

## MIRA INFORM REPORT

Report No. :	518493
Report Date :	05.07.2018

### IDENTIFICATION DETAILS

Name :	COMERCIAL WINDSOR LIMITADA
Registered Office :	Av. General Mackenna 1238 Santiago Santiago, Santiago
Country :	Chile
Financials (as on) :	2016 (Summarized)
Year of Establishment :	1987
Legal Form :	Limitada
Line of Business :	Subject is engaged in Manufacturing and sale of clothing and other textile products.
No. of Employees :	100

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	--

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Chile	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### CHILE - ECONOMIC OVERVIEW

Chile has a market-oriented economy characterized by a high level of foreign trade and a reputation for strong financial institutions and sound policy that have given it the strongest sovereign bond rating in South America. Exports of goods and services account for approximately one-third of GDP, with commodities making up some 60% of total exports. Copper is Chile's top export and provides 20% of government revenue.

From 2003 through 2013, real growth averaged almost 5% per year, despite a slight contraction in 2009 that resulted from the global financial crisis. Growth slowed to an estimated 1.4% in 2017. A continued drop in copper prices prompted Chile to experience its third consecutive year of slow growth.

Chile deepened its longstanding commitment to trade liberalization with the signing of a free trade agreement with the US, effective 1 January 2004. Chile has 26 trade agreements covering 60 countries including agreements with the EU, Mercosur, China, India, South Korea, and Mexico. In May 2010, Chile signed the OECD Convention, becoming the first South American country to join the OECD. In October 2015, Chile signed the Trans-Pacific Partnership trade agreement, which was finalized as the Comprehensive and Progressive Trans-Pacific Partnership (CPTPP) and signed at a ceremony in Chile in March 2018.

The Chilean Government has generally followed a countercyclical fiscal policy, accumulating surpluses in sovereign wealth funds during periods of high copper prices and economic growth, and generally allowing deficit spending only during periods of low copper prices and growth. As of 31 October 2016, those sovereign wealth funds - kept mostly outside the country and separate from Central Bank reserves - amounted to more than \$23.5 billion. Chile used these funds to finance fiscal stimulus packages during the 2009 economic downturn.

In 2014, then-President Michelle BACHELET introduced tax reforms aimed at delivering her campaign promise to fight inequality and to provide access to education and health care. The reforms are expected to generate additional tax revenues equal to 3% of Chile's GDP, mostly by increasing corporate tax rates to OECD averages.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	COMERCIAL WINDSOR LIMITADA
Trade Name	COMERCIAL WINDSOR LTD / COMERCIAL WINDSOR
ID	RUT
ID Details	89524100-8
Creation Date	1987
Incorporation Date	01-01-1993
Legal Address	Av. General Mackenna 1238 Santiago SANTIAGO, Santiago Chile
Operative Address	Av. General Mackenna 1238 Santiago SANTIAGO, Santiago Chile
Telephone	(56 2) 2912 1119 - (56 2) 2912 1100
Fax	(56 2) 2912 1119 - (56 2) 2912 1100
Legal Form	LIMITADA
E-Mail	crodriguez@comercialwindsor.cl contacto@comercialwindsor.cl
Registered In	CHILE
Website	www.comercialwindsor.cl
Contact	Jaime Galemiri Barouh, General Manager
Staff	100 employees
Activity	20010 FOREST EXPLOITATION 523290 RETAIL TRADE IN TEXTILES FOR HOME AND OTHER TEXT PRODUCTS 602300 CARGO FREIGHT TRANSPORTATION 630100 HANDLING OF THE LOAD 701009 PURCHASE, SALE AND RENT (EXCEPT FURNISHED) OF OWN PROPERTY OR AR

## **BANKS**

Name of Bank	Reported Amount
BANCO SANTANDER	NA

Description The company does not make its banking data public.

## **HISTORY**

History The company was founded in 1987

Key Developments NA

Parent Company NA

## **PRINCIPAL ACTIVITY**

General Description COMERCIAL WINDSOR LIMITADA is dedicated to the manufacturing and sale of clothing and other textile products.

Service/Product Description  
**LINENS**  
Markers  
Bed sheets  
Blankets  
Blankets  
Bedspreads  
Cushions  
Quilt

**CHILDISH**  
Markers  
Bed sheets  
Curtains  
Cushions  
Blankets

**CURTAINS**  
Veils  
Black Out  
Roller  
Jacquard

**CARPETS**  
Frisse  
Children  
Heat Set  
Shaggy  
Polyester carpets

	BATH
	Towels
	Bathroom curtains
	Bath set
	Bathroom floors
	TABLE
	Tablecloths
	Esconeras
	HOTEL
	Markers
	Skirt
	Pillow Cases
	Blankets
	Covers for Markers
	Pillow
	Bathroom floors
	Bed sheets
	Wholesale and Retail
Sales	
Operations Area	National and International
Imports From	Pakistan, Spain and South Africa
Export To	Colombia and Bolivia
Employees	100 employees
Payments With Suppliers	Regular
Brands	
Brand	Comments
PLUMETTI	NA
MASHINI	NA

