

MIRA INFORM REPORT

Report No. :	518270
Report Date :	06.07.2018

IDENTIFICATION DETAILS

Name :	KIRAN UDYOG PRIVATE LIMITED
Registered Office :	27 B/7, New Rohtak Road, New Delhi - 110005
Tel. No.:	91-124-4369510 / 4742400
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	10.01.2000
CIN No.: [Company Identification No.]	U51399DL2000PTC103175
Capital Investment / Paid-up Capital :	INR 93.563 Million
PAN No.: [Permanent Account No.]	AABCK4100H
GSTN : [Goods & Service Tax Registration No.]	06AABCK4100H1Z4
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> Manufacturer of Tools, Moulds, Dies and Components. (Registered Activity) Manufacturer of Aluminium Die Cast Components for automotive industry. [From Indirect Sources]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 2680000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2000 and it is engaged as manufacturer of aluminium die cast components for automotive industry.</p> <p>For the financial year 2017, the company has reported a dip in its revenue as compared to its previous year but has maintained average profit margin.</p> <p>The company possesses healthy financial risk profile marked by adequate network base and strong debt protection metrics.</p> <p>Rating continue to derive strength from its established track record of its business operation backed by its experienced management team.</p> <p>However, these rating strengths gets partially offset by its vulnerability of the company's profitability to any increase in raw material price and its presence in highly competitive and fragmented industry.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

MANAGEMENT NON-COOPERATIVE

[CONTACT NO.: 91-124-4369510 / 4742400]

91-124-4742500/ 600 [Not Working] / 91-124-4365095 / 91-11-28712063 [Incorrect no.] / 91-11-25723237/ 25731887 [Not Exist]

LOCATIONS

Registered Office :	27 B/7, New Rohtak Road, New Delhi – 110005, India
Tel. No.:	Not Available
Fax No.:	Not Available

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E-Mail :	finance@kiranudyogindia.com accounts4@kiranudyogindia.com
Website :	http://kiranudyogindia.com/
Factory 1 :	Plot No. 14, Sector-3, IMT, Manesar, Gurgaon – 122050, Haryana, India
Factory 2 :	Plot No. 32, Sector-3, IMT, Manesar – 122050, Gurgaon, India
Tel. No.:	91-124-4369510 / 4742400
E-Mail :	info@kiranudyogindia.com
Factory 3 :	Plot No. 147, Sector-4, IMT, Manesar, Gurgaon – 122050, Haryana, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Sanjay Kumar Jain		
Designation :	Whole-time Director		
Address :	27-B/7, New Rohtak Road, New Delhi – 110 005, India		
Date of Birth/Age :	01.07.1961		
Qualification:	Graduate		
Date of Appointment :	01.04.2012		
PAN No.:	AAAPJ4672R		
DIN No.:	00234791		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U34102DL2012PTC240620	UNICAST AUTOTECH PRIVATE LIMITED	23/08/2012	-
U74899DL1990PTC042500	K U DIE CASTINGS PRIVATE LIMITED	26/12/1990	-
Name :	Mr. Rajiv Kumar Jain		
Designation :	Whole-time Director		
Address :	27-B/7, New Rohtak Road, New Delhi – 110 005, India		
Date of Birth/Age :	31.08.1962		
Qualification:	Graduate		
Date of Appointment :	01.04.2011		
PAN No.:	AAJPJ1456G		
DIN No.:	00234872		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U34102DL2012PTC240620	UNICAST AUTOTECH PRIVATE LIMITED	21/01/2016	-
U74899DL1990PTC042500	K U DIE CASTINGS PRIVATE LIMITED	26/12/1990	-

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Name :	Mr. Arvind Kumar Jain
Designation :	Whole-time Director
Address :	27-B/7, New Rohtak Road, New Delhi – 110 005, India
Date of Birth/Age :	21.06.1960
Qualification:	Graduate
Date of Appointment :	01.04.2011
PAN No.:	AAAPJ4676M
DIN No.:	00234939

Other Directorship :

CIN/FCRN	Company Name	Begin Date	End Date
U34102DL2012PTC240620	UNICAST AUTOTECH PRIVATE LIMITED	23/08/2012	-
U74899DL1990PTC042500	K U DIE CASTINGS PRIVATE LIMITED	26/12/1990	-

