

**POSCO- INDIA PUNE PROCESSING CENTER PRIVATE LIMITED - 518760 PAGE NO. : 1**

## MIRA INFORM REPORT

Report No. :	518760
Report Date :	06.07.2018

### IDENTIFICATION DETAILS

Name :	POSCO – INDIA PUNE PROCESSING CENTER PRIVATE LIMITED (w.e.f. 19.05.2008)
Formerly Known As :	POS-INDIA STEEL PROCESSING CENTRE PRIVATE LIMITED
Registered Office :	Plot No. A-9, Floriculture Park, Talegaon Industrial Area (MIDC), Village: Navlakh, Umbre Taluka, District: Maval, Pune – 410507, Maharashtra
Mob. No.:	91-2114-308100
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	24.11.2005
CIN No.: [Company Identification No.]	U27107PN2005PTC021580
Capital Investment / Paid-up Capital :	INR 1150.625 Million
IEC No.: [Import-Export Code No.]	3105019944
GSTN : [Goods & Service Tax Registration No.]	27AADCP7555R1ZJ
TIN No.:	27280533294
PAN No.: [Permanent Account No.]	AADCP7555R
Legal Form :	Private Limited Liability Company.
Line of Business :	Subject is engaged in the business of import and processing of hot and cold roll steel. [Registered activity and also confirmed by management]
No. of Employees :	450 (Approximately)

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject was incorporated in the year 2005. It is a subsidiary of Posco Company Limited, Korea which holds 65% stake in the company and remaining 35% is held by LG International Corporation, Korea.</p> <p>The company is engaged in importing and processing of hot and cold roll steel.</p> <p>As per the financial records of 2017, the company has achieved 2.11% growth in its revenue as compared to the previous year along with average net profit margin of 1.81%.</p> <p>The company has sound capital structure. However, rating is constrained on account of negative reserve base.</p> <p>Rating is constrained on account of highly competitive and fragmented steel industry marked by its susceptibility to cyclicity inherent in its end-user industry and moderately large working capital requirements.</p> <p>Rating weakness is partially offset by the strong financial, managerial and technical support that the company receives from its holding company and its well- experience management team.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

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<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short term Bank Facilities = A1+
<b>Rating Explanation</b>	Very strong degree of safety and carry lowest credit risk
<b>Date</b>	March 2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.07.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Aashish Parekh
<b>Designation :</b>	Company Secretary
<b>Contact No.:</b>	91-2114-308100
<b>Date :</b>	06.07.2018

**LOCATIONS**

<b>Registered Office / Factory 1 :</b>	Plot No. A-9, Floriculture Park, Talegaon Industrial Area (MIDC), Village: Navlakh, Umbre Taluka, District: Maval, Pune – 410507, Maharashtra, India
<b>Tel. No.:</b>	91-2114-308100
<b>Fax No.:</b>	91-2114-308146/ 7
<b>E-Mail :</b>	<a href="mailto:rahulpona@yahoo.co.in">rahulpona@yahoo.co.in</a> <a href="mailto:rahul@posco-ippc.com">rahul@posco-ippc.com</a> <a href="mailto:ngautam22@yahoo.co.in">ngautam22@yahoo.co.in</a> <a href="mailto:suraj@posco-ippc.com">suraj@posco-ippc.com</a>
<b>Website :</b>	<a href="http://www.posco-ippc.com">www.posco-ippc.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Industrial
<b>Factory 2 :</b>	Plot No. 288, TSIIC, Phase – III, Pashamylaram, Hyderabad – 502307, Telangana, India
<b>Location :</b>	Owned
<b>Processing Facility :</b>	<b>Located At :</b> <ul style="list-style-type: none"> <li>• Pune</li> <li>• Bangalore</li> <li>• Hyderabad</li> </ul>

