

MIRA INFORM REPORT

| | |
|----------------------|------------|
| Report No. : | 518004 |
| Report Date : | 04.07.2018 |

IDENTIFICATION DETAILS

| | |
|---|---|
| Name : | POSHS METAL INDUSTRIES PRIVATE LIMITED |
| Registered Office : | 2A, Kalyandham Sion Trombay Road, Mankhurd (East), Mumbai – 400088, Maharashtra |
| Tel. No.: | 91-22-27410750 |
| Country : | India |
| Financials (as on) : | 31.03.2017 |
| Date of Incorporation : | 10.12.1998 |
| CIN No.: [Company Identification No.] | U27100MH1998PTC117424 |
| Capital Investment / Paid-up Capital : | INR 3.728 Million |
| PAN No.: [Permanent Account No.] | AABCP4751D |
| GSTN : [Goods & Service Tax Registration No.] | Not Divulged |
| Legal Form : | Private Limited Liability Company |
| Line of Business : | Manufacturing of shape blanks of steel. [Registered Activity] |
| No. of Employees : | Information denied by the management |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

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| | |
|----------------------------|--|
| Status : | Good |
| Payment Behaviour : | Slow but correct |
| Litigation : | Clear |
| Comments : | <p>Subject is an established company incorporated in the year 1998.</p> <p>For the financial Year ended 2017, the company has achieved revenue growth of 11.51% as compared to the previous year but has reported a low profit margin of 0.31%.</p> <p>The satisfactory financial profile of the company is marked by sufficient net worth base along with comfortable debt balance sheet profile.</p> <p>Business is active. Payments are slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> |

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

| | |
|----------------------|---------------------|
| Name : | Mr. Shivaji Solanke |
| Designation : | Not Divulged |
| Contact No.: | 91-9004495705 |
| Date : | 01.07.2018 |

Management Non-Cooperative (91-22-27410750)

LOCATIONS

| | |
|----------------------------|--|
| Registered Office : | 2A, Kalyandham Sion Trombay Road, Mankhurd (East), Mumbai – 400088, Maharashtra, India |
| Tel. No.: | 91-22-27401640 / 27410750 |
| Mobile No.: | 91-9004495705 (Mr. Shivaji Solanke) |
| Fax No.: | 91-22-27401670 |
| E-Mail : | chandrahasicwa@gmail.com contact@poshsmetal.com asheer@poshsmetal.com |
| Website : | http://poshsmetal.com |
| Factory 1 : | Plot No. A-21, Road Q, MIDC, Taloja, District: Raigad – 410208, Maharashtra, India |
| Factory 2 : | Gat No.50, Near GKW Limited, Off Chakan-Shikrapur Road, Village Pimple Jagtap, Taluka: Shirur, Pune – 412208, Maharashtra, India |

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DIRECTORS

AS ON 31.03.2018

| | |
|------------------------------|--|
| Name : | Mrs. Pinki Ashok Kapoor |
| Designation : | Director |
| Address : | Ground Floor, Kalyandham Bungalow, Plot No.2 A, Sion Trombay Road, Near Central Bank, Mankhu Road, Mumbai – 400088, Maharashtra, India |
| Date of Birth/Age : | 16.06.1954 |
| Qualification : | Graduate |
| Date of Appointment : | 10.12.1998 |
| PAN No.: | AAFPK1284P |
| DIN No.: | 00037027 |
| Name : | Mr. Asheer Ashok Kapoor |
| Designation : | Director |
| Address : | Flat No.2A,Kalyandham Building, Sion Trombay Road, Anushakti Nagar, Mankhurd (East), Mumbai – 400088, Maharashtra, India |
| Date of Birth/Age : | 03.04.1976 |
| Qualification : | Graduate |
| Date of Appointment : | 10.12.1998 |
| PAN No.: | AGOPK8296N |
| DIN No.: | 00037814 |
| Name : | Mrs. Pooja Asheer Kapoor |
| Designation : | Director |
| Address : | 2a Kalyandham, Sion Trombay Road, Mankhurd (West), Mumbai – 400088, Maharashtra, India |
| Date of Birth/Age : | 26.09.1977 |
| Qualification : | Graduate |
| Date of Appointment : | 12.12.1998 |
| PAN No.: | AGOPK8296N |
| DIN No.: | 00037965 |
| Name : | Mr. Anil Jeevanlal Punjabee |
| Designation : | Director |
| Address : | 103 Jharna CHS Limited, Dr. Ambedkar Road, Khar (West), Mumbai – 400052, Maharashtra, India |
| Date of Birth/Age : | 06.07.1951 |
| Date of Appointment : | 28.09.2015 |
| DIN No.: | 01182912 |
| Name : | Mr. Ashok Charandas Kapoor |
| Designation : | Director |
| Address : | 2-A, Kalyandham Sion Trombay Road, Mankhurd, Mumbai – 400088, Maharashtra, India |