Name :	Mr. Vivek Kumar Jain
Designation :	Whole-time Director
Address :	27-B/7, New Rohtak Road, New Delhi – 110 005, India
Date of Birth/Age :	23.08.1966
Qualification:	Graduate
Date of Appointment :	01.04.2011
PAN No.:	AAAPJ4671N
DIN No.:	00234981

Other Directorship :

CIN/FCRN	Company Name	Begin Date	End Date
U34102DL2012PTC240620	UNICAST AUTOTECH PRIVATE LIMITED	21/01/2016	-
U74899DL1990PTC042500	K U DIE CASTINGS PRIVATE LIMITED	26/12/1990	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 31.03.2017

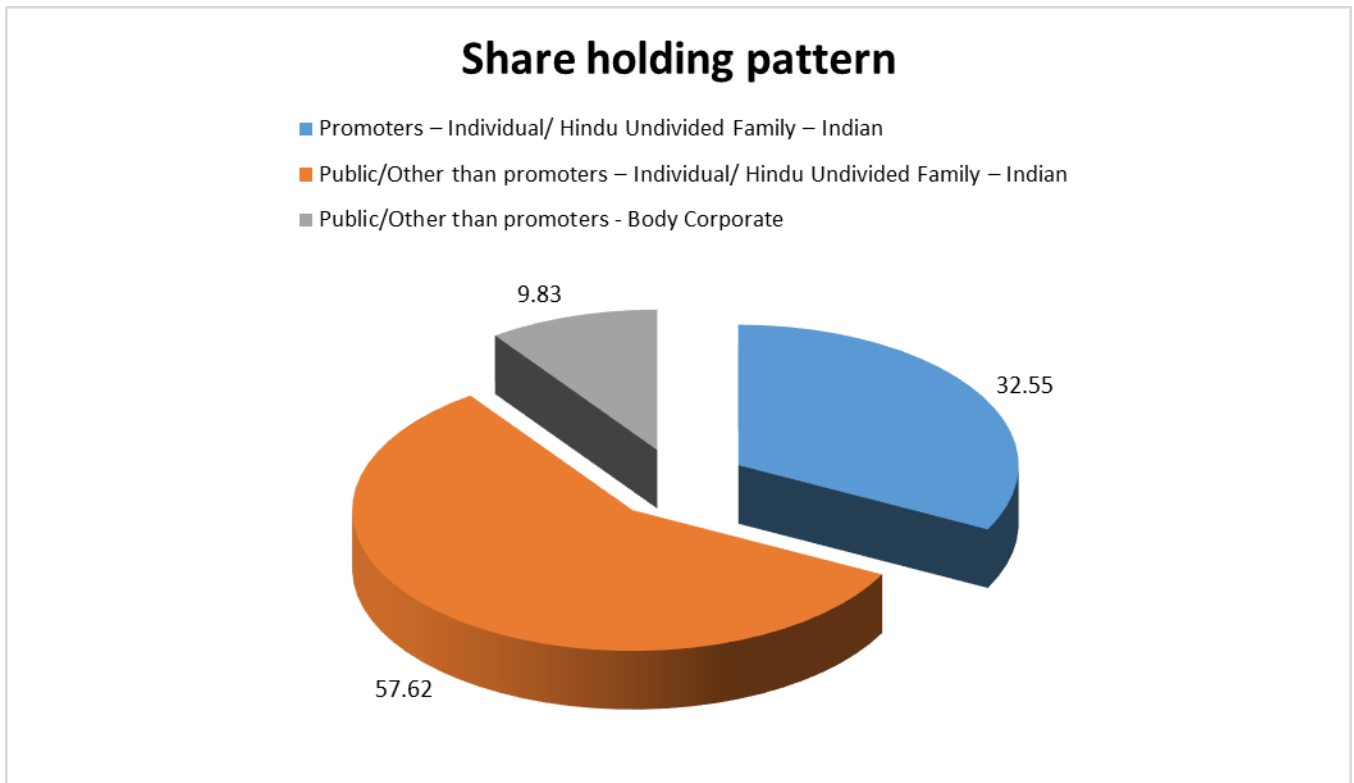
NOTE: SHAREHOLDING DETAILS FILE ATTACHED

