

## MIRA INFORM REPORT

<b>Report No. :</b>	517929
<b>Report Date :</b>	04.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	VIDYUT TRANSFORMERS PRIVATE LIMITED
<b>Registered Office :</b>	Plot No. 133, Ward 1-A, Industrial Area, Adipur, Kutch-370205, Gujarat
<b>Tel. No.:</b>	91-2836-260070
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	08.05.2008
<b>CIN No.:</b> [Company Identification No.]	U31909GJ2008PTC053842
<b>Capital Investment / Paid-up Capital :</b>	INR 13.750 Million
<b>IEC No.:</b> [Import-Export Code No.]	Not Divulged
<b>PAN No.:</b> [Permanent Account No.]	AACCV8420E
<b>GSTN :</b> [Goods & Service Tax Registration No.]	24AACCV8420E1ZL
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Maintenance and repair services of other equipment</li> <li>• Manufacturer of transformers of all sizes and types and Rewinding Electric Motors (Registered Activity)</li> </ul>
<b>No. of Employees :</b>	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2008 and it is having satisfactory track records.</p> <p>For the financial year 2017, the company has increased its revenue from operations as compared to previous year and maintained average profit margin of 2.10%.</p> <p>General financial position of the company seems to be sound and acceptable along with average debt balance sheet.</p> <p>Further, rating also derives strength from company's its long standing track records and improvement in the revenue as well as profitability during the year.</p> <p>Trade relations are reported as fair. Business is active. Payments are reported to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Anand Sevak
<b>Designation :</b>	Finance Department
<b>Contact No.:</b>	91-2836-260070/260071
<b>Date :</b>	30.06.2018

(Mobile No.:91-9879500785 – Number does not belong to subject company)

**LOCATIONS**

<b>Registered Office :</b>	Plot No. 133, Ward 1-A, Industrial Area, Adipur, Kutch-370205, Gujarat, India
<b>Tel. No.:</b>	91-2836-260070
<b>Fax No.:</b>	91-2836-260344
<b>E-Mail :</b>	<a href="mailto:info@vidyuttransformers.com">info@vidyuttransformers.com</a>

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Bilkishbanu Yusuf Khatri
<b>Designation :</b>	Director
<b>Address :</b>	B-51 , Shaktinagar Gandhidham- 370201, Gujarat, India
<b>Date of Appointment :</b>	08.05.2008
<b>DIN No.:</b>	02031267
<b>Name :</b>	Mr. Riyaz Yusuf Khatri
<b>Designation :</b>	Director
<b>Address :</b>	B-51 , Shaktinagar Gandhidham- 370201, Gujarat, India
<b>Date of Appointment :</b>	08.05.2008
<b>DIN No.:</b>	02031297
<b>Name :</b>	Mr. Yusuf Hasan Khatri
<b>Designation :</b>	Director
<b>Address :</b>	B-51 , Shaktinagar Gandhidham- 370201, Gujarat, India
<b>Date of Appointment :</b>	08.05.2008
<b>DIN No.:</b>	02031318

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Anand Sevak
<b>Designation :</b>	Finance Department

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**MAJOR SHAREHOLDERS**

As on 31.03.2017

Names of Shareholders	No. of Shares
Yusuf Hasan Khatri	750460
Bilkishbanu Yusuf Khatri	335300
Riyaz Yusuf Khatri	289240
<b>Total</b>	<b>1375000</b>

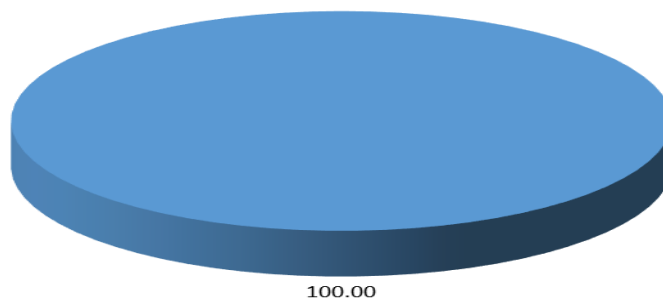
Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

