



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

FOCUS LIGHTING AND FIXTURES LIMITED - 518523

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MIRA INFORM REPORT

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| | |
|---------------|------------|
| Report No. : | 518523 |
| Report Date : | 06.07.2018 |

IDENTIFICATION DETAILS

| | |
|--|---|
| Name : | FOCUS LIGHTING AND FIXTURES LIMITED [w.e.f. 22.02.2017] |
| Formerly known as: | FOCUS LIGHTING AND FIXTURES PRIVATE LIMITED |
| Registered Office : | 1007-1010, Corporate Avenue Wing A, Sonawala Road, Near Udyog Bhawan, Goregaon (East), Mumbai – 400063, Maharashtra |
| Tel. No.: | 91-22-65555390 |
| Country : | India |
| Financials (as on) : | 31.03.2017 |
| Date of Incorporation : | 11.08.2005 |
| CIN No.: [Company Identification No.] | U31500MH2005PLC155278 |
| Capital Investment / Paid-up Capital : | INR 24.786 Million |
| PAN No.: [Permanent Account No.] | AAACF9268J |
| GST No.: | 27AAACF9268J1Z6 |
| TIN No.: | 27780582101 |
| Legal Form : | A Closely Held Public Limited Liability Company |
| Line of Business : | Manufacturing of Electric Lighting Equipment [Registered Activity] |
| No. of Employees : | Not Divulged |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

| | |
|-----------------|---|
| MIRA's Rating : | A |
|-----------------|---|

| Credit Rating | Explanation | Rating Comments |
|---------------|-------------|-----------------|
|---------------|-------------|-----------------|

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| | | |
|---|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
|---|-----------------|---|

| | |
|-------------------------------|---|
| Maximum Credit Limit : | USD 335300 |
| Status : | Satisfactory |
| Payment Behaviour : | Usually correct |
| Litigation : | Clear |
| Comments : | <p>Subject was incorporated in the year 2005. It is a manufacturing of electric lighting equipment.</p> <p>As per the financial record of 2017, the company has achieved a favourable growth of 18.10% in its revenue as compared to the previous year's revenue and has gained an revenue profitability margin of 5.58%.</p> <p>The company possesses satisfactory financial position marked by adequate net worth base along with negligible debt level, equity infusion by its promoters and fair liquidity position.</p> <p>The company has its share price trading at around INR 140 on NSE as on July 5, 2018 as against Face Value (FV) of INR 10.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> <p>NOTE: The company is listed on NSE since April 13, 2017 and currently is trading at around INR 140 as on July 5, 2018 as against Face Value (FV) of INR 10. However, as per the Registrar of Companies the company is shown as "Unlisted" and is yet to be updated.</p> |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| India | A1 | A1 |

| Risk Category | ECGC Classification |
|---------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |

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| | |
|----------------------|----|
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

MANAGEMENT NON COOPERATIVE [TEL. NO.: 91-22-26865671/ 5]

LOCATIONS

| | | |
|-------------------------------|----------------|--|
| Registered Warehouse : | Office/ | 1007-1010, Corporate Avenue Wing A, Sonawala Road, Near Udyog Bhawan, Goregaon (East), Mumbai – 400063, Maharashtra, India |
| Tel. No.: | | 91-22-65555390/ 26865671/ 5 |
| Fax No.: | | 91-22-26865676 |
| E-Mail : | | samirmehta1985@gmail.com info@pluslightech.com |

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| | |
|-----------|--|
| | paritosh@pluslighttech.com |
| Website : | http://www.pluslighttech.com |

DIRECTORS

AS ON: 31.03.2018

| | |
|------------------------------|--|
| Name : | Mr. Amit Vinod Sheth |
| Designation : | Managing Director |
| Address : | 102, 1st Floor, Manav Mansion Sarojini Road, Vileparle (West), Mumbai – 400056, Maharashtra, India |
| Date of Birth: | 28.08.1975 |
| Qualification: | B.Com |
| Date of Appointment : | 11.08.2005 |
| DIN No.: | 01468052 |
| PAN No.: | ATAPS4264R |

