

## MIRA INFORM REPORT

Report No. :	518423
Report Date :	06.07.2018

### IDENTIFICATION DETAILS

Name :	KUEPPERS SOLUTIONS GMBH
Registered Office :	Uechtingstr. 19, D 45881 Gelsenkirchen
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	28.11.2016
Com. Reg. No.:	HRB 13851
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> <li>• Manufacture of central heating radiators and boilers</li> <li>• Manufacture of non-domestic cooling and ventilation equipment</li> <li>• Manufacture of other special-purpose machinery n.e.c.</li> <li>• Wholesale of other machinery</li> </ul>
No. of Employees :	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

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**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME AND ADDRESS**

### **KUEPPERS SOLUTIONS GMBH**

Company Status: Active  
Uechtingstr. 19  
D 45881 Gelsenkirchen  
Telephone: 0209/3617220  
Telefax: 0209/361722180  
Homepage: [www.kueppers-solutions.de](http://www.kueppers-solutions.de)  
E-mail: [info@kueppers-solutions.de](mailto:info@kueppers-solutions.de)

VAT no.: DE309402695  
Tax ID number: 319/5729/5423

## **CONCLUSION**

Business relations are permissible.

## **COMPANY SUMMARY**

LEGAL FORM Private Limited Company  
Date of foundation: 28.11.2016  
Shareholders'  
agreement: 28.11.2016  
Registered on: 12.12.2016  
Commercial Register: Local court 45879 Gelsenkirchen  
under: HRB 13851

## **SHARE CAPITAL**

EUR 100,000.00

Shareholder:  
te Kaat GmbH  
Stabelfad 16  
D 44225 Dortmund  
Legal form: Private limited company  
Share capital: EUR 25,000.00  
Share: EUR 51,000.00  
Registered on: 04.01.2016

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Shareholder: Reg. data: 44135 Dortmund, HRB 27943

J. H. Engelken & Co. GmbH  
Jägerweg 11  
D 59423 Unna  
Legal form: Private limited company  
Share capital: EUR 154,000.00  
Share: EUR 49,000.00  
Registered on: 19.09.2012  
Reg. data: 59065 Hamm, HRB 7625

Manager:

Jens te Kaat  
Stabelpfad 16  
D 44225 Dortmund  
having sole power of representation  
born: 03.03.1966  
Profession: graduate engineer  
Marital status: unknown

Further functions/participations of Jens te Kaat (Manager)

Shareholder:

te Kaat GmbH  
Stabelpfad 16  
D 44225 Dortmund  
Legal form: Private limited company  
Share capital: EUR 25,000.00  
Share: EUR 25,000.00  
Registered  
on: 04.01.2016  
Reg. data: 44135 Dortmund, HRB 27943

Manager:

te Kaat GmbH  
Stabelpfad 16  
D 44225 Dortmund  
Legal form: Private limited company  
Share capital: EUR 25,000.00  
Registered  
on: 04.01.2016  
Reg. data: 44135 Dortmund, HRB 27943

Shareholder:

Böcker AG  
Lippestr. 69  
D 59368 Werne  
Post Box:  
11 53, D 59354 Werne  
Legal form: Public limited company  
Share capital: EUR 1,000,000.00  
Registered  
on: 07.03.2006

Reg. data: 44135 Dortmund, HRB 19554  
President of the Board of Directors:  
Netzwerk Industrie RuhrOst e. V.  
Friedrich-Ebert-Str. 19  
D 59425 Unna  
Legal form: Registered association  
Registered  
on: 20.10.2009  
Reg. data: 59065 Hamm, VR 21064

## **COMPANY HISTORY**

company name and legal form  
12.12.2016 - 03.02.2017 KB-Wärmetechnik GmbH  
Uechtingstr. 19  
D 45881 Gelsenkirchen  
Private limited company

## **BUSINESS ACTIVITIES**

Main industrial sector  
25210 Manufacture of central heating radiators and boilers  
28250 Manufacture of non-domestic cooling and ventilation equipment  
2899 Manufacture of other special-purpose machinery n.e.c.

Secondary industrial sector  
46692 Wholesale of other machinery

## **FINANCIAL INFORMATION**

Payment experience: within periods customary in this trade

Negative information: We have no negative information at hand.

Balance sheet year: 2016

## **REAL ESTATE**

Type of ownership: Tenant  
Address Uechtingstr. 19

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D 45881 Gelsenkirchen

Real Estate of: Jens te Kaat  
Type of ownership: unknown  
Address Stabelfad 16  
D 44225 Dortmund

Land register documents were not available.

## **BANKERS**

SPARKASSE UNNAKAMEN, 59409 UNNA  
Sort. code: 44350060, Account no.: 1000345080  
BIC: WELADED1UNN, IBAN: DE66443500601000345080

## **FINANCIAL FIGURES**

Liabilities: EUR 165,517.00

The number of employees is not known.

## **BALANCE SHEETS**

Balance sheet ratios	28.11.2016 - 31.12.2016(1)
Equity ratio [%]:	64.26
Liquidity ratio:	2.02
Balance sheet grade:	2.0

(1) The depth of balance sheet suggests that the company, as a so-called micro-entity in accordance with art. 267a German Commercial Code, has availed itself of the facilitations of the German Micro-Entities Amending Account Law (MicBilG) This is why it is possible that the resultant reduction of the depth of presentation in the annual accounts may entail deviating calculation methods of the respective balance sheet ratios and thus to an altered Solvency Rating [NG] and/or balance sheet grade.

### Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

### Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

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Type of balance sheet:	Micro balance sheet
Origin of the present balance sheet:	Other
Financial year:	28.11.2016 - 31.12.2016 (2)
ASSETS	EUR 248,851.14
Fixed assets	EUR 73,889.00
Current assets	EUR 170,387.63
Remaining other assets	EUR 4,574.51
Accruals (assets)	EUR 4,574.51
LIABILITIES	EUR 248,851.14
Shareholders' equity	EUR 78,906.69
Provisions	EUR 4,427.10
Liabilities	EUR 165,517.35
thereof total due to shareholders	EUR 81,000.00

(2) The abbreviated depth of presentation of the annual accounts may be attributed to application of regulations within the German Micro-Entities Amending Accounting Law.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.75
UK Pound	1	INR 91.07
Euro	1	INR 80.48
EUR	1	INR 80.73

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VAR
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)