

## MIRA INFORM REPORT

<b>Report No. :</b>	518065
<b>Report Date :</b>	05.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ETERNITY INVESTMENT LIMITED
<b>Formerly Known As :</b>	RICHE MULTI MEDIA HOLDINGS LIMITED
<b>Registered Office :</b>	Vistra Corporate Services Centre Coastal Building, Wickham's Cay II Road Town Tortola VG1110
<b>Country :</b>	British Virgin Islands
<b>Date of Incorporation :</b>	Not Available
<b>Legal Form :</b>	Limited
<b>Line of Business :</b>	International trade, investment activities, as a special purpose entity, by professionals and for asset protection.
<b>No. of Employees :</b>	Not Available

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Maximum Credit Limit :</b>	USD 50 000
<b>Status :</b>	International Business Company
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### ECONOMIC OVERVIEW

The economy, one of the most stable and prosperous in the Caribbean, is highly dependent on tourism, which generates an estimated 45% of the national income. More than 934,000 tourists, mainly from the US, visited the islands in 2008. Because of traditionally close links with the US Virgin Islands, the British Virgin Islands has used the US dollar as its currency since 1959.

Livestock raising is the most important agricultural activity; poor soils limit the islands' ability to meet domestic food requirements.

In the mid-1980s, the government began offering offshore registration to companies wishing to incorporate in the islands, and incorporation fees now generate substantial revenues. Roughly 400,000 companies were on the offshore registry by yearend 2000. The adoption of a comprehensive insurance law in late 1994, which provides a blanket of confidentiality with regulated statutory gateways for investigation of criminal offenses, made the British Virgin Islands even more attractive to international business.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	ETERNITY INVESTMENT LIMITED
Trade Name	RICHE MULTI-MEDIA HOLDINGS / Eternity Investment Limited
ID	REG. NUMBER
ID Details	248487
Creation Date	NA
Incorporation Date	NA
Legal Address	Vistra Corporate Services Centre Coastal Building, Wickham's Cay II Road Town Tortola VG1110 British Virgin Islands (Registered Agent)
Operative Address	Vistra Corporate Services Centre Coastal Building, Wickham's Cay II Road Town Tortola VG1110 British Virgin Islands (Registered Agent)
Telephone	+1 284 852 3810 (Registered Agent)
Fax	+1 284 494 4643 (Registered Agent)
Legal Form	LIMITED
E-Mail	bvi@vistra.com (Registered Agent)
Registered In	British Virgin Islands
Website	www.vistra.com (Registered Agent)
Contact	Vistra (BVI) Limited (Registered Agent)
Staff	0 / The company does not have any employee in the British Virgin Islands
Activity	IBC

## **BANKS**

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

## **HISTORY**

History	NA
Key Developments	The previous name of the company was RICHE MULTI-MEDIA HOLDINGS LIMITED. The company changed its name to ETERNITY INVESTMENT LIMITED.
Parent Company	NA

## **PRINCIPAL ACTIVITY**

General Description	Eternity Investment Limited / RICHE MULTI-MEDIA HOLDINGS LIMITED is an International Business Company incorporated in British Virgin Islands for tax purposes.  The company may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.  It may be involved in buying and selling goods and services, hold bank accounts and operate businesses.  It is not registered in British Virgin Islands as being a local business company.  It is not listed with the British Virgin Islands commercial pages.
Service/Product Description	We have found that Eternity Investment Limited/ RICHE MULTI-MEDIA HOLDINGS LIMITED is principally engaged in film distribution, sub-licensing of film rights, property investment and investments in securities
Sales	Wholesale and Retail
Operations Area	International
Employees	0 / The company does not have any employee in the British Virgin Islands
Payments With Suppliers	NA
Brands	
Brand	Comments

There are not informed brands

**Clients**

**Name of Client**

**Country**

**Comments**

There are not informed clients

Comments

The company's main clients include international companies and private customers.

**Suppliers**

**Supplier Name**

**Country**

**Comments**

There are not informed suppliers

Comments

-

## **LOCATION**

Headquarters

Vistra Corporate Services Centre Coastal Building,  
Wickham's Cay II Road Town Tortola VG1110 British  
Virgin Islands (Registered Agent)

Branches

The company does not have branches

Industries

NA

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange

NO

Capital

NA

Shareholders (%)

This is a private company. The company does not disclose information on shareholders. Despite our long search, we could not confirm major holders.

