

MIRA INFORM REPORT

Report No. :	518236
Report Date :	06.07.2018

IDENTIFICATION DETAILS

Name :	MITIL POLYMER PRIVATE LIMITED
Registered Office :	B-64/1, Wazirpur, Industrial Area, Delhi-110052
Tel. No.:	91-124-2290174
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	07.10.2016
CIN No.: [Company Identification No.]	U51909DL2016PTC306953
Capital Investment / Paid-up Capital :	INR 33.500 Million
PAN No.: [Permanent Account No.]	AAKCM6097N
GSTN : [Goods & Service Tax Registration No.]	27AAKCM6097N1ZK [Maharashtra] 06AAKCM6097N2ZN [Haryana]
Legal Form :	Private Limited Liability Company
Line of Business :	Trader and Dealer of all kinds of Automobile Parts and Spare Parts, Machinery Parts, Industrial Vehicle Parts, Ferrous and Non-Ferrous Metals. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	----------

Credit Rating	Explanation	Rating Comments
---------------	-------------	-----------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

A	Acceptable Risk	Business dealings permissible with moderate risk of default
---	-----------------	---

Maximum Credit Limit :	USD 164000
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a relatively new company incorporated in October 2016 having satisfactory track records. It is operates as subsidiary of "MI Torica India Private Limited".</p> <p>For the financial year ended 2018, the company has achieved healthy operational revenue and has reported fair profit margin at 1.41% [approx.].</p> <p>The company possesses an acceptable financial profile marked but sound net worth base along with fair debt level of the company.</p> <p>However, the rating strength is partially offset by company's short track record of business operation.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

Name :	Mr. Arpit Singhal
Designation :	Not Divulged
Contact No.:	91-9871868484
Date :	03.07.2018

LOCATIONS

Registered Office :	B-64/1, Wazirpur, Industrial Area, Delhi-110052, India
Tel. No.:	Not Available
Mobile No.:	91-9871868484 (Mr. Arpit Singhal)
Fax No.:	Not Available
E-Mail :	adhingra@mkl.co.in
Corporate Office :	Khata No 19/24, Nwada Road, Village Naharpur Kasan, P.O. Nakhrola, Manesar, Gurugram-122004, Haryana, India

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Tel. No.:	91-124-2290174
------------------	----------------

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Naveesh Garg
Designation :	Director
Address :	A-201, Sunischit Appts., GH-96, Sector-54, Gurugram-122001, Haryana, India
Date of Appointment :	30.01.2018
DIN No.:	05294997

Other Directorship :

CIN/FCRN	Company Name	Begin Date
U29130DL2015PTC278233	MINDA KOSEI ALUMINUM WHEEL PRIVATE LIMITED	10/04/2017
U51909DL2011PTC223728	MI TORICA INDIA PRIVATE LIMITED	29/05/2018

Name :	Mr. Deepak Batra
Designation :	Whole time Director
Address :	H.N. 1359,Sec-14, Housing Board Colony, Sonapat-131001, Haryana, India
Date of Birth/Age :	18.07.1976
Qualification :	Professional
Date of Appointment :	07.10.2016
PAN No.:	AFQPB1444J
DIN No.:	06950401

Other Directorship :

CIN/FCRN	Company Name	Begin Date
U51909DL2011PTC223728	MI TORICA INDIA PRIVATE LIMITED	01/04/2017

Name :	Deepali Chandhoke
Designation :	Director
Address :	5-A, Factory Road, Oppsite B-4/187-C,Krishana Nagar Safdarjung Enclave, S.O., South West Delhi-110029, India
Date of Appointment :	03.10.2017
DIN No.:	07144692

Other Directorship :

CIN/FCRN	Company Name	Begin Date
U29130DL2015PTC278233	MINDA KOSEI ALUMINUM WHEEL PRIVATE LIMITED	27/07/2016
U29253DL2015PTC275475	MINDA TG RUBBER PRIVATE LIMITED	23/03/2017
U35122DL2011PLC223819	MINDA KYORAKU LIMITED	19/03/2015
U35999DL2017PTC315486	MINDA KATOLEC ELECTRONICS SERVICES PRIVATE LIMITED	02/02/2018
U51909DL2011PTC223728	MI TORICA INDIA PRIVATE LIMITED	03/10/2017
U74899DL1995PTC073692	MINDARIKA PRIVATE LIMITED	05/02/2018

