

MIRA INFORM REPORT

Report No. :	517032
Report Date :	05.07.2018

IDENTIFICATION DETAILS

Name :	MOVEMENTS DIGITAL INDIA PRIVATE LIMITED
Registered Office :	No.6/53, Ajay Complex, Urumandampalayam, G.N. Mills (Post) Coimbatore – 641029, Tamilnadu
Mobile No.:	91-9943473000 (Mr. A Sharavana Kumar)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	24.02.2012
CIN No.: [Company Identification No.]	U74900TZ2012PTC017952
Capital Investment / Paid-up Capital :	INR 54.000 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AAHCM7437R
GSTN : [Goods & Service Tax Registration No.]	33AAHCM7437R1ZS
Legal Form :	Private Limited Liability Company
Line of Business :	Providing music and advertising services through channel and with its varieties driven programing content. [Registered activity and also confirmed by management]
No. of Employees :	25 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 150000
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 2012. It is engaged in providing music and advertising services.</p> <p>For the financial year 2017, the company has achieved massive growth in its revenue as compared to the previous year but has incurred operational loss.</p> <p>The moderate financial profile of the company is marked by negative reserve base due to continuous operational loss.</p> <p>However, subject's customers (Mirror Media, Telechoice and Manthan Agency) gave positive feedback about the subject to us and claimed that they are satisfied with subject's services. Suppliers (Planetcast Media Service Limited, Kiran Its and Webmobi Network Solution Private Limited) also gave positive feedback and they are satisfied with subject's payment behaviour. Banker (HDFC Bank Limited) also gave positive feedback and they are satisfied with subject's banking transactions.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the concern can be considered for business dealings at usual trade terms and conditions.</p> <p>Note: Site visit was conducted at the address which you have provided. Our executive has successfully traced the subject on the given address.</p> <p>At the premises, our executive met Mr. V Gokulakrishnan (Admin Department) but he denied to provide any information and also did not allow our executive to enter the premises.</p> <p>Further, our executive enquired with neighbour companies – Balaji Cement Works and M. Getha Medicals and they confirmed subject's existence on the given address.</p> <p>As per our executive's observation, it is a 1 storey building and subject is situated on 1st floor. Locality seems to be commercial and area appears to be upmarket. Location was easy to find.</p>

	We have sighted subject's name board.
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 05.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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INFORMATION PARTED BY

Name :	Mr. A Sharavana Kumar
Designation :	Accounts Head
Contact No.:	91-9943473000
Date :	05.07.2018

LOCATIONS

Registered Office :	No.6/53, Ajay Complex, Urumandampalayam, G.N. Mills (Post) Coimbatore – 641029, Tamilnadu, India
Tel. No.:	Not Available
Mobile No.:	91-9943473000 (Mr. A Sharavana Kumar) 91-9943468000 (Mr. V Gokulakrishnan)
Fax No.:	Not Available
E-Mail :	mdipicbe@gmail.com accounts@tunes6.com admin@tunes6.com info@tunes6.com
Website :	www.tunes6.com
Locality:	Commercial (As per site visit)

DIRECTORS

AS ON 31.03.2018

Name :	Mrs. Ambika Bharathimohan
Designation :	Director
Address :	Old/No.12B, New/No.9/185, Nehru Street Urumandampalayam Vellakanaru, Coimbatore - 641029, Tamilnadu, India
Date of Birth/Age :	11.12.1978
Qualification:	Literate
Date of Appointment :	24.02.2012
DIN No.:	05127212
PAN No.:	AYFPA6980Q
Name :	Mr. Duraiswamy Bharathimohan
Designation :	Director
Address :	Old/No.12B, New/No.9/185, Nehru Street Urumandampalayam Vellakanaru, Coimbatore - 641029, Tamilnadu, India
Date of Birth/Age :	11.12.1978
Qualification:	Literate
Date of Appointment :	24.02.2012
DIN No.:	05127539

