

ASSOCIATED ALUMINIUM INDUSTRIES PRIVATE LIMITED - 518552 MIRA PAGE NO. : 1

MIRA INFORM REPORT

| | |
|----------------------|------------|
| Report No. : | 518552 |
| Report Date : | 06.07.2018 |

IDENTIFICATION DETAILS

| | |
|---|--|
| Name : | ASSOCIATED ALUMINIUM INDUSTRIES PRIVATE LIMITED |
| Registered Office : | B-1, Tulsi Vihar, Dr. Annie Besant Road, Worli Naka, Mumbai – 400 018, Maharashtra |
| Tel. No.: | 91-22-40457152 |
| Country : | India |
| Financials (as on) : | 31.03.2017 |
| Date of Incorporation : | 15.03.1972 |
| CIN No.: [Company Identification No.] | U27203MH1972PTC015684 |
| Capital Investment / Paid-up Capital : | INR 19.350 Million |
| IEC No.: [Import-Export Code No.] | Not Divulged |
| PAN No.: [Permanent Account No.] | AAACA4473G |
| GSTN : [Goods & Service Tax Registration No.] | Not Divulged |
| Legal Form : | Private Limited Liability Company |
| Line of Business : | Manufacturer of aluminium wire rods, aluminium ingots and aluminium alloy ingots, etc. (Registered Activity) |
| No. of Employees : | Information declined by the management |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

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| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

| | |
|----------------------------|--|
| Status : | Good |
| Payment Behaviour : | Usually correct |
| Litigation : | Clear |
| Comments : | <p>Subject was incorporated in the year 1972 and it is a manufacturer of aluminium wire rods, aluminium ingots and aluminium alloy ingots, etc.</p> <p>As per financial of March 2017, the company has registered decline in its revenue as compared to its previous year's revenue and has reported minimal profit margin.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound network base along with strong debt coverage indicators and decent liquidity position.</p> <p>Rating also takes into account the established market position of the group in the aluminium wire rod industry and established relationship with suppliers/customers.</p> <p>Further, the company has reported earnings per share of INR 6.89 against face value of INR 10.</p> <p>However, rating strength is partially offset by exposure to volatility in commodity prices/ foreign exchange rates and the cyclical nature of the industry.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

| | |
|---------------------------|---|
| Rating Agency Name | CARE |
| Rating | Long Term Rating=BBB+ |
| Rating Explanation | Moderate degree of safety and moderate credit risk. |
| Date | 04.07.2017 |

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| | |
|---------------------------|--|
| Rating Agency Name | CARE |
| Rating | Short Term Rating=A2 |
| Rating Explanation | Strong degree of safety and low credit risk. |
| Date | 04.07.2017 |

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

| | |
|----------------------|-----------------------|
| Name : | Mr. Deepak Chaturvedi |
| Designation : | Not Divulged |
| Contact No.: | 91-22-40457100 |
| Date : | 05.07.2018 |

MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-22-40457152)

(Tel. No.: 91-22-24921722 – Incorrect number)

LOCATIONS

| | |
|----------------------------|--|
| Registered Office : | B-1, Tulsi Vihar, Dr. Annie Besant Road, Worli Naka, Mumbai – 400 018, |
|----------------------------|--|

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| | |
|--------------------|--|
| | Maharashtra, India |
| Tel. No.: | 91-22-40457100/ 40457152 |
| Mobile No.: | 91-9702037553 (Mr. R. K. Vasne) |
| Fax No.: | 91-22-24936888 |
| E-Mail : | aai@associatedgroup.com vasne@associatedgroup.com info@associatedgroup.com deepak@associatedgroup.com |
| Website : | http://www.associatedgroup.com |
| Area : | 4500 sq. ft. (Approximately) |
| Location : | Owned |
| Factory 1 : | Survey No. 8, Village Khutali, Khanvel District, Silvassa - 396 230, Union Territory, India |
| Location : | Owned |
| Factory 2 : | Located at: <ul style="list-style-type: none"> Taloja, Maharashtra, India |

