

MIRA INFORM REPORT

Report No. :	518403
Report Date :	05.07.2018

IDENTIFICATION DETAILS

Name :	AFFLUENCE ENGINEERING AND ENTERPRISES LIMITED [w.e.f. 04.07.2016]
Formerly Known As :	AFFLUENCE STEEL ENTERPRISES LIMITED [w.e.f. 08.01.2014] VICTORIA STEEL ENTERPRISES LIMITED
Registered Office :	Premises No: 3, 2 nd Floor, Preeth Complex, Ameerpet, Hyderabad-500016, Telangana
Mobile No.:	91-9866644480 [Mr. Murly]
Country :	India
Financials (as on) :	31.03.2015
Date of Incorporation :	16.02.2000
CIN No.: [Company Identification No.]	U27109TG2000PLC033585
Capital Investment / Paid-up Capital :	INR 41.730 Million
PAN No.: [Permanent Account No.]	AABCV5089Q
GSTN : [Goods & Service Tax Registration No.]	36AABCV5089Q1ZH
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturer and Supplier of Basic Iron and Steel, Metal, Chemicals Products. [Confirmed by Management] • Trader of Iron and Steel Products. [As per Memorandum of Association]
No. of Employees :	08 (Approximately)

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 1640000
Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2000. It is a trader of iron and steel products.</p> <p>Management has failed to file its financials after the financial year 2015 with Registrar of Companies and same is not available from any other sources.</p> <p>However, Mr. Murly [Accounts Manager] has claimed that the subject has achieved revenue of INR 15000 million for the FY 2016, INR 9000 million for the FY 2017 and INR 6000 million for the FY 2018. However, this figure could not be verified.</p> <p>As per the financial records of 2015, the company has achieved 2.37% growth in its revenue as compared to the previous year's revenue and has reported a minimal profitability margin of 0.03%.</p> <p>The company has healthy net worth base and debt free balance sheet profile.</p> <p>Rating is constrained on account of absence of latest financial records.</p> <p>Business is active. Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating	Current Rating
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	(31.12.2017)	(01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 05.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Murly
Designation :	Accounts Manager
Contact No.:	91-9866644480
Date :	04.07.2018

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LOCATIONS

Registered Office :	Premises No: 3, 2 nd Floor, Preeth Complex, Ameerpet, Hyderabad-500016, Telangana, India
Tel. No.:	Not Available
Mobile No.:	91-9866644480 [Mr. Murly]
Fax No.:	Not Available
E-Mail :	victoriasteel@gmail.com
Location :	Rented
Locality :	Commercial
Factory:	Plot No. 24, Saibaba Colony, Bachupally, Medak-502110, Telangana, India
Location :	Rented

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Dayanand Gattu
Designation :	Additional Director
Address :	P No.339, Block No.9, Mothilal Nehru Nagar, Behind Dbr Mills, Domal Guda, Hyderabad-500080, Telangana, India
Date of Appointment :	01.12.2015
DIN No.:	07355488
Other Directorship :	
CIN/FCRN	Company Name
U14102AP1990PLC011178	PYRAMID CORPORATION LIMITED
U27201TG1999PTC072917	SRI GANGA STEEL ENTERPRISES PRIVATE LIMITED
U29120TG1986PTC006884	SUJANA PUMPS AND MOTORS PVT. LTD.
Begin Date	
	09/10/2017
	05/10/2017
	31/08/2016
Name :	Mr. Jeelani Basha Shaik
Designation :	Additional Director
Address :	3-133, Shanti Nagar X Road, Kalvancha Vanastalipuram, K V. Rangareddy, Hyderabad-500070, Telangana, India
Date of Appointment :	31.03.2017
DIN No.:	07781497
Other Directorship :	
CIN/FCRN	Company Name
U11100TG2016PTC111787	RNJ COMMODITIES PRIVATE LIMITED
U52100TG2011PTC072425	KYATI METALS AND TRADING PRIVATE LIMITED
Begin Date	
	11/11/2017
	09/10/2017
Name :	Poshti Krishnaiah
Designation :	Additional Director
Address :	5-13-39, Adarsh Nagar Colony Bandla Guda, Jagir, Rajendra Nagar, Ranga

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	Reddy, Hyderabad-500086, Telangana, India	
Date of Appointment :	08.06.2018	
DIN No.:	08152357	
Other Directorship :		
	CIN/FCRN	Company Name
	U11100TG2016PTC111787	RNJ COMMODITIES PRIVATE LIMITED
	U52100TG2011PTC072425	KYATI METALS AND TRADING PRIVATE LIMITED
		Begin Date
		11/11/2017
		09/10/2017