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PAN No.:	ACGPD9283Q
Name :	Mr. Kuppanagounder Duraiswamy
Designation :	Director
Address :	8B Vuzhaippalar Street 3 Vellakinar(TP), Covai North(TK) Coimbatore – 641029, Tamilnadu, India
Date of Birth/Age :	10.11.1949
Qualification:	Literate
Date of Appointment :	24.02.2012
DIN No.:	05151418
Name :	Mr. Doraiswamy Jagadambal
Designation :	Director
Address :	No.8B, Vuzhaippalar Street 3, Vellakinar(TP) Covai North(TK) Coimbatore 641029, Tamilnadu, India
Date of Birth/Age :	19.11.1959
Qualification:	Literate
Date of Appointment :	24.02.2012
DIN No.:	05190378
PAN No.:	ACAPJ0509K

KEY EXECUTIVES

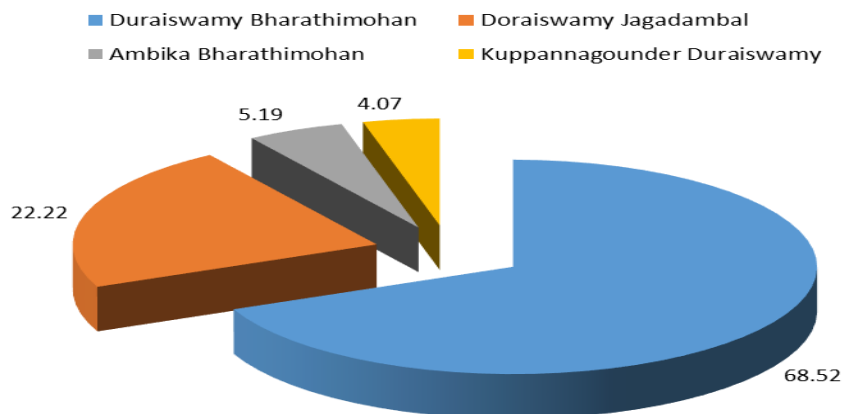
Name :	Mr. A Sharavana Kumar
Designation :	Accounts Head
Name :	Mr. V Gokulakrishnan
Designation :	Admin Department

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Duraiswamy Bharathimohan	3700000	68.52
Doraiswamy Jagadambal	1200000	22.22
Ambika Bharathimohan	280000	5.19
Kuppannagounder Duraiswamy	220000	4.07
Total	5400000	100.00

Share holding pattern



Equity Share Break up (Percentage of Total Equity)

AS ON 28.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Providing music and advertising services through channel and with its varieties driven programing content. [Registered activity and also confirmed by management]

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Products / Services :	Name and Description of main products / services	NIC Code of the Product/service
	Providing broadcasting or telecasting service	99846/ 99846220/ 99846310
	Printing the flex/advertisement boards	99836/ 99836310/ 99836390
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :		
Selling :	Cheque and RTGS	
Purchasing :	Cheque and RTGS	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Planetcast Media Service Limited		
	Name of the Person :	Mr. Ravi Raj (Vertical Head)		
	Contact No.:	91-9717100373		
	Since How Long Known :	3 Years		
	Maximum Limit Dealt :	INR 8.500 Million		
	Experience :	Payment Behaviour	Market Goodwill	Overall
		Excellent	Excellent	Excellent
		Remark: They gave us positive response about subject company. They are satisfied with their payment behavior and market goodwill.		
	Reference :	Kiran Its		
	Name of the Person :	Mr. Tamilarasu		
	Contact No.:	91-9488892657		
	Since How Long Known :	2 Years		
	Maximum Limit Dealt :	INR 1.000 Million		
	Experience :	Payment Behaviour	Market Goodwill	Overall
		Excellent	Excellent	Excellent
Remark: They gave us positive response				