Management

Vistra (BVI) Limited (Registered Agent)

Subsidiary Companies

NA

Related Companies

Eternity Investment Limited

Main Activity:

Eternity Investment Limited, an investment holding company, primarily engages in the sale of financial assets. The company operates in four segments:

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Property Investment, Sale of Financial Assets, Money Lending, and Sale of Jewelry Products and Precious Stones. It also designs and sells jewelry products, as well as sells precious stones; and leases rental properties. In addition, the company manages membership-based golf club and resort that provides recreational and wellness services; trades in environmental protection products; provides property development and property management services; and manages and operates cultural forum and related cultural activities. It operates in Hong Kong, the People's Republic of China, Australia, Europe, the Middle East, and the United States. The company was formerly known as China Star Investment Holdings Limited and changed its name to Eternity Investment Limited in June 2010. Eternity Investment Limited is headquartered in Central, Hong Kong.

Address:

West Tower  
Unit 1211  
Shun Tak Centre  
168 - 200 Connaught Road  
Central,  
Hong Kong

Website:

[www.eternityinv.com.hk](http://www.eternityinv.com.hk)

Sector:

Consumer Cyclical

Industry:

Luxury Goods

Full Time Employees:

87 employees

Key Management:

Hong Wai Lei, Chairman and Chief Executive Officer  
Kwok Wai Cheung, Executive Director  
Kwok Fan Cheung, Executive Director  
Kin Wah Chan CPA, CICPA, Company Secretary and Executive Director

Key Developments:

Eternity Investment Limited, Annual General Meeting,  
Jun 27, 2018

May 15 18

Eternity Investment Limited, Annual General Meeting,  
Jun 27, 2018, at 11:00 China Standard Time. Location:  
MJC Members' Clubhouse, 1/F., China Merchants  
Tower Shun Tak Centre, 200 Connaught Central Hong  
Kong Agenda: To receive and consider the audited  
consolidated financial statements and the reports of the  
directors and the independent auditors of the company

for the year ended 31 December 2017; to re-elect directors; to authorize the board of Directors to fix the Directors' remuneration; to authorize the board of directors to fix the directors' remuneration; to allot, issue and deal with unissued shares of the company and to make or grant offers, agreements and options, including warrants to subscribe for shares, which might require the exercise of such powers be and the same; and to consider other matters.

Eternity Investment Limited Announces Change of Head Office and Principal Place of Business in Hong Kong

Apr 20 18

The board of directors of Eternity Investment Limited announced that the company's head office and principal place of business in Hong Kong will be changed to Unit 1211, 12/F., Shun Tak Centre, West Tower, 168-200 Connaught Road Central, Hong Kong with effect from 23 April 2018.

Eternity Investment Limited Reports Audited Consolidated Earnings Results for the Year Ended 31 December 2017

Mar 28 18

Eternity Investment Limited reported audited consolidated earnings results for the year ended 31 December 2017. Revenue was HKD 53,989,000 compared to HKD 161,042,000 a year ago. Loss from operations was HKD 181,042,000 compared to HKD 201,242,000 a year ago. Loss before taxation was HKD 204,669,000 compared to HKD 210,771,000 a year ago. Loss for the year from continuing operations was HKD 195,617,000 or 5.41 cents per basic and diluted share compared to HKD 207,868,000 or 6.61 cents per basic and diluted share a year ago. Loss for the year was HKD 195,620,000 or 5.41 cents per basic and diluted share compared to HKD 207,904,000 or 6.61 cents per basic and diluted share a year ago. Loss for the year attributable to owners of the Company was HKD 195,545,000 compared to HKD 207,902,000 a year ago.

Market Cap: HKD 687.53M

Shares Outstanding: HKD 3.82B

Main Subsidiaries:

SuperRobotics

Riche Video Limited

Om Gem Limited

Eternity Finance Group Limited

Bluelagoon Investment Holdings Ltd.

Stable Income Limited

New Cove Limited  
Ocean Shores Licensing Limited  
Riche Multi-Media Limited  
Gainful Fortune Ltd  
Riche Distribution Ltd.  
KEG ME DMCC  
Guangzhou Yingrui Real Estate Development Co Ltd.  
Golden Stone Management Limited  
Riche (BVI) Limited  
Rexdale Investment Limited  
Holders:  
Top Mutual Fund Holders

Holder	Shares	Value
DFA International Small Cap Value Portfolio	2,280,000	426,36
DFA International Vector Equity Port	1,730,000	323,51
DFA Asia Pacific Small Company Series	830	155,21
DFA International Core Equity Portfolio	520	97,24