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Gwoang Gug Moon
<b>Designation :</b>	Managing director
<b>Address :</b>	Hotel Hyatt Regency Pune, Weikfield IT Park, Nagar Road, Pune – 411014, Maharashtra, India
<b>Date of Birth/Age :</b>	17.12.1965
<b>Date of Appointment :</b>	19.02.2015
<b>DIN No.:</b>	07102187
<b>Name :</b>	Jae Doo Sung Woo Rho

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<b>Designation :</b>	Director
<b>Address :</b>	B-6/7, Vasant Vihar, New Delhi – 110057, India
<b>Date of Birth/Age :</b>	30.12.1966
<b>Date of Appointment :</b>	02.05.2006
<b>DIN No.:</b>	01770910

**KEY EXECUTIVES**

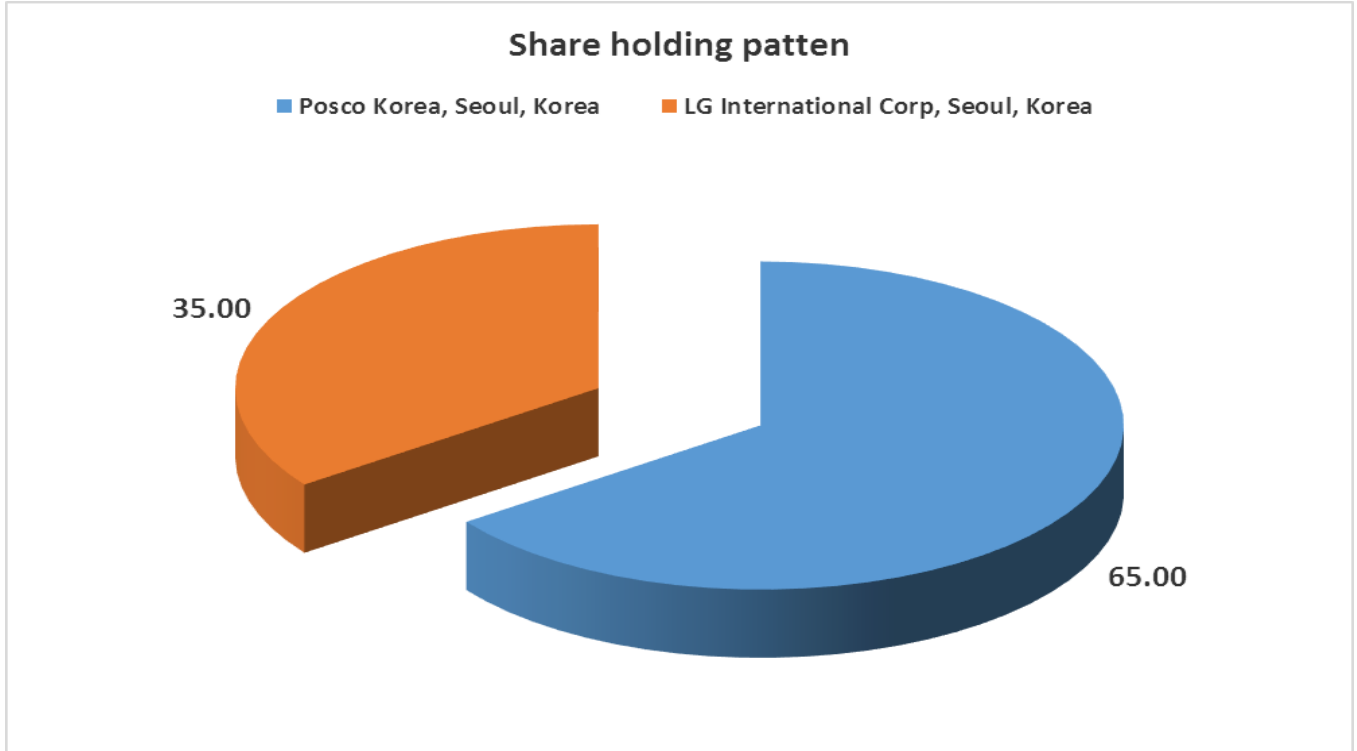
<b>Name :</b>	Ashish Arvind Parikh
<b>Designation :</b>	Company Secretary
<b>Address :</b>	Nakshatra I-Land, S.No.669, Flat No.C-102, Moshi-A Moshi Chowk, Pune – 412105, Maharashtra, India
<b>Date of Appointment :</b>	09.04.2018
<b>PAN No.:</b>	AXIPP8419P
<b>Name :</b>	Mr. Amit Kumbhar
<b>Designation :</b>	Company Secretary