AS ON 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	32.55
Public/Other than promoters – Individual/ Hindu Undivided Family – Indian	57.62
Public/Other than promoters - Body Corporate	9.83

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Total	100.00
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BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Manufacturer of Tools, Moulds, Dies and Components. (Registered Activity) • Manufacturer of Aluminium Die Cast Components for automotive industry. [From Indirect Sources] 	
Products :	ITC Code No.	Product Descriptions
	84543010	Pressure on die-casting Components
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	

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Imports :	Not Divulged
Terms :	
Selling :	Not Divulged
Purchasing :	Not Divulged

PRODUCTION STATUS (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged	
	Name of the Person (Designation):	--	
	Contact Number:	--	
	Since how long known:	--	
	Maximum limit dealt:	--	
	Experience:	--	
	Remark	--	
Customers :	<ul style="list-style-type: none"> • Honda • Suzuki • Yamaha • Mahindra • Hero • Piaggio • Royal Enfield, etc. 		
No. of Employees :	Not Divulged		
Bankers :	The Jammu and Kashmir Bank Limited		
Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
	LONG-TERM BORROWINGS		
	Term loans from banks	4.395	76.421
	Term loans from others	660.373	727.589
	Total	664.768	804.010
Financial Institutions :	<ul style="list-style-type: none"> • Pinnacle Capital Solutions Private Limited • L & T Finance Limited 		

	<ul style="list-style-type: none"> The Delhi Safe Deposit Company Limited Viridian Capital And Financial Services Private Limited Tata Capital Financial Services Limited
Auditors :	
Name :	A D Gupta And Associates Chartered Accountants
Address :	110, First Floor, Usha Kiran Building, Azadpur Commercial Complex, Azadpur, Delhi-110033, India
PAN No.:	ACCFS7597J
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary Company :	Unicast Autotech Private Limited [U34102DL2012PTC240620]
Associates :	<ul style="list-style-type: none"> Kiran Udyog Unicast Autotech Private Limited K K Udyog

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
16000000	Equity Shares	INR 10/- each	INR 160.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
9356324	Equity Shares	INR 10/- each	INR 93.563 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	93.563	93.563	93.563
(b) Reserves and Surplus	845.075	831.048	799.559
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	938.638	924.611	893.122
(3) Non-Current Liabilities			
(a) long-term borrowings	1088.462	1153.809	842.826
(b) Deferred tax liabilities (Net)	55.449	53.722	74.315
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	10.159	8.409	6.738
Total Non-current Liabilities (3)	1154.070	1215.940	923.879
(4) Current Liabilities			
(a) Short-term borrowings	802.397	732.662	702.892
(b) Trade payables	419.756	514.366	717.550
(c) Other current liabilities	271.500	200.072	307.929
(d) Short-term provisions	6.129	27.753	10.711
Total Current Liabilities (4)	1499.782	1474.853	1739.082
TOTAL	3592.490	3615.404	3556.083
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1634.853	1608.209	1710.863
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	177.789	177.789	50.989
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	9.699	9.719	9.699
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	1822.341	1795.717	1771.551

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	390.891	379.107	463.435
(c) Trade receivables	1009.844	1046.939	991.051
(d) Cash and bank balances	37.357	81.837	53.980
(e) Short-term loans and advances	332.057	311.804	276.066
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	1770.149	1819.687	1784.532
TOTAL	3592.490	3615.404	3556.083

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	3856.807	4546.487	5093.917
	Other Income	35.544	37.494	44.218
	TOTAL	3892.351	4583.981	5138.135
Less	EXPENSES			
	Cost of Materials Consumed	2436.032	2947.151	3653.038
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	3.424	22.277	(70.502)
	Employee benefit expense	428.525	447.348	410.052
	Other expenses	578.918	591.990	618.919
	Exceptional items	0.000	0.000	(11.848)
	TOTAL	3446.899	4008.766	4599.659
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	445.452	575.215	538.476
Less	FINANCIAL EXPENSES	243.637	257.260	225.830
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	201.815	317.955	312.646
Less/ Add	DEPRECIATION/ AMORTISATION	176.583	273.423	262.817
	PROFIT/ (LOSS) BEFORE TAX	25.232	44.532	49.829
Less	TAX	11.205	13.044	1.018
	PROFIT/ (LOSS) AFTER TAX	14.027	31.488	48.811