	about subject company. They are satisfied with their payment behavior and market goodwill.																																																																
	<table border="1"> <tr> <td>Reference :</td> <td colspan="3">Webmobi Network Solution Private Limited</td> </tr> <tr> <td>Name of the Person :</td> <td colspan="3">Mr. Sathish</td> </tr> <tr> <td>Contact No.:</td> <td colspan="3">91-9207763817</td> </tr> <tr> <td>Since How Long Known :</td> <td colspan="3">2.5 Years</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td colspan="3">INR 1.000 Million</td> </tr> <tr> <td>Experience :</td> <td>Payment Behaviour</td> <td>Market Goodwill</td> <td>Overall</td> </tr> <tr> <td></td> <td>Excellent</td> <td>Excellent</td> <td>Excellent</td> </tr> <tr> <td>Remark:</td> <td colspan="3">They gave us positive response about subject company. They are satisfied with their payment behavior and market goodwill.</td> </tr> </table>	Reference :	Webmobi Network Solution Private Limited			Name of the Person :	Mr. Sathish			Contact No.:	91-9207763817			Since How Long Known :	2.5 Years			Maximum Limit Dealt :	INR 1.000 Million			Experience :	Payment Behaviour	Market Goodwill	Overall		Excellent	Excellent	Excellent	Remark:	They gave us positive response about subject company. They are satisfied with their payment behavior and market goodwill.																																		
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Bankers :	<table border="1"> <tr> <td>Banker Name :</td> <td colspan="3">HDFC Bank Limited</td> </tr> <tr> <td>Branch :</td> <td colspan="3">307, Sree Gokulam Towers, 7th Street, 100 Ft Raod, Gandhipuram, Coimbatore, Tamilnadu, India</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td colspan="3">Mr. Deepak (Relationship Manager)</td> </tr> <tr> <td>Contact Number :</td> <td colspan="3">91-9345432048</td> </tr> <tr> <td>Name of Account Holder :</td> <td colspan="3">Movements Digital India Private Limited</td> </tr> <tr> <td>Account Number :</td> <td colspan="3">50200022427440</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening) :</td> <td colspan="3">02.12.2016</td> </tr> <tr> <td>Average Balance Maintained :</td> <td colspan="3">--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan) :</td> <td colspan="3">INR 4.000 Million</td> </tr> <tr> <td>Account Operation :</td> <td colspan="3">Satisfactory</td> </tr> <tr> <td>Remark :</td> <td colspan="3">We spoke to Mr. Deepak (Relationship Manager) who confirmed that they are satisfied with their banking transaction.</td> </tr> </table>	Banker Name :	HDFC Bank Limited			Branch :	307, Sree Gokulam Towers, 7 th Street, 100 Ft Raod, Gandhipuram, Coimbatore, Tamilnadu, India			Person Name (With Designation) :	Mr. Deepak (Relationship Manager)			Contact Number :	91-9345432048			Name of Account Holder :	Movements Digital India Private Limited			Account Number :	50200022427440			Account Since (Date/Year of Account Opening) :	02.12.2016			Average Balance Maintained :	--			Credit Facilities Enjoyed (CC/OD/Term Loan) :	INR 4.000 Million			Account Operation :	Satisfactory			Remark :	We spoke to Mr. Deepak (Relationship Manager) who confirmed that they are satisfied with their banking transaction.		
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	<ul style="list-style-type: none"> HDFC Bank Limited, HDFC Bank House, Senapati Bapat Marg, Lower Parel West, Mumbai - 400013, Maharashtra, India 																																												
Facilities :	(INR In Million)																																												
	SECURED LOAN	As on 31.03.2017	As on 31.03.2016																																										
	LONG TERM BORROWING																																												
	Loans taken for vehicles	1.316	0.341																																										
	SHORT TERM BORROWING																																												
	Working capital loans from banks	0.328	0.000																																										
	Total	1.644	0.341																																										

Auditors :	
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Name :	SPP and Company Chartered Accountants
Address :	27/9, "Nivedh Vikas", Pankaja Mill Road, Puliakulam, Coimbatore -641045, Tamilnadu, India
PAN N Income-tax PAN of auditor or auditor's firm :	AAIFP5000D
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	--