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| | |
|------------------------------|---|
| Date of Birth/Age : | 08.03.1947 |
| Qualification : | Graduate |
| Date of Appointment : | 27.02.2009 |
| PAN No.: | AAFPK1283L |
| DIN No.: | 02595433 |
| Name : | Mr. Haresh Jagjivandas Modi |
| Designation : | Additional Director |
| Address : | 1203, Shiv Shakti Heights, Janta Society, Rajawadi, Ghatkopar (East), Mumbai – 400077, Maharashtra, India |
| Date of Appointment : | 13.01.2018 |
| DIN No.: | 07757164 |

MAJOR SHAREHOLDERS

AS ON 29.09.2017

| Names of Shareholders | No. of Shares |
|------------------------------|----------------------|
| Asheer Kapoor | 164955 |
| Pinki Kapoor | 197195 |
| Pooja Kapoor | 7600 |
| Ashok Kapoor | 3000 |
| Total | 372750 |

LIST OF ALLOTTEES:

AS ON 19.03.2018

| Names of Shareholders | No. of Shares |
|------------------------------|----------------------|
| Asheer Kapoor | 38000 |
| Total | 38000 |

Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

| Category | Percentage |
|--|-------------------|
| Promoters [Individual/Hindu Undivided Family (Indian)] | 100.00 |
| Total | 100.00 |

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Share holding pattern

■ Promoters [Individual/Hindu Undivided Family (Indian)]



BUSINESS DETAILS

| | | |
|------------------------------|---|-----------------|
| Line of Business : | Manufacturing of shape blanks of steel. [Registered Activity] | |
| Products / Services : | Name and Description of main products / services | ITC Code |
| | Coil of steel | 73209010 |
| Brand Names : | Not Available | |
| Agencies Held : | Not Available | |
| Exports : | Not Divulged | |
| Imports : | Not Divulged | |
| Terms : | Not Divulged | |

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GENERAL INFORMATION

| | | | |
|---------------------------|---|--|-----------------------|
| Suppliers : | Reference : | Not Divulged | |
| | Name of the Person : | -- | |
| | Contact No.: | -- | |
| | Since How Long Known : | -- | |
| | Maximum Limit Dealt : | -- | |
| | Experience : | -- | |
| | Remark : | -- | |
| Customers : | Reference : | Not Divulged | |
| | Name of the Person : | -- | |
| | Contact No.: | -- | |
| | Since How Long Known : | -- | |
| | Maximum Limit Dealt : | -- | |
| | Experience : | -- | |
| | Remark : | -- | |
| No. of Employees : | Information denied by the management | | |
| Bankers : | Banker Name : | SVC Co-operative Bank Limited | |
| | Branch : | Unit No.03, Ground Floor, Banking Complex-II, Plot No.9 and 10, Sector No.19A, Vashi, Thane – 400703, Maharashtra, India | |
| | Person Name (With Designation) : | -- | |
| | Contact Number : | -- | |
| | Name of Account Holder : | -- | |
| | Account Number : | -- | |
| | Account Since (Date/Year of Account Opening) : | -- | |
| | Average Balance Maintained : | -- | |
| | Credit Facilities Enjoyed (CC/OD/Term Loan) : | -- | |
| | Account Operation : | -- | |
| | Remark : | -- | |
| Facilities : | SECURED LOANS | 31.03.2017 | 31.03.2016 |
| | | INR In Million | INR In Million |
| | LONG TERM BORROWINGS | | |
| | Rupee term loans from banks | 97.940 | 81.247 |
| | SHORT TERM BORROWINGS | | |
| | Working capital loans from banks | 293.850 | 358.489 |
| | Loans repayable on demand from others | 479.905 | 479.973 |
| Total | 871.695 | 919.709 | |

