

## MIRA INFORM REPORT

<b>Report No. :</b>	518276
<b>Report Date :</b>	05.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	NEYCE CERAMICS
<b>Registered Office :</b>	95, Nagdevi Street, Mumbai – 400003, Maharashtra
<b>Tel. No.:</b>	91-22-2344695
<b>Country :</b>	India
<b>Financials (as on) :</b>	Not Divulged
<b>Date of Incorporation :</b>	11.03.1987
<b>Capital Investment / Paid-up Capital :</b>	Not Divulged
<b>IEC No.:</b> [Import-Export Code No.]	0303007176
<b>PAN No.:</b> [Permanent Account No.]	AAAFN3839L
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAAFN3839L1ZZ
<b>Legal Form :</b>	Partnership Concern with an unlimited liability of the partners
<b>Line of Business :</b>	Trader and Importer of Mainzu Tiles, Gardenia Tiles, Jaquar C P Fittings, Neycer Sanitary ware. [Confirmed by management]
<b>No. of Employees :</b>	2 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

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<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established partnership concern started in the year 1987 having moderate track records.</p> <p>Mr. Shahid (Partner) provided general information and denied to disclose financial details.</p> <p>Rating remains constrained on account of the concern's absence of audited financial statement to evaluate the current financial standing.</p> <p>However, the rating weakness is partially offset by concern's long standing track record of business operations along with positive feedback received from its customer "Allied Ceramic Corporation" for satisfactory product quality.</p> <p>Trade relations are reported as fair. Business is active. Payments are unknown.</p> <p>The concern can be considered for business dealings with some caution.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 05.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. Shahid
<b>Designation :</b>	Partner
<b>Contact No.:</b>	91-9821236294
<b>Date :</b>	04.07.2018

**LOCATIONS**

<b>Registered Office :</b>	95, Nagdevi Street, Mumbai – 400003, Maharashtra, India
<b>Tel. No.:</b>	91-22-23443695
<b>Mobile No.:</b>	91-9821236294 [Mr. Shahid]
<b>Fax No.:</b>	91-22-26672683
<b>E-Mail :</b>	<a href="mailto:accounts@asgarali.com">accounts@asgarali.com</a>
<b>Website :</b>	<a href="http://www.asgarali.com">www.asgarali.com</a>
<b>Area :</b>	1000 sq. ft.
<b>Location :</b>	Rented
<b>Locality :</b>	Commercial
<b>Godown :</b>	Jaywant Atmaram Patil, Premises No. 1, Shed No.20, Ground Floor, Shri Arhant Compound, Reti Bunder Road, Village Kalher, Taluka Bhiwandi, District: Thane, Maharashtra, India
<b>Area :</b>	3000 sq. ft.
<b>Location :</b>	Rented

**PARTNERS**

<b>Name :</b>	Shamoon Munir
<b>Designation :</b>	Partner
<b>Address :</b>	Asgarali Bungalow, Vakola Pipeline, Satacruz (East), Mumbai – 400055, Maharashtra, India
<b>Date of Birth/Age :</b>	01.01.1953
<b>Qualification :</b>	B.Com
<b>Experience :</b>	47 Years
<b>Name :</b>	Shahid Munir
<b>Designation :</b>	Partner
<b>Address :</b>	E-6, Rose Garden, Co-operative Housing Society, Vakola Pipeline, Santacruz (East), Mumbai – 400055, Maharashtra, India
<b>Date of Birth/Age :</b>	16.07.1957
<b>Qualification :</b>	Chartered Accountant
<b>Experience :</b>	34 Years

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<b>Name :</b>	Shabir Munir
<b>Designation :</b>	Partner
<b>Address :</b>	E-8, Rose Garden, Co-operative Housing Society, Vakola Pipeline, Santacruz (East), Mumbai – 400055, Maharashtra, India
<b>Date of Birth/Age :</b>	15.02.1961
<b>Qualification :</b>	B.Com
<b>Experience :</b>	32 Years
<b>Name :</b>	Azra Shamoon
<b>Designation :</b>	Partner
<b>Address :</b>	Asgarali Bunglow, Vakola Pipeline, Santacruz (East), Mumbai - 400055, Maharashtra, India
<b>Date of Birth/Age :</b>	25.05.1961
<b>Qualification :</b>	B.Com
<b>Experience :</b>	27 Years
<b>Name :</b>	Asema Shahid
<b>Designation :</b>	Partner
<b>Address :</b>	E-6, Rose Garden, Co-operative Housing Society, Vakola Pipeline, Santacruz (East), Mumbai – 400055, Maharashtra, India
<b>Date of Birth/Age :</b>	18.10.1961
<b>Qualification :</b>	B.Com
<b>Experience :</b>	25 Years
<b>Name :</b>	Asfia Shabbir
<b>Designation :</b>	Partner
<b>Address :</b>	E-8, Rose Garden, Co-operative Housing Society, Vakola Pipeline, Santacruz (East), Mumbai – 400055, Maharashtra, India
<b>Date of Birth/Age :</b>	21.04.1972
<b>Qualification :</b>	B.Com
<b>Experience :</b>	22 Years

