

MIRA INFORM REPORT

Report No. :	517669
Report Date :	04.07.2018

IDENTIFICATION DETAILS

Name :	SUMUKHA FARM PRODUCTS PRIVATE LIMITED (w.e.f. 07.05.2013)
Formerly Known As :	SUMUKHA FARM FEEDS PRIVATE LIMITED
Registered Office :	Door No. 04, Sri Vari Towers, Kamraj Colony, Krishnagiri, Hosur- 635109, Tamilnadu
Tel. No.:	91-4344-226633
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	28.03.2012
CIN No.: [Company Identification No.]	U52397TZ2012PTC018071
Capital Investment / Paid-up Capital :	INR 2.000 Million
IEC No.: [Import-Export Code No.]	0412016648
TIN No.:	33533325348
PAN No.: [Permanent Account No.]	AARCS2852A
GSTN : [Goods & Service Tax Registration No.]	29AARCS2852A1Z7 [Bengaluru] 33AARCS2852A1ZI [Hosur]
Legal Form :	Private Limited Liability Company
Line of Business :	Trader and Importer of Seeds, Chemicals, Fertilizer, Agro Chemicals and Green House Accessories. (Registered Activity and also Confirmed by Management)
No. of Employees :	Not Divulged

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 44800
Status :	Satisfactory
Payment Behaviour :	Usually Correct
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 2012 having satisfactory track records.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has reported fair profit margin at 2.12% [approx.]</p> <p>The company possesses an acceptable financial profile marked by sound net worth base along with comfortable debt level of the company.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

Name :	Mr. Venkatesan Saravana Kumar
Designation :	Director
Contact No.:	91-9442310000
Date :	01.07.2018

MANAGEMENT NON-COOPERATIVE [Tel No.: 91-4344-226633]

LOCATIONS

Registered Office :	Door No. 04, Sri Vari Towers, Kamraj Colony, Krishnagiri, Hosur- 635109, Tamilnadu, India
Tel. No.:	91-4344-226633
Mobile No.:	91-9442310000 [Mr. Venkatesan Saravana Kumar]
Fax No.:	91-4344-226644
E-Mail :	info@growsure.in
Website :	http://www.nutriline.in

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Head Office:	No. 4, Sriv Ari Towers Kamaraj Colony, 2nd Cross, Krishnagiri Dist, Hosur-635109, Tamilnadu, India
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DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Venkatesan Saravana Kumar		
Designation :	Director		
Address :	C 87, Thally Hudco, Hosur- 635109, Tamilnadu, India		
Date of Birth/Age :	29.07.1980		
Date of Appointment :	28.03.2012		
DIN No.:	05206661		
Other Directorship :	CIN/FCRN	Company Name	Begin Date
	U01100TZ2018PTC030073	VRDDHI AGRO PRODUCTS PRIVATE LIMITED	27/02/2018
Name :	Mr. Venkatesan Chakrabani		
Designation :	Director		
Address :	C87, Thally Hudco, Hosur- 635109, Tamilnadu, India		
Date of Birth/Age :	20.11.1955		
Date of Appointment :	28.03.2012		
DIN No.:	05206675		
Name :	Mrs. Bagyalakshmi Venkatesan		
Designation :	Director		
Address :	C 87, Thally Hudco, Hosur- 635109, Tamilnadu, India		
Date of Birth/Age :	19.03.1959		
Date of Appointment :	28.03.2012		
DIN No.:	05206679		
Other Directorship :	CIN/FCRN	Company Name	Begin Date
	U52397TZ2012PTC018071	SUMUKHA FARM PRODUCTS PRIVATE LIMITED	28/03/2012
Name :	Mr. Maheswari Sarvanakumar		
Designation :	Director		
Address :	C 87, Thally Hudco, Hosur- 635109, Tamilnadu, India		
Date of Birth/Age :	17.05.1986		
Date of Appointment :	28.03.2012		
DIN No.:	05206685		
Other Directorship :	CIN/FCRN	Company Name	Begin Date
	U52397TZ2012PTC018071	SUMUKHA FARM PRODUCTS PRIVATE LIMITED	28/03/2012
Name :	Mr. Kelamangalam Ranganathan Sudheendra		

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Designation :	Director
Address :	No155, 7th Cross, Reliable Woods Layout, Haralur Road, Next to Nd Passion Appartment, Kudlu Bomm, Anahalli, Bangalore - 560068, Karnataka, India
Date of Appointment :	28.03.2016
DIN No.:	07335467
Name :	Mr. Alampalli Nagaraja Naveen
Designation :	Director
Address :	B H Road, Gowribidanur Chickballapura, Dt Near AR Narayanasetty, Hop Gowribidanur- 561208, Karnataka, India
Date of Appointment :	28.03.2016
DIN No.:	07335470