DIRECTORS

As on 31.03.2018

| | |
|------------------------------|--|
| Name : | Mr. Raghav Daga |
| Designation : | Managing Director |
| Address : | 1-A, Sett Minar, 1st Floor, 16-A, Dr.Gopalrao Deshmukh Marg, Mumbai – 400026, Maharashtra, India |
| Date of Birth/Age : | 05.11.1972 |
| Qualification : | Chartered Accountant and MBA |
| Date of Appointment : | 01.08.1998 |
| PAN No.: | ADWPD2852J |
| DIN No.: | 00084553 |
| Name : | Mr. Shailesh Daga |
| Designation : | Director |
| Address : | 5-B, Purshottam Bhavan Little Gibbs Road, Malabar Hills, Mumbai – 400006, Maharashtra, Inda |
| Date of Birth/Age : | 19.03.1968 |
| Qualification : | MBA |
| Date of Appointment : | 04.01.2007 |
| PAN No.: | AFDPD9153P |
| DIN No.: | 00074225 |
| Name : | Mr. Lalit Kumar Daga |
| Designation : | Director |

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| | |
|------------------------------|---|
| Address : | 5-B, Purshottam Bhavan, Little Gibbs Road, Malabar Hills, Mumbai – 400006, Maharashtra, India |
| Date of Birth/Age : | 30.11.1941 |
| Qualification : | Graduate |
| Date of Appointment : | 15.03.1972 |
| PAN No.: | ADTPD1808K |
| DIN No.: | 00089905 |

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

| Names of Shareholders | No. of Shares |
|--|----------------------|
| Lalit Kumar Daga jointly with Sheela Daga | 366600 |
| Shailesh Daga jointly with Rashmi Daga | 45000 |
| Sheela Daga jointly with Lalit Kumar Daga | 363291 |
| Rashmi Daga jointly with Shailesh Daga | 22500 |
| Raghav Daga jointly with Kavita Daga | 180000 |
| Associated Non-Ferrous Metals Private Limited, India | 180000 |
| Hind Aluminium Industries Limited, India | 45000 |
| Daga Capital Management Private Limited, India | 22500 |
| Shubhmangal Portfolio Private Limited, India | 139014 |
| Dynavent Airsystems Private Limited, India | 180000 |
| Daga Rubber Works Private Limited, India | 180000 |
| L.K. Daga and Sons – HUF | 202095 |
| Lalit Shaikesh Daga – HUF | 9000 |
| Total | 1935000 |

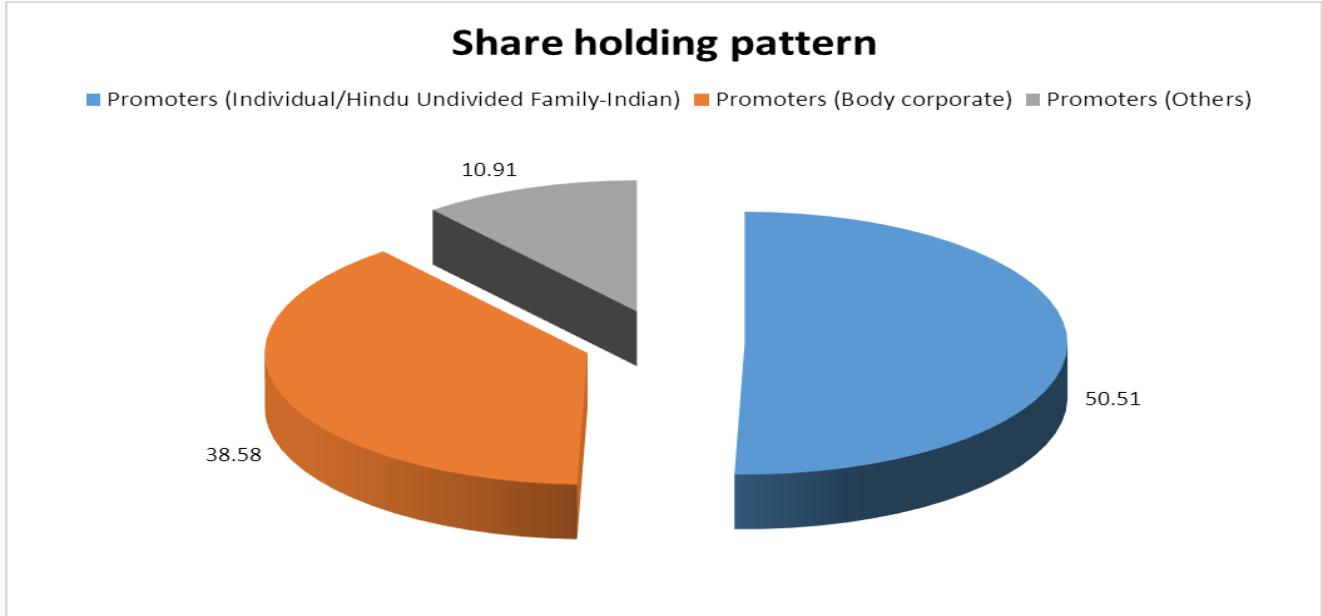
Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