Other Directorship:

| CIN/FCRN | Company Name | Begin Date | End Date |
|-----------------------|--|------------|----------|
| U31902MH2010PTC203174 | PLUS LIGHTING PRIVATE LIMITED | 13/05/2010 | - |
| U52100KA2008PTC048523 | FUTURE FOCUS RETAIL (INDIA) PRIVATE LIMITED | 05/12/2008 | - |
| U74999MH2016PTC272266 | ARION ONLINE PRIVATE LIMITED | 21/01/2016 | - |
| U74999MH2018PTC308714 | OPTI INNOVATION N LIGHTING SOLUTIONS PRIVATE LIMITED | 01/05/2018 | - |
| U74999MH2018PTC308993 | SHETHVINOD LIGHTING PRIVATE LIMITED | 05/05/2018 | - |

| | |
|------------------------------|--|
| Name : | Ms. Deepali Amit Sheth |
| Designation : | Director |
| Address : | Flat No.-102, 1st Floor, Maanav Mansion, Sarojini Road, Vile Parle West, Mumbai-400056, Maharashtra, India |
| Date of Birth: | 06.07.1980 |
| Qualification: | B.Com |
| Date of Appointment : | 11.08.2005 |
| DIN No.: | 01141083 |
| PAN No.: | BISPS9145P |

Other Directorship:

| CIN/FCRN | Company Name | Begin Date | End Date |
|-----------------------|--|------------|----------|
| U74999MH2018PTC308714 | OPTI INNOVATION N LIGHTING SOLUTIONS PRIVATE LIMITED | 01/05/2018 | - |
| U74999MH2018PTC308993 | SHETHVINOD LIGHTING PRIVATE LIMITED | 05/05/2018 | - |

| | |
|----------------------|-------------------------|
| Name : | Mrs. Nalini Vinod Sheth |
| Designation : | Director |

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FOCUS LIGHTING AND FIXTURES LIMITED - 518523

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| | | | |
|------------------------------|--|---|-------------------|
| Address : | Flat No 102, 1st Floor, Manav Mansion, Sarojini Road, Vile Parle West Mumbai -400056, Maharashtra, India | | |
| Date of Birth: | 04.04.1950 | | |
| Qualification: | B.Com | | |
| Date of Appointment : | 11.08.2005 | | |
| DIN No.: | 01714821 | | |
| PAN No.: | AAUPS9908H | | |
| Name : | Mr. Mahesh Karsandas Rachh | | |
| Designation : | Additional Director | | |
| Address : | Flat No.C-101, 1st Floor, Kanti Apartment Mount Mary Road, Bandra (West) Mumbai - 400050, Maharashtra, India | | |
| Date of Appointment : | 29.12.2017 | | |
| DIN No.: | 00458665 | | |
| Other Directorship: | | | |
| | CIN/FCRN | Company Name | Begin Date |
| | L65910MH1985PLC037767 | APPLE FINANCE LIMITED | 09/08/2012 |
| | U24110MH1963PTC012794 | SHREE GAJANAN CHEMICAL INDUSTRIES PRIVATE LIMITED | 31/01/2012 |
| | U65922MH1986PLC040350 | APPLE HOUSING FINANCE LIMITED | 01/02/1997 |
| | U99999MH1994PLC081035 | APPLE HOUSING LIMITED | 22/09/1997 |
| Name : | Mr. Chetan Navinchandra Shah | | |
| Designation : | Additional Director | | |
| Address : | 2 Crystal, 1st Floor, Gulmohur Cross Road No 5, Jvpd Scheme, Mumbai - 400049, Maharashtra, India | | |
| Date of Appointment : | 29.12.2017 | | |
| DIN No.: | 08038633 | | |