KEY EXECUTIVES

Name :	Mr. Murly
Designation :	Accounts Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2015

Names of Shareholders	No. of Shares
M Brammanayudu	3882264
Ganga Industrial Corporation Limited	290765
Ravipati Krishnaian	02
Ravipati Archana	02
Mupparaju Samba Siva Rao	02
Mupparaju Sasi	02
R Srinivasa Reddy	02
L Ramesh Reddy	02
Total	4173041

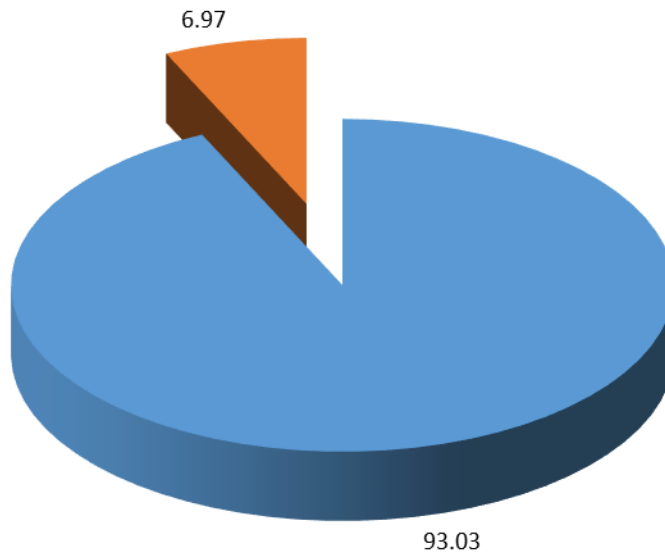
AS ON: 30.09.2015

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	93.03
Public/Other than promoters - Body Corporate	6.97
Total	100.00

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Share holding pattern

■ Promoters – Individual/ Hindu Undivided Family – Indian ■ Public/Other than promoters - Body Corporate



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Manufacturer and Supplier of Basic Iron and Steel, Metal, Chemicals Products. [Confirmed by Management] Trader of Iron and Steel Products. [As per Memorandum of Association] 	
Products :	ITC Code No.	Product Descriptions
	72141000	Iron and Steel Products
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
	Products :	Finished Goods
	Countries :	<ul style="list-style-type: none"> Singapore USA Malaysia

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Imports :	
Products :	Raw Material
Countries :	<ul style="list-style-type: none"> • Malaysia • Singapore
Terms :	
Selling :	Advance Payment, L/C, Cheque, Credit [30,60,90 Days] and Others [NEFT, RTGS]
Purchasing :	Advance Payment, L/C, Cheque, Credit [30,60,90 Days] and Others [NEFT, RTGS]

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Retailers and End Users	
	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
Remark	--	
No. of Employees :	08 (Approximately)	
Bankers :	Bank Name:	Bank of Baroda
	Branch:	8-3-214/ 7, Annapurna Nilayam, B-100, SR Nagar Main Road, Srinivasa Nagar West, Sanjeeva Reddy Nagar, Hyderabad-500038, Telangana, India
	Person Name (with Designation):	--

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	Contact Number:	91-40-23421650 [Number is continuously ringing]
	Name of Account Holder:	--
	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
	Remarks:	--

Auditors :	
Name :	K V S R Y and Associates Chartered Accountants
Address :	Flat No 1F, Parameswara Appartments, 6-3-6269, Anand Nagar Colony, Khairathabad, Hyderabad -500004, Telangana, India
PAN No.:	AAFFK5527J
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON: 31.03.2015

Authorised Capital :

No. of Shares	Type	Value	Amount
4250000	Equity Shares	INR 10/- each	INR 42.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
4173043	Equity Shares	INR 10/- each	INR 41.730 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2015	31.03.2014	31.03.2013
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	41.730	41.730	26.930
(b) Reserves & Surplus	532.701	525.766	335.702
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	574.431	567.496	362.632
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	926.480	926.480	2061.680
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	926.480	926.480	2061.680
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	3853.278	4040.864	6190.622
(c) Other current liabilities	236.507	330.609	947.365
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	4089.785	4371.473	7137.987
TOTAL	5590.696	5865.449	9562.299
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	2.459	4.650	5.540
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	6.090	6.090	6.090
(c) Deferred tax assets (net)	0.975	0.767	0.687
(d) Long-term Loan and Advances	0.221	0.203	0.198
(e) Other Non-current assets	0.578	0.533	0.493
Total Non-Current Assets	10.323	12.243	13.008