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| | |
|--|--|
| Auditors : | |
| Name : | Desai Associates Chartered Accountants |
| Address : | 103, Anand Estate, 189, Arthur Road, Chinchpokli, Mumbai – 400011, Maharashtra, India |
| PAN No.: | ABIPJ2884L |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives : | <ul style="list-style-type: none"> • EPPS Infotech Private Limited • Ayasto Steelpac Private Limited • Poshs Soma Packing And Logistics Private Limited |
| Other related party : | <ul style="list-style-type: none"> • Kapoor and Company |

CAPITAL STRUCTURE

AFTER 29.09.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|-------------------|
| 500000 | Equity Shares | INR 10/- each | INR 5.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|-------------------|
| 410750 | Equity Shares | INR 10/- each | INR 4.108 Million |

AS ON 29.09.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|-------------------|
| 500000 | Equity Shares | INR 10/- each | INR 5.000 Million |

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Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|-------------------|
| 372750 | Equity Shares | INR 10/- each | INR 3.728 Million |

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|-----------------|-----------------|-----------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 3.728 | 3.728 | 3.728 |
| (b) Reserves & Surplus | 183.031 | 171.676 | 166.822 |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 186.759 | 175.404 | 170.550 |
| (3) Non-Current Liabilities | | | |
| (a) Long-term borrowings | 125.463 | 119.472 | 98.485 |
| (b) Deferred tax liabilities (Net) | 16.032 | 9.733 | 6.432 |
| (c) Other long term liabilities | 0.000 | 0.000 | 0.000 |
| (d) Long-term provisions | 8.111 | 6.401 | 8.150 |
| Total Non-current Liabilities (3) | 149.606 | 135.606 | 113.067 |
| (4) Current Liabilities | | | |
| (a) Short term borrowings | 773.755 | 838.462 | 692.379 |
| (b) Trade payables | 288.565 | 97.187 | 196.167 |
| (c) Other current liabilities | 88.780 | 60.222 | 29.687 |
| (d) Short-term provisions | 4.291 | 3.426 | 0.853 |
| Total Current Liabilities (4) | 1155.391 | 999.297 | 919.086 |
| TOTAL | 1491.756 | 1310.307 | 1202.703 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 255.787 | 239.154 | 226.514 |
| (ii) Intangible Assets | 9.290 | 10.632 | 14.038 |
| (iii) Capital work-in-progress | 21.713 | 21.736 | 19.580 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (b) Non-current Investments | 0.603 | 0.603 | 0.503 |
| (c) Deferred tax assets (net) | 0.000 | 0.000 | 0.000 |
| (d) Long-term Loan and Advances | 9.478 | 7.552 | 4.861 |
| (e) Other Non-current assets | 0.000 | 0.000 | 0.000 |
| Total Non-Current Assets | 296.871 | 279.677 | 265.496 |

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| | | | |
|-----------------------------------|-----------------|-----------------|-----------------|
| (2) Current assets | | | |
| (a) Current investments | 0.000 | 0.000 | 0.000 |
| (b) Inventories | 251.343 | 312.604 | 380.976 |
| (c) Trade receivables | 744.264 | 591.732 | 454.727 |
| (d) Cash and cash equivalents | 9.345 | 19.214 | 18.016 |
| (e) Short-term loans and advances | 189.933 | 107.080 | 83.488 |
| (f) Other current assets | 0.000 | 0.000 | 0.000 |
| Total Current Assets | 1194.885 | 1030.630 | 937.207 |
| | | | |
| TOTAL | 1491.756 | 1310.307 | 1202.703 |

PROFIT & LOSS ACCOUNT

| | PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|-------------|--|-----------------|-----------------|-----------------|
| | SALES | | | |
| | Income | 3717.343 | 3333.771 | 3667.686 |
| | Other Income | 9.713 | 1.373 | 0.741 |
| | TOTAL | 3727.056 | 3335.144 | 3668.427 |
| | | | | |
| Less | EXPENSES | | | |
| | Cost of Materials Consumed | 3154.046 | 2862.516 | 3236.023 |
| | Changes in Inventories of finished goods, work-in-progress and stock-in-trade | 60.169 | 20.994 | 49.875 |
| | Employee Benefits Expenses | 88.126 | 79.780 | 55.775 |
| | Other Expenses | 253.651 | 221.321 | 186.163 |
| | TOTAL | 3555.992 | 3184.611 | 3527.836 |
| | | | | |
| | PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | 171.064 | 150.533 | 140.591 |
| | | | | |
| Less | FINANCIAL EXPENSES | 111.284 | 107.576 | 104.747 |
| | | | | |
| | PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | 59.780 | 42.957 | 35.844 |
| | | | | |
| Less | DEPRECIATION/ AMORTISATION | 41.181 | 34.592 | 33.649 |
| | | | | |
| | PROFIT/(LOSS) BEFORE TAX | 18.599 | 8.365 | 2.195 |
| | | | | |
| Less | TAX | 7.245 | 3.511 | 0.936 |
| | | | | |
| | PROFIT/(LOSS) AFTER TAX | 11.354 | 4.854 | 1.259 |
| | | | | |
| | Earnings / (Loss) Per Share (INR) | 30.46 | 13.02 | 3.38 |

