

## MIRA INFORM REPORT

<b>Report No. :</b>	518669
<b>Report Date :</b>	05.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	DASTGIR TRADING LTD
<b>Registered Office :</b>	TrZaskacesta 121, 1000 Ljubljana
<b>Country :</b>	Slovenia
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	05.11.2015
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	Non-specialized wholesale trade  [We tried to confirm / obtain the detailed activity but the same is not available from any sources]
<b>No. of Employees :</b>	Not Available

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Slovenia	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**SLOVENIA - ECONOMIC OVERVIEW**

With excellent infrastructure, a well-educated work force, and a strategic location between the Balkans and Western Europe, Slovenia has one of the highest per capita GDPs in Central Europe, despite having suffered a protracted recession in the 2008-09 period in the wake of the global financial crisis. Slovenia became the first 2004 EU entrant to adopt the euro (on 1 January 2007) and has experienced a stable political and economic transition.

In March 2004, Slovenia became the first transition country to graduate from borrower status to donor partner at the World Bank. In 2007, Slovenia was invited to begin the process for joining the OECD; it became a member in 2012. However, long-delayed privatizations, particularly within Slovenia's largely state-owned and increasingly indebted banking sector, have fueled investor concerns since 2012 that the country would need EU-IMF financial assistance. In 2013, the European Commission granted Slovenia permission to begin recapitalizing ailing lenders and transferring their nonperforming assets into a "bad bank" established to restore bank balance sheets. From 2014 to 2017, export-led growth, fueled by demand in larger European markets, pushed GDP growth above 2.3% in each year from 2014-2016, and probably reached 4.6% in 2017. What had been stubbornly high unemployment fell below 7% in 2017, driven by strong exports and increasing consumption that boosted labor demand. Continued fiscal consolidation through increased tax collection and social security contributions is set to have a positive impact in 2018 as the government plans a balanced budget.

Prime Minister CERAR's government took office in September 2014, pledging to press ahead with commitments to privatize a select group of state-run companies, rationalize public spending, and further stabilize the banking sector.

Source : CIA

## ***COMPANY IDENTIFICATION***

### **DASTGIR d.o.o.**

Trzaska cesta 121 1000 Ljubljana Slovenia

Statistical Nr.	6950108	Registration:	Ljubljana
Tax Nr.	SI47708689	Status	Active

## ***ECONOMIC SITUATION***

Business connection	Business connection are denied	(42)
Terms of payment	Slow	(42)

## ***BASIC INFORMATION***

### **Legal form**

Ltd - Limited liability company

### **Founded**

05/11/2015 as Ltd - Limited liability company

last entry on 9.5.2017

### **Registration**

05/11/2015, Ljubljana, Statistical Nr.: 6950108 Tax Nr.: SI47708689

## ***REGISTERED NAMES***

Valid from	Short name	Valid until
05/11/2015	DASTGIR d.o.o	

## ***OWNERS AND CAPITAL***

Crefo Nr.	Name / Address / Status	From	Share
Owner 9270556690	Dastgir Ghulam 12-A LAHORE ROAD, SADDAR, 54000	03/11/2015	4.125 EUR

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9270556691	Lahore Pakistan Jallani Ghulam 12-A LAHORE ROAD, SADDAR, 54000 Lahore Pakistan	03/11/2015	3.375 EUR
<b>Total capital</b>			<b>7.500 EUR</b>

## ***REGISTERED CAPITAL***

Date	Currency	Value
	EUR	7.500

## ***MANAGEMENT***

Crefo Nr. Manager	Name / Address / Status	Since	Power of attorney
9270556692	<b>confidential clerk</b> Andrej Bricelj Privoz 6A, 1000 Ljubljana Slovenia	03/11/2015	
9270556690	<b>Director</b> Dastgir Ghulam 12-A LAHORE ROAD, SADDAR, 54000 Lahore Pakistan	03/11/2015	
9270556691	<b>Director</b> Jallani Ghulam 12-A LAHORE ROAD, SADDAR, 54000 Lahore Pakistan	03/11/2015	

## ***COMPANY ADDRESSES***

Valid from	Residence address	Valid until
05/11/2015	TrZaskacesta 121, 1000 Ljubljana, Slovenia	

