

MIRA INFORM REPORT

Report No. :	518352
Report Date :	05.07.2018

IDENTIFICATION DETAILS

Name :	AUROBINDO PHARMA LIMITED
Registered Office :	Plot No. 2, Maithri Vihar, Behind Maithri Vanam, Ameerpet, Hyderabad – 500 038, Telangana
Tel. No.:	91-40-23741083
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	26.12.1986
CIN No.: [Company Identification No.]	L24239TG1986PLC015190
Capital Investment / Paid-up Capital :	INR 585.900 Million
IEC No.: [Import-Export Code No.]	2588000011
PAN No.: [Permanent Account No.]	AABCA7366H
GSTIN : [Goods & Service Tax Registration No.]	36AABCA7366H1ZL
TIN:	36840211594
Legal Form :	A Public Limited Liability Company. The Company's Shares are Listed on the Stock Exchanges.
Line of Business :	Manufacturing of generic pharmaceuticals and active pharmaceutical ingredients. (Registered Activity)
No. of Employees (As on 31.03.2017):	13982 (Approximately)

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 280000000
Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1986.</p> <p>It is a manufacturer of Generic Pharmaceuticals and active pharmaceuticals Ingredients.</p> <p>For the financial year 2018, the revenue of the company has increased by 5.34% along with fair profit margin of 17.59 %.</p> <p>The robust financial profile of the company marked by healthy network base along negligible debt level.</p> <p>The company has favourable Earning per Share (EPS) of INR 30.94 against a face value (FV) of INR 01.</p> <p>The rating takes into consideration the subject's long established track record of the business operations along with extensive experience of its promoters.</p> <p>The company has its share price trading at around INR 624.95 against the Face Value (FV) of INR 01 on BSE as on 4th July 2018.</p> <p>However, these rating strengths are partially offset by unfavourable gap between trade payables and trade receivables.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for good business dealings at usual trade terms and conditions.</p>

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	India Rating
Rating	Fund Based Working Capital Limits (AA+)
Rating Explanation	High degree of safety and very low credit risks.
Date	08.05.2018

Rating Agency Name	India Rating
Rating	Non Fund Based Working Capital Limits (AA+)
Rating Explanation	Very strong degree of safety and carry lowest credit risks.
Date	08.05.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 05.07.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

INFORMATION DENIED BY

Name :	Mr. Govindarajan Narayanan
Designation :	Managing Director
Tel. No.:	91-40-23741083/ 84
Date:	03.07.2018

91-40-66725000/ 1200 (Ringling)

LOCATIONS

Registered Corporate Office :	Office/ Plot No. 2, Maithri Vihar, Behind Maithri Vanam, Ameerpet, Hyderabad – 500 038, Telangana, India
Tel. No.:	91-40-23741083 / 23741084 / 23744919 / 66725000 / 66725401 / 23736370/ 6672 1200
Fax No.:	91-40-23746833 / 23741080 / 23748112 / 23747340
E-Mail :	info@aurobindo.com apl@aplho.xeehyd.xeemail.com cs@aurobindo.com ir@aurobindo.com
Website :	http://www.aurobindo.com
Corporate Office :	The Water Mark Building, Plot No.11, Survey No.9, Kondapur, Hitech City, Hyderabad - 500 084, Telangana, India.
Tel. No.:	91-40-66725000/ 1200
Fax No.:	91-40-67074044/4059
Factory 1 :	Survey No.379, 385, 386, 388 to 396 and 269, Borpatla, Hatnoor Mandal, Medak District- 502 296, Telangana, India
Factory 2 :	Plot No.103/A and 104/A, SVCIE, Industrial Development Area, Bollaram, Jinnaram (Mandal) Medak District - 500 092, Telangana, India
Factory 3 :	Survey No.313 and 314 Bachupally, Quthubullapur Mandal, Range Reddy District - 500 090, Telangana, India

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Factory 4 :	Plot No.4 in Survey No.151 and Plot Nos.34 to 48 in Survey No. part of 146, 150, 151, 152, 153 and 154 situated in Phase-III, SPIIC, EPIP, IDA, Pashamylaram, Patancheru Mandal, Medak District - 502 307, Telangana, India
Factory 5 :	Plot No.68 to 70, 73 to 91, 95, 96, 260 and 261 Industrial Development Area, Chemical Zone, Pashamylaram, Patancheru Mandal, Medak District - 502 307, Telangana, India
Factory 6 :	Survey No. 329/39 and 329/47, Chitkul Village, Patancheru Mandal, Medak District - 502 307, Telangana, India
Factory 7 :	Survey No. 411/P, 425/P, 434/P, 435/P and 458/P, Plot No.S1(Part), Special Economic Zone (Pharma), APIIC, Green Industrial Park, Polepally Village, Jedcherla Mandal, Mahaboob Nagar - 509 302, Telangana, India
Factory 8 :	Survey No.10 and 13, Gaddapothram, Industrial Development Area - Kazipally Industrial Area, Jinnaram Mandal, Medak District - 502 319, Telangana, India
Factory 9 :	Survey No.369, 370 371 and 374, Gundlamachanoor, Hatnoora Mandal, Medak District - 502 296, Telangana, India
Factory 10 :	Plot No 16, APIIC, Multiproduct SEZ at Survey No.3(P) to 6(P) and 413(P) and 416(P) Palchur Village and 113 Part of Palepalem Village, Naidupeta Mandal, PSR Nellore District - 524 126,, Andhra Pradesh, India
Factory 11 :	Survey No.61 to 69, Industrial Development Area, Pydibhimavaram, Ranasthalam Mandal, Srikakulam District - 532 409, Telangana, India
Factory 12 :	Survey No.314, Bachupally, Quthubullapur Mandal, Range Reddy District - 500 090, Telangana, India
Factory 13 :	JN Pharma City, Plot No. 17, Road No.10, 11 & 19, 20, E Bonangi Village, Parawada, Visakhapatnam District - 531 021, Andhra Pradesh, India
Factory 14 :	JN Pharma City, Plot No. 17A, Road No.10,11 & 19,20, E Bonangi Village, Parawada, Visakhapatnam District - 531 021, Andhra Pradesh
Factory 15 :	Plot No.S-5/B, S-6 and S-7, Survey No.408 to 412, 418 to 435, 437 to 445, 452 to 459, TSIIC, SEZ, Polepally Village, Jedcherla Mandal, Mahaboobnagar District - 509302, Telangana, India
Factory 16 :	Survey No.77 and 78, Indrakaran Village, Kandi Mandal, Sangareddy District - 502 203, Telangana, India
Factory 17 :	Survey No.69, 70, 71 and 72, Indrakaran Village, Kandi Mandal, Sangareddy District - 502 203, Telangana, India