Name :	Yutaka Baba
---------------	-------------

Designation :	Director		
Address :	3-17-8 Tamanodai Ka Sugai Aichi 4860000 JP		
Date of Birth/Age :	15.12.1970		
Qualification :	Professional		
Date of Appointment :	07.10.2016		
DIN No.:	07579837		
Other Directorship :			
	CIN/FCRN	Company Name	Begin Date
	U51909DL2011PTC223728	MI TORICA INDIA PRIVATE LIMITED	05/09/2016
Name :	Mr. Har Krishan Lal		
Designation :	Director		
Address :	Flat No.61, Meghdoot Apartment, Sector 10 A, Gurgaon-122001, Haryana, India		
Date of Appointment :	03.10.2017		
DIN No.:	07944818		
Other Directorship :			
	CIN/FCRN	Company Name	Begin Date
	U51909DL2011PTC223728	MI TORICA INDIA PRIVATE LIMITED	03/10/2017
	U74899DL1995PTC073692	MINDARIKA PRIVATE LIMITED	05/02/2018
Name :	Hiroyuki Makino		
Designation :	Additional Director		
Address :	3936-1, Nodashinden Mizuho-Shi Mizuho 5010293 JP		
Date of Appointment :	01.06.2018		
DIN No.:	08147594		
Other Directorship :			
	CIN/FCRN	Company Name	Begin Date
	U51909DL2011PTC223728	MI TORICA INDIA PRIVATE LIMITED	01/06/2018
Name :	Mr. Rajeev Gandotra		
Designation :	Managing Director		
Address :	F-25, Greenwood City Sector-46, Gurugram-122002, Haryana, India		
Date of Appointment :	01.06.2018		
DIN No.:	08147597		
Other Directorship :			
	CIN/FCRN	Company Name	Begin Date
	U51909DL2011PTC223728	MI TORICA INDIA PRIVATE LIMITED	01/06/2018

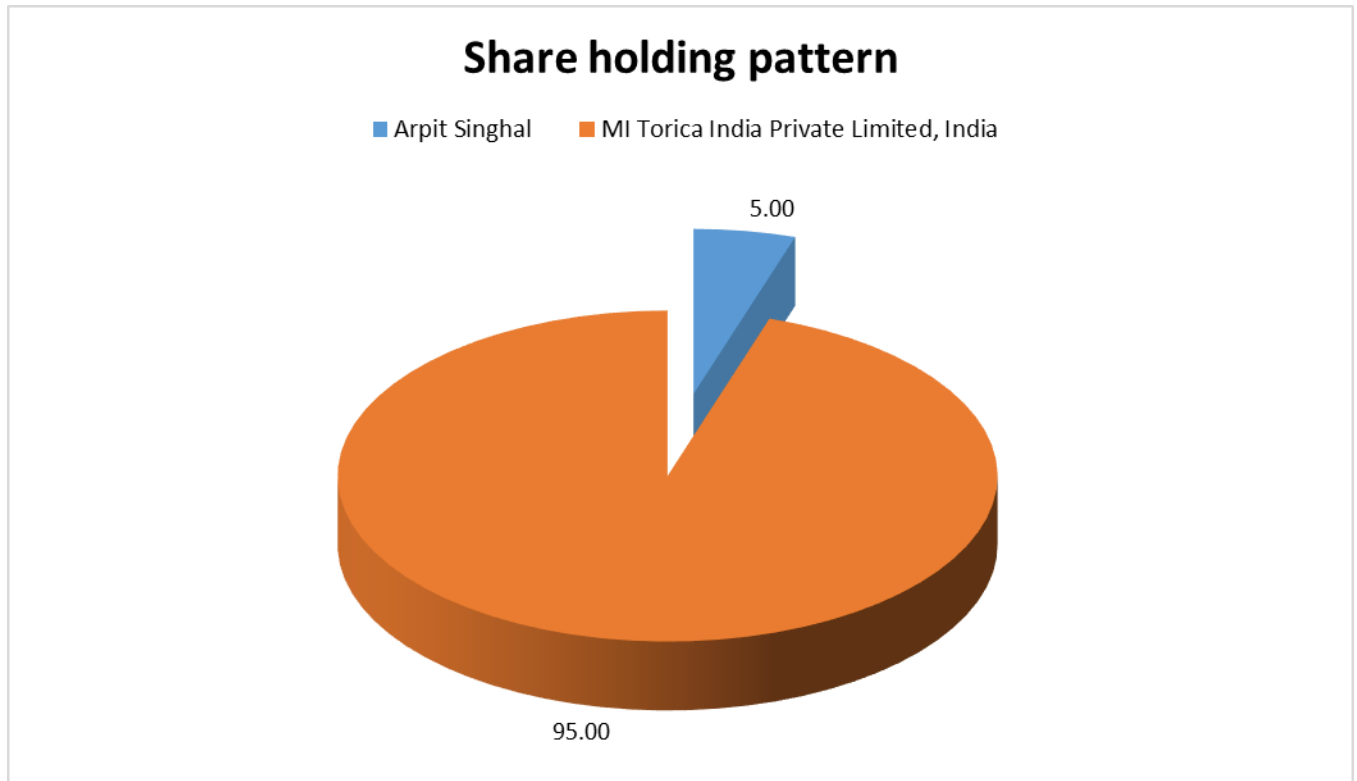
MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