■ Promoters (Individual/Hindu Undivided Family – Indian)



**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Maintenance and repair services of other equipment</li> <li>Manufacturer of transformers of all sizes and types and Rewinding Electric Motors (Registered Activity)</li> </ul>	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	85042100	Manufacture of transformers of all sizes and types & rewinding of electric motors

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	99871590	Maintenance and repair services of other equipment
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>• Small Industries Development Bank of India</li> <li>• HDFC Bank Limited</li> </ul>	
	<b>Banker Name :</b>	State Bank of India
	<b>Branch :</b>	Not Divulged
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--

	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>
		<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>	
	Term Loan from Bank	12.250
	Term Loan from SIDBI	6.672
	Term Loan from SIDBI (PCS)	10.000
	Term Loan from State Bank of India	3.580
	Term Loan from State Bank of India	1.582
	Term Loan from State Bank of India	0.000
	Term Loan from HDFC Bank Limited	2.727
	<b>Short-term borrowings</b>	
	Loans repayable on demand	11.624
	<b>Total</b>	<b>48.435</b>
		<b>48.423</b>

<b>Auditors :</b>	
<b>Name :</b>	AMKS and Company Chartered Accountants
<b>Address :</b>	203, Madhuban Complex, Plot 128, Sec-8, Oslo Road, Gandhidham-370201, Gujarat, India
<b>Tel. No.:</b>	91-2836-234889
<b>Mobile No.:</b>	91-9898377733
<b>E-Mail :</b>	<a href="mailto:amksgim@gmail.com">amksgim@gmail.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAQFA1380H
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprise in which significant influence is exercised by key management personnel :</b>	<ul style="list-style-type: none"> <li>Vidyut Engineering Company</li> </ul>

**CAPITAL STRUCTURE**

As on 30.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1375000	Equity Shares	INR 10/- each	INR 13.750 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	13.750	13.750	13.750
(b) Reserves & Surplus	19.310	17.419	16.723
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>33.060</b>	<b>31.169</b>	<b>30.473</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	36.850	31.175	35.185
(b) Deferred tax liabilities (Net)	0.000	0.000	0.493
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>36.850</b>	<b>31.175</b>	<b>35.678</b>
(4) Current Liabilities			
(a) Short term borrowings	11.624	17.472	18.839
(b) Trade payables	9.319	17.324	30.068
(c) Other current liabilities	4.560	2.412	0.904
(d) Short-term provisions	2.388	1.791	2.627
<b>Total Current Liabilities (4)</b>	<b>27.891</b>	<b>38.999</b>	<b>52.438</b>
<b>TOTAL</b>	<b>97.801</b>	<b>101.343</b>	<b>118.589</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	43.206	38.579	33.511
(ii) Intangible Assets	0.000	0.000	20.250
(iii) Capital work-in-progress	1.195	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.602	0.421	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.269	0.269	0.269
<b>Total Non-Current Assets</b>	<b>45.272</b>	<b>39.269</b>	<b>54.030</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	35.235	40.200	17.667
(c) Trade receivables	4.901	11.995	32.854
(d) Cash and cash equivalents	5.125	5.514	7.062
(e) Short-term loans and advances	6.893	3.919	6.895
(f) Other current assets	0.375	0.446	0.081
<b>Total Current Assets</b>	<b>52.529</b>	<b>62.074</b>	<b>64.559</b>
<b>TOTAL</b>	<b>97.801</b>	<b>101.343</b>	<b>118.589</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	93.235	53.591	97.371
	Other Income	2.770	0.535	0.194
	<b>TOTAL</b>	<b>96.005</b>	<b>54.126</b>	<b>97.565</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	50.573	23.778	48.946
	Operating expenses	5.302	7.095	7.735
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	3.344	(12.955)	2.965
	Employees benefits expense	14.290	15.429	13.762
	Other expenses	7.332	6.889	8.925
	<b>TOTAL</b>	<b>80.841</b>	<b>40.236</b>	<b>82.333</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>15.164</b>	<b>13.890</b>	<b>15.232</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	6.116	5.538	6.219
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>9.048</b>	<b>8.352</b>	<b>9.013</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	6.229	6.936	6.292
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>2.819</b>	<b>1.416</b>	<b>2.721</b>
<b>Less</b>	<b>TAX</b>	0.863	0.438	1.397
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>1.956</b>	<b>0.978</b>	<b>1.324</b>