APLRC – I	Survey No.313 and 314 Bachupally, Quthubullapur Mandal, Ranga Reddy District - 500 090, Telangana, India
APLRC - II	Survey No.71 and 72, Indrakaran Village, Sangareddy Mandal, Medak District - 502203, Telangana, India
Bhiwadi Unit	1128, RIICO Phase-III, Bhiwadi - 301 019, Rajasthan, India
Branch Office :	202, 2nd Floor, Inizio, Cardinal Gracious Road, Chakala, Andheri East, Mumbai – 400099, Maharashtra, Indias

DIRECTORS

As on: 2018

Name :	Mr. Govindarajan Narayanan		
Designation :	Managing Director		
Address :	8-2-293/82/Be/26, Plot No.26 Navanirman Nagar Colony, Jubilee Hills, Hyderabad-500033, Telangana, India		
Date of Birth/Age :	48 Years		
Experience :	23 years		
Qualification :	B.E. (Mechanical)		
Date of Appointment :	01.06.2012		
DIN No.:	00050482		
Name :	Kambam Nityananda Reddy		
Designation :	Wholetime Director		
Address :	Plot No.11, 8-2-269/N/11, Road No.2 Banjarahills, Navodaya Colony, Hyderabad-500034, Telangana, India		
Date of Birth/Age :	58 Years		
Qualification :	Master's Degree in Science (Organic Chemistry)		
Date of Appointment :	01.06.2012		
DIN No.:	01284195		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29219TG1989PLC009683	PATTANCHERU ENVEROTECH LTD.	26/09/2001	-
U24110TG1993PTC016703	SENR ORGANICS PVT LTD	30/11/2006	-
U24239TG2004PLC044102	TRIDENT LIFE SCIENCES LIMITED	18/09/2009	-
U24239TG2006PLC052053	APL HEALTHCARE LIMITED	19/12/2006	-
U85100TG2008PTC057669	SILICON LIFE SCIENCES PRIVATE LIMITED	30/08/2013	-
U74999TG2009PTC109591	AURONEXT PHARMA PRIVATE LIMITED	30/07/2010	-
U24232TG2010PTC069638	HYACINTHS PHARMA PRIVATE LIMITED	16/09/2013	-
U45100TG2012PLC081892	RAIDURGAM DEVELOPERS LIMITED	10/07/2012	-
U24232TG2013PLC091383	AUROZYMES LIMITED	28/11/2013	-
U24116TG2006PLC051171	APL RESEARCH CENTRE LIMITED	15/09/2006	-

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U24232TG2012PLC078350	AURO PEPTIDES LIMITED	02/01/2012	-
U24298TG2017PTC121342	AURO PHARMA INDIA PRIVATE LIMITED	20/12/2017	-
Name : Mettu Madan Mohan Reddy			
Designation : Wholetime Director			
Address : H-101, Madhura Nagar, Ameerpet, Hyderabad-500038, Telangana, India			
Date of Birth/Age : 56 Years			
Qualification : Master's Degree in Science (Organic Chemistry)			
Date of Appointment : 01.01.2013			
DIN No.: 01284266			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24116TG2006PLC051171	APL RESEARCH CENTRE LIMITED	24/08/2015	-
U24232TG2012PLC081892	AUROBINDO ANTIBIOTICS LIMITED	24/08/2015	-
U24232TG2012PTC079317	CREST CELLULOSE PRIVATE LIMITED	22/02/2012	-
U24232TG2013PLC087101	CUREPRO PARENTERALS LIMITED	21/08/2013	-
U24232TG2013PLC091383	AUROZYMES LIMITED	24/08/2015	-
U24297TG2013PLC087048	EUGIA PHARMA SPECIALITIES LIMITED	17/04/2013	-
U25203TG2012PTC084731	OREMSI PLASTICS PRIVATE LIMITED	11/12/2012	-
U26100TG2009PLC065810	COGENT GLASS LIMITED	13/11/2009	-
U29219TG1993PTC016451	PRAVESH INDUSTRIES PRIVATE LIMITED	01/03/2014	-
Name : Mr. Sivakumaran Meenakshisunderam			
Designation : Wholetime Director			
Address : Plot No.83, Lumbini Springs Kothaguda, Gachibowli Main Road, Hyderabad-500032, Telangana, India			
Date of Birth/Age : 73 Years			
Qualification : Master's Degree in Science			
Experience : 43 years			
Date of Appointment : 01.09.2009			
DIN No.: 01284320			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24116TG2006PLC051171	APL RESEARCH CENTRE LIMITED	15/09/2006	-
U24230TN2008PTC066737	TERGENE BIOTECH PRIVATE LIMITED	30/09/2015	-
U24232TG2013PLC087101	CUREPRO PARENTERALS LIMITED	24/08/2015	-
U24239TG2004PLC044102	TRIDENT LIFE SCIENCES LIMITED	18/09/2009	-
U24239TG2006PLC052053	APL HEALTHCARE LIMITED	19/12/2006	-
Name : Penaka Sarath Chandra Reddy			
Designation : Wholetime Director			
Address : Plot No. 46/8-3-169, Siddartha Nagar, Behind Vengalrao Nagar, Hyderabad-500038, Telangana, India			
Date of Birth/Age : 31 Years			

Qualification :	Graduate in Business Administration		
Date of Appointment :	30.05.2016		
DIN No.:	01628013		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24298TG2017PTC121342	AURO PHARMA INDIA PRIVATE LIMITED	20/12/2017	-
U24232TG2012PLC078350	AURO PEPTIDES LIMITED	02/01/2012	-
U67120TG2006PTC050599	PVR HOLDINGS PRIVATE LIMITED	11/07/2006	-
U24232TG2014PLC092422	AURYN LABS LIMITED	20/01/2014	-
U24232TG2013PLC087101	CUREPRO PARENTERALS LIMITED	12/09/2013	-
U73100TG2012PLC082225	AXIS CLINICALS INDIA LIMITED	30/07/2012	-
U70102TG2010PTC070535	ROSA AVENUES INDIA PRIVATE LIMITED	23/09/2010	-
U74999TG2009PTC109591	AURONEXT PHARMA PRIVATE LIMITED	30/07/2010	-
U24230TG2008PTC113178	TERGENE BIOTECH PRIVATE LIMITED	30/09/2015	-
U24239TG2006PLC052053	APL HEALTHCARE LIMITED	25/11/2009	-
U24239TG2004PLC044102	TRIDENT LIFE SCIENCES LIMITED	18/09/2009	-
LLPIN/FLLPIN			
LLP Name	Begin Date	End Date	
AAE-0271	SARATH PENAKA ENTERPRISES LLP	26/05/2015	-
Name :			
Mrs. Kannan Ragunathan			
Designation :			
Director			
Date of Birth/Age :			
53 Years			
Experience :			
31 years			
Address :			
P No 15b, 6-3-1099/1100, Somajiguda, Hyderabad-500082, Telangana, India			
Date of Appointment :			
01.06.2012			
DIN No.:			
00523576			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U65993TG2016PTC109579	SATHGURU CATALYSER ADVISORS PRIVATE LIMITED	12/05/2016	-
U74140TG1985PTC005483	SATHGURU MANAGEMENT CONSULTANTS PVT LTD	01/10/1987	-
Name :			
Penaka Venkata Ramprasad Reddy			
Designation :			
Director			
Address :			
Plot No.46, Behind Vengalrao Nagar Sidhartha Nagar Hyderabad-500038, Telangana, India			
Date of Birth/Age :			
58 Years			
Qualification :			
Post-Graduate			
Date of Appointment :			
01.12.2012			
DIN No.:			
01284132			

Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01119TG1994PTC018322	RANIT AGRO PRIVATE LIMITED	16/09/1994	-
U74999TG2014PTC096668	RPR SONS ADVISORS PRIVATE LIMITED	04/12/2014	-
U74900TG2014PTC096933	PENAKA PHARMA (INDIA) PRIVATE LIMITED	23/12/2014	-
Name : Mr. Avnit Bimal Singh			
Designation : Director			
Address : Plot No.108 Miyapur, JPN Colony, Hyderabad-500050, Telangana, India			
Date of Appointment : 25.03.2015			
DIN No.: 01316166			
Name : Mr. Sitarama Murthy Mandavilli			
Designation : Director			
Address : F.No.401, Siva Sai Apts Road No.-9, West Marredpally, Secunderabad-500003, Andhra Pradesh, India			
Date of Birth/Age : 73 Years			
Qualification : Masters in Electronics			
Date of Appointment : 27.09.2007			
DIN No.: 01694236			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U45200TG2004PLC043015	GKC PROJECTS LIMITED	27/06/2009	-
Name : Mrs. Savita Mahajan			
Designation : Director			
Address : 89, Villa Greens Gandipet (Narsinghi-PS), Hyderabad-500075, Telangana, India			
Date of Appointment : 16.12.2017			
DIN No.: 06492679			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
L40108TN2006PLC061665	ORIENT GREEN POWER COMPANY LIMITED	14/08/2015	-

KEY EXECUTIVES

Name :	Mr. Subramanian Santhanam
Designation :	Chief Financial Officer
Address :	Flat No.622, Block 3 Manasarovar Heights, Phase III, Hasmatpe T, Secunderabad-500009, Andhra Pradesh, India
Date of Appointment :	01.07.2014
PAN No:	ARTPS2748D

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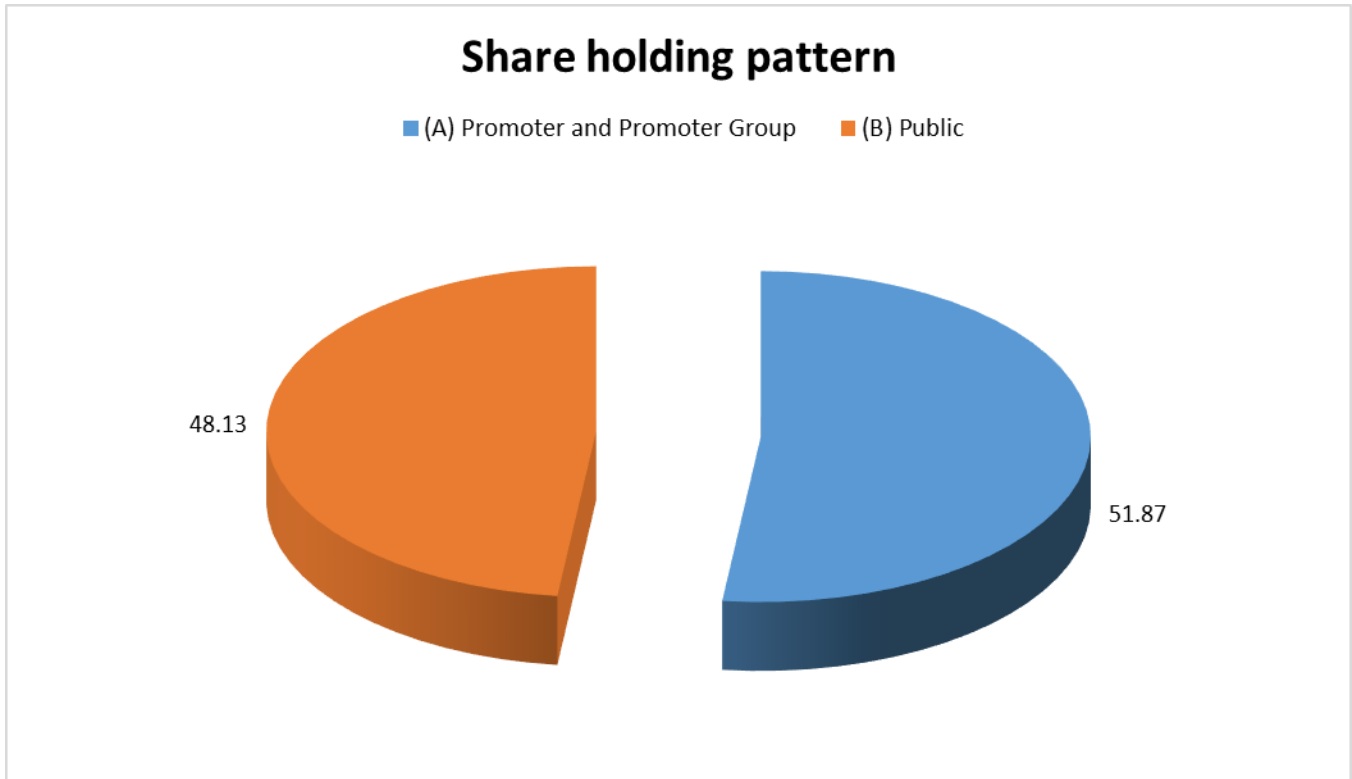
Name :	Mr. Adi Reddy Baddigam
Designation :	Company Secretary (from 01.06.2016)
Address :	Flat No.204, E Block, Vertex Sadguru Apartments, Nizampet Road, Kukatpally Hyderabad-500072, Telangana, India
Date of Appointment :	01.06.2016
PAN No:	ADXPB2434M
Name :	Mr. A. Mohan Rami Reddy
Designation :	VP (Legal) and Company Secretary (up to 31.05.2016)
Name :	Mr. Krishna
Designation :	Investor Relations Department