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| Particulars | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Current Maturities of Long term debt | 64.937 | 28.104 | 0.000 |
| Cash generated from operations | NA | NA | NA |
| Net cash flow from (used in) operations | NA | NA | NA |

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | 73.08 | 64.79 | 45.25 |
| Account Receivables Turnover (Income / Sundry Debtors) | 4.99 | 5.63 | 8.07 |
| Average Payment Days (Sundry Creditors / Purchases * 365 Days) | 33.39 | 12.39 | 22.13 |
| Inventory Turnover (Operating Income / Inventories) | 0.68 | 0.48 | 0.37 |
| Asset Turnover (Operating Income / Net Fixed Assets) | 0.60 | 0.55 | 0.54 |

LEVERAGE RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Debt Ratio ((Borrowing + Current Liabilities) / Total Assets) | 0.90 | 0.88 | 0.85 |
| Debt Equity Ratio (Total Liability / Networth) | 5.16 | 5.62 | 4.64 |
| Current Liabilities to Networth (Current Liabilities / Net Worth) | 6.19 | 5.70 | 5.39 |
| Fixed Assets to Networth (Net Fixed Assets / Networth) | 1.54 | 1.55 | 1.53 |
| Interest Coverage Ratio (PBIT / Financial Charges) | 1.54 | 1.40 | 1.34 |

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PROFITABILITY RATIOS

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|---|------------|------------|------------|
| PAT to Sales ((PAT / Sales) * 100) | % | 0.31 | 0.15 | 0.03 |
| Return on Total Assets ((PAT / Total Assets) * 100) | % | 0.76 | 0.37 | 0.10 |
| Return on Investment (ROI) ((PAT / Networth) * 100) | % | 6.08 | 2.77 | 0.74 |

SOLVENCY RATIOS

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|--|------------|------------|------------|
| Current Ratio (Current Assets / Current Liabilities) | | 1.03 | 1.03 | 1.02 |
| Quick Ratio ((Current Assets – Inventories) / Current Liabilities) | | 0.82 | 0.72 | 0.61 |
| G-Score Ratio Financial (Networth / Total Assets) | | 0.13 | 0.13 | 0.14 |
| G-Score Ratio Debt (Debts / Equity Capital) | | 258.63 | 264.50 | 212.14 |
| G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities) | | 1.03 | 1.03 | 1.02 |

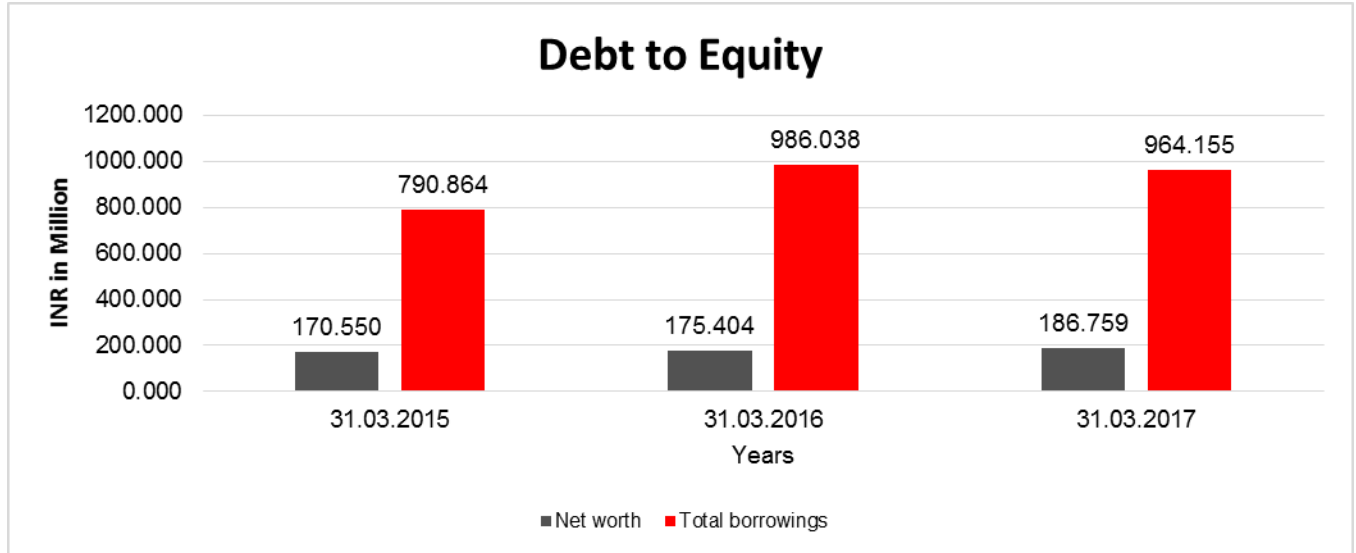
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