| Category | Percentage |
|--|-------------------|
| Promoters (Individual/Hindu Undivided Family-Indian) | 50.51 |
| Promoters (Body corporate) | 38.58 |
| Promoters (Others) | 10.91 |
| Total | 100.00 |

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BUSINESS DETAILS

| | | |
|-----------------------------|--|--------------------------------------|
| Line of Business : | Manufacturer of aluminium wire rods, aluminium ingots and aluminium alloy ingots, etc. (Registered Activity) | |
| Products/ Services : | Item Code No. | Product/ Services Description |
| | 26060090 | Aluminium wire rods |
| Brand Names : | Not Available | |
| Agencies Held : | Not Available | |
| Exports : | Not Divulged | |
| Imports : | Not Divulged | |
| Terms : | Not Divulged | |

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

| | | |
|--------------------|-------------------------------|--------------|
| Suppliers : | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |

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| | | | |
|---------------------------|---|--|--|
| | Maximum Limit Dealt : | -- | |
| | Experience : | -- | |
| | Remark: | -- | |
| Customers : | Reference : | Not Divulged | |
| | Name of the Person : | -- | |
| | Contact No.: | -- | |
| | Since How Long Known : | -- | |
| | Maximum Limit Dealt : | -- | |
| | Experience : | -- | |
| | Remark: | -- | |
| No. of Employees : | Information declined by the management | | |
| Bankers : | Bank Name | United Bank of India | |
| | Branch | Not Divulged | |
| | Person Name (With Designation) | -- | |
| | Contact Number | -- | |
| | Name of Account Holder | -- | |
| | Account Number | -- | |
| | Account Since (Date/Year of Account Opening) | -- | |
| | Average Balance Maintained (If Possible) | -- | |
| | Credit Facilities Enjoyed (If any) | -- | |
| | Account Operation | -- | |
| | Remarks (If any) | -- | |
| | <ul style="list-style-type: none"> Standard Chartered Bank | | |
| Facilities : | Secured Loan | 31.03.2017 (INR in Million) | 31.03.2016 (INR in Million) |
| | Long-term Borrowings | | |
| | Rupee term loans from banks | 12.442 | 18.047 |
| | Other loans and advances | (4.882) | (5.605) |
| | Short-term borrowings | | |
| | Rupee term loans from banks | 41.251 | 42.639 |
| | Loans and advances from related parties | 45.990 | 50.826 |
| | Total | 94.801 | 105.907 |

| | |
|-------------------|---|
| Auditors : | |
| Name : | Karnavat and Company Chartered Accountants |
| Address : | 2, Kitab Mahal, 192, D. Naroji Road, Mumbai – 400 001, Maharashtra, India |

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| | |
|--|---|
| Income-tax PAN of auditor or auditor's firm : | AAAFK1143L |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives : | <ul style="list-style-type: none"> • Hind Aluminium Industries Limited • Nirav Commercials Limited • Associated Non-Ferrous Metals Private Limited • Daga Capital Management Private Limited • Associated Aluminium Products Private Limited • Dynavent Air Systems Private Limited • Satyam Prima Capital Private Limited • Babydoll and Wizkid Communication Private Limited • Urvi Estate Private Limited |

CAPITAL STRUCTURE

As on 30.09.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|--------------------|
| 3500000 | Equity Shares | INR 10/- each | INR 35.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|--------------------|
| 1935000 | Equity Shares | INR 10/- each | INR 19.350 Million |

