

## MIRA INFORM REPORT

Report No. :	518293
Report Date :	06.07.2018

### IDENTIFICATION DETAILS

Name :	CANDOCK INC.
Registered Office :	9441 Boul. Bourque Sherbrooke (Québec) J1N0G2
Country :	Canada
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	08.02.1996
Legal Form :	Société Par Actions Ou Compagnie
Line of Business :	The company's line of business includes the manufacturing of miscellaneous wood products.
No. of Employees :	5

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	--

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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### CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **LOCATION FACTS**

Government	Parliamentary System
Currency	CAD
Economic Risk	Low

## **STATUTORY INFORMATION**

Legal Name	CANDOCK INC.
Trade Name	CANDOCK
ID	ID
ID Details	1145487980
Creation Date	1996
Incorporation Date	1996-02-08
Legal Address	9441 Boul. Bourque Sherbrooke (Québec) J1N0G2 Canada
Operative Address	9441 Boul. Bourque Sherbrooke (Québec) J1N0G2 Canada
Telephone	(819) 847-2599 / 1 888 547-2599
Fax	(819) 847-3250
Legal Form	Société Par Actions Ou Compagnie
E-Mail	candock@candock.com
Registered In	CANADA
Website	<a href="http://www.candock.com">www.candock.com</a>
Contact	ALEXANDRE LAMOUREUX - President
Staff	5
Activity	SIC Code: 2499, Wood Products NAICS Code: 321999, All Other Miscellaneous Wood Product Manufacturing

## **BANKS**

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not disclose its banking details.

## **HISTORY**

History	The company was founded in 1996.
Key Developments	The company has formerly known as SOLUTIONS MARINE INC. and changed its name in 1997.
Parent Company	The major holders of this company are: 9149-3205 QUÉBEC INC. 9441 boul. Bourque Sherbrooke (Québec) J1N0G2 Canada  9191-2055 QUÉBEC INC. 9441 boul. Bourque Sherbrooke (Québec) J1N0G2 Canada  9247-1135 QUÉBEC INC. 9441 boul. Bourque Sherbrooke (Québec) J1N0G2 Canada

## **PRINCIPAL ACTIVITY**

General Description	The company's line of business includes the manufacturing of miscellaneous wood products.
Service/Product Description	The company offers Floating Docks, Edge Line, The JetSlide System, Boat/PWC Lift, Rowing Docks, Accessories & Lines.
Sales	Wholesale
Operations Area	National and International
Imports From	No import records were found.
Export To	MEXICO, PUERTO RICO and PHILLIPPINES

Employees 5 employees  
Payments With Suppliers No Complaints

Brands  
Brand Comments  
CANDOCK -

Clients  
Name of Client Country Comments  
Servicios Aduanales Tintillo S De RI De Cv MEXICO -  
CANDOCK PUERTO RICO PUERTO RICO -  
Aquapestursa De Cv MEXICO -  
Greyman Elite Trading PHILLIPPINES -  
Comments -

Suppliers  
Supplier Name Country Comments  
There are not infomed suppliers  
Comments -

## **LOCATION**

Headquarters 9441 boul. Bourque Sherbrooke (Québec) J1N0G2  
Canada  
Branches No branches found.

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange NO  
Capital NA  
Shareholders (%) The major holders of this company are:  
9149-3205 QUÉBEC INC.

