

MIRA INFORM REPORT

Report No. :	517997
Report Date :	05.07.2018

IDENTIFICATION DETAILS

Name :	CRYO INDUSTRIES OF AMERICA, INC
Registered Office :	11124 S Willow St Manchester, NH 03103
Country :	United States
Financials (as on) :	2016 (Summarized)
Date of Incorporation :	06.08.1984
Legal Form :	Domestic Profit Corporation
Line of Business :	Subject is supplier of cryogenic systems, manufacturing cryogenic equipment - standard or custom, open or closed cycle, continuous flow or reservoir type, miniature, hand held, large aerospace and superconducting magnet systems
No. of Employees :	24

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	CRYO INDUSTRIES OF AMERICA, INC.
Trade Name	CRYO INDUSTRIES OF AMERICA / CRYO INDUSTRIES
ID	ID
ID Details	78182
Creation Date	1984
Incorporation Date	06/08/1984
Legal Address	11124 S Willow St Manchester, NH 03103 United States
Operative Address	11124 S Willow St Manchester, NH 03103 United States
Telephone	(603) 621-9957
Fax	(603) 621-9960
Legal Form	Domestic Profit Corporation
E-Mail	Sales: cryo@cryoindustries.com Support: cryo@cryoindustries.com General: george@cryoindustries.com KELCIE@CRYOINDUSTRIES.COM
Registered In	New Hampshire
Website	www.cryoindustries.com
Contact Staff	George Svenconis, Registered Agent and President
Activity	24 employees MARKETING AND SALE OF ALL CRYOGENIC EQUIP AND RELATED EQUIPMENT

BANKS

Name of Bank	Reported Amount
Description	There are not informed banks The company does not make its banking data public.

HISTORY

History	The company was founded in 1984.
Key Developments	The previous trade name of the company was CVL CRYOGENICS.
Parent Company	NA

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PRINCIPAL ACTIVITY

General Description

CRYO INDUSTRIES OF AMERICA, INC. is a supplier of cryogenic systems, manufacturing cryogenic equipment - standard or custom, open or closed cycle, continuous flow or reservoir type, miniature, hand held, large aerospace and superconducting magnet systems. The company's line of business includes the wholesale distribution of surgical and other medical instruments, apparatus, and equipment.

Service/Product Description

CRYO Industries manufactures 'performance by design' cryogenic systems.

PRODUCTS

CRYOGEN FREE

Cryogen Free 10 K Systems

Cryogen Free 4 K Systems

Cryogen Free 6.5 K Systems

Cryogen Free Superconducting Magnet Systems

Closed Cycle Microscopy Systems

Pulse Tube Systems

Cryogen Free Detector Series

Cryogen Free Low Vibration Systems

Cryogen Free Mossbauer Systems

Cryogen Free Micro-Manipulated Probe Stations

Custom Cryogen Free Systems

LIQUID HELIUM

Liquid Helium Microscopy Systems

Liquid Helium SuperVari Temp Insert

Liquid Helium Superconducting Magnet

Liquid Helium Continuous Flow: Sample in Vacuum

Liquid Helium Continuous Flow: Sample in Vapor or Static X-Gas

Liquid Helium Storage Dewar Mount Insert

Liquid Helium Variable Temperature Research Dewars

Liquid Helium Research Dewars

Liquid Helium Transfer Lines

Liquid Helium Micro-Manipulated Probe Station

Liquid Helium Ultra High Vacuum Flow Cryostats

Custom Liquid Helium Systems

LIQUID NITROGEN

Liquid Nitrogen Research Dewars

Liquid Nitrogen Transfer Lines

Liquid Nitrogen Storage Dewars



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 Malad (West), Mumbai - 400 064. INDIA
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 E-mail : mira@mirainform.com
 info@mirainform.com
 Website : http://www.mirainform.com
 http://www.miraglobalcheck.com
 http://www.miraglobalcollections.com

Liquid Nitrogen Generators
 Liquid Nitrogen Microscopy Systems
 Liquid Nitrogen Micro-Manipulated Probe Stations
 Custom Liquid Nitrogen Systems

