

MIRA INFORM REPORT

Report No. :	518392
Report Date :	06.07.2018

IDENTIFICATION DETAILS

Name :	ONGOINGMEDIA GMBH
Registered Office :	Behringstr. 16a, D 22765 Hamburg
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	08.07.2011
Com. Reg. No.:	HRB 119091
Legal Form :	Private limited company
Line of Business :	<ul style="list-style-type: none"> • Other software development activities • Other information technology service activities • Graphic and communications design • Gambling and betting activities
No. of Employees :	33

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

Report on: OnGoingMedia GmbH
Company Status: active
Behringstr. 16a
D 22765 Hamburg
Telephone: 040/5003680-10
Telefax: 040/5003680-12
Homepage: www.ongoingmedia.de
E-mail: info@ongoingmedia.de
VAT no.: DE283009776

COMPANY SUMMARY

Legal Form Private limited company
Date of foundation: 08.07.2011
Shareholders'
agreement: 08.07.2011
Registered on: 20.07.2011
Commercial Register: Local court 20355 Hamburg
under: HRB 119091

Share capital: EUR 25,000.00

Shareholder:

MMB Invest GmbH
Steenkamp 9c
D 22607 Hamburg
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 12,475.00
Registered on: 05.04.2012
Reg. data: 20355 Hamburg, HRB 122580

Shareholder:

Thomas Röggl
MC Monaco
born: 19.03.1967
Share: EUR 10,025.00

Shareholder:

Dr. Michael Briem
MC - Monaco
born: 15.02.1959
Share: EUR 2,500.00

Manager:

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Christoph Tonn
Steenkamp 9c
D 22607 Hamburg
born: 17.12.1964
Profession: Businessman
Marital status: unknown

Manager:

Thomas Hauck
D 22765 Hamburg
born: 26.12.1963

Proxy:

Hartmut Röseler
Wiesenweg 9
D 24106 Kiel
authorized to jointly represent the company
born: 28.01.1963

Further functions/participations of Christoph Tonn (Manager)

Limited partner:

SiBu GmbH & Co. KG
ABC-Str. 4-8
D 20354 Hamburg
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 20,000.00
contribution:
Share: EUR 5,000.00
Registered
on: 19.01.2010
Reg. data: 20355 Hamburg, HRA 111069

Shareholder:

MMB Invest GmbH
Steenkamp 9c
D 22607 Hamburg
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 12,500.00
Registered
on: 05.04.2012
Reg. data: 20355 Hamburg, HRB 122580

Manager:

RDTR GmbH
ABC-Str. 4-8
D 20354 Hamburg
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 05.01.2009
Reg. data: 20355 Hamburg, HRB 107875

Manager:

PWS Telewette GmbH
Behringstr. 16a
D 22765 Hamburg
Legal form: Private limited company
Share capital: EUR 51,129.19
Registered
on: 20.02.2001
Reg. data: 20355 Hamburg, HRB 78984

Manager:

VV-Consult GmbH
Am Heisterbusch 21
D 23730 Neustadt
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 07.05.2003
Reg. data: 23568 Lübeck, HRB 1315 OL

Manager:

SFN Management GmbH
Rosenhagenstr. 8
D 22607 Hamburg
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 17.10.2008
Reg. data: 20355 Hamburg, HRB 106965

Manager:

SiBu Verwaltung GmbH
ABC-Str. 4-8
D 20354 Hamburg
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 13.01.2010
Reg. data: 20355 Hamburg, HRB 112280

Manager:

MMB Invest GmbH
Steenkamp 9c
D 22607 Hamburg
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 05.04.2012
Reg. data: 20355 Hamburg, HRB 122580

COMPANY HISTORY

Company name and legal form

20.07.2011 - 11.05.2012 Melior 37. Verwaltungsgesellschaft mbH
Große Bleichen 12/14
D 20354 Hamburg
Private limited company

BUSINESS ACTIVITIES

Main industrial sector

62019 Other software development activities
62090 Other information technology service activities
74102 Graphic and communications design
9200 Gambling and betting activities

FINANCIAL INFORMATION

Payment experience: No complaints

Negative information: We have no negative information at hand.

Balance sheet year: 2016

PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: Tenant
Address: Behringstr. 16a
D 22765 Hamburg

Land register documents were not available.

BANKERS

A bank connection is unknown.

FINANCIAL FIGURES

Turnover:	2017	*EUR	4,455,000.00
Profit:	2016	EUR	9,193.00
further business figures:			
Ac/ts receivable:		EUR	226,295.00
Liabilities:		EUR	36,007.00
Employees:			33

The business figures marked with an asterisk are estimates based on average values in the line of business.

BALANCE SHEETS

Balance sheet ratios 01.01.2016 - 31.12.2016
Equity ratio [%]: 67.78
Liquidity ratio: 10.00
Return on total capital [%]: 2.59

Balance sheet ratios 01.01.2015 - 31.12.2015
Equity ratio [%]: 45.25
Liquidity ratio: 7.26
Return on total capital [%]: 4.47

Balance sheet ratios 01.01.2014 - 31.12.2014
Equity ratio [%]: 39.04
Liquidity ratio: 7.85
Return on total capital [%]: 1.85

Balance sheet ratios 01.01.2013 - 31.12.2013
Equity ratio [%]: 13.20
Liquidity ratio: 10.00
Return on total capital [%]: 6.37

Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependancy from external creditors.

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Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance sheet:	Company balance sheet
Origin of the present balance sheet:	electronic German Federal Gazette
Financial year:	01.01.2016 - 31.12.2016

ASSETS	EUR	354,907.28
Fixed assets	EUR	11,698.81
Tangible assets	EUR	11,698.81
Current assets	EUR	315,258.69
Accounts receivable	EUR	226,294.97
Liquid means	EUR	88,963.72
Remaining other assets	EUR	27,949.78
Accruals (assets)	EUR	27,949.78
LIABILITIES	EUR	354,907.28
Shareholders' equity	EUR	240,548.81
Capital	EUR	25,000.00
Subscribed capital (share capital)	EUR	25,000.00
Balance sheet profit/loss (+/-)	EUR	215,548.81
Profit / loss brought forward	EUR	206,355.41
Annual surplus / annual deficit	EUR	9,193.40
Provisions	EUR	78,351.27
Liabilities	EUR	36,007.20

Type of balance sheet:	Company balance sheet
Origin of the present balance sheet:	electronic German Federal Gazette
Financial year:	01.01.2015 - 31.12.2015

ASSETS	EUR	511,299.44
Fixed assets	EUR	13,162.61
Intangible assets	EUR	37.74
Tangible assets	EUR	13,124.87
Current assets	EUR	489,749.02
Accounts receivable	EUR	360,601.11
Liquid means	EUR	129,147.91
Remaining other assets	EUR	8,387.81
Accruals (assets)	EUR	8,387.81
LIABILITIES	EUR	511,299.44
Shareholders' equity	EUR	231,355.41
Capital	EUR	25,000.00
Subscribed capital (share capital)	EUR	25,000.00
Balance sheet profit/loss (+/-)	EUR	206,355.41
Profit / loss brought forward	EUR	183,497.90
Annual surplus / annual deficit	EUR	22,857.51

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Provisions	EUR	101,154.95
Liabilities	EUR	178,789.08

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.75
UK Pound	1	INR 91.07
Euro	1	INR 80.48
Euro	1	INR 80.66

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VAR
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)