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: MARCH 2018

Category of shareholder	No. of fully paid up equity shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of (A+B+C2)
(A) Promoter and Promoter Group	303925934	51.87
(B) Public	281956475	48.13
Grand Total	585882409	100.00

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Statement showing shareholding pattern of the Promoter and Promoter Group

Category of shareholder	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)
A1) Indian		0.00
Individuals/Hindu undivided Family	72164968	12.32
M SIVAKUMARAN	14491360	2.47
K RAJESWARI	1975500	0.34
PENAKA NEHA REDDY	130000	0.02
K NITYANANDA REDDY	25359572	4.33
KAMBAM PRASAD REDDY	301156	0.05
K SURYAPRAKASH REDDY	7380	0.00
M SUMANTH KUMAR REDDY	1600000	0.27
KAMBAM KIRTHI REDDY	20700000	3.53
KAMBAM SPOORTHI	76,00000	1.30
Any Other (specify)	213760966	36.49
RPR SONS ADVISORS PRIVATE LIMITED, MRS.P.SUNEELA RANI (JOINTLY HOLDING)	196376250	33.52

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AXIS CLINICALS LIMITED	658000	0.11
AXIS CLINICALS LIMITED, TRIDENT CHEMPHAR LIMITED, RPR SONS ADVISORS PRIVATE LIMITED(JOINTLY HOLDING)	16726716	2.85
Sub Total A1	285925934	48.80
A2) Foreign		0.00
Individuals (NonResident Individuals/ Foreign Individuals)	18000000	3.07
VENKATA RAMPRASAD REDDY PENAKA	18000000	3.07
Sub Total A2	18000000	3.07
A=A1+A2	303925934	51.87

Statement showing shareholding pattern of the Public shareholder

Category & Name of the Shareholders	No. of fully paid up equity shares held	Shareholding calculated as per SCRR, 1957 As a % of (A+B+C2)
B1) Institutions	0	0.00
Mutual Funds/	79808825	13.62
BIRLA SUN LIFE TRUSTEE COMPANY PRIVATE LIMITED AC BIRLA SUN LIFE BALANCED 95 FUND	10868403	1.86
HDFC TRUSTEE COMPANY LIMITED A/C HDFC GROWTH FUND	31783784	5.42
RELIANCE CAPITAL TRUSTEE COMPANY LIMITED A/C RELIANCE VISION FUND.	11099560	1.89
SBI ARBITRAGE OPPORTUNITIES FUND	13523081	2.31
Alternate Investment Funds	40751	0.01
Foreign Portfolio Investors	114972358	19.62
Financial Institutions/ Banks	1484256	0.25
Insurance Companies	1773158	0.30
Sub Total B1	198079348	33.81
B2) Central Government/ State Government(s)/ President of India	0	0.00
B3) Non-Institutions	0	0.00
Individual share capital upto INR 0.200 million	44684004	7.63
Individual share capital in excess of INR 0.200 Million	13970726	2.38
JHUNJHUNWALA RAKESH RADHESHYAM	6550000	1.12
NBFCs registered with RBI	68576	0.01
Any Other (specify)	25153821	4.29
Trusts	2697063	0.46
NRI – Repat	2407714	0.41
Clearing Members	1555791	0.27
NRI – Non- Repat	612634	0.10
Bodies Corporate	17879437	3.05
Foreign Individuals	1182	0.00

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Sub Total B3	83877127	14.32
B=B1+B2+B3	281956475	48.13

BUSINESS DETAILS

Line of Business :	Manufacturing of generic pharmaceuticals and active pharmaceutical ingredients. (Registered Activity)	
Products :	Item Code No.	Product Description
	21001/21002	Manufacturing generic pharmaceuticals and active pharmaceutical ingredients
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--

No. of Employees (As on 31.03.2017):	13982 (Approximately)		
Bankers :	<ul style="list-style-type: none"> • Canara Bank • DBS Bank Limited • HDFC Bank Limited • ICICI Bank Limited • IDBI Bank Limited • Standard Chartered Bank • State Bank of Hyderabad • State Bank of India 		
	Banker Name	Andhra Bank	
	Branch Address	--	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2017 (INR in Million)
	Long-term Borrowings		
	Term loans from banks (Secured)		
	Term loans in Foreign currency	NA	1189.000
	Short-term borrowings		
	Term loans from banks (Secured)		
	Current maturities of term loans in Foreign currency	NA	1837.400
	Loans repayable on demand from banks - working capital loans		
	Cash credit facilities (Secured)	NA	1635.800
	Packing credit loans (Secured)	NA	324.300
	Less: Amount disclosed under the head 'Other financial liabilities'	NA	(1837.400)
	Total	NA	3149.100

	<p>Terms of borrowings</p> <p>I. Secured term loans in foreign currency carry interest in the range of LIBOR plus 1% to 1.5%. Out of these loans, loans amounting to INR 540.500 million (March 31, 2016 INR 1104.300 million; April 1, 2015: INR 1562.500 million) are repayable in one (March 31, 2016: two; April 1, 2015: three) equal instalments in 6th (March 31, 2016 5th, 6th, April 1, 2015: 4th, 5th and 6th) years from the respective final draw down, and loans amounting to INR 648.500 million (March 31, 2016 INR 1987.700 million; April 1, 2015: INR 1666.700 million) is repayable at the end of 4th, 5th and 6th years from the respective final draw down date and loan amounting INR Nil (March 31, 2016 INR Nil; April 1, 2015: INR 3229.200 million) is repayable at the end of 5th year from the respective final draw down date.</p> <p>II. Deferred sales tax loan is interest free and payable in various instalments as per sales tax deferment scheme. During the current year, the Company has repaid the entire amount of deferred sales tax loan.</p> <p>III. Term loans are secured by first pari passu charge on all the present and future fixed assets, both movable and immoveable property of the Company.</p> <p>IV. All secured loans payable on demand and secured short term loans from banks are secured by first charge by way of hypothecation of all the stocks, book debts and other current assets (both present and future).</p>
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Auditors 1:	
Name :	BSR and Associates LLP Chartered Accountants
Address :	Salarpuria Knowledge City, Orwell, 6 th Floor, Unit – 3, Sy.No.83/1, Plot No.2, Raidurg, Hyderabad – 500081, Telangana, India
Tel No:	91-40-71822000
Fax. No:	91-40-71822399
Auditors 2 (As on 31.03.2017):	
Name :	S.R. Batliboi and Associates LLP Chartered Accountants
Address :	Oval Office, 18 Ilabs Centre, Hi-Tech City, Madhapur, Hyderabad-500 081, Telangana, India
Tel No:	91-40-67362000
Fax. No:	91-40-67362200
Internal Auditors (As on 31.03.2017):	
Name :	KPMG Chartered Accountants
Address :	1st Floor, Lodha Excellus, Apollo Mills Compound, N.M. Joshi Marg, Mahalaxmi, Mumbai-400 011, Maharashtra, India