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

Names of Shareholders	No. of Shares	% of holding
Posco Company Limited Korea	74787132	65.00
LG International Corporation, Korea	40275330	35.00
<b>Total</b>	<b>115062462</b>	<b>100.00</b>

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**Equity Share Break up (Percentage of Total Equity)**

As on 30.10.2017

Category	Percentage
Promoter - Bodies corporate	65.00
Public - Bodies corporate	35.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in the business of import and processing of hot and cold roll steel. [Registered activity and also confirmed by management]	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	24105	Cold Rolled (CR)
	24105	Electro Galvanized (EG)
	24105	Galvanized (GA)
	24105	Grain Oriented (GO)
	24105	Hot Rolled (HR)
	24105	Non-Grain Oriented (GO)
	24105	Plates

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	24105	Pickled & Oiled (PO)
	24105	Stainless Steel CR (STS CR)
	24105	Others
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>		
<b>Products :</b>	Raw Material	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Germany</li> <li>• Japan</li> <li>• USA</li> <li>• UAE</li> <li>• UK</li> </ul>	
<b>Terms :</b>		
<b>Selling :</b>	Advance Payment, Cheque and Credit (30/60/90 days)	
<b>Purchasing :</b>	Advance Payment, Cheque and Credit (30/60/90 days)	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	450 (Approximately)	

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<b>Bankers :</b>	<b>Bank Name</b>	Bank of Baroda
	<b>Branch</b>	BS Dhole Pateil Path, Sangamvadi, Pune – 411001, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	91-20-26131722 [Ringling]
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--

<b>Auditors :</b>	
<b>Name :</b>	B S R and Associates LLP Chartered Accountants
<b>Address :</b>	701-703, 7th Floor, Godrej Castlemaine, Next to Ruby Hall Clinic, Bund Garden Road, Pune – 411001, Maharashtra, India
<b>PAN No.:</b>	AADFB6889R
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding Company :</b>	POSCO Company Limited, Korea
<b>Associate company :</b>	POSCO TMC India Private Limited
<b>Fellow Subsidiary Company :</b>	<ul style="list-style-type: none"> <li>• POSCO Asia Company Limited</li> <li>• Daewoo International Corporation</li> <li>• POSCO India Chennai Steel Processing Centre Private Limited</li> <li>• POSCO Electrical Steel India Private Limited</li> <li>• POSCO Daewoo Corporation</li> <li>• POSCO-India Private Limited</li> <li>• POSCO Group University</li> <li>• POSCO ICT Company Limited</li> <li>• POSCO India Delhi Steel Processing Centre Private Limited</li> <li>• POSCO Electrical Steel India Private Limited</li> <li>• POSCO India Ahmedabad Steel Processing Center Private Limited</li> <li>• POSCO Maharashtra Steel Private Limited</li> <li>• POSCO-India Private Limited</li> <li>• POSCO-Poggenamp Electrical Steel Private Limited</li> </ul>

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	<ul style="list-style-type: none"> <li>• POSCO Maharashtra Steel Private Limited</li> <li>• POSCO India Ahmedabad Steel Processing Center Private Limited</li> <li>• POSCO-South Asia Company Limited</li> <li>• POSCO India Delhi Steel Processing Centre Private Limited</li> <li>• POSCO-India Private Limited</li> <li>• POSCO Electrical Steel India Private Limited</li> <li>• POSCO Maharashtra Steel Private Limited</li> </ul>
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**CAPITAL STRUCTURE**

