

## MIRA INFORM REPORT

Report No. :	518623
Report Date :	06.07.2018

### IDENTIFICATION DETAILS

Name :	MAGTROL S.A.
Registered Office :	Route De Montena 77 1728 Rossens FR
Country :	Switzerland
Date of Incorporation :	13.04.2000
Com. Reg. No.:	CH-217.1.000.644-0
Legal Form :	Limited company - AG/SA
Line of Business :	<ul style="list-style-type: none"> <li>Vervaardiging van meet-, controle- en navigatie-instrumenten en – Equipment</li> <li>Subject is engaged in the design, manufacture and distribution of high-quality products to test, measure and control torque-speed-power, load-force-weight, tension and displacement</li> </ul>
No. of Employees :	160

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

### NOTES :

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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### SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other eastern European economies drove up demand for the Swiss franc by investors seeking a safe-haven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

## **SUMMARY**

<b>Company name</b>	<b>Magtrol S.A.</b>
<b>Operative address</b>	route de Montena 77 1728 Rossens FR Switzerland
<b>Status</b>	Active
<b>Legal form</b>	Limited company - AG/SA
<b>Registration number</b>	Trade register number: CH-217.1.000.644-0

## **CONTACT INFORMATION**

<b>Company name</b>	Magtrol S.A.
<b>Trade names</b>	MAGTROL Ltd
<b>Operative address</b>	route de Montena 77 1728 Rossens FR Switzerland
<b>Correspondence address</b>	route de Montena 77 1728 Rossens FR Switzerland
<b>Telephone number</b>	+41 26 4073000
<b>Fax number</b>	+41 26 4073001
<b>Email address</b>	magtrol@magtrol.ch
<b>Website</b>	www.magtrol.ch

## **REGISTRATION**

<b>Registration number</b>	Trade register number: CH-217.1.000.644-0
<b>Status</b>	Active
<b>Establishment date</b>	2000-04-13
<b>Legal form</b>	Limited company - AG/SA
<b>Subscribed share capital</b>	CHF 2.810.000

## **ACTIVITIES**

<b>NACE</b>	2651: Vervaardiging van meet-, controle- en navigatie-instrumenten en -Equipment
<b>Goal</b>	Engaged in the design, manufacture and distribution of high-quality products to test, measure and control torque-speed-power, load-

force-weight, tension and displacement

## **RELATIONS**

### **Shareholders**

**ULTIMATE GLOBAL SHAREHOLDER**  
Name: MAGTROL INC  
National id number: 16-0779417  
Address: 70 GARDENVILLE PKWY W  
City: BUFFALO  
Country: US  
Phone: +1 716 608 0125  
Website: [www.magtrol.com](http://www.magtrol.com)  
Type: Corporate  
Share direct: >50.00%  
Share total: >50.00%  
Turnover: 6.25365018 mil. CHF

**ULTIMATE DOMESTIC SHAREHOLDER**  
Name: MAGTROL S.A.  
National id number: CH-217.1.000.644-0  
Address: route de Montena 77  
City: ROSSENS FR  
Country: CH  
Phone: +41 26 4073000  
Fax: +41 26 4073001  
Website: [www.magtrol.ch](http://www.magtrol.ch)  
Type: Corporate  
Share direct: 100.00%  
Share total: 100.00%

**SHAREHOLDERS**  
Name: MAGTROL INC  
National id number: 16-0779417  
Address: 70 GARDENVILLE PKWY W  
City: BUFFALO  
Country: US  
Phone: +1 716 608 0125  
Website: [www.magtrol.com](http://www.magtrol.com)  
Type: Corporate  
Share direct: >50.00%  
Turnover: 6.25365018 mil. CHF  
Number of employees: 75

Name: JOCELYN CATTIN  
Address: rue Dom-Hermann  
City: LA TOUR-DE-TREME

**Structure**

Country: CH  
Type: One or more named individuals or families

**SUBSIDIARIES**  
Name: MAGTROL GMBH  
City: FRANKFURT  
Country: DE  
Type: Corporate  
Share direct: 100.00%

Name: MAGTROL GMBH  
National id number: HRB 45509 (Frankfurt am Main)  
Address: Simsonstr. 19  
City: FRANKFURT  
Country: DE  
Type: Corporate  
Phone: +49 69 9778170  
Fax: +49 69 97781726  
Website: [www.magtrol.de](http://www.magtrol.de)  
Share direct: 100.00%  
Total assets: 0.12884645 mil. CHF  
Shareholders funds: 0.06461664 mil. CHF  
Number of employees: 4

Name: MAGTROL INDIA LTD.  
City: BOUGOLORE  
Country: IN  
Type: Corporate  
Share direct: 100.00%

Name: MAGTROL SÀRL  
City: PARIS  
Country: FR  
Type: Corporate  
Share direct: 100.00%

**MANAGEMENT**

**Management**

Fullname: Mr William A. Mulroy  
Type: Individual  
Gender: Male  
Country: United States of America  
Number of involvements: 4  
Function: President of the Board of Directors  
Level of responsibility: President / Chairman  
Appointment date: 2000/07/01

Fullname: Dr. Anton Henninger  
Type: Individual  
Gender: Male  
Country: Switzerland  
Number of involvements: 3  
Function: Member  
Level of responsibility: Member  
Appointment date: 2000/07/01

Fullname: Ms Jocelyn Cattin  
Type: Individual  
Gender: Female  
date of birth: 1964/06/05  
Age: 54  
Country: Switzerland  
Number of involvements: 3  
Function: Secretary and Chief Executive Officer  
Level of responsibility: Other & unspecified; Company secretary;  
Senior Management employee  
Appointment date: 2000/07/01