KEY EXECUTIVES

| | |
|------------------------------|--|
| Name : | Mr. Chetan Pravin Trivedi |
| Designation : | Chief Financial Officer |
| Address : | B Wing, 208, Hill Crest 2, Raheja Vihar, Chandivali, Powai, Mumbai Mumbai - 400072, Maharashtra, India |
| Date of Appointment : | 15.10.2016 |
| PAN No.: | ABZPT0185H |
| Name : | Mrs. Preeti Saxena |
| Designation : | Chief Financial Officer |
| Address : | House No.60 Prabhat Bihar Colony, Panna Naka, Raghurajnagar, Satna-485001, Madhya Pradesh, India |
| Date of Appointment : | 01.02.2018 |
| PAN No.: | EKKPS1788D |

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MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

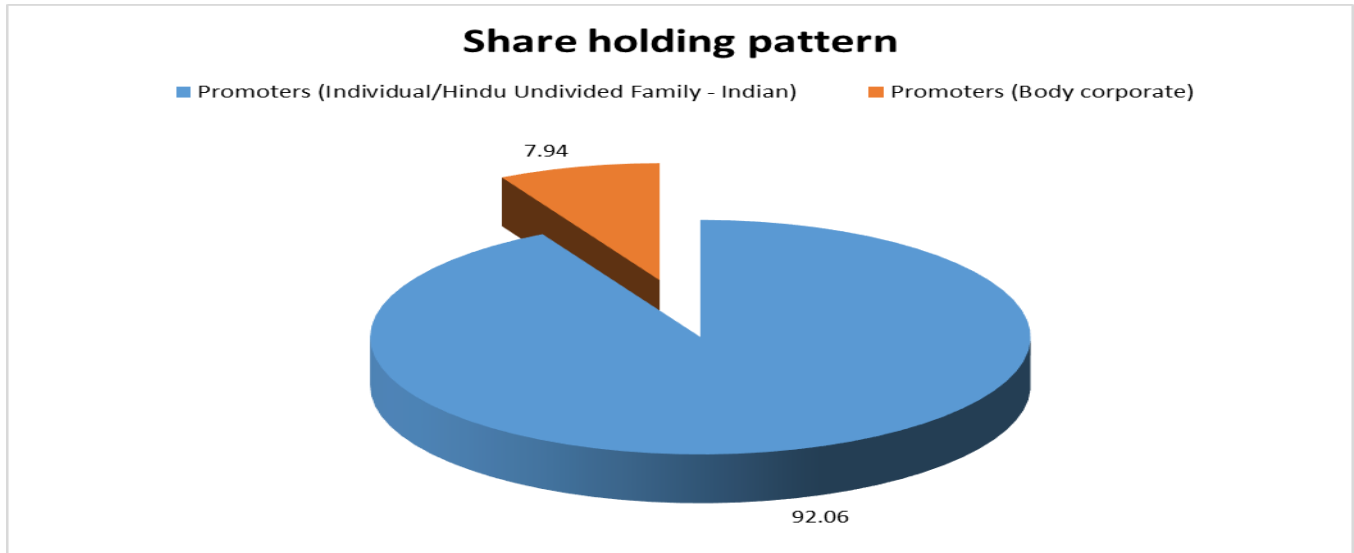
AS ON: 31.03.2017

| Names of Shareholders | | No. of Shares |
|--------------------------------------|--|----------------------|
| Deepali Amit Sheth | | 1185240 |
| Amit Vinod Sheth | | 22950 |
| Nalini Vinod Sheth | | 1073547 |
| Chetan Pravin Trivedi | | 1 |
| Santosh Gangadhar Prasad | | 1 |
| Anil Narsinhbhai Patel | | 1 |
| Shri Jay Pharma Exim Private Limited | | 196860 |
| Total | | 2478600 |

AS ON: 29.09.2017

| Equity Share Breakup | Percentage of Holding |
|--|------------------------------|
| Category | |
| Promoters (Individual/Hindu Undivided Family - Indian) | 92.06 |
| Promoters (Body corporate) | 7.94 |
| Total | 100.00 |