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
5400000	Equity Shares	INR 10/- each	INR 54.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
5400000	Equity Shares	INR 10/- each	INR 54.000 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	54.000	54.000	18.400
(b) Reserves and Surplus	(3.170)	(2.685)	(0.039)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	50.830	51.315	18.361
(3) Non-Current Liabilities			
(a) long-term borrowings	3.539	0.435	0.865
(b) Deferred tax liabilities (Net)	1.248	0.669	0.352
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	4.787	1.104	1.217
(4) Current Liabilities			
(a) Short-term borrowings	0.328	0.000	0.000
(b) Trade payables	6.850	4.070	0.136
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	5.414	2.841	0.651
Total Current Liabilities (4)	12.592	6.911	0.787
TOTAL	68.209	59.330	20.365
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	32.132	31.168	13.309
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	3.064	0.000	0.000
(iv) Intangible assets under development	0.068	0.068	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	7.486	1.986	1.731
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	42.750	33.222	15.040

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.324	0.778	0.663
(c) Trade receivables	11.613	10.228	3.092
(d) Cash and bank balances	0.067	0.943	1.537
(e) Short-term loans and advances	13.455	14.159	0.000
(f) Other current assets	0.000	0.000	0.033
Total Current Assets	25.459	26.108	5.325
TOTAL	68.209	59.330	20.365

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	47.226	17.464	4.798
	Other Income	0.217	0.494	0.629
	TOTAL	47.443	17.958	5.427
Less	EXPENSES			
	Purchases of Stock-in-Trade	1.004	1.000	2.993
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.454	(0.115)	(0.236)
	Employee benefit expense	4.514	1.894	0.547
	Other expenses	35.648	14.322	1.693
	TOTAL	41.620	17.101	4.997
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	5.823	0.857	0.430
Less	FINANCIAL EXPENSES	0.146	0.269	0.089
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	5.677	0.588	0.341
Less/ Add	DEPRECIATION/ AMORTISATION	5.473	2.898	0.182
	PROFIT/ (LOSS) BEFORE TAX	0.204	(2.310)	0.159
Less	TAX	0.689	0.336	0.331
	PROFIT/ (LOSS) AFTER TAX	(0.485)	(2.646)	(0.172)
	Earnings / (Loss) Per Share (INR)	(0.09)	(0.49)	(0.03)

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Particulars			31.03.2018
Sales Turnover (Approximately)			70.000
			(Due to more order)

The above information has been parted by Mr. A Sharavana Kumar (Accounts Head)

ADVERTISING PROMOTIONAL EXPENSES

Years	INR in Million
2016-2017	0.560
2015-2016	0.119
2014-2015	0.00

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	10.947	(14.216)	(1.881)
Net cash flows from (used in) operating activities	10.938	(14.216)	(1.881)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	89.75	213.77	235.22
Account Receivables Turnover (Income / Sundry Debtors)	4.07	1.71	1.55

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MOVEMENTS DIGITAL INDIA PRIVATE LIMITED - 517032

PAGE NO. : 14

Average Payment Days (Sundry Creditors / Purchases * 365 Days)	2490.29	1485.55	16.59
Inventory Turnover (Operating Income / Inventories)	17.97	1.10	0.65
Asset Turnover (Operating Income / Net Fixed Assets)	0.17	0.03	0.03

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.24	0.12	0.08
Debt Equity Ratio (Total Liability / Networth)	0.08	0.01	0.05
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.25	0.13	0.04
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.69	0.61	0.72
Interest Coverage Ratio (PBIT / Financial Charges)	39.88	3.19	4.83

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(1.03)	(15.15)	(3.58)
Return on Total Assets ((PAT / Total Assets) * 100)	%	(0.71)	(4.46)	(0.84)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(0.95)	(5.16)	(0.94)

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	2.02	3.78	6.77
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)	2.00	3.67	5.92

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G-Score Ratio Financial (Networth / Total Assets)	0.75	0.86	0.90
G-Score Ratio Debt (Debts / Equity Capital)	0.07	0.01	0.05
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	2.02	3.78	6.77

