

MIRA INFORM REPORT

Report No. :	515892
Report Date :	05.07.2018

IDENTIFICATION DETAILS

Name :	PRINCE GRAPHICS PRIVATE LIMITED
Registered Office :	Unit No. 22/23/24, Keytuo Industrial Estate, 220 Kondivita Road, MIDC, Marol Naka, Andheri (East), Mumbai – 400069, Maharashtra
Mobile No.:	91-9930368687 (Mr. Jagdish Ravat)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	10.01.2017
CIN No.: [Company Identification No.]	U22219MH2017PTC289484
Capital Investment / Paid-up Capital :	INR 0.100 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
CST/ TIN No.:	27441506116
PAN No.: [Permanent Account No.]	AAICP9319E
GSTN : [Goods & Service Tax Registration No.]	27AAICP9319E1Z7
Udyog Aadhaar No.:	MH19B0009794
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> Processors of Cardboard, Printing Materials, Drawing Sheets, Writing Instruments, Diaries, Greeting Card, Stationery Materials, Printing Job Work in India. (Registered Activity and also Confirmed by management) Providing offset printing services like indoor and outdoor digital printing, variable data printing, retail branding, etc. (Confirmed by management)

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No. of Employees :	120 (Approximately)
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RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 120
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was established in the year 2001 as a proprietorship concern with the name of "Prince Graphics" and later it got converted into Private Limited Company in the year 2017 with the name of "Prince Graphics Private Limited".</p> <p>It is engaged in providing offset Printing Services like Indoor and Outdoor Digital Printing, Variable Data Printing and Retail Branding.</p> <p>As per the financial records of 2017 (January to March) the subject has not earned revenue from its operations.</p> <p>The moderate financial profile of the company is marked by negative reserve base.</p> <p>However, rating weakness partially offset by subject's debt free balance sheet profile.</p> <p>Further, as per the financial records of the proprietorship concern, the subject has achieved revenue of INR 154.91 million along with average profit margin of 2.01% for the year ended 2017 (April to December).</p> <p>Furthermore, Suppliers (Sigma Printer Private Limited, J K & Sons and Jayraj Trading co) have claimed that they are satisfied with the subject's payment behavior and market goodwill. Customers (Nielson India Private Limited, Angel Broking Private Limited and Dun and Bradstreet) also gave positive feedback and claimed that they are satisfied with subject's product quality and delivery behaviour. Banker (Kotak Mahindra Bank) has also given positive feedback and is satisfied with company's banking transaction.</p> <p>Payment seems to be slow but correct</p>

	<p>In view of aforesaid, the subject can be considered for business dealings at usual trade terms and conditions.</p> <p>Note 1: The subject took over proprietorship concern business during August 2017.</p> <p>Note 2: Site Visit was conducted at the given address and our executive has successfully traced the subject.</p> <p>At the premises our executive met Mr. Devendra Patel (Marketing Manager) and he confirmed that the subject is situated on the given address.</p> <p>During the site visit, our executive enquired with neighbour company (Nine Blinq) who confirmed that subject is situated on the given address.</p> <p>As per our executive's observation, it is a 2 storey building and subject is situated on the ground floor. Location was easy to find and locality appears to be industrial. Area seems to be upmarket. Area of premises is approximately 16000 sq. ft. and 120 employees were sighted.</p> <p>Name board of the subject was sighted.</p>
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

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Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 05.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Jagdish Ravat
Designation :	Chief Executive Officer
Contact No.:	91-9930368687
Date :	26.06.2018

LOCATIONS

Registered Office/ Factory :	Unit No. 22/23/24, Keytuo Industrial Estate, 220 Kondivita Road, MIDC, Marol Naka, Andheri (East), Mumbai – 400069, Maharashtra, India
Tel. No.:	91-22-28322222/ 28351592/ 28235959/ 28327777/ 28223676

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Mobile No.:	91-9930368687 (Mr. Jagdish Ravat) 91-7506410007 (Mr. Devendra Patel)
Fax No.:	Not Available
E-Mail :	manodrarajesh99@gmail.com info@printingstationery.com printingstationery@gmail.com
Website :	www.printingstationery.com
Area :	16000 sq. ft.
Location :	Owned
Locality :	Industrial

