

## MIRA INFORM REPORT

<b>Report No. :</b>	518268
<b>Report Date :</b>	05.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	TEKMART INTERNATIONAL INC.
<b>Registered Office :</b>	664 Vaughan Rd Toronto, ON, M6E 2Y5
<b>Country :</b>	Canada
<b>Financials (as on) :</b>	2017 (Summarized)
<b>Date of Incorporation :</b>	1999
<b>Legal Form :</b>	Corporation
<b>Line of Business :</b>	Subject is a global supplier of second-hand SMT/Thru-Hole & Test equipment to the electronic manufacturing industry.
<b>No. of Employees :</b>	30

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	TEKMART INTERNATIONAL INC.
Trade Name	Tekmart International Inc.
ID	ID
ID Details	001464236
Creation Date	1999
Incorporation Date	2001-02-16
Legal Address	664 Vaughan Rd Toronto, ON, M6E 2Y5 Canada
Operative Address	664 Vaughan Rd Toronto, ON, M6E 2Y5 Canada
Telephone	+1-416-385-1956
Fax	(416) 385-0810
Legal Form	CORPORATION
E-Mail	salestor@tekmart.com
Registered In	CANADA
Website	www.tekmart.com
Contact	Nigel Thomas - Board Member
Staff	30
Activity	SIC Code: 8742, Management Consulting Services NAICS Code: 541611, Administrative Management and General Management Consulting Services

## **BANKS**

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not disclose its banking details.

## **HISTORY**

History	The company was founded in 1999.
Key Developments	NA
Parent Company	The company operates as a subsidiary of: TEKMART INTERNATIONAL, INC. 8737 AVENIDA COSTA NORTE SAN DIEGO, CA. 92154 92154

## **PRINCIPAL ACTIVITY**

General Description	Tekmart is a global supplier of second-hand SMT/Thru-Hole & Test equipment to the electronic manufacturing industry.
Service/Product Description	The company offers New SMT Equipment, Used SMT Equipment, Parts & Supplies. It also provides PCB Assembly Equipment Supply Services, Equipment Sourcing & Procurement and Capital Asset Recovery Services.
Sales	Wholesale
Operations Area	National and International
Imports From	No import records were found.
Export To	CHINA, MEXICO, UNITED STATES
Employees	30 employees
Payments with Suppliers	Slow but Correct
Brands	
Brands	
Fuji, Panasonic, Universal, Siemens, Sanyo, Philips (Assembleon), Juki, Mydata, Samsung, MPM, DEK, Camalot, BTU, Electrovert, Vitronics, Soltec, HP/Agilent & Teradyne.	

### Comments

Clients		
Name of Client	Country	Comments
Hang Yeung Transportation Co.	CHINA	-
Tekmart Internacional De Mexico S. De R.L. De C.V.	MEXICO	-
KFS, Inc	UNITED STATES	-
Comments	The company serves the electronic manufacturing industry.	
Suppliers		
Supplier Name	Country	Comments
	No suppliers were found.	-
Comments	-	

## **LOCATION**

Headquarters 664 Vaughan Rd Toronto, ON, M6E 2Y5 Canada  
Branches No branches found.

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed: The company operates as a subsidiary of: <b>TEKMART INTERNATIONAL, INC.</b> 8737 AVENIDA COSTA NORTE SAN DIEGO, CA. 92154 92154
Management	Nigel Thomas - Board Member & Director of Asset Management Rita Duggan – Director Bipin Napal - Finance Director
Subsidiary Companies	No subsidiary companies were found.
Related Companies	<b>Tekmart India Exim Pvt. Ltd.</b> 653, Old Palam Vihar Road Brijwasan, New Delhi-61, India  <b>Tekmart Mexico</b> Flamingos 433. Col. Hacienda Las Palmas. Apodaca, NL, CP 66635, Mexico  <b>Tekmart Brazil (MacSol)</b> Avenida Cidade Jardim, 2591 - sala São José dos Campos - SP, Brazil

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	3.240.000

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Money Flow	Normal
Imports	No import records were found.
Exports	The company exports to China, Mexico and United States.
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

## **LEGAL FILINGS**

Lawsuits	No records found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC Llst.

## **SUMMARY**

Summary	Founded in 1999, Tekmart International, Inc. is an organization in the Administrative Management and General Management Consulting Services Industry headquartered in Canada. The company has 30 regular employees and generates an estimated \$3.2 million USD in annual revenue. It operates nationally and internationally, mainly exporting to Mexico, China and the United States. It is ACTIVE in business with no negative records.
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## **RISK INFORMATION**

Debts	Controlled
Payments	Slow but Correct
Cash Flow	Normal

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State

Active

## **INTERVIEW**

First Name

Simon

Position

Sales

Comments

He confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the approximate number of employees and the name of the Board Member.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.53
UK Pound	1	INR 90.52
Euro	1	INR 80.02
CAD	1	INR 52.45

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VAR
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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