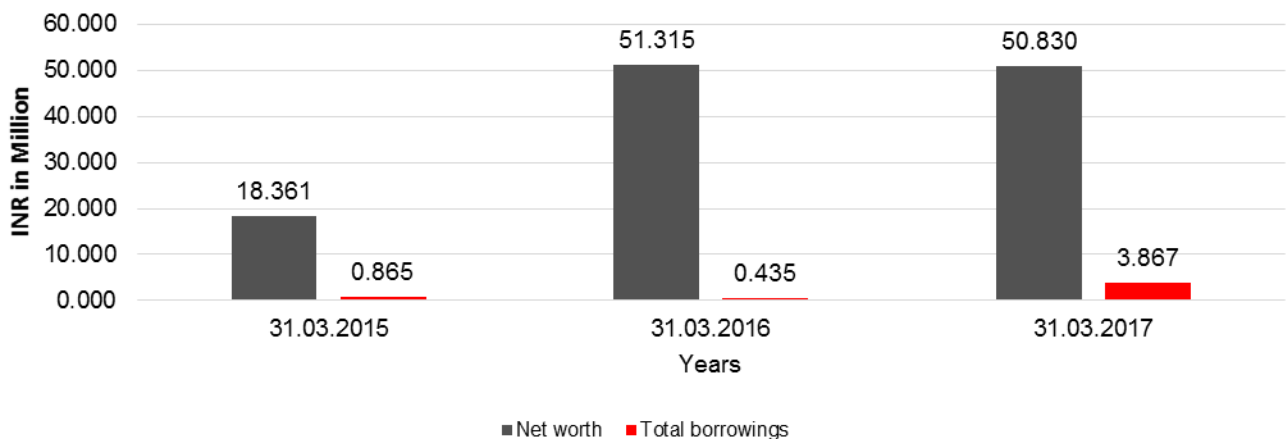
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	18.400	54.000	54.000
Reserves & Surplus	(0.039)	(2.685)	(3.170)
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	18.361	51.315	50.830
Long-term borrowings	0.865	0.435	3.539
Short term borrowings	0.000	0.000	0.328
Total borrowings	0.865	0.435	3.867
Debt/Equity ratio	0.047	0.008	0.076