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BUSINESS DETAILS

| | | |
|---------------------------|--|--|
| Line of Business : | Manufacturing of Electric Lighting Equipment [Registered Activity] | |
| Products : | ITC Code No. | Product Descriptions |
| | 99887560 | Electric lighting equipment manufacturing services |
| Brand Names : | Not Available | |
| Agencies Held : | Not Available | |
| Exports : | Not Divulged | |
| Imports : | Not Divulged | |
| Terms : | | |
| Selling : | Not Divulged | |
| Purchasing : | Not Divulged | |

PRODUCTION STATUS: NOT AVAILABLE

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GENERAL INFORMATION

| | | | |
|---------------------------|---|--|--|
| Suppliers : | Reference: | Not Divulged | |
| | Name of the Person (Designation): | -- | |
| | Contact Number: | -- | |
| | Since how long known: | -- | |
| | Maximum limit dealt: | -- | |
| | Experience: | -- | |
| | Remark | -- | |
| Customers : | Reference: | Not Divulged | |
| | Name of the Person (Designation): | -- | |
| | Contact Number: | -- | |
| | Since how long known: | -- | |
| | Maximum limit dealt: | -- | |
| | Experience: | -- | |
| | Remark | -- | |
| No. of Employees : | Information declined by the management | | |
| Bankers : | <ul style="list-style-type: none"> • HDFC Bank Limited • Dena Bank • Axis Bank Limited 12-Mittal Tower, A-Wing, First Floor Nariman Point, Mumbai-400021, Maharashtra, India | | |
| Facilities : | SECURED LOANS | 31.03.2017 (INR In Million) | 31.03.2016 (INR In Million) |
| | LONG-TERM BORROWINGS | | |
| | Loans and advances from directors | 0.000 | 0.787 |
| | SHORT TERM BORROWINGS | | |
| | Working capital loans from banks | 0.000 | 24.915 |
| | Loans repayable on demand from others | 3.510 | 0.000 |
| | Total | 3.510 | 25.702 |

| | |
|-------------------|-------------------------|
| Auditors : | |
| Name : | N. P. Patwa and Company |

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| | |
|--|---|
| | Chartered Accountants |
| Address : | 1st Floor, Office, No. 8, Building No.4,,Sona Udyog, Parsi,Panchayat Road, Andheri (East), Maharashtra, India |
| Income-tax PAN of auditor or auditor's firm : | AAGFN2813E |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Associate Companies: | Arion Online Private Limited Shantilal and Brothers (deport) Shri Jay Pharma Exim Private Limited Ficus Lighting FZE |

CAPITAL STRUCTURE

AS ON: 29.09.2017

Authorised Capital : INR 40.000 Million

Issued, Subscribed & Paid-up Capital : INR 33.786 Million

AS ON: 31.03.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|--------------------|
| 4000000 | Equity Shares | INR 10/- each | INR 40.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|--------------------|
| 2478600 | Equity Shares | INR 10/- each | INR 24.786 Million |

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|-------------------|-------------------|-------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 24.786 | 0.486 | 0.486 |
| (b) Reserves & Surplus | 92.559 | 76.698 | 47.528 |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 117.345 | 77.184 | 48.014 |
| (3) Non-Current Liabilities | | | |
| (a) Long-term borrowings | 1.100 | 19.398 | 10.325 |
| (b) Deferred tax liabilities (Net) | 0.000 | 0.000 | 0.000 |
| (c) Other long term liabilities | 0.000 | 0.000 | 0.000 |
| (d) long-term provisions | 0.000 | 0.000 | 0.000 |
| Total Non-current Liabilities (3) | 1.100 | 19.398 | 10.325 |
| (4) Current Liabilities | | | |
| (a) Short term borrowings | 3.510 | 24.915 | 28.301 |
| (b) Trade payables | 105.568 | 66.692 | 75.457 |
| (c) Other current liabilities | 31.572 | 28.294 | 7.647 |
| (d) Short-term provisions | 0.000 | 0.000 | 0.000 |
| Total Current Liabilities (4) | 140.650 | 119.901 | 111.405 |
| TOTAL | 259.095 | 216.483 | 169.744 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 22.761 | 16.143 | 19.443 |
| (ii) Intangible Assets | 0.000 | 0.000 | 0.000 |
| (iii) Capital work-in-progress | 0.000 | 0.000 | 0.000 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (b) Non-current Investments | 0.000 | 0.000 | 0.000 |
| (c) Deferred tax assets (net) | 1.050 | 0.554 | 0.169 |
| (d) Long-term Loan and Advances | 0.000 | 0.000 | 0.000 |
| (e) Other Non-current assets | 0.000 | 0.000 | 0.000 |
| Total Non-Current Assets | 23.811 | 16.697 | 19.612 |