Names of Shareholders	No. of Shares	Percentage of Holding
Arpit Singhal	167500	5.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MI Torica India Private Limited, India	3182500	95.00
Total	3350000	100.00



AS ON: 24.05.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	5.00
Promoters – Body Corporate	95.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Trader and Dealer of all kinds of Automobile Parts and Spare Parts, Machinery Parts, Industrial Vehicle Parts, Ferrous and Non-Ferrous Metals. [Registered
---------------------------	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Activity]					
Products :	<table border="1"> <tr> <th>ITC Code No.</th> <th>Product Descriptions</th> </tr> <tr> <td>99612810</td> <td>Engineering Plastic Resin</td> </tr> </table>	ITC Code No.	Product Descriptions	99612810	Engineering Plastic Resin	
ITC Code No.	Product Descriptions					
99612810	Engineering Plastic Resin					
	<table border="1"> <tr> <th>NIC Code No.</th> <th>Product Descriptions</th> </tr> <tr> <td>46693</td> <td>Raw Engineering plastics</td> </tr> </table>	NIC Code No.	Product Descriptions	46693	Raw Engineering plastics	
NIC Code No.	Product Descriptions					
46693	Raw Engineering plastics					
Brand Names :	Not Available					
Agencies Held :	Not Available					
Exports :	Not Divulged					
Imports :	Not Divulged					
Terms :						
Selling :	Not Divulged					
Purchasing :	Not Divulged					