Financial Information:  
Income Statement

All numbers in thousands / Currency in HKD

Revenue	12/31/2017
Total Revenue	53,989
Cost of Revenue	57,537
Gross Profit	-3,548

Operating Expenses

Research Development -

Selling General and Administrative	104,415
Non Recurring	-
Others	217
Total Operating Expenses	162,169
Operating Income or Loss	-108,18
Income from Continuing Operations	
Total Other Income/Expenses Net	-96,489
Earnings Before Interest and Taxes	-108,18
Interest Expense	-23,627
Income Before Tax	-204,669
Income Tax Expense	-9,052
Minority Interest	-84
Net Income From Continuing Ops	-195,617
Non-recurring Events	
Discontinued Operations	-3
Extraordinary Items	-
Effect Of Accounting Changes	-
Other Items	-
Net Income	
Net Income	-195,545
Preferred Stock And Other Adjustments	-
Net Income Applicable To Common Shares	-195,545
Balance Sheet	
All numbers in thousands / Currency in HKD	
Period Ending	12/31/2017
Current Assets	
Cash And Cash Equivalents	225,01
Short Term Investments	12,081
Net Receivables	835,267

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Inventory	38,453
Other Current Assets	-
Total Current Assets	1,823,938
Long Term Investments	38,393
Property Plant and Equipment	1,474,814
Goodwill	353,599
Intangible Assets	931,421
Accumulated Amortization	-
Other Assets	601,74
Deferred Long Term Asset Charges	6,28
<b>Total Assets</b>	<b>5,223,905</b>
<b>Current Liabilities</b>	
Accounts Payable	8,452
Short/Current Long Term Debt	950,852
Other Current Liabilities	493,369
Total Current Liabilities	989,367
Long Term Debt	484,591
Other Liabilities	483,642
Deferred Long Term Liability Charges	-
Minority Interest	-84
Negative Goodwill	-
Total Liabilities	1,957,600
<b>Stockholders' Equity</b>	
Misc. Stocks Options Warrants	-
Redeemable Preferred Stock	-
Preferred Stock	-
Common Stock	38,196
Retained Earnings	1,012,911
Treasury Stock	3,568
Capital Surplus	2,211,714
Other Stockholder Equity	3,568
Total Stockholder Equity	3,266,389
Net Tangible Assets	1,981,369

**RICHE MULTI MEDIA HOLDINGS LIMITED**

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Clarendon House  
2 Church Street  
Hamilton HM 11  
Bermuda

GUO XIN GROUP LIMITED  
Bermuda

AsiaVest Partners Limited  
P. O. Box 362, Road Town, Tortola, British Virgin  
Islands

Northbay Investments Holdings Limited  
International Trust Building, Wickham Cay I, Road  
Town, Tortola, British Virgin Islands

## **FINANCIAL INFORMATION**

### General Description

The company does not make its financial statements public. Despite our long search, we could not confirm financial figures for the subject.

## **LEGAL FILINGS**

### Lawsuits

No records found

### Trademarks

No records found

### Patents Registered

No records found

### Renewals

The previous name of the company was RICHE MULTI-MEDIA HOLDINGS LIMITED. The company changed its name to ETERNITY INVESTMENT LIMITED.

### OFAC Sanctions List Search

The company is not listed in the OFAC list.

## **SUMMARY**

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Summary

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The company may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.

It may be involved in buying and selling goods and services, hold bank accounts and operate businesses.

It is not registered in British Virgin Islands as being a local business company.

It is not listed with the British Virgin Islands commercial pages.

We have found that Eternity Investment Limited/ RICHE MULTI-MEDIA HOLDINGS LIMITED is principally engaged in film distribution, sub-licensing of film rights, property investment and investments in securities.

The company is ACTIVE in British Virgin Islands.

## **RISK INFORMATION**

Debts	Controlled
Payments	NA
Cash Flow	Normal
Suggested Credit Line	USD 50 000
State	ACTIVE

## **INTERVIEW**

First Name	Cynthia
Position	Operator

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Comments

The person contacted confirmed legal name and the company's registered number: 248487

She explained that RICHE MULTI-MEDIA HOLDINGS LIMITED is no longer incorporated in British Virgin Islands. She confirmed that ETERNITY INVESTMENT LIMITED is incorporated in British Virgin Islands.

She refused to provide further information.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.53
UK Pound	1	INR 90.52
Euro	1	INR 80.02
US Dollar	1	INR 68.73

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRA
Report Prepared by :	DNS

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)