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Earnings / (Loss) Per Share (INR)	1.50	3.37	5.26
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	167.365	112.586	211.568
Net cash flows from (used in) operations	253.801	272.182	358.590
Net cash flows from (used in) operating activities	244.323	238.546	345.977

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	95.57	84.05	71.01
Account Receivables Turnover (Income / Sundry Debtors)	3.82	4.34	5.14
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	62.89	63.70	71.70
Inventory Turnover (Operating Income / Inventories)	1.14	1.52	1.16
Asset Turnover (Operating Income / Net Fixed Assets)	0.27	0.36	0.31

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.77	0.76	0.79
Debt Equity Ratio (Total Liability / Networth)	2.19	2.16	1.97
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.60	1.60	1.95

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Fixed Assets to Networth (Net Fixed Assets / Networth)	1.74	1.74	1.92
Interest Coverage Ratio (PBIT / Financial Charges)	1.83	2.24	2.38

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	0.36	0.69	0.96
Return on Total Assets (PAT / Total Assets) * 100	%	0.39	0.87	1.37
Return on Investment (ROI) (PAT / Networth) * 100	%	1.49	3.41	5.47

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.18	1.23	1.03
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		0.92	0.98	0.76
G-Score Ratio Financial (Networth / Total Assets)		0.26	0.26	0.25
G-Score Ratio Debt (Debts / Equity Capital)		22.00	21.37	18.78
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.18	1.23	1.03

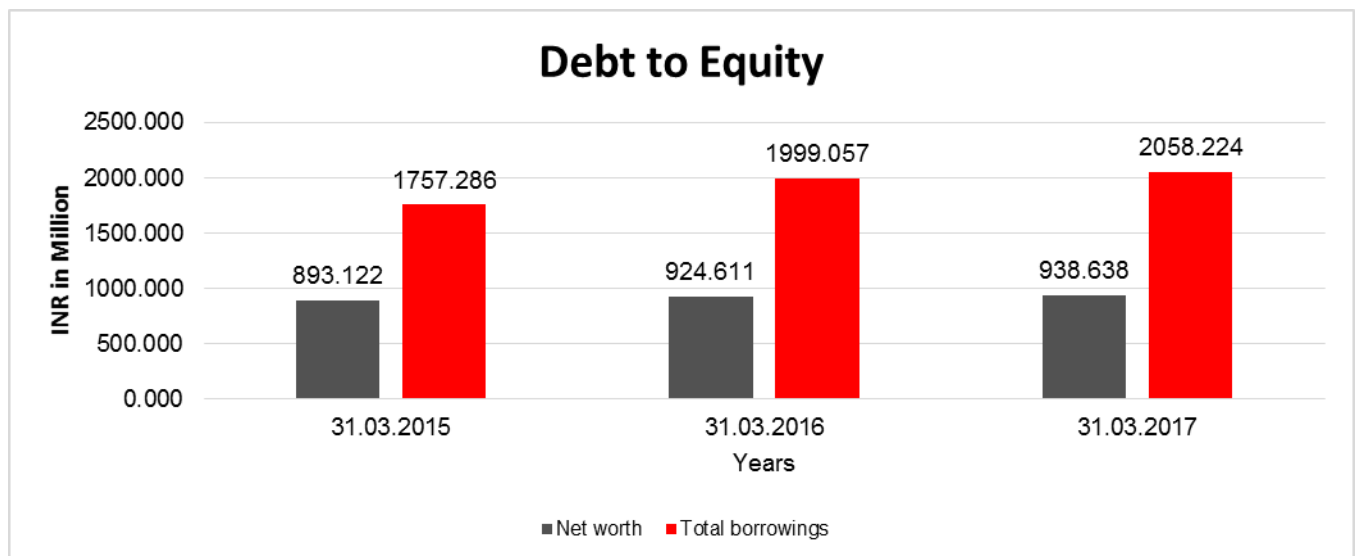
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