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|----------------------------------|------------|------------|------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 19.350 | 19.350 | 19.350 |

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| | | | |
|--|----------------|----------------|----------------|
| (b) Reserves and Surplus | 172.436 | 159.112 | 145.918 |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 191.786 | 178.462 | 165.268 |
| (3) Non-Current Liabilities | | | |
| (a) long-term borrowings | 7.560 | 12.442 | 18.047 |
| (b) Deferred tax liabilities (Net) | 5.544 | 5.790 | 4.887 |
| (c) Other long-term liabilities | 0.000 | 0.000 | 0.000 |
| (d) long-term provisions | 0.000 | 0.000 | 0.000 |
| Total Non-current Liabilities (3) | 13.104 | 18.232 | 22.934 |
| (4) Current Liabilities | | | |
| (a) Short-term borrowings | 87.241 | 93.465 | 245.884 |
| (b) Trade payables | 243.657 | 152.966 | 260.137 |
| (c) Other current liabilities | 15.912 | 19.412 | 22.304 |
| (d) Short-term provisions | 1.931 | 1.610 | 1.435 |
| Total Current Liabilities (4) | 348.741 | 267.453 | 529.760 |
| TOTAL | 553.631 | 464.147 | 717.962 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 65.210 | 70.531 | 74.107 |
| (ii) Intangible Assets | 0.026 | 0.038 | 0.051 |
| (iii) Tangible assets capital work-in-progress | 0.000 | 0.000 | 0.000 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (b) Non-current Investments | 0.000 | 0.000 | 0.000 |
| (c) Deferred tax assets (net) | 0.000 | 0.000 | 0.000 |
| (d) Long-term loans and advances | 3.612 | 3.663 | 3.143 |
| (e) Other Non-current assets | 0.020 | 0.020 | 0.020 |
| Total Non-Current Assets | 68.868 | 74.252 | 77.321 |
| (2) Current assets | | | |
| (a) Current investments | 13.085 | 0.000 | 0.000 |
| (b) Inventories | 155.167 | 55.872 | 189.069 |
| (c) Trade receivables | 166.685 | 181.830 | 224.329 |
| (d) Cash and bank balances | 4.399 | 11.299 | 65.981 |
| (e) Short-term loans and advances | 145.427 | 140.894 | 161.262 |
| (f) Other current assets | 0.000 | 0.000 | 0.000 |
| Total Current Assets | 484.763 | 389.895 | 640.641 |
| TOTAL | 553.631 | 464.147 | 717.962 |

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PROFIT & LOSS ACCOUNT

| | PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|------------------|---|-------------------|-------------------|-------------------|
| | SALES | | | |
| | Total Revenue from operations | 1944.051 | 2202.946 | 2009.163 |
| | Other Income | 17.621 | 34.120 | 7.463 |
| | TOTAL | 1961.672 | 2237.066 | 2016.626 |
| Less | EXPENSES | | | |
| | Cost of Materials Consumed | 1850.961 | 2014.335 | 1861.065 |
| | Purchases of Stock-in-Trade | 6.727 | 5.024 | 18.699 |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | (55.685) | 51.065 | (42.209) |
| | Employee benefit expense | 30.472 | 24.035 | 22.659 |
| | CSR expenditure | 0.000 | 0.000 | 0.000 |
| | Other expenses | 85.526 | 90.169 | 116.462 |
| | TOTAL | 1918.001 | 2184.628 | 1976.676 |
| | PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | 43.671 | 52.438 | 39.950 |
| Less | FINANCIAL EXPENSES | 16.327 | 24.411 | 26.957 |
| | PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | 27.344 | 28.027 | 12.993 |
| Less/ Add | DEPRECIATION/ AMORTISATION | 7.566 | 7.430 | 7.698 |
| | PROFIT/ (LOSS) BEFORE TAX | 19.778 | 20.597 | 5.295 |
| Less | TAX | 6.454 | 7.403 | 1.178 |
| | PROFIT/ (LOSS) AFTER TAX | 13.324 | 13.194 | 4.117 |
| | Earnings / (Loss) Per Share (INR) | 6.89 | 6.82 | 2.13 |