**As on 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
115062462	Equity Shares	INR 10/- each	INR 1150.625 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
115062462	Equity Shares	INR 10/- each	INR 1150.625 Million

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**FINANCIAL DATA**  
*[all figures are in Rupees Million]*

**ABRIDGED BALANCE SHEET – (STANDALONE)**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	1150.625	1150.625	1150.625
(b) Reserves and Surplus	(130.953)	(529.974)	(620.741)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1019.672</b>	<b>620.651</b>	<b>529.884</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	33.028	24.584	83.006
<b>Total Non-current Liabilities (3)</b>	<b>33.028</b>	<b>24.584</b>	<b>83.006</b>
(4) Current Liabilities			
(a) Short-term borrowings	3266.013	4048.694	3489.988
(b) Trade payables	6036.914	5050.307	5790.252
(c) Other current liabilities	161.629	87.344	71.629
(d) Short-term provisions	27.899	95.447	1.180
<b>Total Current Liabilities (4)</b>	<b>9492.455</b>	<b>9281.792</b>	<b>9353.049</b>
<b>TOTAL</b>	<b>10545.155</b>	<b>9927.027</b>	<b>9965.939</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1329.807	1404.264	1404.957
(ii) Intangible Assets	2.738	4.581	6.518
(iii) Tangible assets capital work-in-progress	0.000	0.401	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	260.915	260.915	260.915
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	178.411	84.238	61.166
(e) Other Non-current assets	10.437	9.924	71.328
<b>Total Non-Current Assets</b>	<b>1782.308</b>	<b>1764.323</b>	<b>1804.884</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	3772.589	3814.674	3818.879
(c) Trade receivables	4445.694	3817.125	3692.373
(d) Cash and bank balances	20.817	41.635	118.748
(e) Short-term loans and advances	523.747	489.270	531.055
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>8762.847</b>	<b>8162.704</b>	<b>8161.055</b>
<b>TOTAL</b>	<b>10545.155</b>	<b>9927.027</b>	<b>9965.939</b>

**PROFIT & LOSS ACCOUNT- (STANDALONE)**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Total Revenue from operations	21995.691	21540.792	20054.924
	Other Income	110.420	78.076	68.927
	<b>TOTAL</b>	<b>22106.111</b>	<b>21618.868</b>	<b>20123.851</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	20833.367	20230.645	18976.412
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(207.942)	28.696	(38.176)
	Employee benefit expense	241.319	215.880	185.784
	Other expenses	507.306	567.391	481.653
	<b>TOTAL</b>	<b>21374.050</b>	<b>21042.612</b>	<b>19605.673</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>732.061</b>	<b>576.256</b>	<b>518.178</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	170.783	292.429	321.578
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>561.278</b>	<b>283.827</b>	<b>196.600</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	162.257	180.849	109.382
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>399.021</b>	<b>102.978</b>	<b>87.218</b>
<b>Less</b>	<b>TAX</b>	0.000	12.211	0.000
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>399.021</b>	<b>90.767</b>	<b>87.218</b>

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<b>EARNINGS IN FOREIGN CURRENCY</b>				
F.O.B. Value of Exports		0.000	0.000	167.408
<b>TOTAL EARNINGS</b>		<b>0.000</b>	<b>0.000</b>	<b>167.408</b>
<b>IMPORTS</b>				
Raw Materials		5936.004	8199.141	8403.480
Components and spare parts		0.000	0.000	3.661
Capital Goods		64.489	101.681	0.000
<b>TOTAL IMPORTS</b>		<b>6000.493</b>	<b>8300.822</b>	<b>8407.141</b>
<b>Earnings / (Loss) Per Share (INR)</b>		<b>3.46</b>	<b>0.78</b>	<b>0.75</b>

<b>Particulars</b>			<b>31.03.2018</b>
Sales Turnover (Approximately)			23050.000

Expected Sales (2018-2019) : INR 24000.000 Million [Due to business growth]

The above information has been parted by Mr. Amit Kumbhar [Company Secretary]