## ***BUSINESS ACTIVITIES***

<b>Main activity</b> Non-specialized wholesale trade	<b>Nace</b> 46.90
<b>Additional activities</b> <b>company activity: Non-specialized wholesale trade</b>	<b>Nace</b>

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Headquarter is located on the address above

## ***ECONOMIC DATA***

### Turnover and Employees

Date	Turnover	Employees
2015	5.961 EUR	0
2016	48.201 EUR	0
2017	1.102 EUR	0

## ***SUPPLEMENTARY DATA***

### Remarks

full name of company: DASTGIR trgovanje d.o.o. DASTGIR Trading Ltd. (english)  
the company didn't publish any telephone number

## ***BANKS***

Code	Bank name / Address	Account Nr.
102	NOVA KBM d.d. Ulica Vita Kraigherja 4, 2505 Maribor, 2505,	SI56 043020003076339

## ***MAIN INDICES***

### Payment experience and credit opinion

Terms of payment	Slow	(42)
Business connection	Business connection are denied	(42)

### Events

Date	Kind	Code
07/12/2017	<b>Blocking of bank account</b> © Debt total : 0 NOVA KREDITNA BANKA MARIBOR D.D., account block from 7.12.2017-22.2.2018	60

## **FINANCIAL**

### **Balances**

#### **Balance**

**31.12.2017** The enclosed balance of 2017 is originated from official source, it is not authenticated by the auditor.

**31.12.2016** The enclosed balance of 2016 is originated from official source, no data available about authentication.

**31.12.2015** The enclosed balance of 2015 is originated from official source, no data available about authentication.

<b>Name</b>	<b>Ref.</b>	<b>31/12/2017</b> 1 EUR balance	<b>31/12/2016</b> EUR balance	<b>31/12/2015</b> 1 EUR balance
<b>ASSETS (AKTIVA)</b>		<b>37.338</b>	<b>26.654</b>	<b>26.180</b>
LONG-TERM ASSETS		0	0	0
Intangible assets and long-term deferred costs and accrued revenues		0	0	0
Intangible assets		0	0	0
Long-term deferred costs and accrued revenues		0	0	0
Tangible fixed assets		0	0	0
Long-term financial investments and Real estate investments		0	0	0
Investment property		0	0	0
Long-term financial investments		0	0	0
Long-term operating receivables		0	0	0
Deferred receivables for taxes		0	0	0
<b>SHORT-TERM ASSETS</b>		<b>37.338</b>	<b>26.654</b>	<b>26.180</b>
Assets (group for estrange) for sell		0	0	0
Inventories		30.082	24.010	19.653
Short-term financial investments		1.749	0	0
Short-term operating receivables		5.507	2.635	541
Cash assets		0	9	5.986
<b>Short-term deferred costs and accrued revenues</b>		<b>0</b>	<b>0</b>	<b>0</b>
Off-balance sheet items		0	0	0
<b>LIABILITIES</b>		<b>37.338</b>	<b>26.654</b>	<b>26.180</b>
<b>CAPITAL</b>		<b>5.608</b>	<b>10.659</b>	<b>10.238</b>
Called-up capital		7.500	7.500	7.500
Basic (subscribed) capital		7.500	7.500	7.500
Non called-up capital (deductive item)		0	0	0
Capital reserves		0	0	0
Reserves from profit		190	165	165
Surplus from revaluation		0	0	0
Reserves resulting from valuation at fair value		0	0	0
Retained net		2.968	2.573	0

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Net business result for the business year	-5.051	421	2.573
<b>PROVISIONS AND LONG-TERM ACCRUED COSTS AND DEFERRED REVENUES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FINANCIAL AND BUSINESS LIABILITIES</b>	<b>31.730</b>	<b>15.996</b>	<b>15.942</b>
LONG-TERM LIABILITIES	0	0	0
Long-term financial liabilities	0	0	0
Long-term operating liabilities	0	0	0
Deferred liabilities for taxes	0	0	0
<b>SHORT-TERM LIABILITIES</b>	<b>31.730</b>	<b>15.996</b>	<b>15.942</b>
Liabilities, included in groups for estrange	0	0	0
Short-term financial liabilities	28.576	12.021	0
Short-term operating liabilities	3.154	3.975	15.942
SHORT-TERM ACCRUED COSTS AND DEFERRED REVENUES	0	0	0
Off-balance sheet items	0	0	0

**Profit and loss accounts**

**31.12.2017** The enclosed profit and loss account of 2017 is originated from official source, it is not authenticated by the auditor. **31.12.2016** The enclosed profit and loss account of 2016 is originated from official source, no data available about authentication. **31.12.2015** The enclosed profit and loss account of 2015 is originated from official source, no data available about authentication.