	9441 boul. Bourque Sherbrooke (Québec) J1N0G2 Canada
	9191-2055 QUÉBEC INC. 9441 boul. Bourque Sherbrooke (Québec) J1N0G2 Canada
	9247-1135 QUÉBEC INC. 9441 boul. Bourque Sherbrooke (Québec) J1N0G2 Canada
Management	ALEXANDRE LAMOUREUX - President OLIVIER ALEXANDRE LAMOUREUX - Secretary
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	410.000
Money Flow	Normal
Imports	No import records were found.
Exports	The company exports to MEXICO, PUERTO RICO and PHILLIPPINES.
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

## **LEGAL FILINGS**

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Lawsuits

Candock Inc. c. Stegen, 2015 QCCS 3193 (CanLII) —  
2015-07-09  
Superior Court — Quebec  
cubes modulaires — produits — com — floatingdock  
— concurrence déloyale

Candock inc. c. Stegen, 2014 QCCS 4824 (CanLII) —  
2014-10-14  
Superior Court — Quebec  
engagement — courriel — concurrence déloyale —  
candock — flottants

Candock inc. c. Stegen ,, 2016 QCCS 2297 (CanLII)  
— 2016-05-03  
Superior Court — Quebec  
écrous coulissants — cubes — outrage — facebook  
com floatingdock — ayant substantiellement les  
mêmes caractéristiques

Candock inc. c. Stegen, 2016 QCCS 5762 (CanLII) —  
2016-11-16  
Superior Court — Quebec  
outrage — injonction interlocutoire — amende —  
peines — infraction

Trademarks

CANDOCK  
modular floating docks made primarily of non-metal  
Owned by: CANDOCK INC.  
Serial Number: 74511248

Patents Registered

Floating dock and dock unit for making such  
Patent number: 8037837  
Abstract: The present document describes a dock unit  
attachable to another dock unit with a fastener for  
forming a floating dock. The dock unit comprises a  
floating body having a mating surface and an  
attachment adapted to receive the fastener. Thereby  
attaching the floating body is able to be attached to  
the other dock unit. The dock unit further comprises a  
cover for covering the mating surface, the cover  
having a contact surface adapted to contact the  
fastener. In use, the contact surface is positioned  
proximate the attachment so that, when the  
attachment receives the fastener, the contact surface  
is contacted by the fastener, thereby limiting the  
movement of the cover with respect to the floating  
body.  
Type: Grant  
Filed: June 2, 2009  
Date of Patent: October 18, 2011  
Assignee: Candock Inc.

Inventors: Éric La Violette, Serge Lamoureux,  
Alexandre Lamoureux

Floating dry dock for light watercrafts

Patent number: 7117809

Abstract: A watercraft support platform casing for a floating dry dock for light weight watercrafts is described. The support platform casing has integrally formed floatation chambers and an elongated central ramp is formed in the top surface of the casing to support the hull of a watercraft positioned thereon. The ramp has a trough-like upper surface with a sloped forward entry way formed integral therewith and terminates in a lower forward projecting edge. The support platform is provided with connectors on opposed side walls thereof for a rigid connection with a plurality of floatation casings to support the platform casing on a water surface with the entry way positioned to receive the bow of a watercraft in movement whereby the watercraft can project itself on the central ramp above the water surface.

Type: Grant

Filed: March 31, 2004

Date of Patent: October 10, 2006

Assignee: Candock Inc.

Inventors: Serge Lamoureux, Julie Trépanier, Michel Bourassa, Éric La Violette

Renewals

Date of update of the information status  
2017-10-25

Date of the last annual update statement 2018-04-04  
2017

End date of the production period of the 2018 annual  
update statement  
2019-04-01

End date of the production period of the 2017 annual  
update statement 2018-04-01

OFAC Sanctions List Search

The company is not listed in the OFAC list.

## **SUMMARY**

Summary

Founded in 1996, Candock Inc. is an organization in the All Other Miscellaneous Wood Product Manufacturing Industry headquartered in Sherbrooke, QC. The company has 5 regular employees and generates an estimated \$410.000 USD in annual revenue. It operates nationally and internationally,

mainly exporting to MEXICO, PUERTO RICO and PHILLIPPINES.

## **RISK INFORMATION**

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	Active

## **INTERVIEW**

First Name	Tom
Position	Sales
Comments	He confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the number of employees and the name of the President.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.75
UK Pound	1	INR 91.07
Euro	1	INR 80.47
CAD	1	INR 52.41

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VAR
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)