

## MIRA INFORM REPORT

Report No. :	518542
Report Date :	06.07.2018

### IDENTIFICATION DETAILS

Name :	PEMA VERPACKUNG GMBH
Registered Office :	Carl-Zeiss-Str. 10, D 28857 Syke
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	01.03.1990
Com. Reg. No.:	HRB 110498
Legal Form :	Private Limited Company
Line of Business :	Manufacture of Wooden Containers.
No. of Employees :	52

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A+
-----------------	----

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

#### NOTES:

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME AND ADDRESS**

### **PEMA VERPACKUNG GMBH**

Company Status: active  
Carl-Zeiss-Str. 10  
D 28857 Syke  
Telephone:04242/53930  
Telefax: 04242/539333  
Homepage: [www.pema-verpackung.de](http://www.pema-verpackung.de)  
E-mail: [info@pema-verpackung.de](mailto:info@pema-verpackung.de)

VAT no.: DE116637417  
Tax ID number: 46/202/05817

## **COMPANY SUMMARY**

LEGAL FORM Private limited company  
Date of foundation: 01.03.1990  
Shareholders'  
agreement: 01.03.1990  
Registered on: 17.05.1990  
Commercial Register: Local court 29664 Walsrode  
under: HRB 110498

## **SHARE CAPITAL**

EUR 511,291.88

### Shareholder:

Raake/Frey Holding GmbH & Co. KG  
Carl-Zeiss-Str. 10  
D 28857 Syke  
Legal form: Ltd partnership with priv. ltd.  
company as general partner  
Total cap. EUR 2,000.00  
contribution:  
Share: EUR 485,727.29  
Registered on: 12.12.2014  
Reg. data: 29664 Walsrode, HRA 202657

### Shareholder:

Frey/Schattschneider Besitz GmbH & Co. KG  
Carl-Zeiss-Str. 10

D 28857 Syke  
Legal form: Ltd partnership with priv. ltd.  
company as general partner  
Total cap. EUR 3,000.00  
contribution:  
Share: EUR 25,564.59  
Registered on: 06.01.2015  
Reg. data: 29664 Walsrode, HRA 202683

Manager:

Christof Raake  
Hügelrose 37  
D 28857 Syke  
having sole power of representation  
born: 11.05.1967  
Marital status: unknown

Further functions/participations of Christof Raake (Manager)

Limited partner:

Frey/Schattschneider Besitz GmbH & Co. KG  
Carl-Zeiss-Str. 10  
D 28857 Syke  
Legal form: Ltd partnership with priv. ltd.  
company as general partner  
Total cap. EUR 3,000.00  
contribution:  
Share: EUR 1,470.00  
Registered  
on: 06.01.2015  
Reg. data: 29664 Walsrode, HRA 202683

Limited partner:

Raake/Frey Holding GmbH & Co. KG  
Carl-Zeiss-Str. 10  
D 28857 Syke  
Legal form: Ltd partnership with priv. ltd.  
company as general partner  
Total cap. EUR 2,000.00  
contribution:  
Share: EUR 1,000.00  
Registered  
on: 12.12.2014  
Reg. data: 29664 Walsrode, HRA 202657

Limited partner:

Frey/Raake Grundbesitz GmbH & Co. KG  
Carl-Zeiss-Str. 10  
D 28857 Syke  
Legal form: Ltd partnership with priv. ltd.  
company as general partner  
Total cap. EUR 3,000.00  
contribution:

Share: EUR 300.00  
Registered  
on: 11.12.2014  
Reg. data: 29664 Walsrode, HRA 202656

## **BUSINESS ACTIVITIES**

Main industrial sector  
16240 Manufacture of wooden containers

## **BRANCHES AND FACTORIES**

Branch:  
Pema Verpackung GmbH  
Wilmsstr. 6  
D 48282 Emsdetten  
TEL.: 02572/960290

## **PARTICIPATIONS**

Shareholder:  
Beyer Innotec GmbH  
Carl-Zeiss-Str. 10  
D 28857 Syke  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 25,000.00  
Share: EUR 25,000.00  
Reg. data: 27.12.2006  
Local court 29664 Walsrode  
HRB 200416

## **FINANCIAL INFORMATION**

Payment experience: Within agreed terms

Negative information: We have no negative information at hand.