Name	Ref.	31/12/2017	31/12/2016	31/12/2015
		1	EUR	1
		EUR	profit and loss	EUR
		profit and loss	account	profit and loss
		account		account
<b>Net sales</b>		<b>1.102</b>	<b>48.199</b>	<b>5.961</b>
<b>Changes in the value of inventories of products and work-in-process</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Capitalised own products and own services</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Other operating revenues (with subventions, grants,...)</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>GROSS OPERATING YIELD</b>		<b>1.102</b>	<b>48.199</b>	<b>5.961</b>
<b>Cost of goods, material and services</b>		<b>6.107</b>	<b>47.692</b>	<b>2.662</b>
Purchase value of goods and materials sold and cost of material and cost of material used		4.102	41.699	0
Cost of services		2.006	5.993	2.662
<b>Labour cost</b>		<b>0</b>	<b>0</b>	<b>0</b>
Cost of wages		0	0	0
Cost of pension insurance		0	0	0
Cost of other social insurance		0	0	0
Other labour cost		0	0	0
<b>Write-offs</b>		<b>0</b>	<b>0</b>	<b>0</b>
Depreciation		0	0	0
Revaluation operating expenses for non-tangible assets and tangible fixed assets		0	0	0

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Revaluation operating expenses for current assets	0	0	0
Other operating expenses	45	0	0
<b>OPERATING REVENUES</b>	<b>1.102</b>	<b>48.199</b>	<b>5.961</b>
<b>OPERATING EXPENSES</b>	<b>6.152</b>	<b>47.692</b>	<b>2.662</b>
<b>OPERATING RESULT</b>	<b>-5.051</b>	<b>507</b>	<b>3.299</b>
<b>EBIT</b>	<b>-5.051</b>	<b>507</b>	<b>3.299</b>
Financial income from investments in other enterprises	0	0	0
Financial income from loans	0	0	0
Financial income from operating receivables	0	0	0
Financial expenses from depreciation and writeoffs of financial investments	0	0	0
Financial expenses from financial liabilities	0	0	0
Financial expenses from operating liabilities	0	0	0
Financial income	0	0	0
Financial expenses	0	0	0
Other revenues	0	2	0
Other expenses	0	2	0
Total revenues	1.102	48.201	5.961
<b>Total costs</b>	<b>6.152</b>	<b>47.694</b>	<b>2.662</b>
Total business result	-5.051	507	3.299
<b>Tax on profit</b>	<b>0</b>	<b>86</b>	<b>561</b>
Deferred taxes	0	0	0
Net business result for the accounting period	-5.051	421	2.738

#### Financial Ratios

Name	Ref.	31/12/2017	31/12/2016	31/12/2015
Equity ratio	1	0,20	0,28	0,29
Cleared equity ratio	2	0,20	0,28	0,29
Current liquidity	3	1,18	1,67	1,64
Quick liquidity	4	0,23	0,17	0,41
Working capital	5	5608,00	10658,00	10238,00
Gearing	6	4,98	3,55	3,49
Cleared gearing	7	3,81	1,60	0,00
Profitability	8	-458,35	1,05	55,34
Operating profitability	9	-458,35	0,87	45,93
Stock days	10	9963,64	181,81	1203,38
Debtor days	11	1824,01	19,95	33,13
Supplier days	12	1044,66	30,10	976,15

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.90
UK Pound	1	INR 91.07
Euro	1	INR 80.53
Euro	1	INR 80.63

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	PRN

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**RATING EXPLANATIONS**

<b>Credit Rating</b>	<b>Explanation</b>	<b>Rating Comments</b>
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)