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	0.000	0.000	0.000
Net cash flows from (used in) operations	1073.195	(110.880)	1393.171
Net cash flows from (used in) operating activities	979.191	(119.318)	1386.189

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2014</b>
Average Collection Days [Sundry Debtors / Income * 365]	73.77	64.68	0.00
Account Receivables Turnover [Income / Sundry Debtors]	4.95	5.64	0.00
Average Payment Days [Sundry Creditors / Purchases * 365]	105.77	91.12	0.00
Inventory Turnover [Operating Income / Inventories]	0.19	0.15	0.00

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Asset Turnover [Operating Income / Net Fixed Assets]		0.55	0.41	0.00
--	--	------	------	------

**LEVERAGE RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2014
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]		0.90	0.94	0.00
Debt Equity Ratio (Borrowings / NetWorth)		3.20	6.52	0.00
Current Liabilities to Networth (Current Liabilities / NetWorth)		9.31	14.95	0.00
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		1.31	2.27	0.00
Interest Coverage Ratio [PBIT / Financial Charges]		4.29	1.97	0.00

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2014
Net Profit Margin [(PAT / Sales) * 100]	(%)	1.81	0.42	0.00
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	3.78	0.91	0.00
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	39.13	14.62	0.00

**SOLVENCY RATIO**

PARTICULARS		31.03.2017	31.03.2016	31.03.2014
Current Ratio [Current Assets / Current Liabilities]		0.92	0.88	0.00
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.53	0.47	0.00
G-Score Ratio Financial [NetWorth / Total Assets]		0.10	0.06	0.00
G-Score Ratio Debt [Debts / Equity Capital]		2.84	3.52	0.00

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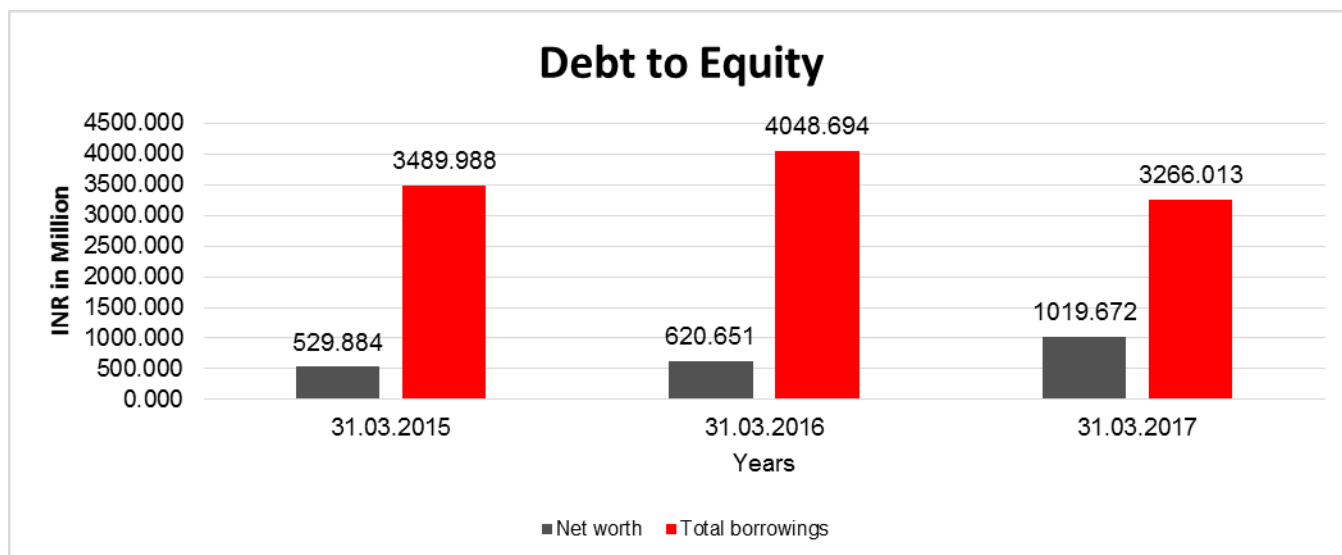
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		0.92	0.88	0.00
--	--	------	------	------

