

MIRA INFORM REPORT

Report No. :	518457
Report Date :	06.07.2018

IDENTIFICATION DETAILS

Name :	NATUNOLA HEALTH INC.
Registered Office :	661 St. Lawrence Street Winchester, Ontario K0C2K0
Country :	Canada
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	25.10.1977
Legal Form :	Corporation
Line of Business :	Subject is Engaged In develops products derived from natural sources primarily for the cosmetics and human health food industries
No. of Employees :	22

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 80 000
Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	NATUNOLA HEALTH INC.
Trade Name	NATUNOLA HEALTH INC.
ID	ID
ID Details	391107
Creation Date	1998
Incorporation Date	1977/10/25
Legal Address	661 St. Lawrence Street Winchester, Ontario K0C2K0, Canada
Operative Address	661 St. Lawrence Street Winchester, Ontario K0C2K0, Canada
Telephone	(613) 774-9998
Fax	(613) 774-2226
Legal Form	CORPORATION
E-Mail	sales@healthsdelight.com
Registered In	CANADA
Website	www.natunola.com
Contact	Dr. Fong Han Nam - Chief Executive Officer & President
Staff	22
Activity	SIC Code: 8731, Commercial Physical and Biological Research

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not disclose its banking details.

HISTORY

History	The company was founded in 1998.
Corporate Name History Effective Date	
	NATUNOLA HEALTH INC. 2007/11/15
	NUTRIBIOS CORP. 1997/12/09
	ZAP INSECT ELECTROCUTING LIMITED 1977/10/25
Key Developments	Natunola Announces New Funding From Growing

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Parent Company

Canadian Agri-Innovations Program, Developing Innovative Agri-Products Initiative (DIAP)
WINCHESTER, ON, Jan. 28 /CNW/ - Natunola Health Biosciences Inc. (TSX-V:NHI) ("Natunola") is pleased to announce it has signed an agreement with Agriculture and Agri-Food Canada (AAFC) under the Growing Canadian Agri- Innovations program, Developing Innovative Agri-Products Initiative (DIAP). Under this collaborative effort, Natunola is providing \$60,000 and AAFC is investing \$150,000 to conduct research. The DIAP initiative encourages the agricultural-based products sector to develop new or to expand innovation opportunities by providing access to the scientific and technical resources to support enhanced profitability and competitiveness. The company operates as a subsidiary of: Natunola Health Biosciences Inc.
661 St Lawrence Street
Winchester, ON K0C 2K0
Canada

PRINCIPAL ACTIVITY

General Description

Natunola Health Inc., develops products derived from natural sources primarily for the cosmetics and human health food industries.

Service/Product Description

The company engages in the manufacture and research of flax seed derived omega -3 fatty acids, flax protein, flax lignans, specialty natural products, bio-nutrients, and functional supplements for human and animal care markets. It also produces canola oil gels and other natural ingredients for the cosmetic and personal care industry; and retails a health product line under the brand name of Natunola Health's Delight.

Sales

Wholesale

Operations Area

National and International

Imports From

CHINA

Export To

EGYPT, COLOMBIA, CHINA

Employees

22 employees

Payments With Suppliers

No Complaints

Brands

Brand

Comments

Natunola Health's Delight.

-

Clients

Name of Client	Country	Comments
Monovet Co.	EGYPT	-
Colgate Palmolive Compañía	COLOMBIA	-
Siic Shanghai International Trade (Group) Co., Ltd.	CHINA	-
Comments	-	-
Suppliers	Country	Comments
Supplier Name	Country	Comments
Shanghai Winnerfield Trading Compan	CHINA	-
Comments	-	-

LOCATION

Headquarters	661 St. Lawrence Street Winchester, Ontario K0C2K0, Canada
Branches	No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company operates as a subsidiary of: Natunola Health Biosciences Inc. 661 St Lawrence Street Winchester, ON K0C 2K0 Canada
Management	The company's ultimate parent is: Natunola AgriTech Inc. 661 St. Lawrence Street Winchester, Ontario K0C2K0 Dr. Fong Han Nam - Chief Executive Officer & President Doreen VandenTillaart - Vice President of Operations
Subsidiary Companies	No subsidiary companies were found.
Related Companies	Botaneco Specialty Ingredients Inc. Alberta, Canada Botaneco Inc.

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Delaware, USA

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	1.300.000
Money Flow	Normal
Imports	The company imports from CHINA.
Exports	The company exports to EGYPT, COLOMBIA and CHINA
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	No records found.
Trademarks	ASCOGEN FEED YEAST FOR USE IN ANIMAL FEEDS Owned by: NATUNOLA HEALTH INC. Serial Number: 73107199
	VEGELATUM Non-medicated cosmetics, namely, skin moisturizing lotion and cream, hand lotion and cream, foot lotion and cream, eye lotion... Owned by: NATUNOLA HEALTH INC. Serial Number: 75435225
	LINOGEN Animal nutritional products, namely, animal feed dietary supplements Owned by: NATUNOLA HEALTH INC.

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Patents Registered
Renewals

OFAC Sanctions List Search

Serial Number: 77012674

FLAX SHEEN

non-medicated grooming preparations for horses,
namely shampoo for horses, coat conditioner for
horses, body wash for horses...

Owned by: NATUNOLA HEALTH INC.

Serial Number: 78815133

No records found.

Last Document Recorded

Act/Code Description Form Date

CIA CHANGE NOTICE 1 2018/02/26 (ELECTRONIC
FILING)

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1998, Natunola Health Inc. is an organization in the Commercial Physical and Biological Research Industry headquartered in Winchester, ON. The company has 22 regular employees and generates an estimated \$1.3 million USD in annual revenue. It operates nationally and internationally, mainly importing from China. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts
Payments
Cash Flow
Suggested Credit Line
State

Controlled
No Complaints
Normal
USD 80 000
CONTINUED IN ONTARIO - Transferred to Ontario
from another jurisdiction

INTERVIEW

First Name
Position
Comments

Doreen
Operations
She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the approximate number of employees and the name of the President.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.75
UK Pound	1	INR 91.07
Euro	1	INR 80.48
CAD	1	INR 52.49

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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