CRYOCOOL GAS STREAM COOLERS
 Cryocool-LHe: Helium Based
 Cryocool-LN3: Nitrogen Based
 Cryocool-PC: Nitrogen Based, Compact Size
 Cryocool-GB: Cryogen Free
 Cryocool-GB-LT: Cryogen Free Low Temperature

HELIUM-3 SYSTEMS
 He-3 PRO: Sample in Vacuum Stock Model
 Helium-3 Insert: Sample in Vacuum
 Helium-3 Insert: Sample in Vacuum w/Integral HE4 Reservoir
 Helium-3 Insert: Top-Loading Sample in Vapor/Liquid
 Helium-3 Insert: Top-Loading Sample in Vapor/Liquid for VTI
 Wholesale and Retail
 National and International
 Russia
 Mexico
 24 employees
 Regular

Sales
Operations Area
Imports From
Export To
Employees
Payments With Suppliers

BRANDS

Brand

Comments

There are not informed brands

CLIENTS

Name of Client
 Praxair Mexico

Country
 MEXICO

Comments
 NA

Comments

Domestic sales are done through an in-house sales force at our headquarters located near the airport in Manchester, NH. Other International sales are handled by its representative partners.

SUPPLIERS

Supplier Name
 Ooo Алкор Текнолоджиз

Country
 RUSSIA

Comments
 NA

Comments

-

LOCATION

Headquarters

11124 S Willow St Manchester, NH 03103 United

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<p>Branches Industries</p>	<p>States No branches found NA</p>
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GROUP STRUCTURE AND SUBDIARY COMPANIES

<p>Listed at the stock exchange Capital Shareholders (%)</p> <p>Management</p> <p>Subsidiary Companies Related Companies</p>	<p>NO Number of Shares: 300 Shares Class: Undeclared This is a private company. The company does not disclose information on shareholders. Despite our long search, we could not confirm major holders. George Svenconis, Registered Agent and President Celeste Dustin, Mechanical design/Sales Don Saletnik, Mechanical Engineer NA The company has representatives in Europe, Far East, Middle East, Oceania, South & Central America.</p>
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CHINA
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Tina Huang
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E-mail: xthuang@linkphysics.com
www.linkphysics.com

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Egypt
Tel: 202 4027345
Fax: 202 4010874
E-Mail: sscocommnet.com.eg

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INDIA, NEPAL, BHUTAN, BANGLADESH, SRI LANKA
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Fax: 03 3456 3423
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www.nikiglass.co.jp

KOREA
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http://www.teknis.com.tr

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Mobile: +44 (0) 131208 4705
E-mail: sales@kelvintechology.com
www.kelvintechology.com

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. The following information has been provided by private sources:

Year/Currency

2016 USD

Sales

4,800,000

Income

No records found.

Total Assets

No records found.

Money Flow

Normal

Financial Figures

NA

IMPORT FOB DOLLAR

Year

Amount

There are not Import Fob Dollar informed

EXPORT FOB DOLLAR

Year

Amount

There are not Export Fob Dollar informed

LEGAL FILINGS

Government Contracts

CRYO INDUSTRIES OF AMERICA, INC.
11124 S WILLOW ST
MANCHESTER, NH 03103-2328
2015 Government Contracts
Awarded to this Contractor/Location
Defense Department
Government Contractor/Address
CRYO INDUSTRIES OF AMERICA, INC.
11124 S WILLOW ST
MANCHESTER, NH 03103-2328

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Dollar Amount of Defense Contracts Awarded to this Contractor from 2000 to 2017 \$1,196,760
Number of Defense Contracts Awarded to this Contractor from 2000 to 2017 22
Industry Classification Analytical Laboratory Instrument Manufacturing
Type of Business Entity --
Women-Owned Business No
HUB Zone Representation No
Ethnic Group --
Veteran-Owned Small Business --
Govt Contracts (Defense) - Count/\$ Dollar Amount
2017 0/\$0
2016 0/\$0
2015 2/\$82,334
2014 3/\$216,259
2013 0/\$0
2012 0/\$0
2011 0/\$0
2010 2/\$19,099
2009 2/\$29,905
2008 2/\$15,422
2007 3/\$73,011
2006 0/\$0
2005 2/\$36,270
2004 3/\$301,127
2003 1/\$295,333
2002 2/\$128,000
2001 0/\$0
2000 0/\$0
No records found
NANOMRI - Trademark Details
Status: 602 - Abandoned-Failure To Respond Or Late Response
Image for trademark with serial number 77192351
Serial Number77192351
Word MarkNANOMRI
Status602 - Abandoned-Failure To Respond Or Late Response
Status Date2010-04-23
Filing Date2007-05-29
Mark Drawing4000 - Standard character mark Typeset
Attorney NameMark A. Wright
Law Office Assigned Location CodeM50
Employee NameNEVILLE, JAMES B
No records found
Tracking# Filing Date Effective Date Filing Type Annual Report
4029493 3/7/2018 3/7/2018 Annual Report 2018