DIRECTORS

As on 31.03.2018

Name :	Mr. Rajesh Ranchhod Manodra
Designation :	Director
Address :	F - 202, Ashok Vihar CHSL, Off Military Road, Marol, Andheri (East), Mumbai – 400072, Maharashtra, India
Date of Appointment :	10.01.2017
DIN No.:	02106029
Name :	Ms. Sheetal Rajesh Manodara
Designation :	Director
Address :	F - 202, Ashok Vihar CHSL, Off Military Road, Marol, Andheri (East), Mumbai – 400072, Maharashtra, India
Date of Appointment :	10.01.2017
PAN No.:	AKYPM7247H
DIN No.:	02106065

KEY EXECUTIVES

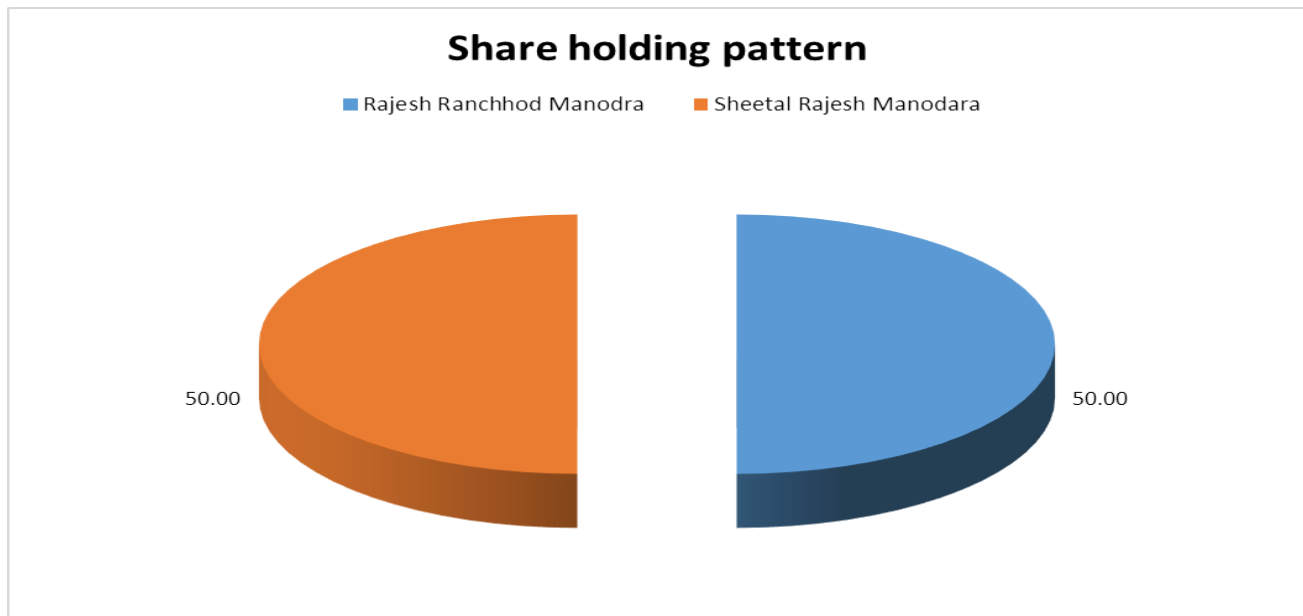
Name :	Mr. Jagdish Ravat
Designation :	Chief Executive Officer
Name :	Mr. Devendra Patel
Designation :	Senior Manager Client Services

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

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Names of Shareholders	No. of Shares	%age
Rajesh Ranchhod Manodra	5000	50.00
Sheetal Rajesh Manodara	5000	50.00
Total	10000	100.00



Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Processors of Cardboard, Printing Materials, Drawing Sheets, Writing Instruments, Diaries, Greeting Card, Stationery Materials, Printing Job Work in India. (Registered Activity and also Confirmed by management) Providing offset printing services like indoor and outdoor digital printing, variable data printing, retail branding, etc. (Confirmed by management) 	
Products/ Services :	Item Code No.	Product/ Services Description
	99611519	Books, newspapers, magazines and stationery n.e.c

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PRINCE GRAPHICS PRIVATE LIMITED - 515892

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Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Cash, L/C and Credit (30 Days)
Purchasing :	Cash, L/C and Credit (30 Days)