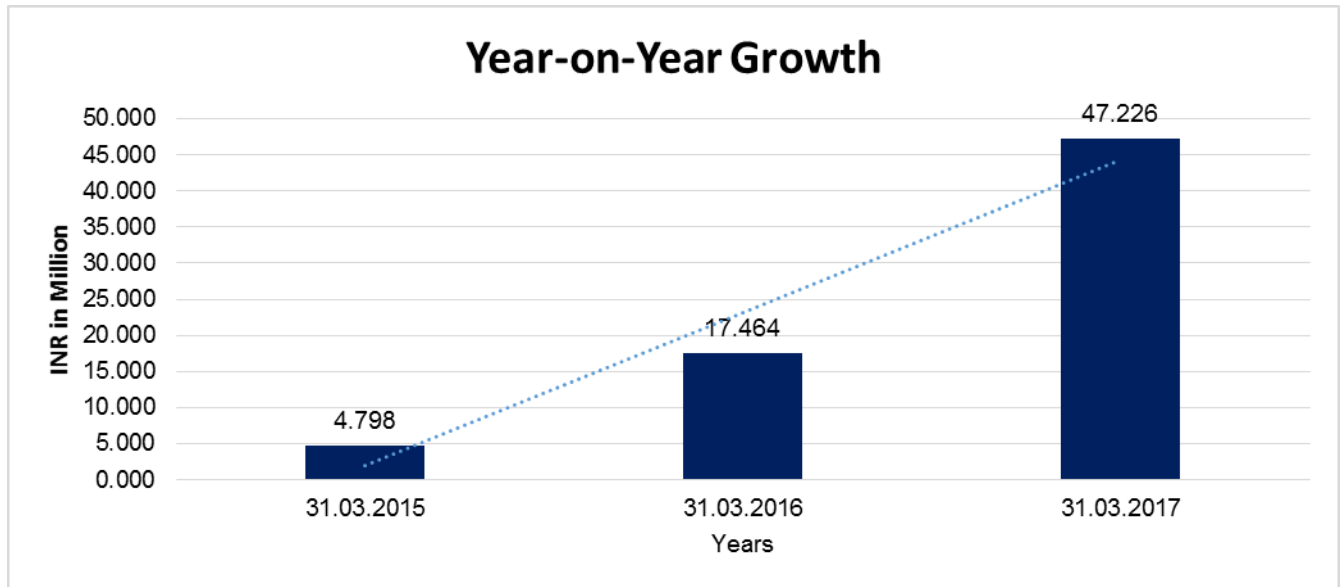
Debt to Equity



YEAR-ON-YEAR GROWTH

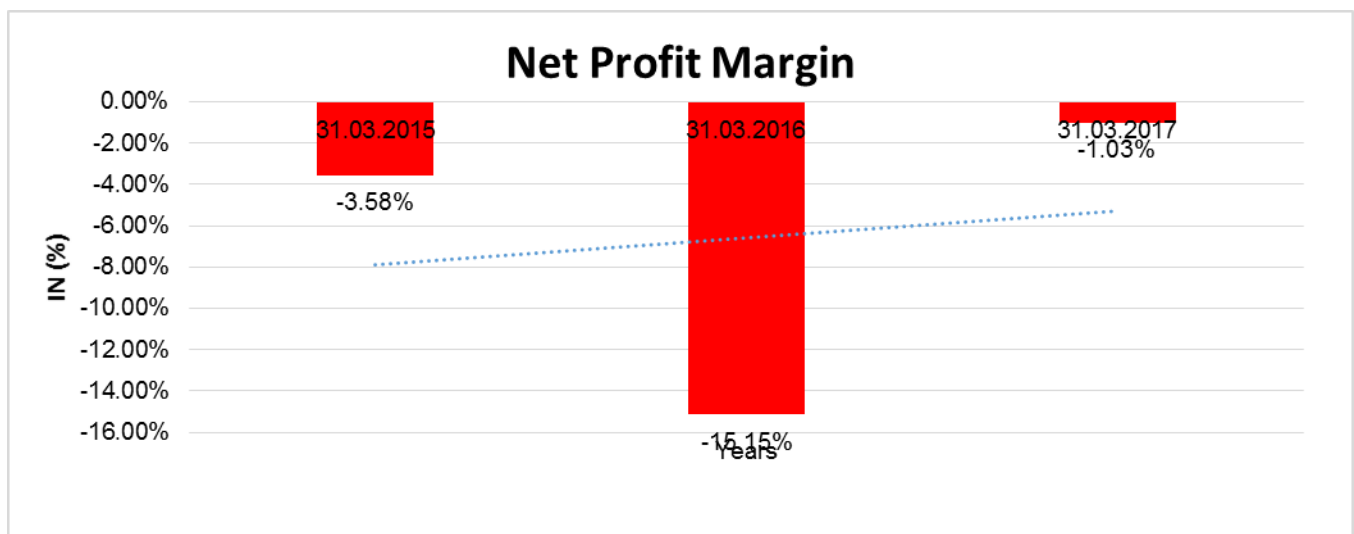
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	4.798	17.464	47.226
		263.985	170.419

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	4.798	17.464	47.226
Profit/ (Loss)	(0.172)	(2.646)	(0.485)
	(3.58 %)	(15.15 %)	(1.03 %)



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LEGAL CASES

**THE METROPOLITAN MAGISTRATES COURTS, SAIDAPET, CHENNAI
CASE DETAILS**

Case Type: CC

Filing Number: 2299/2016 Filing Date: 13-05-2016
Registration No.: 2198/2016 Registration Date: 13-05-2016
Case Code: 200500022992016

Case Status

First Hearing Date: 13th May 2016
Next Hearing Date: 08th September 2016
Stage of Case: SUMMON / NOTICE

Court No. and Judge: 5-XVIII Metropolitan Magistrate

Petitioner and Advocate

1) M/s. Raj Television Network Limited
Address - No.32, Poes Road, 2nd Street, Teynampet, Chennai.