Memberships :	---
Collaborators :	--
Subsidiaries (As on 31.03.2017):	<ul style="list-style-type: none"> • APL Pharma Thai Limited, Thailand • ALL Pharma (Shanghai) Trading Company Limited, China • Aurobindo Pharma USA Inc., U.S.A. • Aurobindo Pharma Industria Farmaceutica Ltda, Brazil • Helix Healthcare B.V., The Netherlands • APL Holdings (Jersey) Limited, Jersey (Liquidated w.e.f. November 18, 2015) • Aurobindo Pharma Produtos Farmaceuticos Ltda, Brazil • APL Healthcare Limited, India • Auronext Pharma Private Limited, India • APL Research Centre Limited, India • Auro Pharma Inc., Canada • Aurobindo Pharma (Pty) Limited, South Africa • Aurobindo Pharma (Australia) Pty Limited, Australia (Liquidated w.e.f. April 10, 2015) • Agile Pharma B.V., The Netherlands • Auro Healthcare (Nigeria) Limited, Nigeria • Aurobindo ILAC Sanayi ve Ticaret Limited, Turkey • Aurobindo Pharma (Singapore) Pte Limited, Singapore (Liquidated w.e.f. December 31, 2015) • Aurobindo Pharma Japan K.K., Japan • Aurex B.V. (Formerly Pharmacin B.V.), The Netherlands • Aurobindo Pharma GmbH, Germany • Aurobindo Pharma (Portugal) Unipessoal LDA, Portugal • Laboratorios Aurobindo S.L., Spain • Aurobindo Pharma B.V., The Netherlands* • Aurobindo Pharma (Romania) s.r.l., Romania • Aurobindo Pharma (Italia) S.r.l., Italy • Aurobindo Pharma (Malta) Limited, Malta • APL IP Company Limited, Jersey (Liquidated w.e.f. November 18, 2015) • APL Swift Services (Malta) Limited, Malta • Milpharm Limited, U.K. • Aurolife Pharma LLC, U.S.A. • Auro Peptides Limited, India • Auro Medics Pharma LLC, U.S.A. • Aurobindo Pharma NZ Limited, New Zealand (Liquidated w.e.f. April 10, 2015) • Aurovida Farmaceutica S.A. DE C.V., Mexico • Curepro Parenterals Limited, India • Hyacinths Pharma Private Limited, India • Silicon life sciences Private Limited, India

	<ul style="list-style-type: none"> • AuroZymes Limited, India • Aurobindo Pharma Columbia S.A.S., Columbia • Aurovitas, Unipessioal LDA, Portugal • Arrow Generiques SAS, France • Actavis B.V., The Netherlands* • Auro Health LLC, U.S.A. • Aurobindo Antibiotics Limited, India • Pharmacin B.V. (Formerly Aurex B.V.), The Netherlands • Actavis France SAS, France (Merged with Arrow Generiques SAS w.e.f. April 1, 2015) • 1980 Puren Pharma GmbH (Formerly Actavis Management GmbH), Germany • Puren Pharma GmbH & Co., KG (Formerly Actavis Deutschland GmbH & Co., KG), Germany • Aurovitas Spain SA (Formerly Actavis Spain SA) • Natrol LLC, U.S.A. • Aurobindo Pharma Limited S.R.L., Dominican Republic (Liquidated w.e.f. December 18, 2014) • Aurovitas Pharma Polska, Poland (w.e.f. March 31, 2017) • Aurogen South Africa (Pty) Limited, South Africa (w.e.f. January 25, 2017) • Aurobindo Pharma USA LLC, U.S.A. (w.e.f. April 14, 2016) • Auro AR LLC USA, U.S.A. (w.e.f. May 2, 2017) • Auro Vaccines LLC, U.S.A. (w.e.f. January 27, 2017) • *Aurobindo Pharma B.V. was merged with Actavis B.V. Subsequently, the name of Actavis B.V. was changed to Aurobindo Pharma B.V. w.e.f. July 1, 2015.
Joint ventures (As on 31.03.2017):	<ul style="list-style-type: none"> • Novagen Pharma (Pty) Limited, South Africa (Joint venture of a subsidiary) • Eugia Pharma Specialities Limited • Tergene Biotech Private Limited, India (w.e.f. April 1, 2015)
Enterprises over which key management personnel or their relatives exercise significant influence (As on 31.03.2017):	<ul style="list-style-type: none"> • Pravesha Industries Private Limited, India • Sri Sai Packaging, India (Partnership firm) • Trident Chemphar Limited, India • Auropro Soft Systems Private Limited, India • Axis Clinicals Limited, India • Pranit Projects Private Limited, India • Pranit Packaging Private Limited, India • SGD Pharma India Limited (formerly Cogent Glass Limited), India • Orem Access Bio Inc, India • Veritaz Healthcare Limited, India • Alex Merchant PTE. LTD, Singapore • Trident Petrochemicals DMCC, Dubai • Axis Clinicals LLC, U.S.A.

	<ul style="list-style-type: none"> • Alex Merchant DMCC, Dubai • Crest Cellulose Private Limited, India • East Pharma Technologies, India (Partnership firm)
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CAPITAL STRUCTURE

AS ON 31.03.2018

Authorised Capital : Not Available

Issued, Subscribed & Paid-up Capital : INR 585.900 Million

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
660000000	Equity Shares	INR 1/- each	INR 660.000 Million
1000000	Preference Shares	INR 100/- each	INR 100.000 Million
	Total		INR 760.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
585882409	Equity Shares	INR 1/- each	INR 585.900 Million

B) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par values of INR 1 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting. For the year ended 31 March 2017, the amount of dividend per share declared as distributions to equity shareholders was INR 2.500 million (March 31, 2016: INR 2.500 million). Refer Note 14(c) for details of dividend declared/recognized in financial statements. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

C) Details of shareholders holding more than 5% equity shares in the Company

	As at Mach 31, 2017	
	Numbers	% holding

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RPR Sons Advisors Private Limited and Mrs. P. Suneela Rani (Joint holders)	196376250	33.52
Total	196376250	33.52