Balance sheet year: 2016

## **REAL ESTATE**

Type of ownership: Tenant  
Address Carl-Zeiss-Str. 10  
D 28857 Syke

Land register documents were not available.

## **BANKERS**

### **Principal bank**

KREISSPARKASSE SYKE, 28846 SYKE  
Sort. code: 29151700, Account no.: 1110007950  
BIC: BRLADE21SYK, IBAN: DE93291517001110007950

### **Further bank**

OLDENBURGISCHE LANDESBANK AG, 26016 OLDENBURG  
Sort. code: 28020050, Account no.: 2409888100  
BIC: OLBODEH2XXX, IBAN: DE82280200502409888100

## **FINANCIAL FIGURES**

Turnover:	2017	*EUR	8,840,000.00
Profit:	2016	EUR	1,139,428.00
further business figures:			
Equipment:		*EUR	624,000.00
Ac/ts receivable:		EUR	1,625,249.00
Liabilities:		EUR	370,581.00
Total numbers of vehicles:			2
- Passenger cars:			2
Employees:			52
- thereof permanent staff:			52

The business figures marked with an asterisk are estimates based on average values in the line of business.

## **BALANCE SHEETS**

Balance sheet ratios 01.01.2016 - 31.12.2016  
Equity ratio [%]: 79.11

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Liquidity ratio:	10.00
Return on total capital [%]:	19.66
Balance sheet ratios 01.01.2015 - 31.12.2015	
Equity ratio [%]:	75.96
Liquidity ratio:	10.00
Return on total capital [%]:	8.46
Balance sheet ratios 01.01.2014 - 31.12.2014	
Equity ratio [%]:	79.75
Liquidity ratio:	10.00
Return on total capital [%]:	14.55
Balance sheet ratios 01.01.2013 - 31.12.2013	
Equity ratio [%]:	89.38
Liquidity ratio:	10.00
Return on total capital [%]:	16.56

#### Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

#### Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

#### Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance sheet: Company balance sheet  
Origin of the present balance sheet: electronic German Federal Gazette

Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	5,796,547.01
Fixed assets	EUR	890,505.50
Intangible assets	EUR	534.00
Tangible assets	EUR	664,971.50
Financial assets	EUR	225,000.00
Current assets	EUR	4,906,041.51
Stocks	EUR	1,835,646.05
Accounts receivable	EUR	1,625,248.73
Liquid means	EUR	1,445,146.73

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LIABILITIES	EUR	5,796,547.01
Shareholders' equity	EUR	4,585,425.36
Capital	EUR	511,291.88
Subscribed capital (share capital)	EUR	511,291.88
Balance sheet profit/loss (+/-)	EUR	4,074,133.48
Profit / loss brought forward	EUR	2,934,705.16
Annual surplus / annual deficit	EUR	1,139,428.32
Provisions	EUR	840,540.44
Liabilities	EUR	370,581.21

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2015 - 31.12.2015

ASSETS	EUR	4,536,093.95
Fixed assets	EUR	757,160.50
Intangible assets	EUR	1,622.00
Tangible assets	EUR	530,538.50
Financial assets	EUR	225,000.00
Other / unspecified financial assets	EUR	225,000.00
Current assets	EUR	3,778,933.45
Stocks	EUR	1,525,305.31
Accounts receivable	EUR	1,329,132.08
Liquid means	EUR	924,496.06

LIABILITIES	EUR	4,536,093.95
Shareholders' equity	EUR	3,445,997.04
Capital	EUR	511,291.88
Subscribed capital (share capital)	EUR	511,291.88
Balance sheet profit/loss (+/-)	EUR	2,934,705.16
Profit / loss brought forward	EUR	2,550,949.23
Annual surplus / annual deficit	EUR	383,755.93
Provisions	EUR	625,544.57
Liabilities	EUR	464,552.34

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.75
UK Pound	1	INR 91.07
Euro	1	INR 80.48
EUR	1	INR 80.73

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	NIT

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)