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

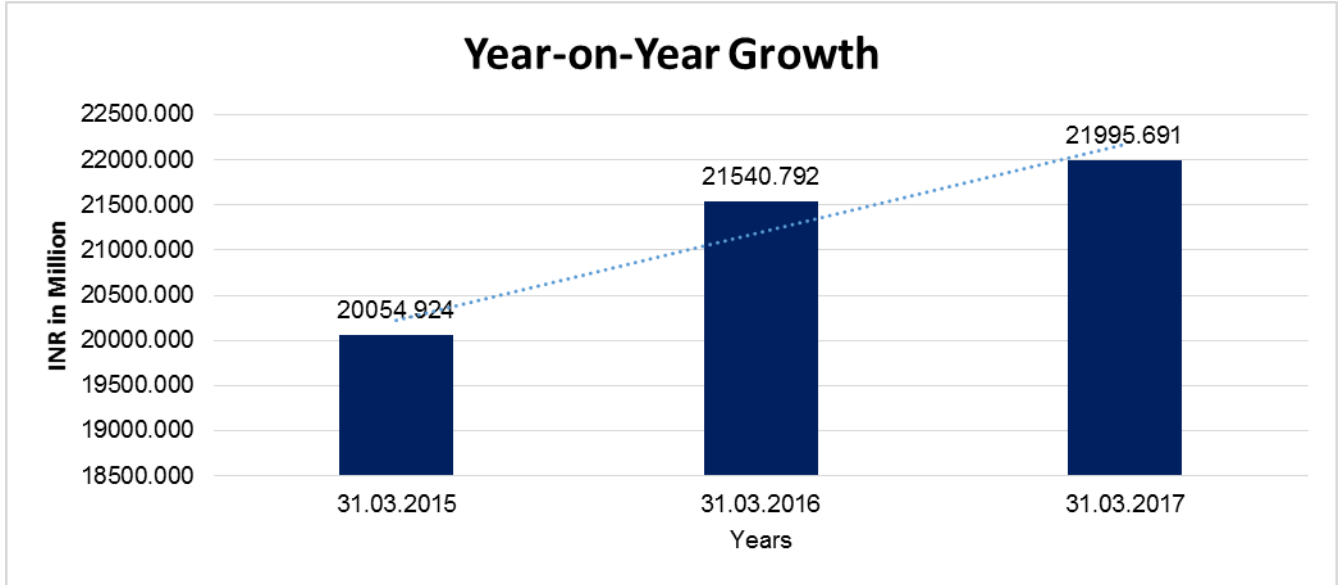
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	1150.625	1150.625	1150.625
Reserves & Surplus	(620.741)	(529.974)	(130.953)
<b>Net worth</b>	<b>529.884</b>	<b>620.651</b>	<b>1019.672</b>
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	3489.988	4048.694	3266.013
<b>Total borrowings</b>	<b>3489.988</b>	<b>4048.694</b>	<b>3266.013</b>
<b>Debt/Equity ratio</b>	<b>6.586</b>	<b>6.523</b>	<b>3.203</b>