**BUSINESS DETAILS**

<b>Line of Business :</b>	Trader and Importer of Mainzu Tiles, Gardenia Tiles, Jaquar C P Fittings, Neycer Sanitary ware. [Confirmed by management]
<b>Products :</b>	<ul style="list-style-type: none"> <li>• Mainzu Tiles</li> <li>• Gardenia Tiles</li> <li>• Jaquar C P Fittings</li> <li>• Neycer Sanitary ware</li> </ul>
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available

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<b>Exports :</b>	Not Divulged
<b>Imports :</b>	
<b>Products :</b>	Tiles
<b>Countries :</b>	Spain
<b>Terms :</b>	
<b>Selling :</b>	Credit (60 Days) and Others (RTGS / NEFT)
<b>Purchasing :</b>	L/C, Credit (120 Days) and Others (RTGS / NEFT)

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	All India Trading Centre - 100, Mint Road, Fort, Mumbai – 400001, Maharashtra, India		
	<b>Name of the Person :</b>	Mr. Naushad (Proprietor)		
	<b>Contact No.:</b>	91-22-2692716 (Continuously Ringing)		
	<b>Since How Long Known :</b>	--		
	<b>Maximum Limit Dealt :</b>	--		
	<b>Experience :</b>	--		
	<b>Remark :</b>	--		
<b>Customers :</b>	Wholesalers, Retailers, End Users			
	<b>Reference :</b>	Allied Ceramic Corporation – Gems Court No. 25, Khader Nawaz Khan Road, Chennai – 600006, Tamilnadu, India		
	<b>Name of the Person :</b>	Mr. Irshad (Purchase Manager)		
	<b>Contact No.:</b>	91-44-28331850 / 28332909		
	<b>Since How Long Known :</b>	5 Years		
	<b>Experience :</b>	<b>Payment Behaviour</b>	<b>Market Goodwill</b>	<b>Overall</b>
		Good	Good	Good
<b>Maximum Limit Dealt :</b>	As per requirement			
<b>Remark :</b>	As confirmed by Mr. Irshad (Purchase Manager) that they satisfied with the subject's transaction.			
<b>No. of Employees :</b>	2 (Approximately)			
<b>Bankers :</b>	<b>Banker Name :</b>	Bombay Mercantile Co-operative Bank Limited		
	<b>Branch :</b>	Head Office, Mohammed Ali Road, Mumbai – 400003, Maharashtra, India		
	<b>Person Name (With Designation) :</b>	--		

	<b>Contact Number :</b>	91-22-23425961 (Continuously Ringing)
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--

<b>Auditors :</b>													
<b>Name :</b>	Dharmendra Shah and Associates Chartered Accountants												
<b>Address :</b>	4/52, Shanti Bhuvan, 47, Old Hanuman Lane, Kalbadevi, Mumbai – 400002, Maharashtra, India												
<b>Tel. No.:</b>	91-11-22013311												
<b>Fax No.:</b>	91-11-22064904												
<b>E-Mail :</b>	<a href="mailto:dsaa1982@gmail.com">dsaa1982@gmail.com</a>												
<b>Collaborators :</b>	Not Available												
<b>Membership :</b>	Not Available												
<b>Sister Concern :</b>	<table border="1"> <tr> <td><b>Name:</b></td> <td>Asgarali Nuruddin and Company</td> </tr> <tr> <td><b>Address:</b></td> <td>95, Nagdevi Street, Mumbai – 400003, Maharashtra, India</td> </tr> <tr> <td><b>Line of Business:</b></td> <td>Tiles, CP Fittings and Sanitary ware</td> </tr> <tr> <td><b>Name:</b></td> <td>Casting and Ceramic Enterprises</td> </tr> <tr> <td><b>Address:</b></td> <td>85/87, Nagdevi Street, Mumbai – 400003, Maharashtra, India</td> </tr> <tr> <td><b>Line of Business:</b></td> <td>PVC Fittings and Tiles</td> </tr> </table>	<b>Name:</b>	Asgarali Nuruddin and Company	<b>Address:</b>	95, Nagdevi Street, Mumbai – 400003, Maharashtra, India	<b>Line of Business:</b>	Tiles, CP Fittings and Sanitary ware	<b>Name:</b>	Casting and Ceramic Enterprises	<b>Address:</b>	85/87, Nagdevi Street, Mumbai – 400003, Maharashtra, India	<b>Line of Business:</b>	PVC Fittings and Tiles
<b>Name:</b>	Asgarali Nuruddin and Company												
<b>Address:</b>	95, Nagdevi Street, Mumbai – 400003, Maharashtra, India												
<b>Line of Business:</b>	Tiles, CP Fittings and Sanitary ware												
<b>Name:</b>	Casting and Ceramic Enterprises												
<b>Address:</b>	85/87, Nagdevi Street, Mumbai – 400003, Maharashtra, India												
<b>Line of Business:</b>	PVC Fittings and Tiles												

**CAPITAL STRUCTURE**

<b>Capital Investment :</b>	
<b>Owned :</b>	Not Divulged
<b>Borrowed :</b>	Not Divulged
<b>Total :</b>	Not Divulged

**FINANCIAL DATA**  
*[all figures are INR Million]*

**NOT DIVULGED**

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The above information has been denied by Mr. Shahid (Partner)

**Note:** Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	No
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--

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34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.69
UK Pound	1	INR 90.35
Euro	1	INR 80.02

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	KMN
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	NKT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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