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| | | | |
|-----------------------------------|----------------|----------------|----------------|
| (2) Current assets | | | |
| (a) Current investments | 0.000 | 0.000 | 0.000 |
| (b) Inventories | 59.114 | 55.535 | 55.612 |
| (c) Trade receivables | 136.645 | 97.476 | 73.334 |
| (d) Cash and cash equivalents | 16.444 | 33.919 | 11.325 |
| (e) Short-term loans and advances | 22.441 | 12.856 | 9.174 |
| (f) Other current assets | 0.640 | 0.000 | 0.687 |
| Total Current Assets | 235.284 | 199.786 | 150.132 |
| | | | |
| TOTAL | 259.095 | 216.483 | 169.744 |

PROFIT & LOSS ACCOUNT

| | PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|------------------|---|-------------------|-------------------|-------------------|
| | SALES | | | |
| | Revenue from Operations | 719.464 | 609.226 | 412.660 |
| | Other Income | 0.000 | 0.000 | 9.776 |
| | TOTAL | 719.464 | 609.226 | 422.436 |
| | | | | |
| Less | EXPENSES | | | |
| | Purchases of Stock-in-Trade | 550.499 | 454.544 | 347.339 |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 0.510 | 0.078 | (25.238) |
| | Employees benefits expense | 49.714 | 41.599 | 31.703 |
| | Other expenses | 54.527 | 57.961 | 45.598 |
| | Prior Period Items | (4.601) | 0.000 | 0.000 |
| | TOTAL | 650.649 | 554.182 | 399.402 |
| | | | | |
| | PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | 68.815 | 55.044 | 23.034 |
| | | | | |
| Less | FINANCIAL EXPENSES | 5.714 | 5.033 | 4.313 |
| | | | | |
| | PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION | 63.101 | 50.011 | 18.721 |
| | | | | |
| Less/ Add | DEPRECIATION/ AMORTISATION | 2.830 | 4.526 | 2.830 |
| | | | | |
| | PROFIT BEFORE TAX | 60.271 | 45.485 | 15.891 |
| | | | | |
| Less | TAX | 20.111 | 16.314 | 4.993 |
| | | | | |
| | PROFIT AFTER TAX | 40.160 | 29.171 | 10.898 |

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| | | | | |
|--|---------------------------------|--------------|---------------|---------------|
| | | | | |
| | Earnings Per Share (INR) | 16.00 | 600.23 | 224.24 |

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|-------------------|-------------------|-------------------|
| Current Maturities of Long term debt | 0.000 | 0.000 | NA |
| Net cash flows from (used in) operations | 58.798 | 39.534 | NA |
| Net cash flows from (used in) operating activities | 96.989 | 62.368 | NA |

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|-------------------|-------------------|-------------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | 69.32 | 58.40 | 64.86 |
| Account Receivables Turnover (Income / Sundry Debtors) | 5.27 | 6.25 | 5.63 |
| Average Payment Days (Sundry Creditors / Purchases * 365 Days) | 70.00 | 53.55 | 79.29 |
| Inventory Turnover (Operating Income / Inventories) | 1.16 | 0.99 | 0.41 |
| Asset Turnover (Operating Income / Net Fixed Assets) | 3.02 | 3.41 | 1.18 |

LEVERAGE RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|-------------------|-------------------|-------------------|
| Debt Ratio ((Borrowing + Current Liabilities) / Total Assets) | 0.55 | 0.64 | 0.72 |
| Debt Equity Ratio (Total Liability / Networth) | 0.04 | 0.57 | 0.80 |
| Current Liabilities to Networth (Current Liabilities / Net Worth) | 1.20 | 1.55 | 2.32 |