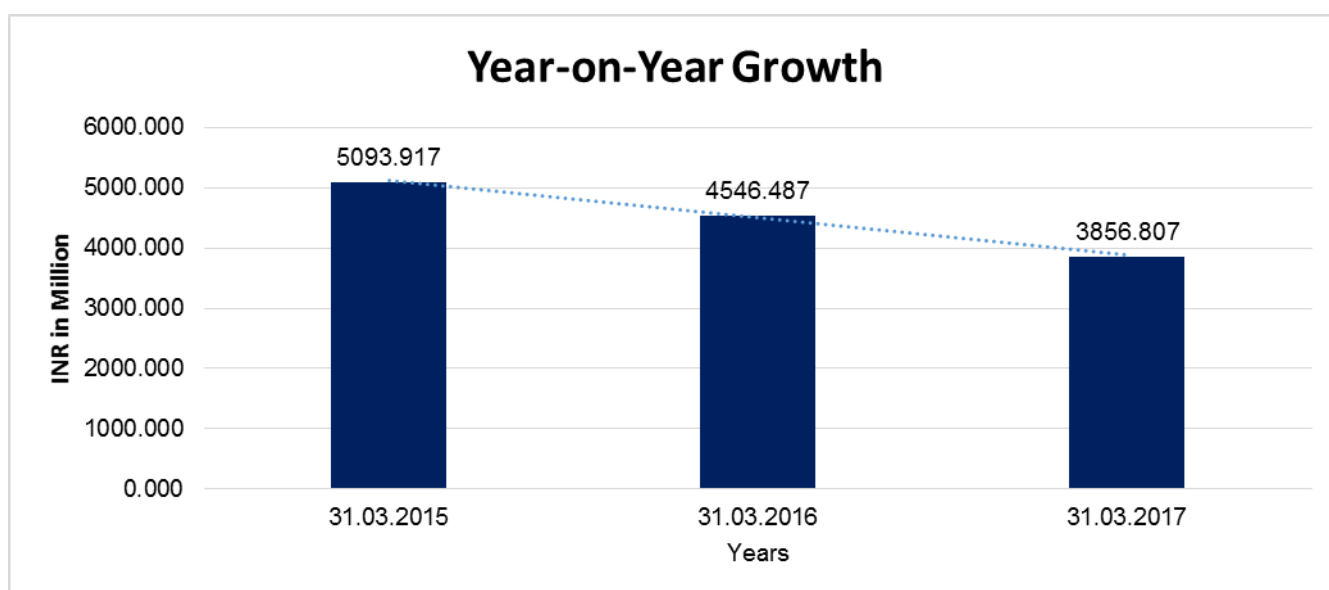
DEBT EQUITY RATIO

Particulars	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	93.563	93.563	93.563
Reserves & Surplus	799.559	831.048	845.075
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	893.122	924.611	938.638
Long-term borrowings	842.826	1153.809	1088.462
Short term borrowings	702.892	732.662	802.397
Current maturities of long-term debts	211.568	112.586	167.365
Total borrowings	1757.286	1999.057	2058.224
Debt/Equity ratio	1.968	2.162	2.193



YEAR-ON-YEAR GROWTH

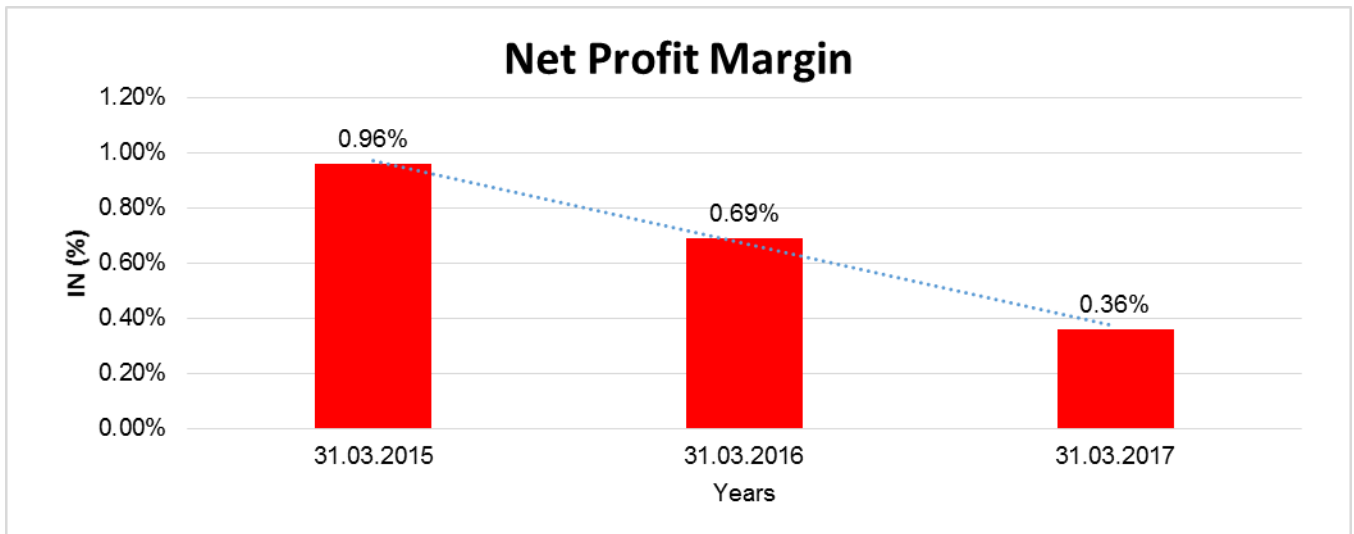
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	5093.917	4546.487	3856.807
		(10.747)	(15.170)



