

MIRA INFORM REPORT

Report No. :	517987
Report Date :	04.07.2018

IDENTIFICATION DETAILS

Name :	SAAD MEDICAL S.R.L
Registered Office :	Juan Lopez, No. 30, Repardo Los Tres Ojos Santo Domingo, D. N.
Country :	Dominican Republic
Date of Incorporation :	2015
Legal Form :	Limited Liability Company
Line of Business :	Subject is a drug wholesaler dedicated to the distribution and sale of pharmaceutical products
No. of Employees :	20

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
------------------------	---

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating	Current Rating
--------------	-----------------	----------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	(31.12.2017)	(01.04.2018)
Dominican Republic	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DOMINICAN REPUBLIC - ECONOMIC OVERVIEW

The Dominican Republic was for most of its history primarily an exporter of sugar, coffee, and tobacco, but over the last three decades the economy has become more diversified as the service sector has overtaken agriculture as the economy's largest employer, due to growth in construction, tourism, and free trade zones. The mining sector has also played a greater role in the export market since late 2012 with the commencement of the extraction phase of the Pueblo Viejo Gold and Silver mine, one of the largest gold mines in the world.

For the last 20 years, the Dominican Republic has been one of the fastest growing economies in Latin America. The economy rebounded from the global recession in 2010-16, and the fiscal situation is improving. A tax reform package passed in November 2012, a reduction in government spending, and lower energy costs helped to narrow the central government budget deficit from 6.6% of GDP in 2012 to 2.6% in 2016, and public debt is declining. Marked income inequality, high unemployment, and underemployment remain important long-term challenges; the poorest half of the population receives less than one-fifth of GDP, while the richest 10% enjoys nearly 40% of GDP.

The economy is highly dependent upon the US, the destination for approximately half of exports and the source of 40% of imports. Remittances from the US amount to about 7% of GDP, equivalent to about a third of exports and two-thirds of tourism receipts. The Central America-Dominican Republic Free Trade Agreement came into force in March 2007, boosting investment and manufacturing exports.

Source : CIA

STATUTORY INFORMATION

Legal Name	Saad Medical S.R.L
Trade Name	Saad Medical
ID	RNC
ID Details	130027935
Creation Date	2015
Incorporation Date	2015
Legal Address	Juan Lopez, No. 30, Repardo Los Tres Ojos SANTO DOMINGO, D. N. Dominican Republic
Operative Address	Juan Lopez, No. 30, Repardo Los Tres Ojos SANTO DOMINGO, D. N. Dominican Republic
Telephone	809-766-1353
Fax	809-766-1353
Legal Form	SOCIEDAD DE RESPONSABILIDAD LIMITADA
E-Mail	saad.medical@yahoo.com
Registered In	DOMINICAN REPUBLIC
Website	The company does not have a website
Contact	Elpidio Antonio Saad, General Manager and Owner
Staff	20 employees
Activity	WHOLESALE SALE OF PHARMACEUTICAL AND VETERINARY PRODUCTS (INCLUDING SALE OF MEDICINES AND DIAGNOSTIC KITS)

BANKS

Name of Bank	Reported Amount
Libro de Banco Banreservas	RD\$32,624,139.05
Libro de Banco Banreservas	RD\$9,890,053.54
Libro de Banco Banreservas	RD\$263,340.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Libro de Banco Banreservas	RD\$1,365,720.00
Description	The company does not make its banking data public. The following information has been provided by private sources and could not be confirmed: This information corresponds to: Libro de Banco Banreservas No. of Bank Account: 010-249029-5 Year: 2015 Saad Medical S.R.L

HISTORY

History	The company was founded in 2015
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	Saad Medical S.R.L is a drug wholesaler dedicated to the distribution and sale of pharmaceutical products
Service/Product Description	Pharmaceutical products
Sales	Wholesale and Retail
Operations Area	National
Imports From	China and India
Employees	20 employees
Payments With Suppliers	Slow but correct
Brands	
Brand	Comments
There are not informed brands	
Clients	

Name of Client	Country	Comments
There are not informed clients		
Comments	The company`s main clients include national companies and private customers.	
Suppliers		
Supplier Name	Country	Comments
QINGDAO HISEEKING ENTERPRISES CO.,L	CHINA	NA
Medico Remedies Pvt.Ltd.	INDIA	NA
Comments	-	

LOCATION

Headquarters	Juan Lopez, No. 30, Repardo Los Tres Ojos SANTO DOMINGO, D. N. Dominican Republic
Branches	The company does not have branches
Industries	NA

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders.
Management	Major holder is Elpidio Antonio Saad. Elpidio Antonio Saad, General Manager and Owner Antonio Jose Saad, Manager Alexis Saad, Director
Subsidiary Companies	NA
Related Companies	NA

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. Despite our long search, we could not confirm financial figures for the subject.

LEGAL FILINGS

Government Contracts

Contract: 211/16
Date: 04/15/2016 to 05/31/2016
Description: Acquisition of Medicines and Sanitary Supplies Ref. CCC-EM-2016-01
Associated Commitment: 2016 / 0207.01.01.0017.4028
Total: RD \$ 1,514,656.00

Lawsuits

No records found

Trademarks

No records found

Patents Registered

No records found

Renewals

No records found

OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 2015, Saad Medical S.R.L is a drug wholesaler dedicated to the distribution and sale of pharmaceutical products

The company has approximately 20 employees.

It mainly imports from China and India, operating within national and international markets.

This is an ACTIVE company incorporated in DOMINICAN REPUBLIC in 2015.

RISK INFORMATION

Debts	Controlled
Payments	Slow but correct
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	Anabelle
Position	Receptionist
Comments	The person contacted confirmed legal name, trade name, this email: saad.medical@yahoo.com , this telephone number: 809-766-1353 and explained that the company does not have a website. She also confirmed operative address, but refused to provide further information through the phone. She said that the client can send an email to saad.medical@yahoo.com for further assistance.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.69
UK Pound	1	INR 90.35
Euro	1	INR 80.02
DOP	1	INR 1.38

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)