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FOCUS LIGHTING AND FIXTURES LIMITED - 518523

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| | | | |
|---|-------|-------|------|
| Fixed Assets to Networth (Net Fixed Assets / Networth) | 0.19 | 0.21 | 0.40 |
| Interest Coverage Ratio (PBIT / Financial Charges) | 12.04 | 10.94 | 5.34 |

PROFITABILITY RATIOS

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|---|------------|------------|------------|
| Net Profit Margin ((PAT / Sales) * 100) | % | 5.58 | 4.79 | 2.64 |
| Return on Total Assets ((PAT / Total Assets) * 100) | % | 15.50 | 13.47 | 6.42 |
| Return on Investment (ROI) ((PAT / Networth) * 100) | % | 34.22 | 37.79 | 22.70 |

SOLVENCY RATIOS

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|--|------------|------------|------------|
| Current Ratio (Current Assets / Current Liabilities) | | 1.67 | 1.67 | 1.35 |
| Quick Ratio ((Current Assets – Inventories) / Current Liabilities) | | 1.25 | 1.20 | 0.85 |
| G-Score Ratio Financial (Networth / Total Assets) | | 0.45 | 0.36 | 0.28 |
| G-Score Ratio Debt (Debts / Equity Capital) | | 0.19 | 91.18 | 79.48 |
| G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities) | | 1.67 | 1.67 | 1.35 |

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

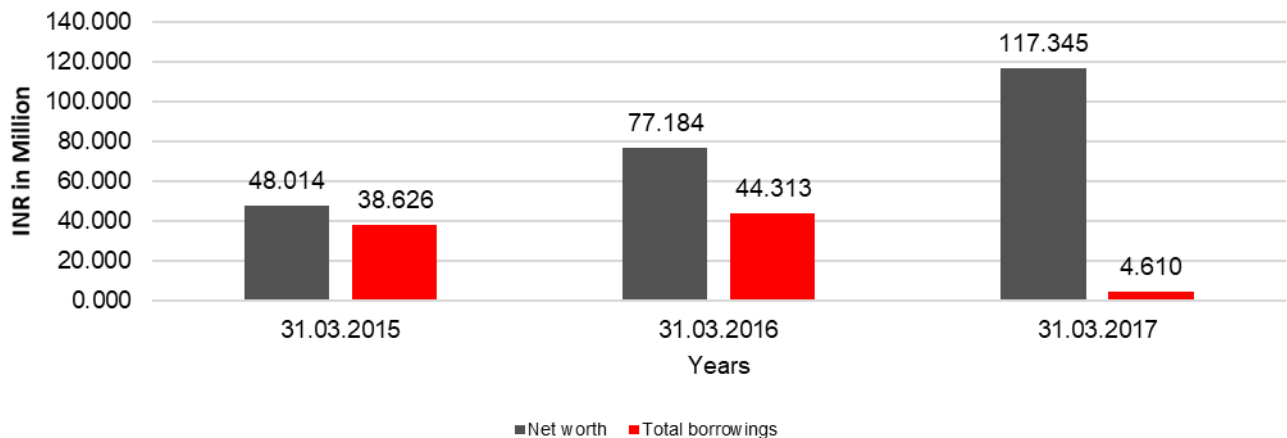
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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

| Particular | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Share Capital | 0.486 | 0.486 | 24.786 |
| Reserves & Surplus | 47.528 | 76.698 | 92.559 |
| Money received against share warrants | 0.000 | 0.000 | 0.000 |
| Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Net worth | 48.014 | 77.184 | 117.345 |
| long-term borrowings | 10.325 | 19.398 | 1.100 |
| Short term borrowings | 28.301 | 24.915 | 3.510 |
| Total borrowings | 38.626 | 44.313 | 4.610 |
| Debt/Equity ratio | 0.804 | 0.574 | 0.039 |