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| Particulars | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|-------------------|-------------------|-------------------|
| Current Maturities of Long term debt | 4.882 | 5.605 | 5.618 |
| Cash generated from operations | NA | NA | NA |
| Net cash flows from (used in) operations | 42.223 | 139.212 | 56.208 |
| Net cash flow from operating activity | 35.574 | 132.193 | 55.134 |

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KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|-------------------|-------------------|-------------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | 31.30 | 30.13 | 40.75 |
| Account Receivables Turnover (Income / Sundry Debtors) | 11.66 | 12.12 | 8.96 |
| Average Payment Days (Sundry Creditors / Purchases * 365 Days) | 47.87 | 27.65 | 50.51 |
| Inventory Turnover (Operating Income / Inventories) | 0.28 | 0.94 | 0.21 |
| Asset Turnover (Operating Income / Net Fixed Assets) | 0.67 | 0.74 | 0.54 |

LEVERAGE RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|-------------------|-------------------|-------------------|
| Debt Ratio ((Borrowing + Current Liabilities) / Total Assets) | 0.65 | 0.62 | 0.77 |
| Debt Equity Ratio (Total Liability / Networth) | 0.52 | 0.62 | 1.63 |
| Current Liabilities to Networth (Current Liabilities / Net Worth) | 1.82 | 1.50 | 3.21 |
| Fixed Assets to Networth (Net Fixed Assets / Networth) | 0.34 | 0.40 | 0.45 |
| Interest Coverage Ratio (PBIT / Financial Charges) | 2.67 | 2.15 | 1.48 |

PROFITABILITY RATIOS

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|---|-------------------|-------------------|-------------------|
| Net Profit Margin [(PAT / Sales) * 100] | % | 0.69 | 0.60 | 0.20 |
| Return on Total Assets [(PAT / Total Assets) * 100] | % | 2.41 | 2.84 | 0.57 |

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| | | | | |
|--|---|------|------|------|
| Return on Investment (ROI) ((PAT / Networth) * 100) | % | 6.95 | 7.39 | 2.49 |
|--|---|------|------|------|

SOLVENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Current Ratio (Current Assets / Current Liabilities) | 1.39 | 1.46 | 1.21 |
| Quick Ratio ((Current Assets – Inventories) / Current Liabilities) | 0.95 | 1.25 | 0.85 |
| G-Score Ratio Financial (Networth / Total Assets) | 0.35 | 0.38 | 0.23 |
| G-Score Ratio Debt (Debts / Equity Capital) | 5.15 | 5.76 | 13.93 |
| G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities) | 1.39 | 1.46 | 1.21 |