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	9.526	19.409	51.043
(c) Trade receivables	5069.873	5565.535	8459.859
(d) Cash and cash equivalents	57.379	41.504	7.201
(e) Short-term loans and advances	443.595	226.758	1031.188
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	5580.373	5853.206	9549.291
TOTAL	5590.696	5865.449	9562.299

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2015	31.03.2014	31.03.2013
	SALES			
	Revenue from Operations	24683.444	24111.101	20688.494
	Other Income	0.050	0.045	0.382
	TOTAL	24683.494	24111.146	20688.876
Less	EXPENSES			
	Purchases of Stock-in-Trade	24566.780	23908.040	20575.439
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	9.883	31.633	0.000
	Employees benefits expense	3.955	8.900	10.523
	Other expenses	4.256	7.745	5.517
	CSR Expenditure	0.100	0.150	0.000
	TOTAL	24584.974	23956.468	20591.479
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	98.520	154.678	97.397
Less	FINANCIAL EXPENSES	87.848	146.383	89.931
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	10.672	8.295	7.466
Less/ Add	DEPRECIATION/ AMORTISATION	0.793	0.963	2.107
	PROFIT/ (LOSS) BEFORE TAX	9.879	7.332	5.359
Less	TAX	3.053	2.268	1.657
	PROFIT/ (LOSS) AFTER TAX	6.826	5.064	3.702

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	EARNINGS IN FOREIGN CURRENCY			
	FOB value of traded goods exported	1407.778	2095.202	NA
	TOTAL EARNINGS	1407.778	2095.202	NA
	IMPORTS			
	Value of imports of components and spare parts	1241.846	1250.467	NA
	TOTAL IMPORTS	1241.846	1250.467	NA
	Earnings/ (Loss) Per Share (INR)	1.64	1.72	1.37

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Sales Turnover (Approximately)	6000.000	9000.000	15000.000
	[Due to GST]		

The above information has been parted by Mr. Murly [Accounts Manager]

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2015	31.03.2014	31.03.2013
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	104.560	(16.483)	NA
Net cash flows from (used in) operating activities	102.212	(19.045)	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2015	31.03.2014	31.03.2013
Average Collection Days (Sundry Debtors / Income * 365 Days)	74.97	84.25	149.25
Account Receivables Turnover (Income / Sundry Debtors)	4.87	4.33	2.45
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	57.25	61.69	109.82

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Inventory Turnover (Operating Income / Inventories)	10.34	7.97	1.91
Asset Turnover (Operating Income / Net Fixed Assets)	40.07	33.26	17.58

LEVERAGE RATIOS

PARTICULARS	31.03.2015	31.03.2014	31.03.2013
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.73	0.75	0.75
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	7.12	7.70	19.68
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.00	0.01	0.02
Interest Coverage Ratio (PBIT / Financial Charges)	1.12	1.06	1.08

PROFITABILITY RATIOS

PARTICULARS		31.03.2015	31.03.2014	31.03.2013
Net Profit Margin ((PAT / Sales) * 100)	%	0.03	0.02	0.02
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.12	0.09	0.04
Return on Investment (ROI) ((PAT / Networth) * 100)	%	1.19	0.89	1.02

SOLVENCY RATIOS

PARTICULARS	31.03.2015	31.03.2014	31.03.2013
Current Ratio (Current Assets / Current Liabilities)	1.36	1.34	1.34
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.36	1.33	1.33
G-Score Ratio Financial	0.10	0.10	0.04