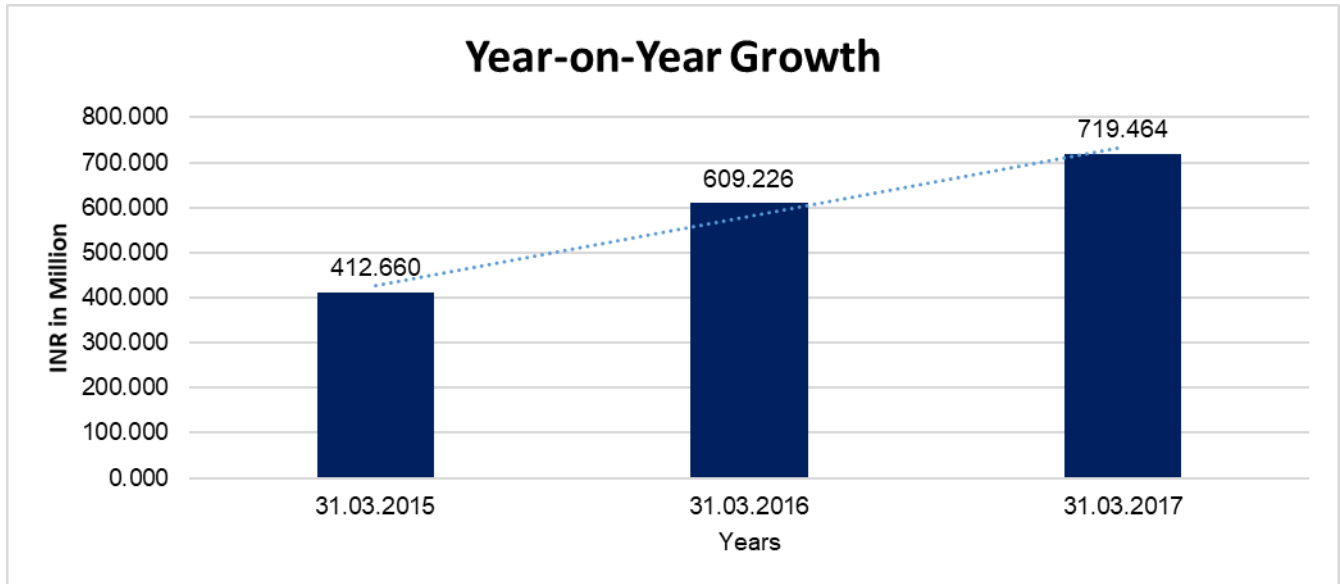
Debt to Equity



YEAR-ON-YEAR GROWTH

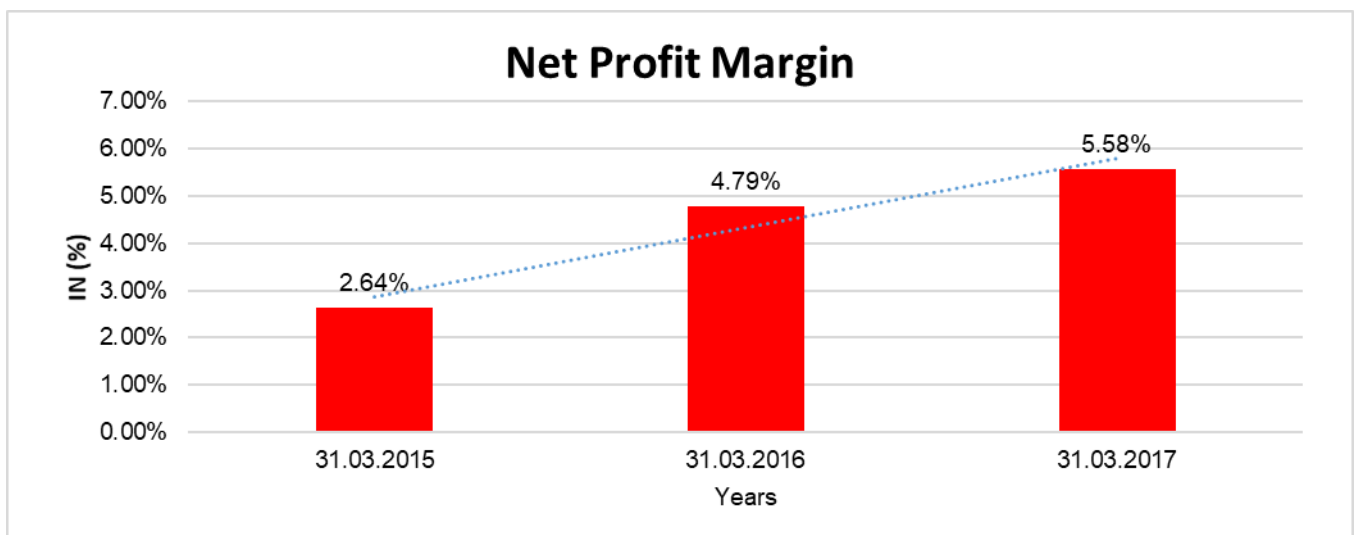
| Year on Year Growth | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 412.660 | 609.226 | 719.464 |
| | | 47.634 | 18.095 |