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Sigma Printer Private Limited		
	Name of the Person :	Mr. Rohit Dhanani (Managing Director)		
	Contact No.:	91-9820213558		
	Since How Long Known :	10 Years		
	Maximum Limit Dealt :	--		
	Experience :	Payment Behaviour	Market Goodwill	Overall
		Good	Good	Good
	Remark:	They gave us positive response about subject company, they are satisfied with their payment behaviour and market goodwill.		
	Reference :	JK and Sons		
	Name of the Person :	Mr. Kiran Shah (Marketing Head)		
	Contact No.:	91-9619223003		
	Since How Long Known :	10 Years		
	Maximum Limit Dealt :	--		
	Experience :	Payment Behaviour	Market Goodwill	Overall
		Good	Good	Good
Remark:	They gave us positive response about subject company, they are satisfied with their payment behaviour and market goodwill.			
Reference :	Jayraj Trading Co.			
Name of the Person :	Mr. Hiren Karia (Partner)			
Contact No.:	91-9821153649			

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	<table border="1"> <tr> <td>Since How Long Known :</td> <td colspan="3">7 Years</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td colspan="3">--</td> </tr> <tr> <td>Experience :</td> <td>Payment Behaviour</td> <td>Market Goodwill</td> <td>Overall</td> </tr> <tr> <td></td> <td>Good</td> <td>Good</td> <td>Good</td> </tr> <tr> <td>Remark:</td> <td colspan="3">They gave us positive response about subject company, they are satisfied with their payment behaviour and market goodwill.</td> </tr> </table>	Since How Long Known :	7 Years			Maximum Limit Dealt :	--			Experience :	Payment Behaviour	Market Goodwill	Overall		Good	Good	Good	Remark:	They gave us positive response about subject company, they are satisfied with their payment behaviour and market goodwill.														
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Customers :	Wholesalers, Retailers and End Users																																
	<table border="1"> <tr> <td>Reference :</td> <td colspan="3">Nielson India Private Limited</td> </tr> <tr> <td>Name of the Person :</td> <td colspan="3">Mr. Milan Rawat (Accounts Head)</td> </tr> <tr> <td>Contact No.:</td> <td colspan="3">91-8828135119</td> </tr> <tr> <td>Since How Long Known :</td> <td colspan="3">5 Years</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td colspan="3">--</td> </tr> <tr> <td>Experience :</td> <td>Product Quality</td> <td>Delivery Behaviour</td> <td>Overall</td> </tr> <tr> <td></td> <td>Good</td> <td>Good</td> <td>Good</td> </tr> <tr> <td>Remark:</td> <td colspan="3">They gave us positive response about subject company they are satisfied with their products quality and delivery behaviour.</td> </tr> </table>	Reference :	Nielson India Private Limited			Name of the Person :	Mr. Milan Rawat (Accounts Head)			Contact No.:	91-8828135119			Since How Long Known :	5 Years			Maximum Limit Dealt :	--			Experience :	Product Quality	Delivery Behaviour	Overall		Good	Good	Good	Remark:	They gave us positive response about subject company they are satisfied with their products quality and delivery behaviour.		
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	<table border="1"> <tr> <td>Reference :</td> <td colspan="3">Angel Broking Private Limited</td> </tr> <tr> <td>Name of the Person :</td> <td colspan="3">Mr. Manohar Salekar (Admin Executive)</td> </tr> <tr> <td>Contact No.:</td> <td colspan="3">91-22-42184600</td> </tr> <tr> <td>Since How Long Known :</td> <td colspan="3">16 Years</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td colspan="3">--</td> </tr> <tr> <td>Experience :</td> <td>Product Quality</td> <td>Delivery Behaviour</td> <td>Overall</td> </tr> <tr> <td></td> <td>Good</td> <td>Good</td> <td>Good</td> </tr> <tr> <td>Remark:</td> <td colspan="3">They gave us positive response about subject company they are satisfied with their products quality and delivery and behaviour.</td> </tr> </table>	Reference :	Angel Broking Private Limited			Name of the Person :	Mr. Manohar Salekar (Admin Executive)			Contact No.:	91-22-42184600			Since How Long Known :	16 Years			Maximum Limit Dealt :	--			Experience :	Product Quality	Delivery Behaviour	Overall		Good	Good	Good	Remark:	They gave us positive response about subject company they are satisfied with their products quality and delivery and behaviour.		
Reference :	Angel Broking Private Limited																																
Name of the Person :	Mr. Manohar Salekar (Admin Executive)																																
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	Good	Good	Good																														
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	<table border="1"> <tr> <td>Reference :</td> <td colspan="3">DUN and Bradstreet</td> </tr> <tr> <td>Name of the Person :</td> <td colspan="3">Mr. Hiren Barot (Manager)</td> </tr> <tr> <td>Contact No.:</td> <td colspan="3">91-9773610682</td> </tr> <tr> <td>Since How Long Known :</td> <td colspan="3">5 Years</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td colspan="3">--</td> </tr> <tr> <td>Experience :</td> <td>Product Quality</td> <td>Delivery Behaviour</td> <td>Overall</td> </tr> <tr> <td></td> <td>Good</td> <td>Good</td> <td>Good</td> </tr> </table>	Reference :	DUN and Bradstreet			Name of the Person :	Mr. Hiren Barot (Manager)			Contact No.:	91-9773610682			Since How Long Known :	5 Years			Maximum Limit Dealt :	--			Experience :	Product Quality	Delivery Behaviour	Overall		Good	Good	Good				
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Experience :	Product Quality	Delivery Behaviour	Overall																														
	Good	Good	Good																														