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	5093.917	4546.487	3856.807
Profit/ (Loss)	48.811	31.488	14.027
	0.96 %	0.69 %	0.36 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

CHARGES REGISTERED								
SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G8879 5539	100181 125	L & T FINANCE	17/05/2 018	-	-	45000000.0	TECHNOLOPLIS, 7TH FLOOR, WING-A, PLOT # 4, BLOCKSECTOR-V. SALT LAKE, KOLKATA- 700091KOLKATAWB70 0091IN
2	G8870 7088	100180 499	THE DELHI SAFE DEPOSIT COMPANY LIMITED	05/05/2 018	-	-	5500000.0	86JANPATHNEW DELHIDE000000IN
3	G7773 8599	100156 431	PINNACLE CAPITAL SOLUTIONS PRIVATE LIMITED	30/01/2 018	-	-	12500000.0	VIRDINIWAS, (GROUND FLOOR)M- ROAD, BISTUPURJAMSHEDP URJH831001IN
4	G7476 2121	100149 850	THE DELHI SAFE DEPOSIT COMPANY LIMITED	05/01/2 018	-	-	5400000.0	86JANPATHNEW DELHIDE000000IN
5	G7883 1609	100160 270	VIRIDIAN CAPITAL AND FINANCIAL SERVICES PRIVATE LIMITED	03/01/2 018	-	-	3000000.0	PLOT NO 8 POCKET- 1JASOLANEW DELHIDE110025IN
6	G4655 2402	100104 966	THE DELHI SAFE DEPOSIT COMPANY LIMITED	13/06/2 017	-	-	16000000.0	86JANPATHNEW DELHIDE000000IN
7	G4571 3492	100102 464	TATA CAPITAL FINANCIAL SERVICES LIMITED	27/04/2 017	-	-	50000000.0	ONE FORBES, DR. V. B. GANDHI MARG,FORTMUMBAIM H400001IN

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8	G2904 7750	100065 054	BAJAJ FINANCE LIMITED	01/12/2 016	-	-	20000000.0	4TH FLOOR, BAJAJ FINSERV CORPORATE OFFICEPUNE- AHMEDNAGAR RD, VIMAN NAGARPUNEMH41101 4IN
9	G2904 7552	100065 057	BAJAJ FINANCE LIMITED	01/12/2 016	-	-	80000000.0	4TH FLOOR BAJAJ FINSERV CORPORATE OFFICEPUNE AHMEDNAGAR ROAD, VIMAN NAGARPUNEMH41101 4IN
10	G8926 2059	100036 628	L & T FINANCE	30/06/2 016	13/04/ 2018	-	554000000.0	TECHNOPOLIS, 7TH FLOOR, WING-A, PLOT NO. 4, BLOCKSECTOR- V, SALT LAKE, KOLKATA- 700091KOLKATAWB70 0091IN
11	C71981 674	105894 16	IFCI LIMITED	07/09/2 015	02/12/ 2015	-	600000000.0	IFCI TOWER61, NEHRU PLACENEW DELHIDL110019IN
12	G1055 8807	105139 19	YES BANK LIMITED	03/07/2 014	29/08/ 2016	-	185000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIADR. ANNE BESANT ROAD, WORLIMUMBAIMH4000 18IN
13	C18056 150	105166 04	YES BANK LIMITED	14/05/2 014	-	-	70000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIADR. ANNIE BESANT ROAD, WORLIMUMBAIMH4000 18IN
14	C00173 120	104841 33	INTEC CAPITAL LIMITED	20/03/2 014	-	-	32500000.0	701,MANJUSHA57 NEHRU PLACENEW DELHIDL110019IN
15	B94240 744	104726 26	SIEMENS FINANCIAL SERVICES PRIVATE LIMITED	06/12/2 013	-	-	7200000.0	130, PANDURANG BUDHKAR MARG, WORLIMUMBAI MH400018IN
16	B94111 960	104718 28	THE JAMMU AND KASHMIR	05/12/2 013	-	-	4200000.0	SADAR BAZAR BRANCHDELHIDL1100 06IN

