

## MIRA INFORM REPORT

Report No. :	518169
Report Date :	06.07.2018

### IDENTIFICATION DETAILS

Name :	S.R. TRADING CO LLC
Registered Office :	EGPC Bldg, Office No. 445, Bur Dubai, Al Wasl Area, PO Box: 44390, Dubai
Country :	United Arab Emirates
Financials (as on) :	31.12.2017
Date of Incorporation :	21.09.2002
Com. Reg. No.:	537763
Legal Form :	Limited Liability Company
Line of Business :	Trading as importers, re-exporters and wholesalers of flat rolled steel products such as tinplate, tin free, misprints and all tin mill products as well as hot rolled, cold rolled, galvanized, galvanized, galvalumined & pre painted steel products.
No. of Employees :	10

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
-----------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**UNITED ARAB EMIRATES - ECONOMIC OVERVIEW**

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and has announced plans to introduce excise and value-added taxes by January 1, 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

## **BRIEF SUMMARY**

<b>COMPANY NAME</b>	S.R. TRADING CO LLC			
<b>ADDRESS</b>	Building	Area	City	PO Box
	EGPC Bldg,	Bur Dubai, Al Wasl	Dubai	44390
	Office No. 445	Area		Dubai
<b>TEL/FAX</b>	Verified Phones: (+971 4) 380 6757 / Fax: (+971 4) 321 0823			
<b>EMAIL/WEBSITE</b>	Email: info@srglobaltrade.com / Website: www.srglobaltrade.com			
<b>ACTIVITY</b>	NACE 4672 - Wholesale of metals and metal ores;			
<b>PRINCIPAL</b>	Puneet Bhatia		Workforce	
	Managing Director		10	
<b>LEGAL INFO</b>	<b>Date Of Est.</b>	<b>Reg. No.</b>	<b>Legal Form</b>	<b>Status</b>
	21/09/2002	537763	LLC	Active
<b>CAPITAL</b>	<b>CURRENCY</b>	<b>AMOUNT</b>		
	AED	300,000		

## **IDENTIFICATION**

<b>CO. NAME</b>	S.R. TRADING CO LLC		
<b>BUILDING</b>	EGPC Bldg, Office No. 445		
<b>AREA</b>	Bur Dubai, Al Wasl Area		
<b>POSTAL ADDRESS</b>	44390 Dubai		
<b>CITY</b>	Dubai		
<b>COUNTRY</b>	United Arab Emirates		
<b>TELEPHONE</b>	(+971 4) 380 6757 / Mobile (+971 50) 645 6511 (Puneet Bhatia)		
<b>FAX</b>	(+971 4) 321 0823		
<b>VERIFIED EMAIL</b>	info@srglobaltrade.com		
<b>WEBSITE</b>	www.srglobaltrade.com		
<b>BUSINESS HOURS</b>	<b>DAYS</b>	<b>OFFICE HOURS</b>	<b>BREAK TIME</b>
	Sun-Thu	10:00-19:00	13:00-15:00
<b>REGISTERED ADDRESS</b>	EGPC Bldg, Office No. 445 Bur Dubai, Al Wasl Area PO Box: 44390 Dubai		
<b>FORMER ADDRESS</b>	<b>Subject previously was located at:</b>  Dar Al Rifa Bldg Bur Dubai, Souq Al Kabeer Dear Sea Shell Inn Hotel Dubai Telephone: (+971 4) 393 6164		

Fax : (+971 4) 393 6165

## **SENIOR PERSONNEL**

<b>MANAGEMENT</b>	<b>NAME</b>	<b>POSITION</b>
	Puneet Bhatia (currently on business trip)	Managing Director
<b>WORKFORCE</b>	Mr. Gignesh <b>NO. OF EMPLOYEES</b> 10	Executive Manager <b>PERIOD</b> 07.2018

## **FINANCIAL SUMMARY**

<b>TURNOVER</b>	<b>31/12/2017</b> USD 13,000,000	<b>31/12/2018 (Projected)</b> USD 15,000,000
<b>NET PROFIT / (LOSS)</b>	Not given but stated to be profitable	
<b>FISCAL YEAR-END</b>	31 December.	

## **LEGAL STATUS**

<b>INCORPORATION</b>	21/09/2002	
<b>REGISTRATION NO.</b>	<b>C.R. NUMBER</b> Trade License No.: 537763 (expiry date: 20/09/2018)	<b>ISSUED BY</b> Dubai Department of Economic Development
<b>OTHER REGISTRATION NO.</b>	Federal Reservation No.: 10810682	
<b>AUTHORISED CAPITAL</b>	<b>AMOUNT</b> 300,000	<b>CURRENCY</b> AED
<b>PAID-UP CAPITAL</b>	<b>AMOUNT</b> 300,000	<b>CURRENCY</b> AED
<b>BUSINESS HISTORY</b>	The Company was incorporated in Dubai on 21 September 2002.	
<b>LEGAL FORM</b>	Limited Liability Company	
<b>STATUS</b>	Active	
<b>SHAREHOLDERS</b>	<b>NAME</b>	<b>PERCENTAGE</b>
	1. Puneet Bhatia Nationality: Indian	49.00%
	2. Undisclosed local Emirati sponsor *	51.00%

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

\* The local sponsor, according to UAE laws must hold a minimum of 51% of the capital, however, in practice and unofficially the sponsor gets a fixed annual percentage of the profit and a sponsorship fee without any investment in the company.

## **OPERATION**

### **BANKERS**

Habib Bank AG Zurich  
Al Nasser Square  
PO Box 3306  
Dubai  
Telephone: (+971 4) 260 7999  
Fax : (+971 4) 228 4211

### **ACTIVITY CODE (NACE)**

4672 - Wholesale of metals and metal ores;

### **LINE OF BUSINESS**

Trading as importers, re-exporters and wholesalers of flat rolled steel products such as tinplate, tin free, misprints and all tin mill products as well as hot rolled, cold rolled, galvanized, galvanized & pre painted steel products.

### **IMPORT FROM**

East Europe, Africa and USA.

### **EXPORT TO**

USA and India.

### **FACILITIES**

Leased premises comprising administrative offices located at the heading address.

### **RELATED COMPANIES**

Associate

Shri Ram Impex (India) Pvt. Ltd.  
A-50, Naraina Industrial Area,  
New Delhi 110028  
India  
Telephone: (+91 11) 4558 5050  
Contact Person: Vineet Bhatia

Former Associate

S.R. Global Trade Limited  
UAE

As a matter of interest subject's Managing Director Mr. Puneet Bhatia is also a Director of Sales, Asia Pacific Region at the following company:

AMG Resources Corporation  
Pittsburgh, Pa.  
Two Robinson Plaza  
Suite 350

Pittsburgh, PA 15205  
USA  
Tel: (+1 412) 331 0770  
Fax: (+1 412) 331 0972

## ***PAYMENT RECORDS***

### **CREDIT OPINION**

We consider it is acceptable to deal with subject.

## ***SPECIAL REMARKS***

### **INTERVIEWED**

Mr. Gignesh (Executive Manager).

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.75
UK Pound	1	INR 91.07
Euro	1	INR 80.47
UAE Dh	1	INR 18.75

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	TPT

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)