	Remark:	They gave us positive response about subject company they are satisfied with their products quality and delivery behaviour.
No. of Employees :	120 (Approximately)	
Bankers :	Bank Name	Kotak Mahindra Bank Limited
	Branch	B-10, Central Road, MIDC, Andheri (East), Mumbai - 400093, Maharashtra, India
	Person Name (With Designation)	Mr. Mayank Jain (RM)
	Contact Number	91-7506570380
	Name of Account Holder	Prince Graphics Private Limited
	Account Number	8199999999
	IFSC Code	KKBK0001390
	E-Mail	account@printingstationery.com
	Account Since (Date/Year of Account Opening)	1 Year
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	Current A/c
	Account Operation	Satisfactory
	Remarks (If any)	They gave us positive response about subject company they are satisfied with their banking transaction.

Auditors :	
Name :	Ribadiya and Vekariya Chartered Accountants
Address :	103, Ekta Villa CHS Limited, M.G. Road, Opposite Hariom Plaza, Borivali (East), Mumbai - 400066, Maharashtra, India
Tel. No.:	91-22-28082896
Income-tax PAN of auditor or auditor's firm :	AALFR6744B
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 30.09.2017

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Authorised Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

PRINCE GRAPHICS PRIVATE LIMITED

SOURCES OF FUNDS			31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital			0.100
(b) Reserves & Surplus			(0.059)
(c) Money received against share warrants			0.000
(2) Share Application money pending allotment			0.000
Total Shareholders' Funds (1) + (2)			0.041
(3) Non-Current Liabilities			
(a) long-term borrowings			0.000
(b) Deferred tax liabilities (Net)			0.000
(c) Other long term liabilities			0.000
(d) long-term provisions			0.000
Total Non-current Liabilities (3)			0.000
(4) Current Liabilities			
(a) Short term borrowings			0.000
(b) Trade payables			0.006
(c) Other current liabilities			0.014
(d) Short-term provisions			0.000
Total Current Liabilities (4)			0.020
TOTAL			0.061
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			0.000
(ii) Intangible Assets			0.000
(iii) Capital work-in-progress			0.000
(iv) Intangible assets under development			0.000
(b) Non-current Investments			0.000
(c) Deferred tax assets (net)			0.000
(d) Long-term Loan and Advances			0.000
(e) Other Non-current assets			0.000

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Total Non-Current Assets			0.000
(2) Current assets			
(a) Current investments			0.000
(b) Inventories			0.000
(c) Trade receivables			0.000
(d) Cash and cash equivalents			0.061
(e) Short-term loans and advances			0.000
(f) Other current assets			0.000
Total Current Assets			0.061
TOTAL			0.061