**YEAR-ON-YEAR GROWTH**

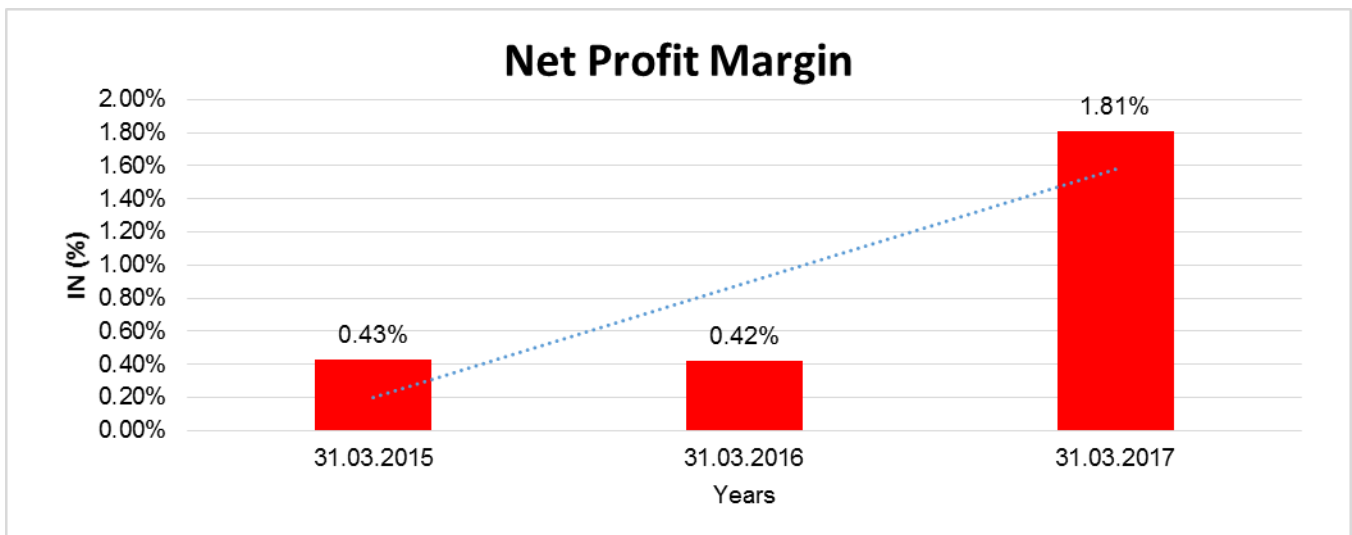
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	20054.924	21540.792	21995.691
	0.000	7.409	2.112

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	20054.924	21540.792	21995.691
Profit/ (Loss)	87.218	90.767	399.021
	<b>0.43 %</b>	<b>0.42 %</b>	<b>1.81 %</b>



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**ABRIDGED BALANCE SHEET – (CONSOLIDATED)**

SOURCES OF FUNDS	31.03.2017	31.03.2016
<b>III. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	1150.625	1150.625
(b) Reserves and Surplus	(150.623)	(571.143)
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1000.002</b>	<b>579.482</b>
(3) Non-Current Liabilities		
(a) long-term borrowings	13.538	10.431
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long-term liabilities	15.485	14.426
(d) long-term provisions	38.139	27.590
<b>Total Non-current Liabilities (3)</b>	<b>67.162</b>	<b>52.447</b>
(4) Current Liabilities		
(a) Short-term borrowings	3380.248	4226.826
(b) Trade payables	6625.582	5445.348
(c) Other current liabilities	243.794	211.475
(d) Short-term provisions	36.155	95.765
<b>Total Current Liabilities (4)</b>	<b>10285.779</b>	<b>9979.414</b>
<b>TOTAL</b>	<b>11352.943</b>	<b>10611.343</b>
<b>IV. ASSETS</b>		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	1687.972	1784.221
(ii) Intangible Assets	7.988	5.616
(iii) Tangible assets capital work-in-progress	0.020	0.401
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	29.574	25.571
(c) Deferred tax assets (net)	12.371	22.857
(d) Long-term loans and advances	211.787	106.244
(e) Other Non-current assets	10.437	10.066
<b>Total Non-Current Assets</b>	<b>1960.149</b>	<b>1954.976</b>
(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	3820.691	3867.258
(c) Trade receivables	4890.502	4053.915

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(d) Cash and bank balances		142.280	180.494
(e) Short-term loans and advances		537.027	508.692
(f) Other current assets		2.294	46.008
<b>Total Current Assets</b>		<b>9392.794</b>	<b>8656.367</b>
<b>TOTAL</b>		<b>11352.943</b>	<b>10611.343</b>