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

Names of Shareholders	No. of Shares	% age holding
Venkatesan Saravana Kumar	50000	25.00
Venkatesan Chakrabani	50000	25.00
Bagyalakshmi Venkatesan	50000	25.00
Maheswari Sarvanakumar	50000	25.00
Total	200000	100.00

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Share holding pattern

■ Venkatesan Saravana Kumar ■ Venkatesan Chakrabani
■ Bagyalakshmi Venkatesan ■ Maheswari Sarvanakumar



AS ON: 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Trader and Importer of Seeds, Chemicals, Fertilizer, Agro Chemicals and Green House Accessories. (Registered Activity and also Confirmed by Management)	
Products :	ITC Code No.	Product Descriptions
	99611117	Seeds& fertilisers for agricultural production

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Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	
Selling :	Not Divulged
Purchasing :	Not Divulged

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	Not Divulged	
Bankers :	Bank Name:	Kotak Mahindra Bank Limited
	Branch:	Not Divulged
	Person Name (with Designation):	--
	Contact Number:	--
	Name of Account Holder:	--

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	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
	Remarks:	--

Auditors :	
Name :	P. Asokkumar Chartered Accountants
Address :	Sri Krishna Tower, No 1A/7B2, Second Floor, Opposite To Sub-Jail, Hosur-635109, Tamilnadu, India
Tel. No.:	91-4344-224545
E-Mail :	asok.ca@gmail.com ca.pasokkumar@gmail.com
PAN No.:	AQUPA8078N
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 10/- each	INR 2.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 10/- each	INR 2.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.000	2.000	2.000
(b) Reserves & Surplus	13.691	7.223	4.325
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	15.691	9.223	6.325
(3) Non-Current Liabilities			
(a) Long-term borrowings	14.237	11.739	0.317
(b) Deferred tax liabilities (Net)	0.044	0.005	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	14.281	11.744	0.317
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	4.548
(b) Trade payables	81.029	55.847	29.659
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	10.894	2.820	0.382
Total Current Liabilities (4)	91.923	58.667	34.589
TOTAL	121.895	79.634	41.231
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	5.848	2.134	2.299
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	1.500	1.500	0.000
(e) Other Non-current assets	0.752	0.141	0.651
Total Non-Current Assets	8.100	3.775	2.950

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	57.321	36.334	21.154
(c) Trade receivables	45.210	26.736	15.278
(d) Cash and cash equivalents	4.530	4.591	1.207
(e) Short-term loans and advances	6.734	2.210	0.091
(f) Other current assets	0.000	5.988	0.551
Total Current Assets	113.795	75.859	38.281
TOTAL	121.895	79.634	41.231

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	305.711	177.108	119.995
	Other Income	0.790	0.083	0.115
	TOTAL	306.501	177.191	120.110
Less	EXPENSES			
	Cost of Materials Consumed	258.647	151.736	103.380
	Employees Cost	14.487	6.132	4.388
	Other expenses	0.000	0.000	8.932
	Direct Expenses	8.849	6.771	0.000
	Administrative Expenses	8.091	3.996	0.000
	Selling Expenses	5.556	2.003	0.000
	TOTAL	295.630	170.638	116.700
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	10.871	6.553	3.410
Less	FINANCIAL EXPENSES	0.655	0.480	0.550
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	10.216	6.073	2.860
Less/ Add	DEPRECIATION/ AMORTISATION	0.856	0.431	0.256
	PROFIT/ (LOSS) BEFORE TAX	9.360	5.642	2.604
Less	TAX	2.892	1.900	0.000
	PROFIT/ (LOSS) AFTER TAX	6.468	3.742	2.604

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Earnings/ (Loss) Per Share (INR)	32.34	18.71	13.02
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	0.000
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	53.98	55.10	46.47
Account Receivables Turnover (Income / Sundry Debtors)	6.76	6.62	7.85
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	114.35	134.34	104.72
Inventory Turnover (Operating Income / Inventories)	0.19	0.18	0.16
Asset Turnover (Operating Income / Net Fixed Assets)	1.86	3.07	1.48

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.87	0.88	0.85
Debt Equity Ratio (Total Liability / Networth)	0.91	1.27	0.77
Current Liabilities to Networth (Current Liabilities / Net Worth)	5.86	6.36	5.47

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.37	0.23	0.36
Interest Coverage Ratio (PBIT / Financial Charges)	16.60	13.65	6.20