			BANK LIMITED					
17	B88251 053	104574 42	SIEMENS FINANCIAL SERVICES PRIVATE LIMITED	11/10/2 013	-	-	2135000.0	130, PANDURANG BUDHKAR MARG,WORLIMUMBAI MH400018IN
18	B88251 418	104574 72	SIEMENS FINANCIAL SERVICES PRIVATE LIMITED	19/09/2 013	-	-	1180000.0	130, PANDURANG BUDHKAR MARG,WORLIMUMBAI MH400018IN
19	B86593 530	104533 66	L & T FINANCE LIMITED	30/08/2 013	-	-	13000000.0	L&T HOUSE,BALLARD ESTATE,MUMBAIMH40 0001IN
20	B78340 155	104339 78	ICICI BANK LIMITED	11/06/2 013	-	-	100000000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBAR ODAGJ390015IN
21	B77990 976	104330 97	ICICI BANK LIMITED	10/06/2 013	-	-	100000000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBAR ODAGJ390015IN
22	B75726 596	104275 58	L & T FINANCE LIMITED	24/04/2 013	-	-	2862000.0	L&T HOUSE,BALLARD ESTATE,MUMBAIMH40 0001IN
23	B70816 541	104119 89	L & T FINANCE LIMITED	19/03/2 013	-	-	61985100.0	L&T HOUSE,BALLARD ESTATE,MUMBAIMH40 0001IN
24	B78339 751	104629 56	ICICI BANK LIMITED	11/03/2 013	-	-	100000000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBAR ODAGJ390015IN
25	B63216 477	103896 66	ICICI BANK LIMITED	03/12/2 012	-	-	400000000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBAR ODAGJ390015IN
26	B63216 014	103896 64	ICICI BANK LIMITED	03/12/2 012	-	-	104000000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBAR ODAGJ390015IN
27	B88983 424	103988 81	SIEMENS FINANCIAL SERVICES PRIVATE LIMITED	29/11/2 012	23/09/ 2013	-	11570000.0	130, PANDURANG BUDHKAR MARG,WORLIMUMBAI MH400018IN
28	B65705 857	103964 35	SIEMENS FINANCIAL	21/11/2 012	-	-	7395889.0	130, PANDURANG BUDHKAR

			SERVICES PRIVATE LIMITED					MARG,WORLIMUMBAI MH400018IN
29	B61308 086	103843 75	ICICI BANK LIMITED	05/11/2 012	-	-	400000000.0	LANDMARKRACE COURCE CIRCLEALKAPURIBAR ODAGJ390015IN
30	B40703 159	103583 74	GE CAPITAL SERVICES INDIA	08/05/2 012	-	-	170000000.0	401, 402, 4TH FLOOR, AGGARWAL MILLENNIUM TOWER,E-1,2,3, NETAJI SUBHASH PLACE, WAZIRPUR,NEW DELHIDL110034IN

UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
LONG-TERM BORROWINGS		
Term loans from others	423.694	349.799
SHORT TERM BORROWINGS		
Loans repayable on demand from banks	391.793	345.843
Loans repayable on demand from others	410.604	386.819
Total	1226.091	1082.461

FIXED ASSETS:

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.75
UK Pound	1	INR 91.07
Euro	1	INR 80.48

INFORMATION DETAILS

Information Gathered by :	SAV
Analysis Done by :	NIS
Report Prepared by :	BVA

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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