Clients	Country	Comments
Name of Client		
PARIS CENCOSUD	CHILE	NA
FALABELLA	CHILE	NA
RIPLEY	CHILE	NA
Bel Star S A	COLOMBIA	NA

TRANSBEL S.A.	BOLIVIA	NA
Comments	-	
Suppliers		
Supplier Name	Country	Comments
ESS ARR EXP.	PAKISTAN	NA
B & C Fabrics S.L.	SPAIN	NA
Nettex (Pty) Ltd	SOUTH AFRICA	NA
Comments	-	

## **LOCATION**

Headquarters	Av. General Mackenna 1238 Santiago SANTIAGO, Santiago Chile
Branches	No branches found
Industries	NA

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	CLP \$5,126,387,978
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. Despite our long search, we could not confirm major holders.
Management	Jaime Galemiri Barouh, General Manager Alejandro Chehade, Commercial Manager Alejandro Galermiri Fischmann, Purchasing Manager Patricio Guajardo, Manager Administration Carlos Alberto Rodríguez Barrientos, Sales Executive Ruben Monsalve, Assistant Pablo Cortez, Trade Foreing Manager
Subsidiary Companies	NA
Related Companies	NA

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2016 UF
Sales	> 100,000 UF
Money Flow	Normal
Financial Figures	CLP \$ 465,296 Total sales in Public Market Last 5 years
Import Fob Dollar Year	Amount
2010	5,699,884
2011	6,192,343
2012	6,249,166
2013	7,174,989
2014	6,314,540
2018	602,420
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

## **LEGAL FILINGS**

Awards by tender or framework agreement	Request Towels pra C. D. P. Pte. ALto - 2273-1840-L111  ORDER OF PURCHASE FROM 2731-809-L111 - 2142-197-L111
Lawsuits	C-23000-2012 P 16/10/2012 ADOBE SYSTEMS INC. / COMERCIAL WINDSOR LTDA. 5th Civil Court of Santiago  C-23448-2012 P 19/10/2012 MICROSOFT CORPORATION / COMERCIAL WINDSOR LTDA. 3rd

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Civil Court of Santiago

C-23817-2012 P 23/10/2012 BULNES / COMERCIAL WINDSOR LTDA. 25th Civil Court of Santiago

C-24944-2012 P 06/11/2012 SAAVEDRA / COMERCIAL WINDSOR LTDA. 19th Civil Court of Santiago

C-16092-2015 P 09/07/2015 TELEFONICA CHILE S.A. / COMERCIAL WINDSOR LTDA. 11th Civil Court of Santiago

C-8079-2018 3/16/2018 COMERCIAL WINDSOR LIMITADA / STARGLOBAL SPA 5th Civil Court of Santiago

C-10596-2018 04/11/2018 COMERCIAL WINDSOR LTDA / STARGLOBAL SPA 5th Civil Court of Santiago

C-15709-2018 05/28/2018 COMERCIAL WINDSOR LTDA / GONLINE S.A. 24th Civil Court of Santiago

C-16677-2018 06/06/2018 COMERCIAL WINDSOR LTDA / GONLINE S.A. 24th Civil Court of Santiago

C-16679-2018 06/06/2018 COMERCIAL WINDSOR LTDA / GONLINE S.A. 24th Civil Court of Santiago

C-18740-2018 06/20/2018 COMERCIAL WINDSOR LTDA / GONLINE S.A. 24th Civil Court of Santiago  
PLUMETTI

MASHINI  
No records found

No records found

The company is not listed in the OFAC list.

Trademarks

Patents Registered

Renewals

OFAC Sanctions List Search

## **SUMMARY**

Summary

Founded in 1987, COMERCIAL WINDSOR LIMITADA is dedicated to the manufacturing and sale of clothing and other textile products.

The company has approximately 100 employees and

generates more than 100,000 UF in annual revenue.

It mainly imports from Pakistan, Spain and South Africa, and exports to Colombia and Bolivia, operating within national and international markets.

This has been an ACTIVE company incorporated in CHILE in 1993.

## **RISK INFORMATION**

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	ACTIVE

## **INTERVIEW**

First Name	JUAN PABLO
Position	Product Manager and Sales
Comments	<p>The person contacted confirmed legal name, trade name, address, website, telephone, principal activity and main products.</p> <p>He also provided his email: jantahuer@comercialwindsor.cl</p> <p>He refused to provide information about shareholders through the phone.</p>

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.53
UK Pound	1	INR 90.52
Euro	1	INR 80.02
CLP	1	INR 0.11

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VAR
<b>Report Prepared by :</b>	DNS

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)