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	<b>Earnings / (Loss) Per Share (INR)</b>	<b>1.42</b>	<b>0.71</b>	<b>2.29</b>
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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	2.819	1.416	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	19.19	81.70	123.15
Account Receivables Turnover (Income / Sundry Debtors)	19.02	4.47	2.96
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	67.26	265.93	224.22
Inventory Turnover (Operating Income / Inventories)	0.43	0.35	0.86
Asset Turnover (Operating Income / Net Fixed Assets)	0.34	0.36	0.28

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.66	0.69	0.74
Debt Equity Ratio (Total Liability / Networth)	1.47	1.56	1.77
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.84	1.25	1.72

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Fixed Assets to Networth (Net Fixed Assets / Networth)	1.34	1.24	1.76
Interest Coverage Ratio (PBIT / Financial Charges)	2.48	2.51	2.45

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.10	1.82	1.36
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.00	0.97	1.12
Return on Investment (ROI) ((PAT / Networth) * 100)	%	5.92	3.14	4.34

**SOLVENCY RATIOS**

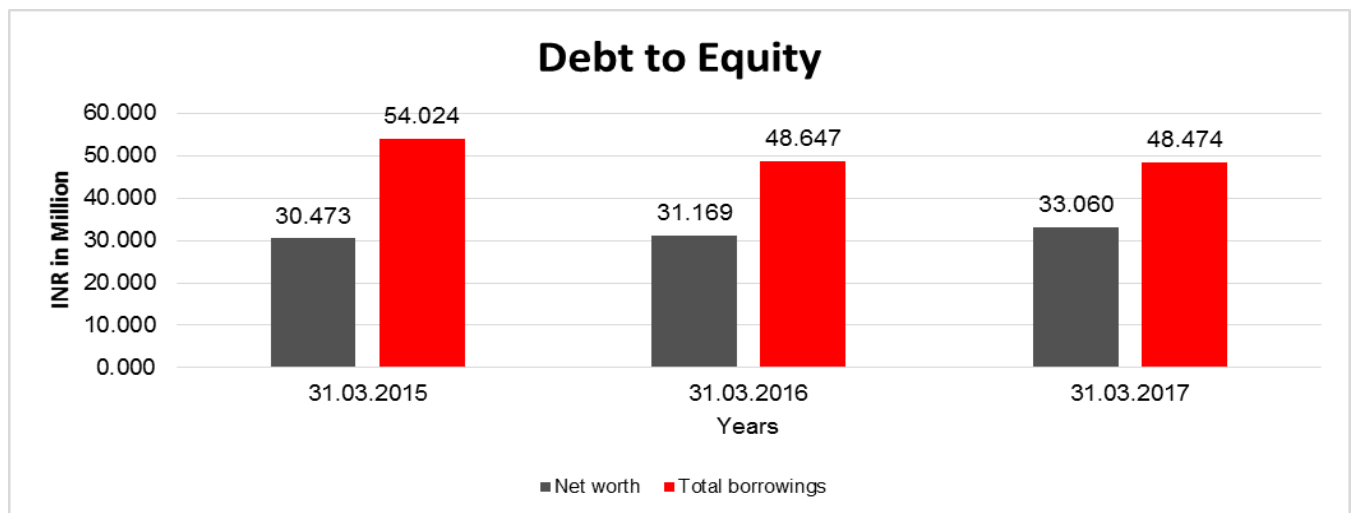
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.88	1.59	1.23
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.62	0.56	0.89
G-Score Ratio Financial (Networth / Total Assets)		0.34	0.31	0.26
G-Score Ratio Debt (Debts / Equity Capital)		3.53	3.54	3.93
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.88	1.59	1.23

