D Gia Kiem, Thong Nhat, Dong Nai  
Vietnam
12. Exportadora Agromar S.A.  
Chorillos s/n, Santa Maria, San Felipe  
Chile

**FACILITIES**

Leased premises comprising administrative offices located at the heading address.

## **FINANCIAL INFORMATION**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CURRENCY  
NOTES**

**RUBLE**

The following financial highlights as at 31 December 2016 showed:

	31/12/2016	31/12/2015
	(in RUBLE)	
<b>ASSETS</b>		
Total non-current assets	0	0
Current assets		
Stock	0	0
Trade receivables	98,874,000	27,597,000
Cash equivalents	113,000	3,061,000
Total current assets	98,987,000	30,658,000
<b>TOTAL ASSETS</b>	<b>98,987,000</b>	<b>30,658,000</b>
<b>EQUITY &amp; LIABILITIES</b>		
Total Equity	27,312,000	22,273,000
Total long-term liabilities	0	0
Short-term liabilities		
Accounts payable	71,675,000	8,385,000
Total Short-term liabilities	71,675,000	8,385,000
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>98,987,000</b>	<b>30,658,000</b>
<b>INCOME STATEMENT</b>		
Revenue	12,514,000	6,100,000
Cost of Sales	(4,762,000)	(3,851,000)
Gross Profit	7,752,000	2,249,000
Profit(loss) from sales	7,752,000	2,249,000
Other income and expenses		
Other income	2,192,000	1,661,000
Other expenses	(4,547,000)	(2,393,000)
Profit(loss) before taxation	5,397,000	1,517,000
Current income tax	(359,000)	(195,000)
Net Profit(loss)	5,038,000	1,322,000

**PAYMENT RECORDS**

**CREDIT OPINION**

We consider it is acceptable to deal with subject.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

## **SPECIAL REMARKS**

### **INTERVIEWED COMMENTS**

Ms. Svetlana (Admin Officer).  
You enquired on: FRUITIMPEX LLC. Please note that this name  
applies to an English translation of the subject's name. Subject's  
correct registered name is as per heading.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.69
UK Pound	1	INR 90.35
Euro	1	INR 80.02
RUB	1	INR 1.09

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VAR
<b>Report Prepared by :</b>	TPT

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)