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

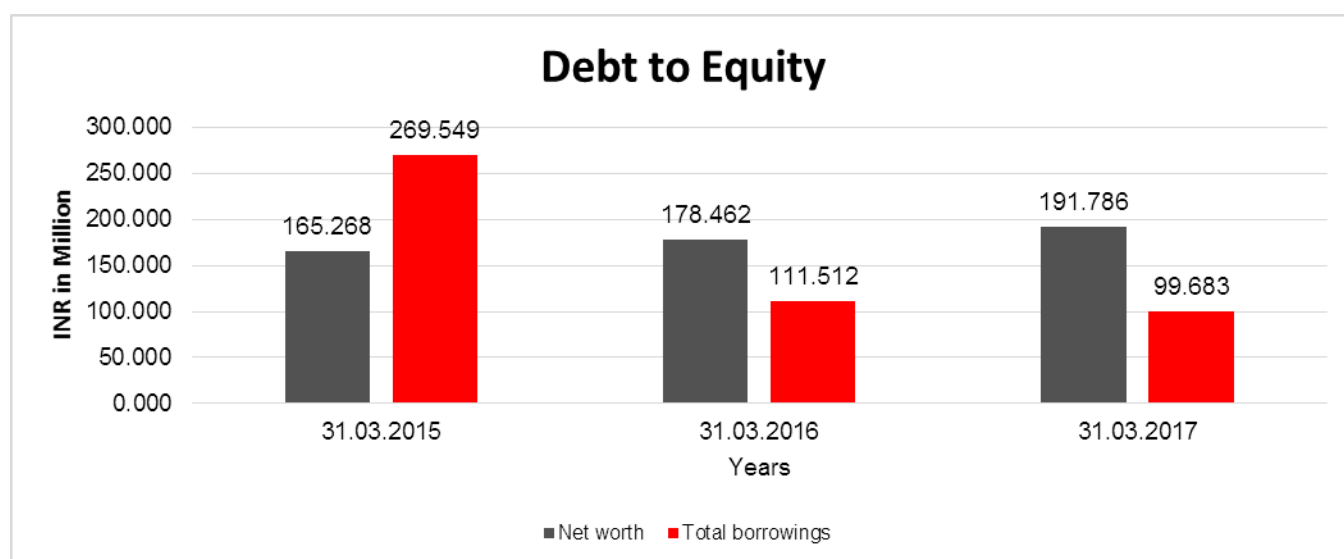
DEBT EQUITY RATIO

| Particular | 31.03.2015 (INR In Million) | 31.03.2016 (INR In Million) | 31.03.2017 (INR In Million) |
|---|--------------------------------|--------------------------------|--------------------------------|
| Share Capital | 19.350 | 19.350 | 19.350 |
| Reserves & Surplus | 145.918 | 159.112 | 172.436 |
| Money received against share warrants | 0.000 | 0.000 | 0.000 |
| Share Application money pending allotment | 0.000 | 0.000 | 0.000 |

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| Net worth | 165.268 | 178.462 | 191.786 |
|---------------------------------------|----------------|----------------|---------------|
| Long-term borrowings | 18.047 | 12.442 | 7.560 |
| Short term borrowings | 245.884 | 93.465 | 87.241 |
| Current maturities of long-term debts | 5.618 | 5.605 | 4.882 |
| Total borrowings | 269.549 | 111.512 | 99.683 |
| Debt/Equity ratio | 1.631 | 0.625 | 0.520 |

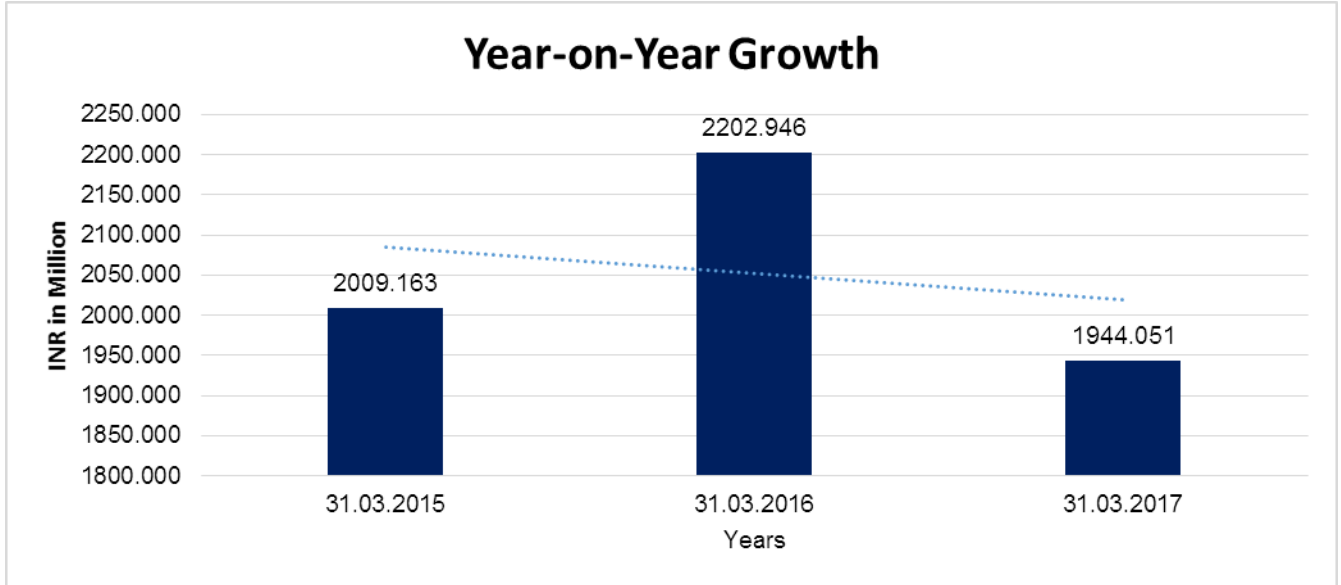


YEAR-ON-YEAR GROWTH

| Year on Year Growth | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---------------------|------------------|------------------|------------------|
| | (INR In Million) | (INR In Million) | (INR In Million) |
| Sales | 2009.163 | 2202.946 | 1944.051 |
| | | 9.645 | (11.752) |