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

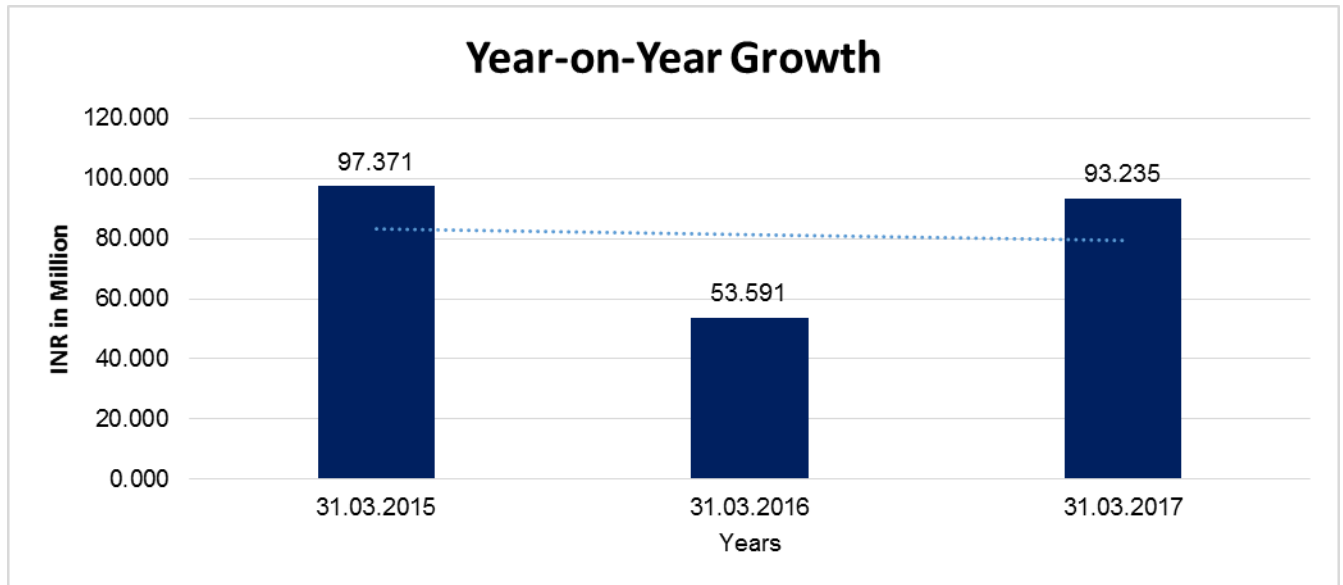
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	13.750	13.750	13.750
Reserves & Surplus	16.723	17.419	19.310
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>30.473</b>	<b>31.169</b>	<b>33.060</b>
long-term borrowings	35.185	31.175	36.850
Short term borrowings	18.839	17.472	11.624
<b>Total borrowings</b>	<b>54.024</b>	<b>48.647</b>	<b>48.474</b>
<b>Debt/Equity ratio</b>	<b>1.773</b>	<b>1.561</b>	<b>1.466</b>