Fullname: Ms Jocelyn Cattin  
Type: Individual  
Gender: Female  
date of birth: 1964/06/05  
Age: 54  
Country: Switzerland  
Number of involvements: 3  
Function: Delegate and Chief Executive Officer  
Level of responsibility: Proxyholders; Highest executive  
Appointment date: 2000/07/01

Fullname: Ms Jocelyn Cattin  
Type: Individual  
Gender: Female  
date of birth: 1964/06/05  
Age: 54  
Country: Switzerland  
Number of involvements: 3  
Function: Decision Maker IT/EDV/Network/Internet and Chief  
Executive Officer  
Level of responsibility: Highest executive; IT & IS executive  
Appointment date: 2015/04/21

Fullname: Ms Jocelyn Cattin  
Type: Individual  
Gender: Female  
date of birth: 1964/06/05

Age: 54  
Country: Switzerland  
Number of involvements: 3  
Function: Decision Maker Sales and Chief Executive Officer  
Level of responsibility: Highest executive; Sales executive  
Appointment date: 2015/04/21

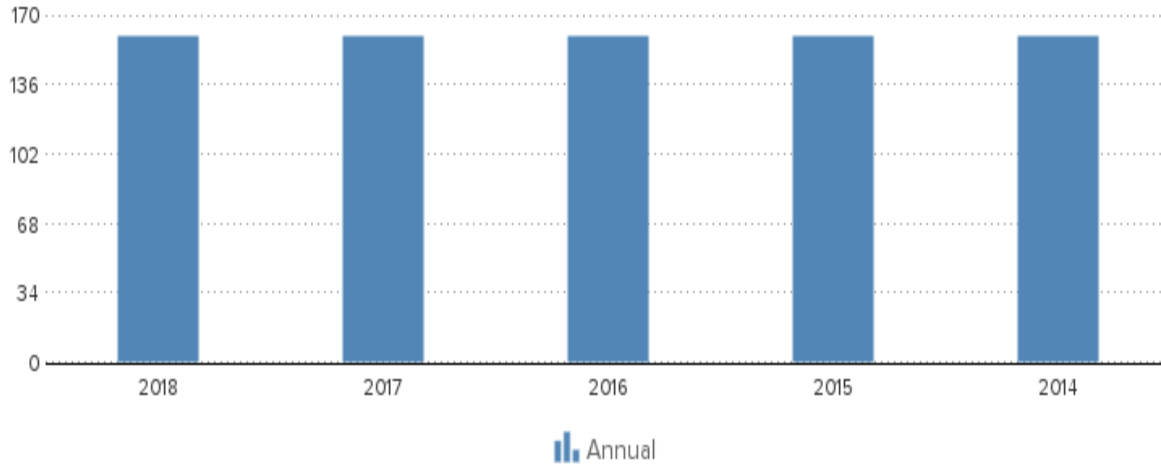
Fullname: Ms Jocelyn Cattin  
Type: Individual  
Gender: Female  
date of birth: 1964/06/05  
Age: 54  
Country: Switzerland  
Number of involvements: 3  
Function: Decision Maker Purchasing and Chief Executive Officer  
Level of responsibility: Highest executive; Purchasing executive  
Appointment date: 2015/04/21

Fullname: Ms Jocelyn Cattin  
Type: Individual  
Gender: Female  
date of birth: 1964/06/05  
Age: 54  
Country: Switzerland  
Number of involvements: 3  
Function: Decision Maker Finances and Chief Executive Officer  
Level of responsibility: Highest executive; Financial executive  
Appointment date: 2015/04/21

Fullname: Ms Jocelyn Cattin  
Type: Individual  
Gender: Female  
date of birth: 1964/06/05  
Age: 54  
Country: Switzerland  
Number of involvements: 3  
Function: Decision Maker marketing/advertising and Chief Executive Officer  
Level of responsibility: Highest executive; Marketing executive  
Appointment date: 2015/04/21

## **EMPLOYEES**

Year	2018	2017	2016	2015	2014
Annual	160	160	160	160	160



## **FINANCIAL ANALYSIS**

<b>Trend</b>	Can not be evaluated due to the lack of sufficient financial data
<b>Profitability</b>	Can not be evaluated
<b>Solvability</b>	Can not be evaluated
<b>Liquidity</b>	Negative
<b>Show amount in</b>	Euro

## **KEY FIGURES**

<b>Year</b>	<b>2014</b>
<b>Turnover</b>	12.490.976

## **FINANCIAL STATEMENT**

<b>Auditor</b>	Name: BDO SA date: 2016-07-21
<b>Last annual account</b>	2014
<b>Remark annual account</b>	There is no financial data published
<b>Type of annual account</b>	Corporate
<b>Annual account</b>	<b>Magtrol S.A.</b> route de Montena 77 1728 Rossens FR

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Switzerland

## **PROFIT AND LOSS**

Year	2014
Net turnover	12.490.976

## **COUNTRY INFORMATION**

Population	8.3 million
GDP per capita	80.346 USD
Country risk	Very Low
Company risk	Very Low

## **PUBLICATIONS**

Remarks	Status: Active Category: Large company Last year: 2018 Number of employees: 160 Number of shareholders: 2 Number of subsidiaries: 4 Number of branches: 0
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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.75
UK Pound	1	INR 91.07
Euro	1	INR 80.48
CHF	1	INR 69.42

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRI
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)