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders, the above shareholding represents legal ownership of shares and beneficial ownership is with RPR Enterprises, a partnership firm.

d) Aggregate number of bonus shares issued, shares issued for consideration other than cash during the period of five years immediately preceding the reporting date:

	As at Mach 31, 2017
	Numbers
Equity shares allotted as fully paid bonus shares by capitalization of securities premium	291982275

FINANCIAL DATA
[all figures are in Rupees Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	585.900	585.900	585.200
(b) Reserves & Surplus	99239.900	83775.900	67520.000
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	99825.800	84361.800	68105.200
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	1189.000	3347.600
(b) Deferred tax liabilities (Net)	234.800	0.000	2124.900
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	336.000	208.700	212.600
Total Non-current Liabilities (3)	570.800	1397.700	5685.100
(4) Current Liabilities			
(a) Short term borrowings	36538.300	27512.700	25745.700
(b) Trade payables	16334.000	12677.000	12821.300
(c) Other current liabilities	3965.700	3665.000	5909.200
(d) Short-term provisions	745.400	615.000	1062.500
Total Current Liabilities (4)	57583.400	44469.700	45538.700
TOTAL	157980.000	130229.200	119329.000
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	33929.700	32116.200	25681.300
(ii) Intangible Assets	437.500	0.000	0.000
(iii) Capital work-in-progress	11002.300	8783.100	7421.400
(iv) Intangible assets under development	0.000	286.700	0.000
(b) Non-current Investments	19674.800	16819.300	11823.700
(c) Deferred tax assets (net)	0.000	0.800	0.000
(d) Long-term Loan and Advances	132.600	463.600	4173.000
(e) Other Non-current assets	2949.500	2770.800	272.300
Total Non-Current Assets	68126.400	61240.500	49371.700

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(2) Current assets			
(a) Current investments	0.200	0.200	0.200
(b) Inventories	34092.300	24336.200	24316.000
(c) Trade receivables	44774.400	37736.300	35411.400
(d) Cash and cash equivalents	2459.000	336.400	3308.100
(e) Short-term loans and advances	97.500	102.500	4681.100
(f) Other current assets	8430.200	6477.100	2240.500
Total Current Assets	89853.600	68988.700	69957.300
TOTAL	157980.000	130229.200	119329.000

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Revenue from Operations	103031.500	97812.100	91661.800
	Other Income	806.500	1359.500	1833.200
	TOTAL	103838.000	99171.600	93495.000
Less	EXPENSES			
	Cost of Materials Consumed	48932.700	46041.900	44258.000
	Purchases of Stock-in-Trade	37.200	112.100	63.100
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(3341.800)	313.200	(1415.900)
	Employees benefits expense	11316.400	9273.000	8097.900
	Other expenses	19386.900	18332.400	16168.300
	TOTAL	76331.400	74072.600	67171.400
Less	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	27506.600	25099.000	26323.600
Less	FINANCIAL EXPENSES	528.900	451.600	2293.100
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	26977.700	24647.400	24030.500
Less	DEPRECIATION/ AMORTISATION	3548.300	2861.700	2630.000
	PROFIT/ (LOSS) BEFORE TAX	23429.400	21785.700	21400.500
Less	TAX	5301.700	4718.100	5203.800
	PROFIT/ (LOSS) AFTER TAX	18127.700	17067.600	16196.700
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	NA	75760.700	70926.800

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Others	NA	77.000	88.300
TOTAL EARNINGS	NA	75837.700	71015.100
Earnings / (Loss) Per Share (INR)			
Basic	30.94	29.16	27.73
Diluted	30.94	29.16	27.72

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	1837.400	4135.200
Cash generated from operations	NA	29394.900	24070.700
Net cash flows from operating activities	NA	24572.000	19228.700

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	158.62	140.82	141.01
Account Receivables Turnover (Income / Sundry Debtors)	2.30	2.59	2.59
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	121.75	100.25	105.59
Inventory Turnover (Operating Income / Inventories)	0.81	1.03	1.08
Asset Turnover (Operating Income / Net Fixed Assets)	0.61	0.61	0.80

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.36	0.35	0.41
Debt Equity Ratio (Total Liability / Networth)	0.37	0.34	0.43

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Current Liabilities to Networth (Current Liabilities / Net Worth)	0.58	0.53	0.67
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.45	0.49	0.49
Interest Coverage Ratio (PBIT / Financial Charges)	52.01	55.58	11.48

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin (PAT / Sales) * 100	%	17.45	17.67	18.73
Return on Total Assets ((PAT / Total Assets) * 100)	%	13.11	13.57	14.83
Return on Investment (ROI) ((PAT / Networth) * 100)	%	20.23	23.78	28.29

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.56	1.55	1.54
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.97	1.00	1.00
G-Score Ratio Financial (Networth / Total Assets)		0.63	0.65	0.57
G-Score Ratio Debt (Debts / Equity Capital)		62.36	48.99	49.72
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.56	1.55	1.54

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

STOCK PRICES

Face Value	INR 1.00/-
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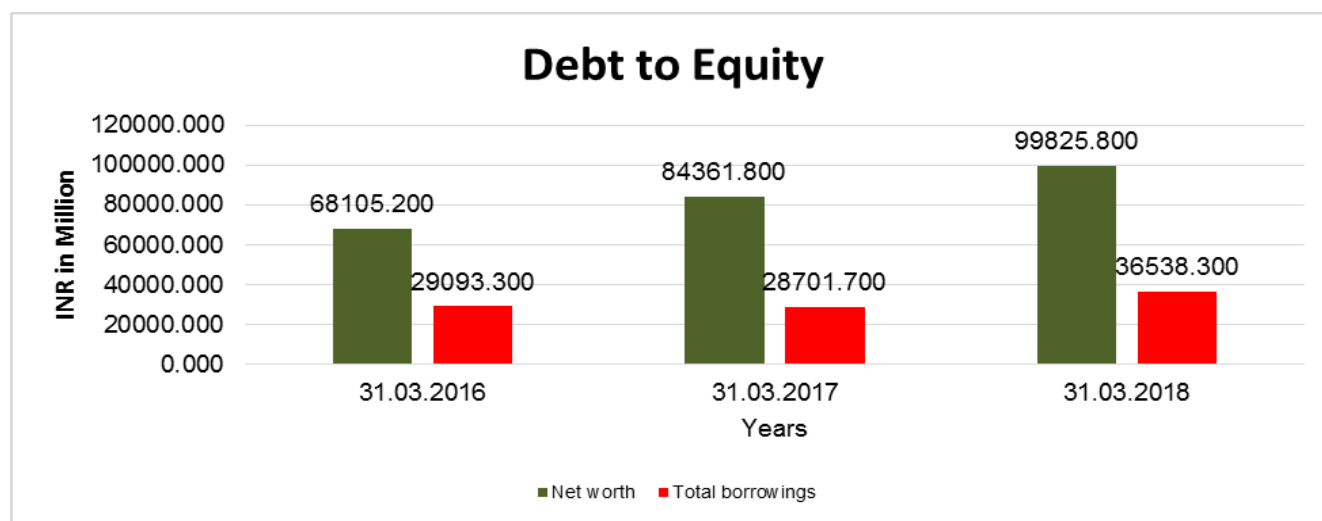
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Market Value	INR 624.95 /-
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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