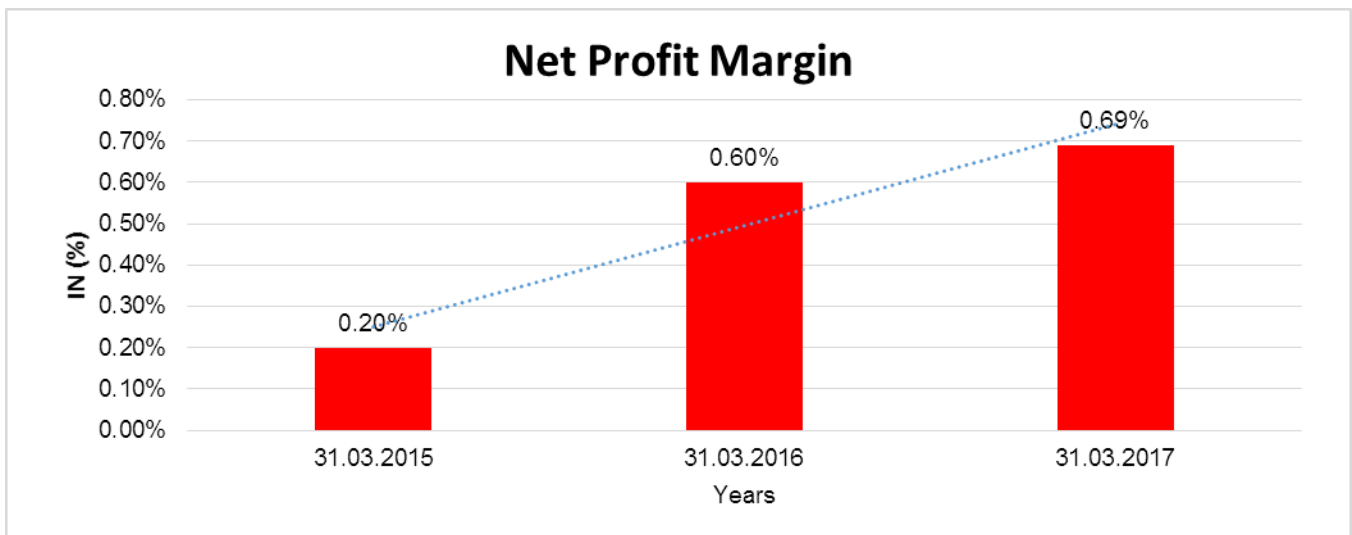
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NET PROFIT MARGIN

| Net Profit Margin | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|-------------------|------------------|------------------|------------------|
| | (INR In Million) | (INR In Million) | (INR In Million) |
| Sales | 2009.163 | 2202.946 | 1944.051 |
| Profit/ (Loss) | 4.117 | 13.194 | 13.324 |
| | 0.20 % | 0.60 % | 0.69 % |



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LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|---------|---|------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | Yes |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | Yes |
| 8 | Designation of contact person | No |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | Yes |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | No |
| 16 | No. of employees | No |
| 17 | Details of sister concerns | Yes |
| 18 | Major suppliers | No |
| 19 | Major customers | No |
| 20 | Banking Details | Yes |
| 21 | Banking facility details | Yes |
| 22 | Conduct of the banking account | -- |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | Yes |
| 26 | Turnover of firm for last three years | Yes |
| 27 | Reasons for variation <> 20% | -- |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last three years | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | Yes |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | No |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

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COMPANY PERFORMANCE

During the year, the Company's total income is INR 1961.700 Million (previous year INR 2237.100 Million). The Net Profit is INR 13.300 Million (previous year INR 13.200 Million).