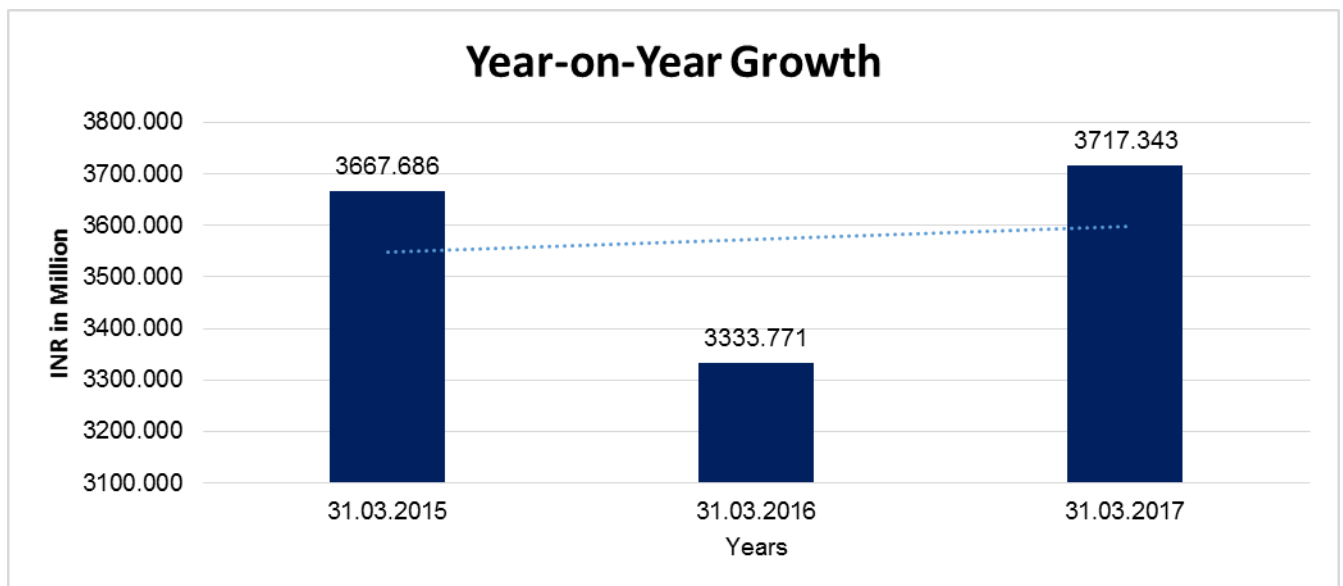
| Particular | 31.03.2015 INR In Million | 31.03.2016 INR In Million | 31.03.2017 INR In Million |
|--------------------------------------|------------------------------|------------------------------|------------------------------|
| Share Capital | 3.728 | 3.728 | 3.728 |
| Reserves & Surplus | 166.822 | 171.676 | 183.031 |
| Net worth | 170.550 | 175.404 | 186.759 |
| Long Term borrowings | 98.485 | 119.472 | 125.463 |
| Short Term borrowings | 692.379 | 838.462 | 773.755 |
| Current maturities of long term debt | 0.000 | 28.104 | 64.937 |
| Total borrowings | 790.864 | 986.038 | 964.155 |
| Debt/Equity ratio | 4.637 | 5.622 | 5.163 |