PROFIT & LOSS ACCOUNT

	PARTICULARS		31.03.2017
	SALES		
	Income		0.000
	Other Income		0.000
	TOTAL		0.000
Less	EXPENSES		
	Cost of Materials Consumed		0.000
	Purchases of Stock-in-Trade		0.000
	Employees benefits expense		0.000
	Administration Expenses		0.059
	TOTAL		0.059
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		(0.059)
Less	FINANCIAL EXPENSES		0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		(0.059)
Less/ Add	DEPRECIATION/ AMORTISATION		0.000
	PROFIT/ (LOSS) BEFORE TAX		(0.059)
Less	TAX		0.000
	PROFIT/ (LOSS) AFTER TAX		(0.059)

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Earnings / (Loss) Per Share (INR)				(26.78)
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars				31.03.2017
Current Maturities of Long term debt				NA
Cash generated from operations				NA
Net cash flow from operating activity				NA

ADVERTISING PROMOTIONAL EXPENSES

Years				INR in Million
2016-2017				NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS				31.03.2017
Average Collection Days (Sundry Debtors / Income * 365 Days)				0.00
Account Receivables Turnover (Income / Sundry Debtors)				0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)				0.00
Inventory Turnover (Operating Income / Inventories)				0.00
Asset Turnover (Operating Income / Net Fixed Assets)				0.00

LEVERAGE RATIOS

PARTICULARS				31.03.2017
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)				0.33

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Debt Equity Ratio (Total Liability / Networth)			0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)			0.49
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.00
Interest Coverage Ratio (PBIT / Financial Charges)			0.00

PROFITABILITY RATIOS

PARTICULARS			31.03.2017
Net Profit Margin [(PAT / Sales) * 100]	%		0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%		(96.72)
Return on Investment (ROI) ((PAT / Networth) * 100)	%		(143.90)

SOLVENCY RATIOS

PARTICULARS			31.03.2017
Current Ratio (Current Assets / Current Liabilities)			3.05
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)			3.05
G-Score Ratio Financial (Networth / Total Assets)			0.67
G-Score Ratio Debt (Debts / Equity Capital)			0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)			3.05

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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ABRIDGED BALANCE SHEET

**PRINCE GRAPHICS
(PROPRIETORSHIP FIRM)**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Capital Account	14.728	12.693	11.517
(b) Reserves & Surplus	0.000	0.000	0.000
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	14.728	12.693	11.517
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.000	0.000	0.000
(4) Current Liabilities			
(a) Short term borrowings	17.423	8.158	11.990
(b) Trade payables	40.725	35.793	31.566
(c) Other current liabilities	0.465	0.212	1.578
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	58.613	44.163	45.134
TOTAL	73.341	56.856	56.651
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	37.269	27.512	27.512
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	37.269	27.512	27.512

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1.259	1.267	2.751
(c) Trade receivables	30.385	25.230	23.779
(d) Cash and cash equivalents	0.341	1.995	2.405
(e) Short-term loans and advances	4.087	0.852	0.204
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	36.072	29.344	29.139
TOTAL	73.341	56.856	56.651

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	154.917	147.368	114.197
	Other Income	0.083	0.018	0.382
	TOTAL	155.000	147.386	114.579
Less	EXPENSES			
	Purchases	138.888	126.110	95.245
	Administrative and Selling Expenses	4.269	8.141	7.129
	Changes in inventories of Stock-in-Trade	0.008	1.485	2.524
	Employees benefits expense	2.490	3.780	2.963
	TOTAL	145.655	139.516	107.861
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	9.345	7.870	6.718
Less	FINANCIAL EXPENSES	1.823	0.356	0.631
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	7.522	7.514	6.087
Less/ Add	DEPRECIATION/ AMORTISATION	4.404	4.450	4.172
	PROFIT/ (LOSS) BEFORE TAX	3.118	3.064	1.915
Less	TAX	0.000	0.000	0.000
	PROFIT/ (LOSS) AFTER TAX	3.118	3.064	1.915