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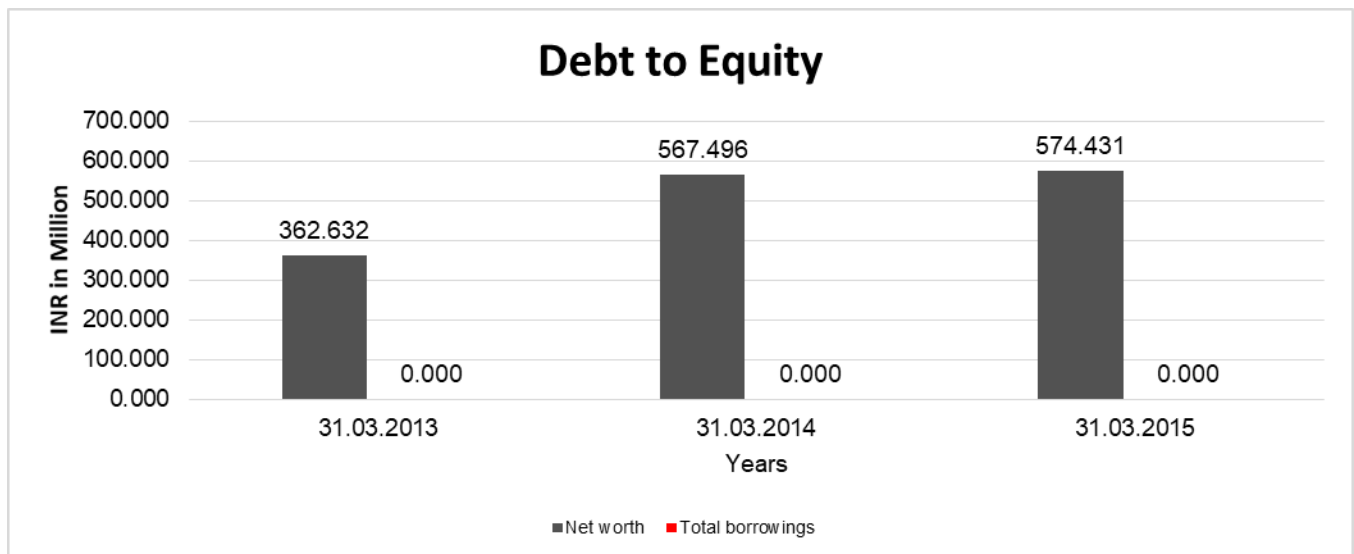
(Networth / Total Assets)			
G-Score Ratio Debt (Debts / Equity Capital)	0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.36	1.34	1.34

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

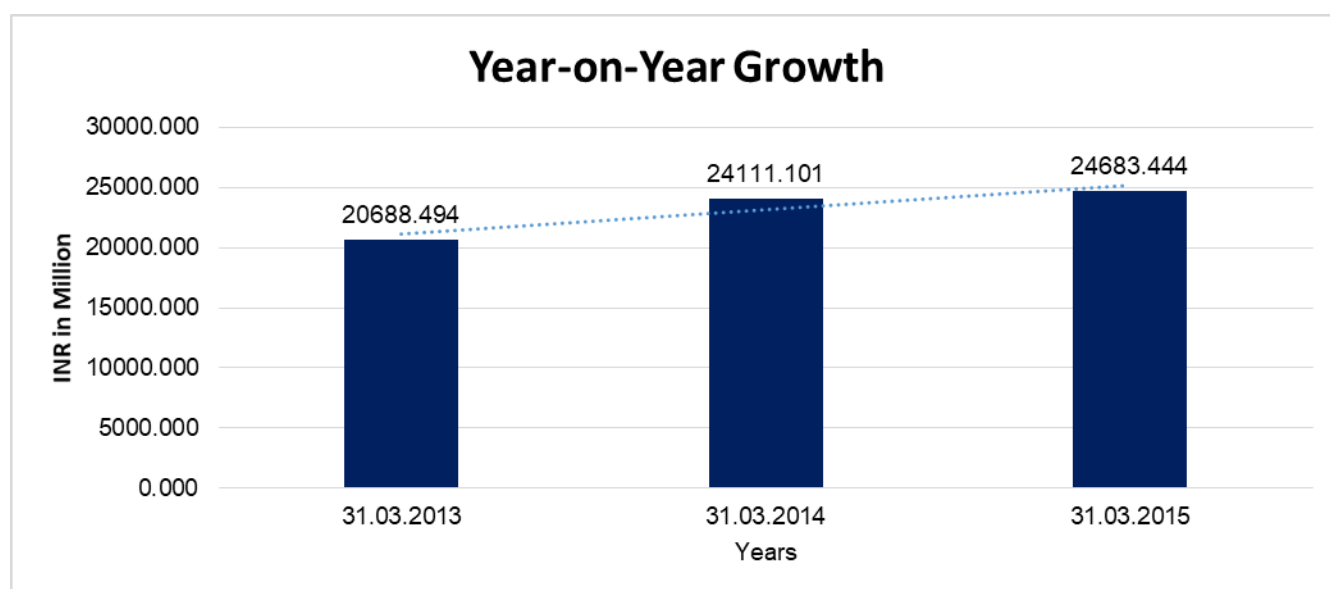
Particular	31.03.2013	31.03.2014	31.03.2015
	INR In Million	INR In Million	INR In Million
Share Capital	26.930	41.730	41.730
Reserves & Surplus	335.702	525.766	532.701
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	362.632	567.496	574.431
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
Total borrowings	0.000	0.000	0.000
Debt/Equity ratio	0.000	0.000	0.000