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	2.12	2.11	2.17
Return on Total Assets (PAT / Total Assets) * 100	%	5.31	4.70	6.32
Return on Investment (ROI) (PAT / Networth) * 100	%	41.22	40.57	41.17

SOLVENCY RATIOS

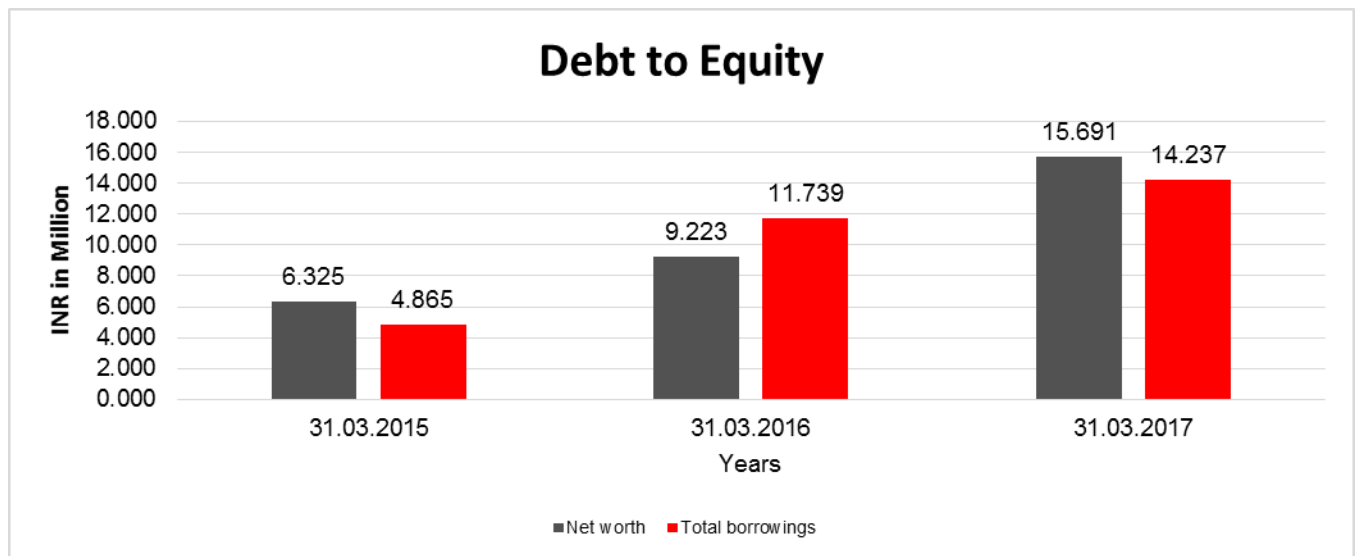
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.24	1.29	1.11
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		0.61	0.67	0.50
G-Score Ratio Financial (Networth / Total Assets)		0.13	0.12	0.15
G-Score Ratio Debt (Debts / Equity Capital)		7.12	5.87	2.43
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.24	1.29	1.11

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

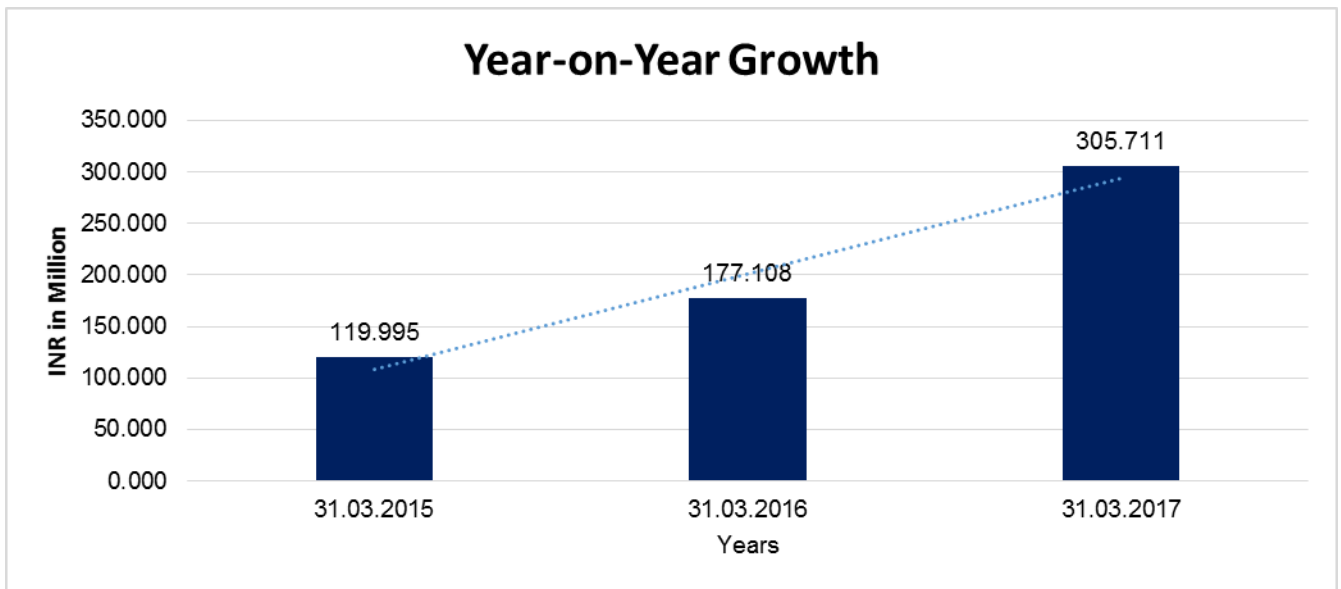
DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	2.000	2.000	2.000
Reserves & Surplus	4.325	7.223	13.691
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	6.325	9.223	15.691
long-term borrowings	0.317	11.739	14.237
Short term borrowings	4.548	0.000	0.000
Total borrowings	4.865	11.739	14.237
Debt/Equity ratio	0.769	1.273	0.907