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

No. of Employees :	Not Divulged																																														
Bankers :	<table border="1"> <tr> <td>Bank Name:</td> <td colspan="3">ICICI Bank Limited</td> </tr> <tr> <td>Branch:</td> <td colspan="3">ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara-390007, Gujarat, India</td> </tr> <tr> <td>Person Name (with Designation):</td> <td colspan="3">--</td> </tr> <tr> <td>Contact Number:</td> <td colspan="3">--</td> </tr> <tr> <td>Name of Account Holder:</td> <td colspan="3">--</td> </tr> <tr> <td>Account Number:</td> <td colspan="3">--</td> </tr> <tr> <td>Account Since (Date/ Year of A/c Opening):</td> <td colspan="3">--</td> </tr> <tr> <td>Average Balance Maintained (Optional):</td> <td colspan="3">--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan):</td> <td colspan="3">--</td> </tr> <tr> <td>Account Operation:</td> <td colspan="3">--</td> </tr> <tr> <td>Remarks:</td> <td colspan="3">--</td> </tr> </table>			Bank Name:	ICICI Bank Limited			Branch:	ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara-390007, Gujarat, India			Person Name (with Designation):	--			Contact Number:	--			Name of Account Holder:	--			Account Number:	--			Account Since (Date/ Year of A/c Opening):	--			Average Balance Maintained (Optional):	--			Credit Facilities Enjoyed (CC/OD/Term Loan):	--			Account Operation:	--			Remarks:	--		
Bank Name:	ICICI Bank Limited																																														
Branch:	ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara-390007, Gujarat, India																																														
Person Name (with Designation):	--																																														
Contact Number:	--																																														
Name of Account Holder:	--																																														
Account Number:	--																																														
Account Since (Date/ Year of A/c Opening):	--																																														
Average Balance Maintained (Optional):	--																																														
Credit Facilities Enjoyed (CC/OD/Term Loan):	--																																														
Account Operation:	--																																														
Remarks:	--																																														
Facilities :	SECURED LOANS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)																																												
	SHORT TERM BORROWINGS																																														
	Loans repayable on demand	128.000	0.000																																												
	Total	128.000	0.000																																												

Auditors :	
Name :	R.N. Saraf and Company Chartered Accountants
Address :	2659 / 2 , Gurdwara Road, Karol Bagh, New Delhi-110005, India
PAN No.:	AATPS5918C
Memberships :	Not Available
Collaborators :	Not Available
Holding Company :	MI Torica India Private Limited [CIN No.: U51909DL2011PTC223728]

CAPITAL STRUCTURE

AS ON: 31.03.2018

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Authorised Capital :

No. of Shares	Type	Value	Amount
7350000	Equity Shares	INR 10/- each	INR 73.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3350000	Equity Shares	INR 10/- each	INR 33.500 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS		31.03.2018	31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		33.500	33.500
(b) Reserves and Surplus		24.107	(1.333)
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
Total Shareholders' Funds (1) + (2)		57.607	32.167
(3) Non-Current Liabilities			
(a) long-term borrowings		0.000	0.000
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long-term liabilities		0.000	0.000
(d) long-term provisions		1.898	0.000
Total Non-current Liabilities (3)		1.898	0.000
(4) Current Liabilities			
(a) Short-term borrowings		128.000	0.000
(b) Trade payables		528.139	0.628
(c) Other current liabilities		2.327	0.058
(d) Short-term provisions		0.101	0.000
Total Current Liabilities (4)		658.567	0.686
TOTAL		718.072	32.853
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		0.172	0.000
(ii) Intangible Assets		0.418	0.000
(iii) Tangible assets capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.000	0.000
(c) Deferred tax assets (net)		0.226	0.192
(d) Long-term loans and advances		0.025	0.025
(e) Other Non-current assets		0.000	0.000
Total Non-Current Assets		0.841	0.217

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		182.913	1.924
(c) Trade receivables		464.913	0.043
(d) Cash and bank balances		28.367	1.398
(e) Short-term loans and advances		37.555	29.267
(f) Other current assets		3.483	0.004
Total Current Assets		717.231	32.636
TOTAL		718.072	32.853