**YEAR-ON-YEAR GROWTH**

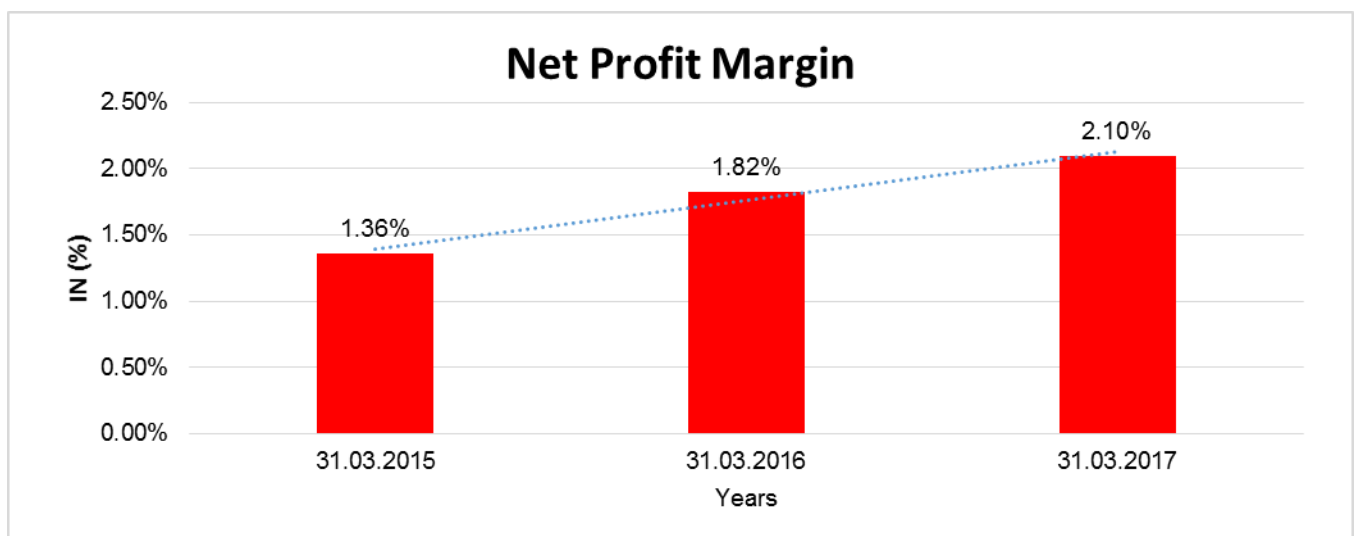
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	97.371	53.591	93.235
		<b>(44.962)</b>	<b>73.975</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	97.371	53.591	93.235
Profit	1.324	0.978	1.956
	<b>1.36%</b>	<b>1.82%</b>	<b>2.10%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	No
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--

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34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loans and advance from related parties From State Bank of India	0.039	0.224
<b>Total</b>	<b>0.039</b>	<b>0.224</b>

**INDEX OF CHARGES**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G14361364	100053747	SIDBI	10/10/2016	-	-	10000000.0	1ST FLOOR, PLOT NO. 345WARD 12B GANDHIDHAM-370201 GUJARAT INDIA
2	C49616758	10560877	State Bank of India	25/03/2015	-	-	70000000.0	SME,BHAI PRATAP CIRCLEPLOT NO.258,WARD 12-B GANDHIDHAM-370201 GUJARAT INDIA
3	C34590208	10337196	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	22/02/2012	27/11/2014	-	29800000.0	FIRST FLOOR, PLOT NO 345WARD 12/B GANDHIDHAM-370201 GUJARAT INDIA
4	B08306284	10272429	STATE BANK OF INDIA	02/02/2011	-	-	19500000.0	PLOT NO 10, SECTOR 9,GANDHIDHAM-370201 GUJARAT INDIA
5	C49616295	10151387	State Bank of India	31/03/2009	18/03/2015	-	70000000.0	BHAI PRATAP CIRCLE BRANCH PLOT NO.258,WARD 12-B GANDHIDHAM-370201 GUJARAT INDIA

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**FIXED ASSETS**

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicle
- Car
- Air Conditioner

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.94
UK Pound	1	INR 90.21
Euro	1	INR 79.64

**INFORMATION DETAILS**

Information Gathered by :	SUP
Analysis Done by :	PSD
Report Prepared by :	RKI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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