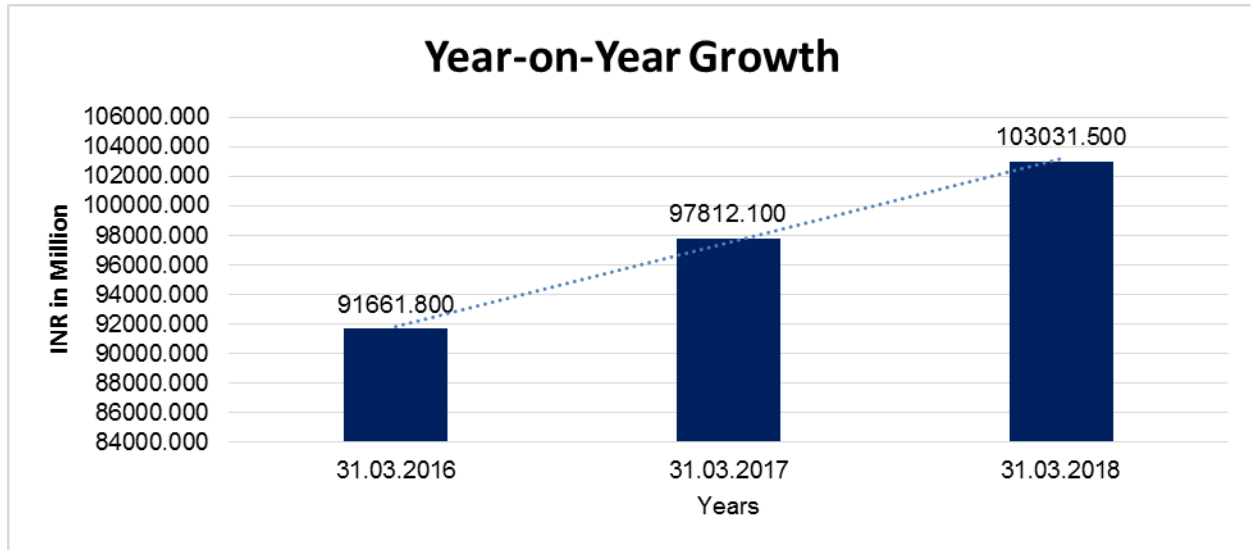
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	585.200	585.900	585.900
Reserves & Surplus	67520.000	83775.900	99239.900
Net worth	68105.200	84361.800	99825.800
Long-term borrowings	3347.600	1189.000	0.000
Short term borrowings	25745.700	27512.700	36538.300
Total borrowings	29093.300	28701.700	36538.300
Debt/Equity ratio	0.427	0.340	0.366



YEAR-ON-YEAR GROWTH

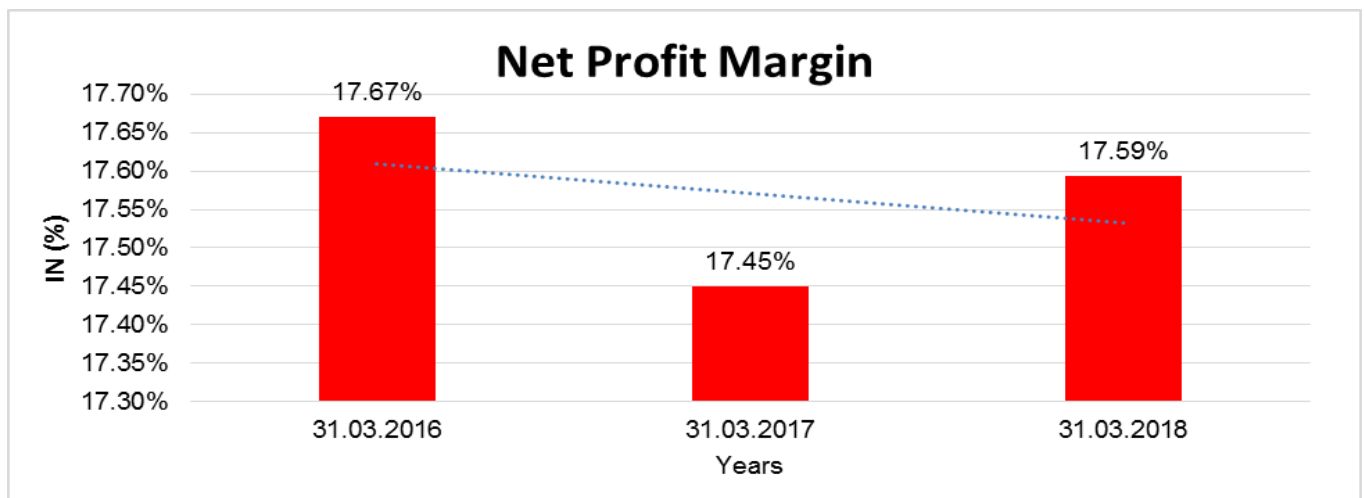
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	91661.800	97812.100	103031.500
		6.710	5.336

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	91661.800	97812.100	103031.500
Profit/ (Loss)	16196.700	17067.600	18127.700
	17.67%	17.45%	17.59%



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2018	31.03.2017
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	585.900	585.900
(b) Reserves & Surplus	116218.300	93133.200
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
(3) Minority Interest	18.200	20.800
Total Shareholders' Funds (1) + (2)	116822.400	93739.900
(3) Non-Current Liabilities		
(a) long-term borrowings	4512.000	1814.000
(b) Deferred tax liabilities (Net)	558.600	493.000
(c) Other long term liabilities	0.000	0.000
(d) long-term provisions	2352.800	224.100
Total Non-current Liabilities (3)	7423.400	2531.100
(4) Current Liabilities		
(a) Short term borrowings	40313.400	29027.200
(b) Trade payables	26274.300	24882.700
(c) Other current liabilities	7540.400	11679.100
(d) Short-term provisions	12678.000	634.200
Total Current Liabilities (4)	86806.100	66223.200
TOTAL	211051.900	162494.200
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	47365.600	40830.500
(ii) Intangible Assets	9675.700	3444.300
(iii) Capital work-in-progress	13995.400	12373.600
(iv) Intangible assets under development	1835.000	2207.200
(v) Goodwill Consolidation	8165.400	4063.000
(b) Non-current Investments	3115.100	2458.500
(c) Deferred tax assets (net)	1588.000	1677.600
(d) Long-term Loan and Advances	54.400	57.000
(e) Other Non-current assets	3378.800	3320.700
Total Non-Current Assets	89173.400	70432.400
(2) Current assets		