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017
	SALES		
	Total Revenue from operations	1798.778	0.040
	Other Income	0.121	0.005
	TOTAL	1798.899	0.045
Less	EXPENSES		
	Purchases of Stock-in-Trade	1901.723	0.039
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(182.913)	0.000
	Employee benefit expense	11.008	0.000
	Other expenses	28.590	0.627
	Exceptional items before tax	0.000	0.903
	TOTAL	1758.408	1.569
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	40.491	(1.524)
Less	FINANCIAL EXPENSES	2.644	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	37.847	(1.524)
Less/ Add	DEPRECIATION/ AMORTISATION	0.082	0.000
	PROFIT/ (LOSS) BEFORE TAX	37.765	(1.524)
Less	TAX	12.326	(0.192)
	PROFIT/ (LOSS) AFTER TAX	25.439	(1.332)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EARNINGS IN FOREIGN CURRENCY				
	F.O.B. Value of Exports		25.503	0.000
	TOTAL EARNINGS		25.503	0.000
IMPORTS				
	Raw Materials		194.146	0.000
	TOTAL IMPORTS		194.146	0.000
	Earnings / (Loss) Per Share (INR)		7.59	(0.97)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS		31.03.2018	31.03.2017
Current Maturities of Long term debt		0.125	0.000
Cash generated from operations		NA	NA
Net Cash flow from (used in) Operations		(86.525)	(31.204)
Net cash flows from (used in) operating activities		(98.837)	(31.204)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017
Average Collection Days (Sundry Debtors / Income * 365 Days)		94.34	392.38
Account Receivables Turnover (Income / Sundry Debtors)		3.87	0.93
Average Payment Days (Sundry Creditors / Purchases * 365 Days)		101.37	5877.44
Inventory Turnover (Operating Income / Inventories)		0.22	(0.79)
Asset Turnover (Operating Income / Net Fixed Assets)		68.63	0.00

LEVERAGE RATIOS

PARTICULARS		31.03.2018	31.03.2017
--------------------	--	-------------------	-------------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Debt Ratio (<i>Borrowing + Current Liabilities</i>) / <i>Total Assets</i>)		0.92	0.02
Debt Equity Ratio (<i>Total Liability</i> / <i>Networth</i>)		2.22	0.00
Current Liabilities to Network (<i>Current Liabilities</i> / <i>Net Worth</i>)		11.43	0.02
Fixed Assets to Network (<i>Net Fixed Assets</i> / <i>Network</i>)		0.01	0.00
Interest Coverage Ratio (<i>PBIT</i> / <i>Financial Charges</i>)		15.31	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017
Net Profit Margin (<i>(PAT / Sales) * 100</i>)	%	1.41	(3330.00)
Return on Total Assets (<i>(PAT / Total Assets) * 100</i>)	%	3.54	(4.05)
Return on Investment (ROI) (<i>(PAT / Networth) * 100</i>)	%	44.16	(4.14)

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017
Current Ratio (<i>Current Assets / Current Liabilities</i>)		1.09	47.64
Quick Ratio (<i>(Current Assets – Inventories) / Current Liabilities</i>)		0.81	44.77
G-Score Ratio Financial (<i>Networth / Total Assets</i>)		0.08	0.98
G-Score Ratio Debt (<i>Debts / Equity Capital</i>)		3.82	0.00
G-Score Ratio Liquidity (<i>Total Current Assets / Total Current Liabilities</i>)		1.09	47.57

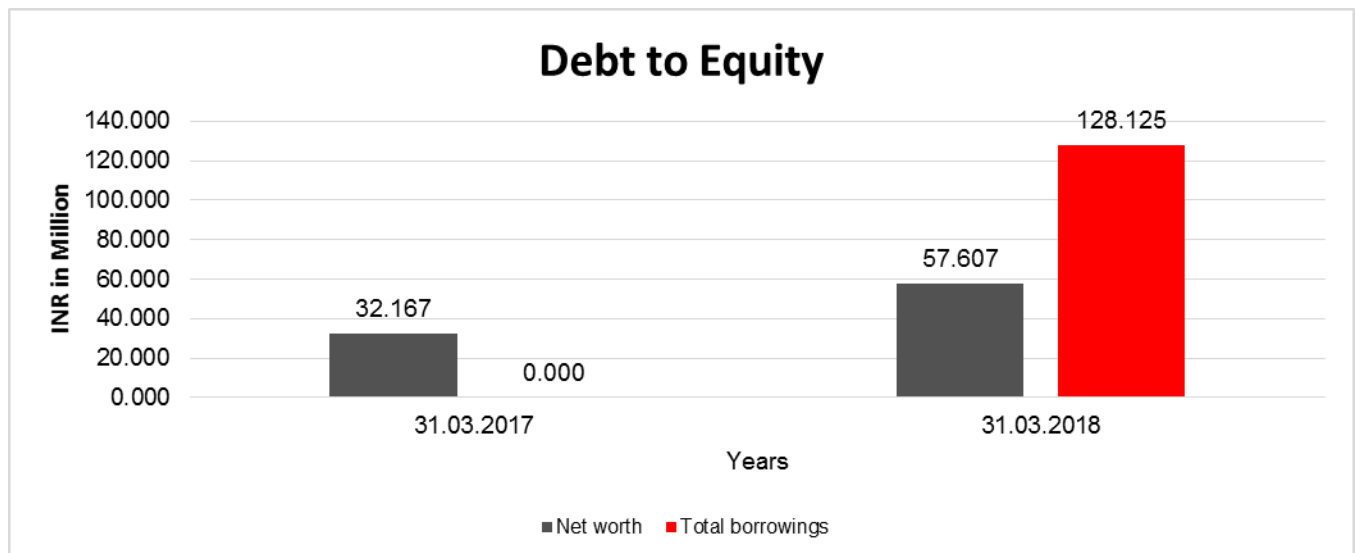
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL ANALYSIS
[all figures are in INR Million]

