

## MIRA INFORM REPORT

Report No. :	517930
Report Date :	04.07.2018

### IDENTIFICATION DETAILS

Name :	VILLALBA GONZÁLEZ NOELIA
Registered Office :	Avenida Asturias 25 - Guardo - Palencia
Country :	Spain
Date of Incorporation :	01.06.1999
Legal Form :	Proprietorship / Self-employed
Line of Business :	Wholesale of waste and scrap
No. of Employees :	Not available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
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Spain	A1	A1
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<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**SPAIN - ECONOMIC OVERVIEW**

After a prolonged recession that began in 2008 in the wake of the global financial crisis, Spain marked the fourth full year of positive economic growth in 2017, with economic activity surpassing its pre-crisis peak, largely because of increased private consumption. The financial crisis of 2008 broke 16 consecutive years of economic growth for Spain, leading to an economic contraction that lasted until late 2013. In that year, the government successfully shored up its struggling banking sector - heavily exposed to the collapse of Spain's real estate boom - with the help of an EU-funded restructuring and recapitalization program.

Until 2014, contraction in bank lending, fiscal austerity, and high unemployment constrained domestic consumption and investment. The unemployment rate rose from a low of about 8% in 2007 to more than 26% in 2013, but labor reforms prompted a modest reduction to 16.4% in 2017. High unemployment strained Spain's public finances, as spending on social benefits increased while tax revenues fell. Spain's budget deficit peaked at 11.4% of GDP in 2010, but Spain gradually reduced the deficit to about 3.3% of GDP in 2017. Public debt has increased substantially – from 60.1% of GDP in 2010 to nearly 96.7% in 2017.

Strong export growth helped bring Spain's current account into surplus in 2013 for the first time since 1986 and sustain Spain's economic growth. Increasing labor productivity and an internal devaluation resulting from moderating labor costs and lower inflation have improved Spain's export competitiveness and generated foreign investor interest in the economy, restoring FDI flows.

In 2017, the Spanish Government's minority status constrained its ability to implement controversial labor, pension, health care, tax, and education reforms. The European Commission expects the government to meet its 2017 budget deficit target and anticipates that expected economic growth in 2018 will help the government meet its deficit target. Spain's borrowing costs are dramatically lower since their peak in mid-2012, and increased economic activity has generated a modest level of inflation, at 2% in 2017.

Source : CIA

## **EXECUTIVE SUMMARY**

**Name** VILLALBA GONZÁLEZ NOELIA  
**NIF / Fiscal code:** 71935681F  
**Legal form:** Proprietorship / Self-employed  
**Status:** Active  
**Location:** Avenida Asturias 25 - Guardo - Palencia  
**Type of professional premises:** Leased  
**Telephone:** 630096900  
**Activity:**  
**NACE:** 4677 - Wholesale of waste and scrap  
**Size:** Small  
**Commercial scope:** Provincial  
**Import / export:** Import: No, Export: No  
**Legal Claims:** No  
**Business trend:** Stable  
**Prospects:** Business Consolidation  
**Industry situation:** Maturity  
**Economic-financial data**  

	Financial Year	Turnover
Unit:	Euros	

**Guarantees:**

### **INVESTIGATION SUMMARY**

The business was set up in 1999 and is engaged in the metal and junk recovery.

## **ENQUIRY DETAILS**

**NIF / Fiscal code** 00000000T  
**Name** NOELIA VILLALBA GONZALEZ  
**Address** AVDA. ASTURIAS 25 APDO DE CORREOS 28  
**City** GUARDO  
**Province** PALENCIA  
**Postcode** 34880  
**Telephone** 000000000

## **IDENTIFICATION**

**Company name / Name of the subject** VILLALBA GONZÁLEZ NOELIA  
**Legal form** Proprietorship / Self-employed  
**NIF / Fiscal code** 71935681F  
**Status** Active  
**Start of activity** 01/06/1999

Name of the maximum responsible	VILLALBA GONZÁLEZ NOELIA
Position of the maximum responsible	Owner
Professional address	Avenida Asturias 25
City	Guardo
Province	Palencia
Postcode	34880
Type of premises	Leased
Telephone	630096900
Website	www.noeliavillalba.com
Private address	Post address, post office box 28, de Guardo.

## **ACTIVITY**

NACE	4677
Description of the NACE code	Wholesale of waste and scrap
Comment about the activity	Metal recovery. The Registered Office is located at the heading address. The storehouse is located at Polígono 13, en Velilla de Río Carrión (Palencia)
Franchise	No
% Provincial commercial scope	100%
Business size	Small
Import	No
Export	No
Industry situation	Maturity
Business trend	Stable
Prospects	Business Consolidation

## **LEGAL CLAIMS**

According to official sources, there are no legal claims registered under the subject's name

## **REFERENCES**

## **BANKS**

Despite the investigations carried out, it was not possible to determine the banks with which the subject deals.

**Clients**

**Suppliers**

**FINANCIAL DATA 2017 (Estimation)**

Data in: Euros

The subject did not provide any financial information, and taking into account the activity it is engaged in, it is difficult to assess its sales figure.

## **INVESTIGATION SUMMARY**

The business was set up in 1999 and is engaged in the metal and junk recovery.

## **CONSULTED SOURCES**

Investigation, Board of Administration (according to registry), Public institution, Chamber of Commerce, Internal/external DB, Subject

## **INTERVIEWED PERSON**

Investigation. No information was provided.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.69
UK Pound	1	INR 90.35
Euro	1	INR 80.02
Euro	1	INR 80.02

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)