

MIRA INFORM REPORT

Report No. :	518019
Report Date :	06.07.2018

IDENTIFICATION DETAILS

Name :	ESSITY OPERATIONS MAINZ-KOSTHEIM GMBH
Registered Office :	Kommerzienrat-Disch-Brücke 1, D 55246 Mainz-Kostheim, Post Box: 11 61, D 55240 Mainz-Kostheim
Country :	Germany
Date of Incorporation :	15.09.1955
Com. Reg. No.:	HRB 5301
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of paper and paperboard • Wholesale of paper and paperboard, stationery, office supplies, books, periodicals and newspapers • Activities of holding companies
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME & ADDRESS

ESSITY OPERATIONS MAINZ-KOSTHEIM GMBH

Company Status: active
Kommerzienrat-Disch-Brücke 1
D 55246 Mainz-Kostheim
Post Box:
11 61, D 55240 Mainz-Kostheim
Telephone:06134/6080
Telefax: 06134/608387
E-mail: info@sca.com

Trade name: FIRMA ESSITY

VAT no.: DE811156402

LEGAL FORM Private Limited Company
Date of foundation: 15.09.1955
Shareholders'
agreement: 15.09.1955
Registered on: 04.01.1982
Commercial Register: Local court 65189 Wiesbaden
under: HRB 5301

Share capital: EUR 8,692,000.00

Shareholder:
Essity Holding GmbH
Adalperostr. 31
D 85737 Ismaning
Legal form: Private limited company
Share capital: EUR 5,115,100.00
Share: EUR 8,692,000.00
Registered on: 23.04.2007
Reg. data: 80333 München, HRB 167529
Control and profit transfer agreement

Manager:
Oliver Obel
Am Rebgarten 17
D 69221 Dossenheim
born: 05.09.1967
Marital status: unknown

Manager:
Thorsten Becherer
D 55122 Mainz
born: 03.05.1977

President of the Supervisory Board:

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Günter Kaske
Ludwig-Steub-Str. 1
D 83080 Oberaudorf
born: 01.04.1949
Profession: Fully qualified merchant
Marital status: unknown

Vice-president of the Supervisory Board:

Nils Lindholm
Banérgatan 81
S 11553 Stockholm
born: 29.05.1954
Profession: Fully qualified management
expert
Nationality: Swedish

Member of the Supervisory Board:

Klaus Huth
Tilsiter Str. 13
D 55246 Mainz-Kostheim
Profession: skilled worker in the metal
industry
Marital status: unknown

Proxy:

Stephan Friedrich Franke
D 55283 Nierstein
authorized to jointly represent the company
born: 31.01.1964

Proxy:

Matthias Pohl
D 55411 Bingen
authorized to jointly represent the company
born: 30.12.1963

Proxy:

Yves Lagarde
D 68305 Mannheim
authorized to jointly represent the company
born: 09.06.1976

Proxy:

Markus Klenk
D 55116 Mainz
authorized to jointly represent the company
born: 18.06.1963

Proxy:

Angela Hoffmann
D 65510 Hünstetten
authorized to jointly represent the company
born: 18.04.1970

Further functions/participations of Oliver Obel (Manager)
Manager:

Essity Professional Hygiene Germany GmbH
Sandhofer Str. 176
D 68305 Mannheim
Legal form: Private limited company
Share capital: EUR 26,000.00
Registered
on: 23.12.2010
Reg. data: 68159 Mannheim, HRB 710878

COMPANY HISTORY

company name and legal form

28.12.2017 - 28.02.2018 Essity Operations Mainz-Kostheim GmbH

Hauptstr. 1
D 55246 Mainz-Kostheim
Private limited company

18.06.1998 - 28.12.2017 SCA Hygiene Products GmbH

Hauptstr. 1
D 55246 Mainz-Kostheim
Private limited company

31.12.1996 - 18.06.1998 SCA Hygiene Paper GmbH

Hauptstr. 1
D 55246 Mainz-Kostheim
Private limited company

04.01.1982 - 30.12.1996 APURA GmbH

Hauptstr. 1
D 55246 Mainz-Kostheim
Private limited company

15.09.1955 - 03.01.1982 APURA GmbH

D 68159 Mannheim
Private limited company

RESIGNED ACTING PERSONS AND SHAREHOLDERS

03.03.2014 - 09.05.2018 Manager

Thomas Peter Wüst
Bachstr. 10
D 68782 Brühl

22.05.2015 - 10.01.2018 Manager

Jan-Peter Wohlbald
D 41460 Neuss

19.02.2014 - 07.01.2016 Manager

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Ulrich Beltz
D 65033 Wiesbaden

BUSINESS ACTIVITIES

Main industrial sector
17120 Manufacture of paper and paperboard

Secondary industrial sector
46494 Wholesale of paper and paperboard, stationery, office supplies, books, periodicals and newspapers
6420 Activities of holding companies

BRANCHES AND FACTORIES

Branch:
Essity Operations Mainz-Kostheim GmbH
Römerstr. 1
D 65462 Ginsheim-Gustavsburg

PARTICIPATIONS

Shareholder:
Essity Professional Hygiene Germany GmbH
Sandhofer Str. 176
D 68305 Mannheim
Legal form: Private limited company
Company Status: active
Share capital: EUR 26,000.00
Share: EUR 26,000.00
Reg. data: 23.12.2010
Local court 68159 Mannheim
HRB 710878

FINANCIAL INFORMATION

Payment experience: No Complaints

Negative information: We have no negative information at hand.

PMI: No significant / relevant payment experience

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information pertaining to the company
inquired upon is shown in the Deutscher
Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: Tenant
Address Kommerzienrat-Disch-Brücke 1
D 55246 Mainz-Kostheim

Real Estate of: Oliver Obel
Type of ownership: unknown
Address Am Rebgarten 17
D 69221 Dossenheim

Land register documents were not available.

BANKERS

Principal bank
COMMERZBANK VORMALS DRESDNER BANK, 68008 MANNHEIM
Sort. code: 67080050, Account no.: 655986400
BIC: DRESDEFF670, IBAN: DE53670800500655986400

FINANCIAL FIGURES

Financial year: 01.01. - 31.12.
Share capital: EUR 8,692,000.00
The number of employees is not known.

Control and profit transfer agreement to:
Essity Holding GmbH
Adalperostr. 31
D 85737 Ismaning

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.75
UK Pound	1	INR 91.07
Euro	1	INR 80.47
EUR	1	INR 80.70

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)