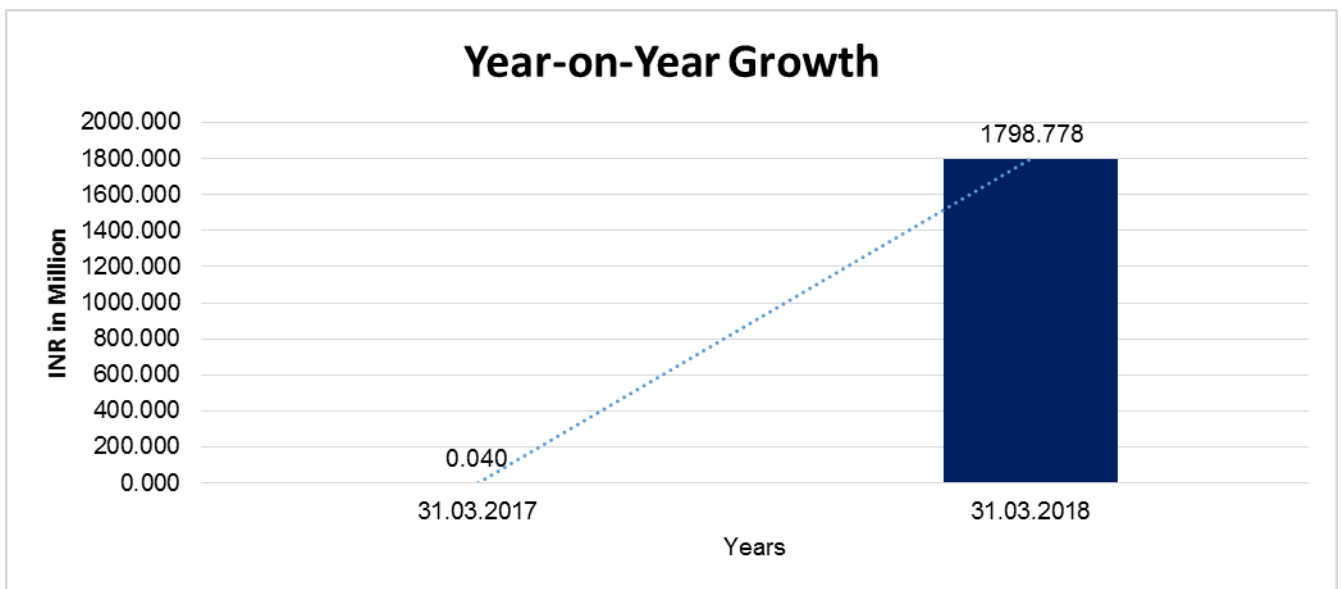
DEBT EQUITY RATIO

Particular	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Share Capital	33.500	33.500
Reserves & Surplus	(1.333)	24.107
Money received against share warrants	0.000	0.000
Share Application money pending allotment	0.000	0.000
Net worth	32.167	57.607
Long-term borrowings	0.000	0.000
Short term borrowings	0.000	128.000
Current maturities of long-term debts	0.000	0.125
Total borrowings	0.000	128.125
Debt/Equity ratio	0.000	2.224