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NET PROFIT MARGIN

| Net Profit Margin | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|-------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 412.660 | 609.226 | 719.464 |
| Profit | 10.898 | 29.171 | 40.160 |
| | 2.64% | 4.79% | 5.58% |



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LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|---------|---|------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | No |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | No |
| 8 | Designation of contact person | No |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | Yes |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | No |
| 16 | No. of employees | No |
| 17 | Details of sister concerns | Yes |
| 18 | Major suppliers | No |
| 19 | Major customers | No |
| 20 | Banking Details | Yes |
| 21 | Banking facility details | Yes |
| 22 | Conduct of the banking account | -- |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | Yes |
| 26 | Turnover of firm for last three years | Yes |
| 27 | Reasons for variation <> 20% | -- |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last three years | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | No |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | No |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

INDEX OF CHARGES

| SN O | SRN | CHARGE ID | CHARGE HOLDER NAME | DATE OF CREATION | DATE OF MODIFICATION | DATE OF SATISFACTION | AMOUNT | ADDRESS |
|------|-----------|-----------|--------------------|------------------|----------------------|----------------------|-------------|--|
| 1 | G86280914 | 100173269 | AXIS BANK LIMITED | 23/03/2018 | - | - | 120100000.0 | 12-MITTAL TOWER, A-WING, FIRST FLOOR NARIMAN POINT MUMBAI MH4 00021 IN |
| 2 | G10145027 | 100018467 | HDFC BANK LIMITED | 08/03/2016 | 15/07/2016 | - | 105000000.0 | HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL WMUMBAI MH40001 3 IN |
| 3 | G13703731 | 10551885 | DENA BANK | 06/09/2011 | 04/03/2013 | 16/06/2016 | 70000000.0 | SHARDA BHAVAN, JUHU VILE PARLE (WEST) MUMBAI MH 400056 IN |

UNSECURED LOANS

| PARTICULARS | 31.03.2017 (INR In Million) | 31.03.2015 (INR In Million) |
|--------------------------------------|--------------------------------|--------------------------------|
| LONG-TERM BORROWINGS | | |
| Intercorporate borrowings | 1.100 | 0.000 |
| Loans repayable on demand from banks | 0.000 | 17.479 |
| Intercorporate deposits | 0.000 | 1.132 |
| Total | 1.100 | 18.611 |

CHANGE OF ADDRESS:

Registered address of the company has been shifted from 12 Avishkar Laalubhai Parkroad Andheri West Mumbai - 400058, Maharashtra, India to the present address w.e.f. 01.04.2010

FIXED ASSETS:

- Buildings
- Furniture and fixtures

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- Vehicles
- Office equipment
- Computer equipment's

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 68.75 |
| UK Pound | 1 | INR 91.07 |
| Euro | 1 | INR 80.48 |

INFORMATION DETAILS

| | |
|----------------------------------|-----|
| Information Gathered by : | SUP |
| Analysis Done by : | NYT |
| Report Prepared by : | ARC |

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SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | YES |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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