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(a) Current investments	0.200	0.200
(b) Inventories	58584.200	43305.400
(c) Trade receivables	30843.600	27653.300
(d) Cash and cash equivalents	12616.200	5134.800
(e) Short-term loans and advances	101.900	108.900
(f) Other current assets	19732.400	15859.200
Total Current Assets	121878.500	92061.800
TOTAL	211051.900	162494.200

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2018	31.03.2017
	SALES		
	Income	164998.400	150898.600
	Other Income	1019.800	1158.900
	TOTAL	166018.200	152057.500
Less	EXPENSES		
	Cost of Materials Consumed	56293.700	51849.200
	Purchases of Stock-in-Trade	16058.800	15585.400
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(4825.100)	(3092.000)
	Employees benefits expense	21308.400	17677.600
	Foreign Exchange Loss	167.600	
	Share of Profit of Joint Venture	(31.400)	(50.200)
	Other expenses	38277.400	34535.600
	TOTAL	127249.400	116505.600
Less	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	38768.800	35551.900
Less	FINANCIAL EXPENSES	777.100	667.200
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	37991.700	34884.700
Less	DEPRECIATION/ AMORTISATION	5579.700	4276.300
	PROFIT/ (LOSS) BEFORE TAX	32412.000	30608.400
Less	TAX	8182.800	7596.500
	PROFIT/ (LOSS) AFTER TAX	24229.200	23011.900
	Earnings / (Loss) Per Share (INR)		
	Basic	41.36	39.33

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Diluted	41.36	39.33
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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	-
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	---
33	Market information	---
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

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CORPORATE INFORMATION (As on 31.03.2017)

Subject the Company is a public company domiciled in India and was incorporated under the provisions of the Companies Act applicable in India. The registered office of the Company is located at Plot No.2, Maithri Vihar, Ameerpet, Hyderabad - 500038, India and the Corporate office is located at The Water Mark Building, Plot No. 11, Survey No. 9, Hi-tech City, Hyderabad - 500084, India. Its shares are listed on two recognized stock exchanges in India. The Company is principally engaged in manufacturing and marketing of active pharmaceutical ingredients, generic pharmaceuticals and related services. These financial statements were authorized for issue in accordance with the resolution of the Directors on May 29, 2017.

UNSECURED LOAN

PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Long-term Borrowings		
Long-term maturities of deferred sales tax loan	NA	0.000
Short-term borrowings		
Long-term maturities of deferred sales tax loan	NA	0.000
Working capital demand loan (Unsecured)	NA	750.000
Packing credit loans (Unsecured)	NA	24100.300
Bill discounting (Unsecured)	NA	702.300
Total	NA	25552.600

CONTINGENT LIABILITIES:

PARTICULARS	(INR in Million)	
	31.03.2018	31.03.2017
Outstanding bank guarantees	NA	877.600
Corporate guarantees for loans taken by wholly owned subsidiaries	NA	2339.500
Claims arising from disputes not acknowledged as debts - indirect taxes (excise duty and service tax)*#	NA	320.400
Claims arising from disputes not acknowledged as debts - direct taxes	NA	586.300
Claims against the Company not acknowledged as debts - other duties/claims*	NA	150.300

INDEX OF CAHREGS:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C47353040	10402714	DBS Bank Ltd	08/01/2013	20/02/2015	-	1640000000.0	Salarpuria WindsorNo.3, Ulsoor RoadBengaluruKA5600

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								42IN
2	C03655 834	10215 595	ICICI Bank Limited	26/04/2 010	19/03/20 14	-	2050000000.0	ICICI Bank Tower, Plot No.12, Nanakram Guda6th Floor, Tower II, North WingHyderabadAP5000 32IN
3	C21711 395	10044 936	HDFC BANK LIMITE D	16/02/2 007	25/08/20 14	-	1640000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
4	G48227 177	80022 102	Canara Bank	21/09/2 000	29/06/20 17	-	500000000.0	Prime Corporate Branch, TSR Complex, 2nd Floor1-7-1, Sardar Patel RoadSECUNDERABAD TG500003IN
5	G47365 028	80013 577	ANDH RA BANK	01/04/2 000	22/06/20 17	-	2000000000.0	Somajiguda Branch, 6- 3-352/2, Astra HeightsRoad No.1, Banjara HillsHYDERABADTG50 0034IN
6	C40060 543	80013 576	State Bank of India	05/06/1 997	15/12/20 14	-	8200000000.0	Corporate Account Group BranchOZONE, 2nd Floor, # 6-3-669, PanjaguttaHyderabadT G500082IN
7	B96933 965	80026 247	Stand ard Charter ed Bank	29/11/1 995	18/02/20 14	-	1640000000.0	6-3-1090, TSR Towers, Raj Bhavan RoadSomajigudaHyder abadAP500082IN
8	G89631 287	10359 357	IFCI Limited	25/05/2 012	-	13/06/20 18	1560000000.0	IFCI Tower5-9-13, Taramandal Complex, SaifabadHyderabadAP5 00004IN
9	G84879 535	10030 551	IDBI Bank Limited	05/12/2 006	14/09/20 16	18/04/20 18	2000000000.0	5-9-89/1 & 2, Chapel RoadPB No.370HYDERABADTG 500001IN
10	G78881 646	80013 053	State Bank of Hydera bad	29/11/1 995	05/01/20 15	08/03/20 18	12750000000.0	Industrial Finance BranchTopaz Building, Amrutha Hills, PanjaguttaHyderabadT G500082IN

FIXED ASSETS

- Leasehold Land
- Freehold Land
- Leasehold buildings
- Freehold buildings
- Plant and Machinery
- Furniture and fittings
- Vehicles
- Office Equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.53
UK Pound	1	INR 90.52
Euro	1	INR 80.02

INFORMATION DETAILS

Information Gathered by :	SLK
Analysis Done by :	VRS
Report Prepared by :	MTN

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	YES
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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