**Lawsuits
Trademarks**

**Patents Registered
Renewals**

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3689172	12/28/2017	12/28/2017	Annual Report	Report
			Reminder	N/A
3682223	12/27/2017	12/27/2017	Annual Report	Report
			Reminder	N/A
3534203	3/8/2017	3/8/2017	Annual Report	2017
3418343	12/26/2016	12/26/2016	Annual Report	Report
			Reminder	N/A
3251093	3/11/2016	3/11/2016	Annual Report	2016
3086489	03/26/2015	03/26/2015	Annual Report	2015
88302	3/6/2014	3/6/2014	Annual Report	2014
88301	3/12/2013	3/12/2013	Annual Report	2013
88300	2/7/2012	2/7/2012	Annual Report	2012
88299	3/4/2011	3/4/2011	Annual Report	2011
88298	3/2/2010	3/2/2010	Annual Report	2010
88297	03/17/2009	03/17/2009	Annual Report	2009
88296	01/28/2008	01/28/2008	Annual Report	2008
88295	4/2/2007	4/2/2007	Annual Report	2007
88294	01/26/2006	01/26/2006	Annual Report	2006
88293	02/16/2005	02/16/2005	Annual Report	2005
88292	02/19/2004	02/19/2004	Annual Report	2004
88291	2/11/2003	2/11/2003	Annual Report	2003
88290	01/24/2002	01/24/2002	Annual Report	2002
88289	3/1/2001	3/1/2001	Annual Report	2001
88288	3/8/2000	3/8/2000	Annual Report	2000
88287	03/29/1999	03/29/1999	Annual Report	1999
88286	07/14/1998	07/14/1998	Annual Report	1997
88285	07/14/1998	07/14/1998	Annual Report	1998
88284	4/1/1996	4/1/1996	Annual Report	1996
88283	03/28/1995	03/28/1995	Annual Report	1995
88282	03/29/1994	03/29/1994	Annual Report	1994
88281	4/5/1993	4/5/1993	Annual Report	1993
88280	5/11/1992	5/11/1992	Annual Report	1992
88279	4/2/1991	4/2/1991	Annual Report	1991
88278	4/4/1990	4/4/1990	Annual Report	1990
88277	03/29/1989	03/29/1989	Annual Report	1989
88276	4/1/1988	4/1/1988	Annual Report	1988
88275	4/1/1987	4/1/1987	Annual Report	1987
88274	4/2/1986	4/2/1986	Annual Report	1986
88273	2/4/1985	2/4/1985	Annual Report	1985
88272	6/8/1984	6/8/1984	Business Formation	N/A
			No records found	
			The company is not listed in the OFAC list.	

UCC (Uniform Commercial Code)
OFAC Sanctions List Search

SUMMARY

Summary

Founded in 1984, CRYO INDUSTRIES OF AMERICA, INC. is a supplier of cryogenic systems, manufacturing

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cryogenic equipment - standard or custom, open or closed cycle, continuous flow or reservoir type, miniature, hand held, large aerospace and superconducting magnet systems.

The company has 24 employees and generates an estimated USD \$4.8 million in annual revenue.

It mainly imports from Russia and exports to Mexico, operating within national and international markets.

This has been an ACTIVE company incorporated in 1984 in New Hampshire.

RISK INFORMATION

Debts
Payments
Cash Flow
State

Controlled
Regular
Normal
ACTIVE

INTERVIEW

First Name
Position
Comments

NA
NA
Despite we tried to contact the company several times, it did not answer, so we could not confirm further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.53
UK Pound	1	INR 90.52
Euro	1	INR 80.02
USD	1	INR 68.81

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)