YEAR-ON-YEAR GROWTH

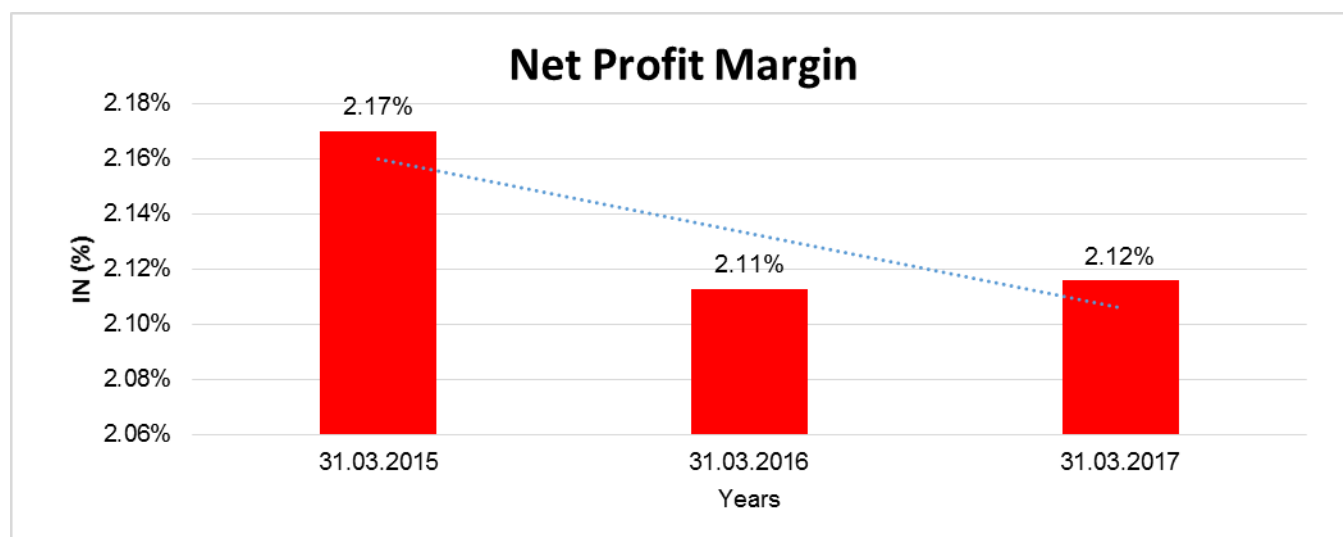
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	119.995	177.108	305.711
		47.596	72.613



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	119.995	177.108	305.711
Profit/ (Loss)	2.604	3.742	6.468
	2.17%	2.11%	2.12%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

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CHARGES REGISTERED								
SN O	SR N	CHAR GE ID	CHAR GE HOLDE R NAME	DATE OF CREATI ON	DATE OF MODIFIC ATION	DATE OF SATISF ACTION	AMOUNT	ADDRESS
1	G7 400 011 8	104624 96	KOTAK MAHIN DRA BANK LIMITE D	03/10/20 13	27/12/20 17	-	30000000.0	27BKC, C 27, G BLOCKBA NDRA KURLA COMPLEX , BANDRA (E),MUMB AIMA4000 51IN

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.69
UK Pound	1	INR 90.35
Euro	1	INR 80.02

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	DIV
Report Prepared by :	RUP

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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