Respondent and Advocate

1) M/s.Movements Digital India Private Limited and 4 others
Address - No.51/52, 4th Floor, Real Tower, Royapettah High Road, Mylapore, Chennai.

Acts

Under Act(s)	Under Section(s)
Copy Right Act 1957	51, 63, 66, 69
History of Case Hearing	

Registration No.	Judge	Business On Date	Hearing Date	Purpose of hearing
2198/2016	XVIII Metropolitan Magistrate	13-05-2016	08-09-2016	SUMMON / NOTICE

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes

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8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
Loans and advances from directors	2.223	0.094
Total	2.223	0.094

INDEX OF CHARGE:

SN O	SRN	CHARGE ID	CHARG E HOLDE R NAME	DATE OF CREATIO N	DATE OF MODIFICATIO N	AMOUNT	ADDRESS
1	G5873875	10006332	HDFC	10/11/201	25/09/2017	4000000.0	HDFC BANK

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	8	4	BANK LIMITED	6			HOUSESENPATI BAPAT MARGLOWER PAREL WMUMBAIMH40001 3IN
--	---	---	--------------	---	--	--	--

FIXED ASSETS:

Tangible assets

- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

OBSERVATION POINTS

Name of Company :	MOVEMENTS DIGITAL INDIA PRIVATE LIMITED
Address :	No.6/53, Ajay Complex Urumandampalayam, G.N. Mills (Post) Coimbatore – 641029, Tamilnadu
Person to whom we met:	Name: Mr. V Gokulakrishnan Designation : Admin Department
Name Board :	Sighted
Location:	Easy
Landmark (If Any):	Mariamman Kovil
Total Floors of the building:	Ground + 1 Floor
Subject situated on:	1st Floor
Locality:	Commercial
Area :	Upmarket
Neighbour's interview :	Name of Company: Balaji Cement Works Contact person name : Mr. Sethupathi Name of Company: M. Getha Medicals Contact person name : Mr. Karunakaran

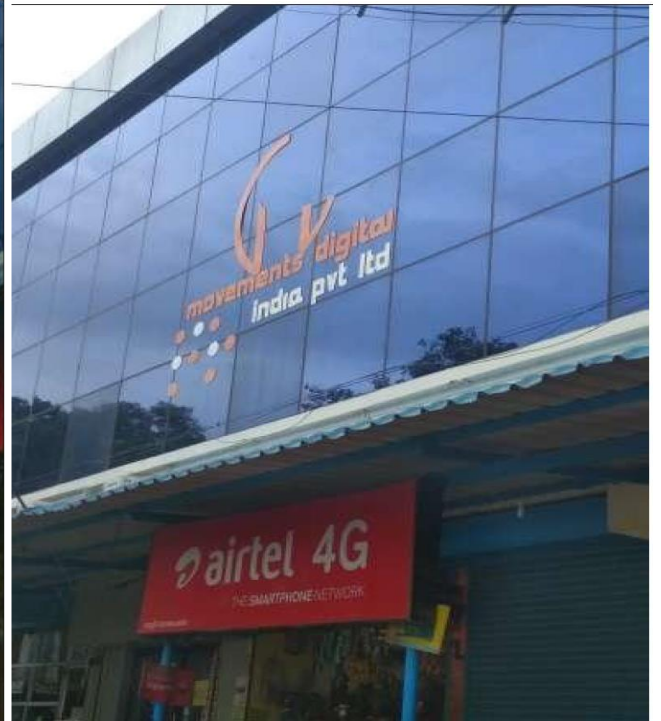
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Neighbour's overview :	Existence Confirmed
Proof of visit:	Photographs

PICTURES



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NEIGHBOURS



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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.53
UK Pound	1	INR 90.52
Euro	1	INR 80.02

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	PRY
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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