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

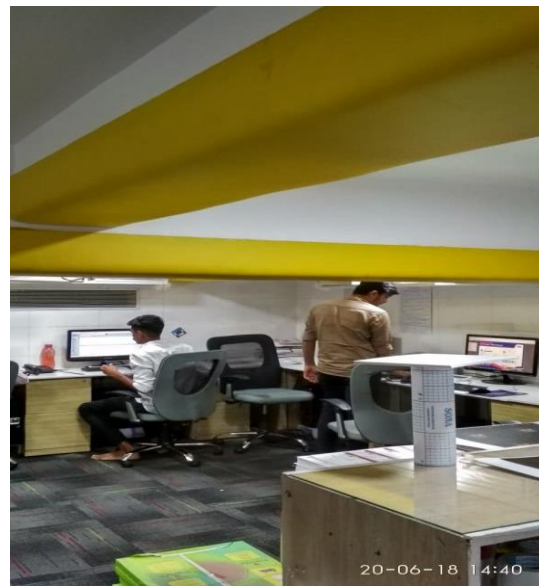
No Charges Exists for Company

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OBSERVATION POINTS

Company Name :	PRINCE GRAPHICS PRIVATE LIMITED
Address :	Unit No. 22/23/24, Keytuo Industrial Estate, 220 Kondivita Road, MIDC, Marol Naka, Andheri (East), Mumbai – 400069, Maharashtra, India
Contact No.:	91-7506410007
E-Mail :	deven@printingstationery.com
Person to whom we met :	Mr. Devendra Patel
Designation :	Marketing Manager
Name Board :	Sighted
Location :	Easy
Landmark (If any) :	Pidilight Industrial Area
Total floors of the building :	Ground+2
Subject situated on :	Ground Floor
Locality:	Industrial
Area of premises :	16000 sq. ft.
Area :	Upmarket
No. of employees seen at premises :	120
Visibility Items :	<ul style="list-style-type: none"> • Telephone • Fax Machine • Computers • Air Conditioner • Office Equipment • Xerox Machine
Neighbour's Interview	
Neighbour's Overview :	During the site visit, our executive enquired with neighbour company (Nine Blink) who confirmed that subject is situated on the given address.
Proof of visit :	Photographs / Visiting Card

PICTURES



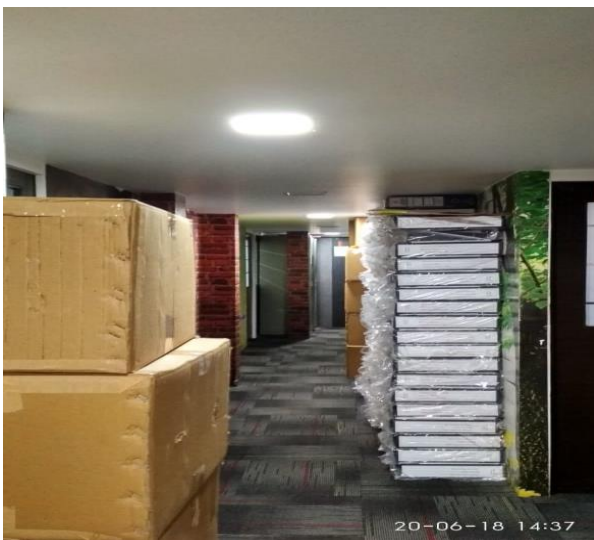
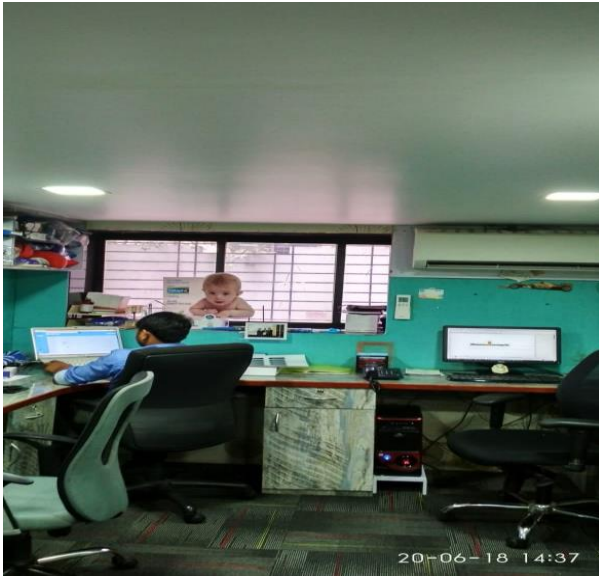
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NEIGHBOURS



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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.53
UK Pound	1	INR 90.52
Euro	1	INR 80.02

INFORMATION DETAILS

Information Gathered by :	PRT
Analysis Done by :	VRS
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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