YEAR-ON-YEAR GROWTH

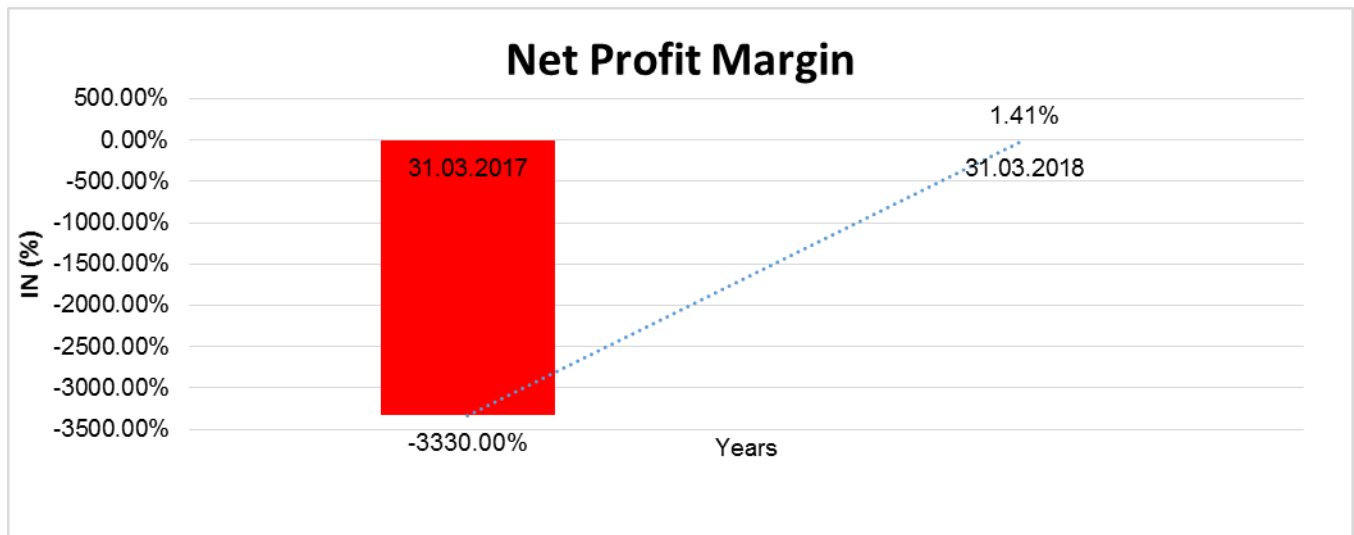
Year on Year Growth	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Sales	0.040	1798.778
		4496845.000



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

Net Profit Margin	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Sales	0.040	1798.778
Profit/ (Loss)	(1.332)	25.439
	(3330.00 %)	1.41 %



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for about one year six months	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last about one year six months	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

CHARGES REGISTERED								
SN O	SR N	CHAR GE ID	CHAR GE HOLDE R NAME	DATE OF CREATI ON	DATE OF MODIFIC ATION	DATE OF SATISF ACTION	AMOUNT	ADDRESS
1	G7 338 809 2	100146 357	ICICI BANK LIMITE D	03/11/20 17	-	-	90000000.0	ICICI BANK TOWER, NEAR CHAKLI CIRCLE, O LD PADRA ROADVAD ODARAGU 3900071N

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CONTINGENT LIABILITIES:

Particulars	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
Guarantees	14.342	0.000
Total	14.342	0.000

PERFORMANCE REVIEW:

During the financial year 2017-18, the revenue from operation of the Company was INR 1798.778 million as compared to the revenue from operations of INR 0.040 million during the previous financial year. The Profit before tax for the year was INR 37.765 million against the Profit before tax of INR (1.524 million) in the previous financial year.

FIXED ASSETS:

- Furniture and fixtures
- Office equipment
- Computer equipments
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.75
UK Pound	1	INR 91.07
Euro	1	INR 80.47

INFORMATION DETAILS

Information Gathered by :	GYT
Analysis Done by :	DIV
Report Prepared by :	RUP

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.