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YEAR-ON-YEAR GROWTH

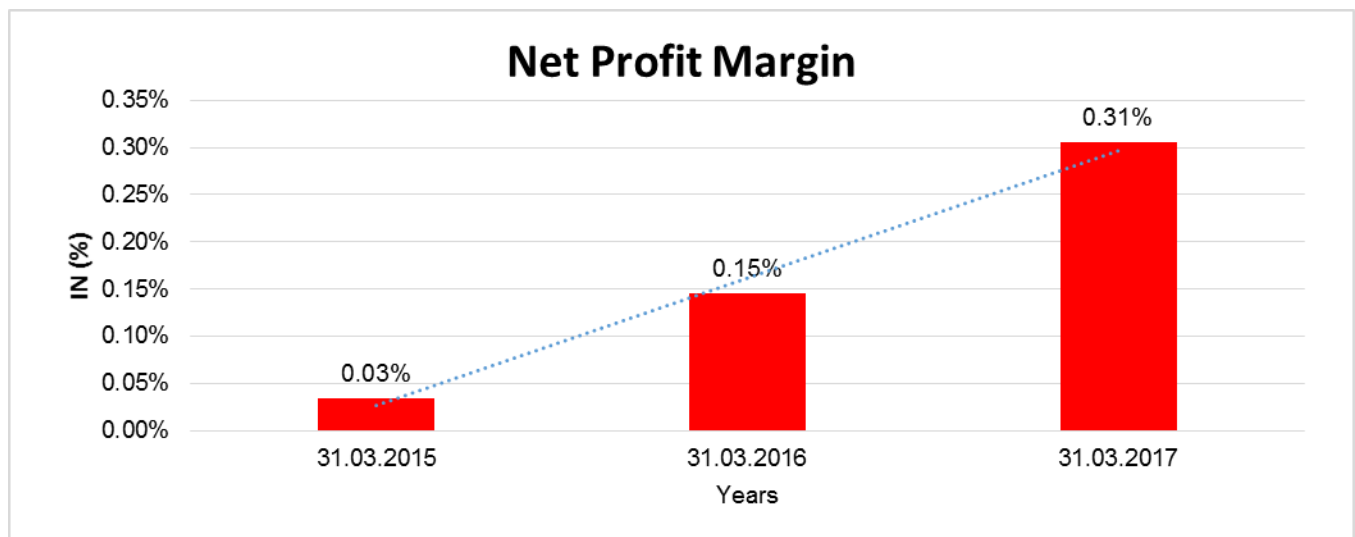
| Year on Year Growth | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 3667.686 | 3333.771 | 3717.343 |
| | | (9.104) | 11.506 |



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NET PROFIT MARGIN

| Net Profit Margin | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|-------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 3667.686 | 3333.771 | 3717.343 |
| Profit/(Loss) | 1.259 | 4.854 | 11.354 |
| | 0.03% | 0.15% | 0.31% |



LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|---------|--|------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | No |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | Yes |
| 8 | Designation of contact person | No |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | Yes |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | No |

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| | | |
|----|---|-----|
| 16 | No. of employees | No |
| 17 | Details of sister concerns | Yes |
| 18 | Major suppliers | No |
| 19 | Major customers | No |
| 20 | Banking Details | Yes |
| 21 | Banking facility details | Yes |
| 22 | Conduct of the banking account | -- |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | Yes |
| 26 | Turnover of firm for last three years | Yes |
| 27 | Reasons for variation <> 20% | -- |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last three years | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | No |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | No |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

General information about company

The company was incorporated as a private limited company on 10th December 1998. The Company is a steel servicing center and mainly engaged in manufacturing of shape blanks of steel at the plants located at Taloja and Pune.

The company also possess an Infrastructure Business division at Pune. The division is primarily engaged in manufacturing/supply of formwork systems as required for Infrastructure constructions.