INDEX OF CHARGES

| Charges Registered | | | | | | | | |
|--------------------|-----------|-----------|-------------------------|------------------|----------------------|----------------------|-------------|--|
| SN o | SRN | Charge Id | Charge Holder Name | Date of Creation | Date of Modification | Date of Satisfaction | Amount | Address |
| 1 | C74002544 | 10454939 | ICICI BANK LIMITED | 27/09/2013 | 14/12/2015 | - | 21600000.0 | LANDMARKRAC E COURCE CIRCLE ALKAPURI BARODA GUJARAT 390015 INDIA |
| 2 | B72193212 | 10031131 | Standard Chartered Bank | 07/12/2006 | 11/03/2013 | - | 200000000.0 | Crescenzo, 3A/F, Plot No C - 38 & 39, G Block Bandra Kurla Complex Mumbai MAHARASHTRA 400051 INDIA |
| 3 | Y10266059 | 90164812 | CITIBANK N.A. | 01/02/1988 | 01/02/1988 | - | 55000.0 | SHAKAR BHAWAN POINT230; BACKBAY RECLAMANATI ON ,NARIMAN POINT BOMBAY MAHARASHTRA 400021 INDIA |
| 4 | Y10265924 | 90164677 | UNITED BANK OF INDIA | 22/12/1982 | 22/12/1982 | - | 7652000.0 | OBEROI SHERATION HOTEL BRANCH NARIMAN POINT BOMBAY MAHARASHTRA 400021 INDIA |
| 5 | B70484233 | 90165680 | United Bank of India | 03/09/1974 | 11/03/2013 | - | 86000000.0 | HOTEL OBEROI TOWERS BRANCH |

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| | | | | | | | | |
|----|---------------|--------------|---|----------------|----------------|------------|------------|--|
| | | | | | | | | HOTEL OBEROI TOWERS,NARI MAN POINT, MUMBAI MAHARASHTRA 400021 INDIA |
| 6 | Y10265 837 | 90164 590 | UNITED BANK OF INDIA | 03/09/ 1974 | 28/06/20 04 | - | 690000.0 | OBEROI SHERATION HOTEL BRANCH NARIMAN POINT BOMBAY MAHARASHTRA 400021 INDIA |
| 7 | Y10265 835 | 90164 588 | UNITED BANK OF INDIA | 11/07/ 1974 | 11/07/19 74 | - | 910000.0 | OBEROI SHERATION HOTEL BRANCH NARIMAN POINT BOMBAY MAHARASHTRA 400021 INDIA |
| 8 | Y10265 828 | 90164 581 | CENTRAL BANK OF INDIA | 27/07/ 1973 | - | - | 300000.0 | MAHATMA GANDHI ROAD BOMBAY MAHARASHTRA INDIA |
| 9 | Y10266 901 | 90165 654 | CENTRAL BANK OF INDIA | 14/04/ 1972 | - | - | 437500.0 | GANDHI ROAD MUMBAI MAHARASHTRA INDIA |
| 10 | C46763 413 | 10462 595 | United Bank of India | 29/10/ 2013 | - | 17/02/2015 | 45500000.0 | Hotel Oberoi Towers Branch Hotel Oberoi Towers, Nariman Point, Mumbai MAHARASHTRA 400021 INDIA |
| 11 | Y10266 428 | 90165 181 | GUJARAT INDUSTRIAL INVESTMEN T CORP. LTD. | 04/04/ 1996 | 28/01/19 97 | 12/07/2000 | 15700000.0 | CHUNIBHAI CHAMBERS, ASHRAM ROAD AHMEDABAD GUJARAT 380009 INDIA |

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FIXED ASSETS

- Land
- Buildings
- Residential building
- Plant and equipment
- Emission reduction equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

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CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 68.75 |
| UK Pound | 1 | INR 91.07 |
| Euro | 1 | INR 80.47 |

INFORMATION DETAILS

| | |
|----------------------------------|-----|
| Information Gathered by : | AKS |
| Analysis Done by : | VIV |
| Report Prepared by : | SUD |

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SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | YES |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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