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YEAR-ON-YEAR GROWTH

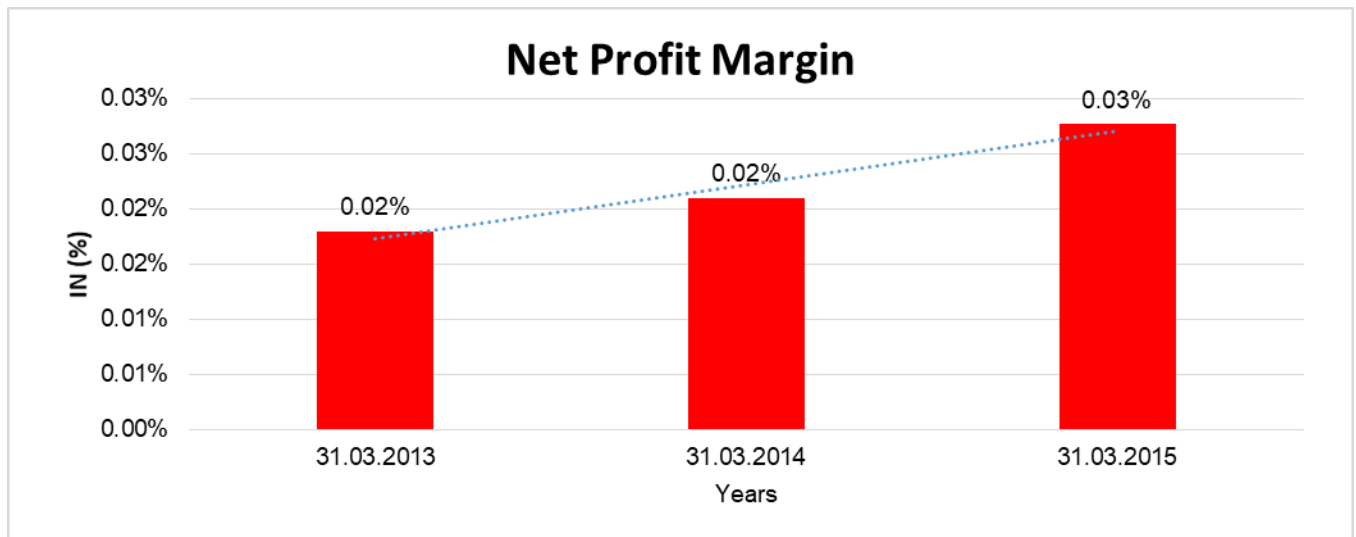
Year on Year Growth	31.03.2013	31.03.2014	31.03.2015
	INR In Million	INR In Million	INR In Million
Sales	20688.494	24111.101	24683.444
		16.544	2.374



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NET PROFIT MARGIN

Net Profit Margin	31.03.2013	31.03.2014	31.03.2015
	INR In Million	INR In Million	INR In Million
Sales	20688.494	24111.101	24683.444
Profit/ (Loss)	3.702	5.064	6.826
	0.02%	0.02%	0.03%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last six years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

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CHARGES REGISTERED								
SN O	SR N	CHAR GE ID	CHAR GE HOLDE R NAME	DATE OF CREATI ON	DATE OF MODIFIC ATION	DATE OF SATISF ACTION	AMOUNT	ADDRESS
1	G8 621 953 2	106082 25	LAKSH MI VILAS BANK LIMITE D	23/11/20 15	12/01/20 18	-	150000000.0	CORPORA TE OFFICECH ENNAITN6 00032IN
2	Y1 037 075 7	902626 71	ALLAH ABAD BANK	15/04/20 05	-	-	20000000.0	HIMAYAR NAGARHY DERABAD AP500029I N

CONTINGENT LIABILITIES:

Particulars	31.03.2015 (INR In Million)	31.03.2014 (INR In Million)
Claims against company not acknowledged as debt	8.005	8.005

STATE OF COMPANYS AFFAIRS

During the current financial year, the company has earned a Net Profit of INR 6.826 million as against a Net Profit of INR 5.064 million during the previous financial Year

FIXED ASSETS:

- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.53
UK Pound	1	INR 90.52
Euro	1	INR 80.02

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	NYT
Report Prepared by :	RUP

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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