**PROFIT & LOSS ACCOUNT- (CONSOLIDATED)**

	PARTICULARS	31.03.2017	31.03.2016
	<b>SALES</b>		
	Total Revenue from operations	25452.485	24430.115
	Other Income	107.575	77.020
	<b>TOTAL</b>	<b>25560.060</b>	<b>24507.135</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of Materials Consumed	20960.741	20436.649
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(197.000)	6.189
	Employee benefit expense	322.013	283.374
	Other expenses	3662.000	3116.148
	<b>TOTAL</b>	<b>24747.754</b>	<b>23842.360</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>812.306</b>	<b>664.775</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	196.972	328.743
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>615.334</b>	<b>336.032</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	188.331	205.944
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>427.003</b>	<b>130.088</b>
<b>Less</b>	<b>TAX</b>	10.486	6.253
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>416.517</b>	<b>123.835</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>3.62</b>	<b>1.07</b>

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**LEGAL CASES**

This is archived version of case. To check in ecourt site please go to [tdlink](#), then click on Case Status. Select state : Maharashtra, district : Pune, court complex name : District and Sessions Court, Shivajinagar, Pune - 411 005 and enter on of party name with case year from registration date

**CASE STATUS**

Case Details	
Case Type	Reg.Sum.Suit
Filing No.	205156/2014 Filing date: 09-09-2014
Registration No.	200154/2014 Registration date: 15-09-2014
Case code	208302051562014
CASE STATUS	
First Hearing Date	15-09-2014
Next Hearing Date	19-12-2014
Purpose of Hearing	Awaiting Summons
Court No & Judge	72 - 24TH JOINT CJJD AND CJMF PUNE
Petitioner(s) & Advocate(s)	
Petitioner - Ms Classic Enterprises Address - 510, Budhwar Peth, Tapkir Galli, J.K.Market, Gala No.204, 2nd floor, Pune-411002- Advocate - M. Shah	
Respondent(s) & Advocate(s)	
Respondent - Posco-India Pune Processing Center Pvt. Ltd, Address - Plot No.A-9, Floriculture Park, Talegaon M.I.D.C, Village Navlakh Umbre, Tal-Haveli, Dist-Pune 410 507. Advocate -	
ACTS	
Under Act(s)	Civil Procedure codes
Under Section(s)	O 7 R 2
Subject	
LOWER COURT INFORMATION	
Court No & Name	---
Case No & Year	---
Case Decision Date	---

History Of Case Hearing				
Regn. No.	Judge	Business on Date	Hearing Date	Purpose of Hearing
200154/2014	24TH JOINT CJJD AND CJMF PUNE		15-09-2014	Awaiting Summons
200154/2014	24TH JOINT CJJD AND CJMF PUNE	15-09-2014	26-09-2014	Awaiting Summons
200154/2014	24TH JOINT CJJD AND CJMF PUNE	26-09-2014	13-10-2014	Awaiting Summons
200154/2014	24TH JOINT CJJD AND CJMF PUNE	13-10-2014	05-11-2014	Awaiting Summons
200154/2014	24TH JOINT CJJD AND CJMF PUNE	05-11-2014	21-11-2014	Awaiting Summons
200154/2014	24TH JOINT CJJD AND CJMF PUNE	21-11-2014	19-12-2014	Awaiting Summons

Writ Information			
Regn. No.	Appellate Case No.	Appellate Authority	Date of Receipt

Case Transfer Details Between The Courts			
Regn. No.	Transfer Date	From Court No & Judge	To Court No & Judge

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

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**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Short-term borrowings</b>		
Intercorporate deposits	1326.974	0.000
Loans repayable on demand from banks	0.441	0.000
Working capital loans from banks	0.000	990.000
Rupee term loans from banks	1938.598	3058.694
<b>Total</b>	<b>3266.013</b>	<b>4048.694</b>

**INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY**

**FIXED ASSETS**

- Land
- Buildings
- Plant and equipment
- Factory equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.75
UK Pound	1	INR 91.07
Euro	1	INR 80.48

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	TEJ
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	JYO

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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