UNSECURED LOANS:

| PARTICULARS | 31.03.2017 INR In Million | 31.03.2016 INR In Million |
|---|------------------------------|------------------------------|
| LONG TERM BORROWINGS | | |
| Loans and advances from related parties | 27.523 | 38.225 |
| Total | 27.523 | 38.225 |

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INDEX OF CHARGES:

| S No | SRN | Charge Id | Charge Holder Name | Date of Creation | Date of Modification | Date of Satisfaction | Amount | Address |
|------|-----------|-----------|--|------------------|----------------------|----------------------|-------------|--|
| 1 | G89046239 | 100182085 | SVC CO-OPERATIVE BANK LIMITED | 21/04/2018 | - | - | 240000000.0 | UNIT NO.03, GROUND FLOOR, BANKING COMPLEX-IIPLOT NO.9&10 SECTOR NO.19A, VASHITHANEMH4 00703IN |
| 2 | G82459348 | 100165638 | SVC CO-OPERATIVE BANK LIMITED | 19/03/2018 | - | - | 100000000.0 | UNIT NO/3,GR. FLOOR,BANKING COMPLEX-II,COMMERCIALCO-OP PREMISES SOC LTD,PLOT 9 &10, SEC 19A, VASHINAVI MUMBAI MH400703IN |
| 3 | G82474305 | 100165640 | SVC CO-OPERATIVE BANK LIMITED | 19/03/2018 | - | - | 46300000.0 | UNIT NO 3, GR FLOOR, BANKING COMPLEX-II,COMMERCIALCO-OP PREMISES SOC LTD, PLOT 9 &10,VASHI NAVI MUMBAI MH400703IN |
| 4 | G29558038 | 100065479 | THE SHAMRAO VITHAL CO-OPERATIVE BANK LIMITED (LEAD BANK) | 25/11/2016 | - | - | 50000000.0 | UNIT NO 3, GR FLOOR, BANKING COMPLEX-II,COMMERCIALCO-OP PREMISES SOC LTD, PLOT 9 &10, SEC 19A, VASHI MUMBAI MH400703IN |
| 5 | G02010759 | 100021623 | THE SHAMRAO VITHAL CO-OPERATIVE BANK LIMITED (LEAD | 19/03/2016 | - | - | 44000000.0 | UNIT NO 3, GR FLOOR, BANKING COMPLEX-II,COMMERCIALCO-OP PREMISES SOC LTD, PLOT 9 &10, SEC 19A, VASHINAVI |

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| | | | | | | | | |
|----|---------------|--------------|--|----------------|----------------|----------------|--------------|--|
| | | | BANK) | | | | | MUMBAI MH400703IN |
| 6 | G02011 112 | 103300 52 | THE SHAMRAO VITHAL CO- OPERATIV E BANK LIMITED (LEAD BANK) | 31/12/2 011 | 19/03/2 016 | - | 765000000.0 | UNIT NO 3, GR FLOOR, BANKING COMPLEX- II, COMMERCIALC O-OP PREMISES SOC LTD, PLOT 9 &10, SEC 19A, VASHI MH400703IN |
| 7 | B30333 645 | 103310 42 | THE SHAMRAO VITHAL CO- OPERATIV E BANK LIMITED | 31/12/2 011 | - | - | 237500000.0 | JAYMANGAL OIL COMPLEX, NEAR APMC II SECTOR 19, PLOT NO.48&49 (DANA BUNDER) PHASE II, VASHI, TURBHENAVI MUMBAI MH400703IN |
| 8 | G82459 728 | 102359 12 | SVC CO- OPERATIV E BANK LIMITED | 29/07/2 010 | 19/03/2 018 | - | 1004000000.0 | UNIT NO/3, GR. FLOOR, BANKING COMPLEX-II, COMMERCIALCO- OP PREMISES SOC LTD, PLOT 9 &10, SEC 19A, VASHINAVI MUMBAI MH400703IN |
| 9 | B97815 542 | 104005 61 | TATA CAPITAL FINANCIAL SERVICES LIMITED | 09/01/2 013 | - | 18/02/2 014 | 100000000.0 | ONE FORBES, DR. V. B. GANDHI MARG, FORT MUMBAI MH400001IN |
| 10 | A91049 585 | 800092 50 | UCO BANK | 10/08/2 005 | 31/10/2 009 | 02/08/2 010 | 205000000.0 | FIRST FLOOR, MAFATLAL CENTRE NARIMAN POINT, CHURCHGATE MUMBAI MH400020IN |

FIXED ASSETS:

- Land
 - Building
 - Plant and Machinery
 - Furniture and Fixture
 - Office Equipment
 - Computer
 - Vehicles
- 

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 68.69 |
| UK Pound | 1 | INR 90.35 |
| Euro | 1 | INR 80.02 |

INFORMATION DETAILS

| | |
|---------------------------|-----|
| Information Gathered by : | PRT |
| Analysis Done by : | PRY |
| Report Prepared by : | NKT |

SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | YES |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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