

MIRA INFORM REPORT

Report No. :	517313
Report Date :	06.07.2018

IDENTIFICATION DETAILS

Name :	VIMA MACHINERY
Registered Office :	Lot B16 St 2 Hai Son Industrial Park Binh Tien 2 Hamlet Duc Hoa Ha
Country :	Vietnam
Date of Incorporation :	05.02.2013
Com. Reg. No.:	1101685792
Legal Form :	Company Limited
Line of Business :	Subject is engaged in Manufacture of other general-purpose machinery n.e.c.
No. of Employees :	50

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Vietnam	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

VIETNAM - ECONOMIC OVERVIEW

Vietnam is a densely populated developing country that has been transitioning since 1986 from the rigidities of a centrally planned, highly agrarian economy to a more industrial and market based economy, and it has raised incomes substantially. Vietnam exceeded its 2017 GDP growth target of 6.7% with growth of 6.8%, primarily due to unexpected increases in domestic demand, and strong manufacturing exports.

Vietnam has a young population, stable political system, commitment to sustainable growth, relatively low inflation, stable currency, strong FDI inflows, and strong manufacturing sector. In addition, the country is committed to continuing its global economic integration. Vietnam joined the WTO in January 2007 and concluded several free trade agreements in 2015-16, including the EU-Vietnam Free Trade Agreement (which the EU has not yet ratified), the Korean Free Trade Agreement, and the Eurasian Economic Union Free Trade Agreement. In 2017, Vietnam successfully chaired the Asia-Pacific Economic Cooperation (APEC) Conference with its key priorities including inclusive growth, innovation, strengthening small and medium enterprises, food security, and climate change. Seeking to diversify its opportunities, Vietnam also signed the Comprehensive and Progressive Agreement for the Transpacific Partnership in 2018 and continued to pursue the Regional Comprehensive Economic Partnership.

To continue its trajectory of strong economic growth, the government acknowledges the need to spark a second wave' of reforms, including reforming state-owned-enterprises, reducing red tape, increasing business sector transparency, reducing the level of non-performing loans in the banking sector, and increasing financial sector transparency. Vietnam's public debt to GDP ratio is nearing the government mandated ceiling of 65%.

In 2016, Vietnam cancelled its civilian nuclear energy development program, citing public concerns about safety and the high cost of the program; it faces growing pressure on energy infrastructure. Overall, the country's infrastructure fails to meet the needs of an expanding middle class. Vietnam has demonstrated a commitment to sustainable growth over the last several years, but despite the recent speed-up in economic growth the government remains cautious about the risk of external shocks.

Source : CIA

COMPANY SUMMARY

Business Name	VIMA
Country	VIET NAM
Company Registration Number	1101685792
Main Activity Code	2829
Main Activity Description	Manufacture of other general-purpose machinery n.e.c.
Company Status	Normal (Active)
Latest Turnover Figure	-
Latest Shareholder Equity Figure	-

BASIC INFORMATION

Business Name	VIMA
Registered Company Name	VIMA MACHINERY
Company Registration Number	1101685792
Country	VIET NAM
VAT Registration Number	1101685792
VAT Registration Date	2013-02-05
Date of Company Registration	2013-02-05
Date of Starting Operations	2013-02-05
Commercial Court	
Legal Form	Company Limited
Type of Ownership	
Company Status	Normal (Active)
Principal Activity Code	
Principal Activity Description	
Contact Telephone Number	[+84] 272-3769919 [+84] 272-3769918/ [+84]-933102020 [+84]-903695465 (Mobile)

MAIN ADDRESS

Address	Country	Telephone
Lot B16 St 2 Hai Son Industrial Park Binh Tien 2 Hamlet Duc Hoa Ha	VIET NAM	[+84] 272-3769919 [+84] 272-
Commune, Duc Hoa, Long An		3769918/ [+84]-933102020
		[+84]-903695465 (Mobile)

OTHER ADDRESS

No other addresses for this company.

PREVIOUS ADDRESS

No previous addresses for this company.

ACTIVITIES

Activity Code	Activity Description
2829	Manufacture of other general-purpose machinery n.e.c.

EMAIL ADDRESSES

info@vima.vn
oanh@vima.vn
binh@vima.vn

WEB PAGES

http://www.vima.vn

EMPLOYEE INFORMATION

Date Reported	Number of Employees
2018	50

BANKER INFORMATION

Banker Name	Banker Address	Phone Number
JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM	LONG AN	

ADVISORS INFORMATION

No advisor information for this company.

MISCELLANEOUS INFORMATION

Fax Number	[+84] 272-3769917
Export Countries	
Import Countries	Asia / Pacific
Additional Business Information	Core Business: The primary business focus of VIMA MACHINERY is Manufacturing - Finished products. Key products include: Air pressure machine, Grinding machinery Conveyor, Heat press machine, Hole punching machines, Industrial machinery, Polishing machine. An integral part of the core business includes: Distribution. Supplementary Business: In addition to the core business, VIMA MACHINERY also is engaged in the following areas of business: Importing - Raw materials.
Additional Payment Information	Selling: Type: Local Terms: Cash on delivery (COD), Credit - Unsecured 30~60 days Purchasing: Type: Import Terms: Letter of Credit (At-sight), Telegraphic Transfer (T/T) - Executed at time of transaction Local: Credit - Unsecured 30~60 days, Cash on delivery (COD)
Additional Financial Information	Based on the corporate laws of Vietnam, legal entities which are a Private Company with Limited Liability are not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.
Number of Employees at Address	50
Number of Employees at Group	

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Number of Employees at Factory

ADDITIONAL MISCELLANEOUS INFORMATION

Primary Business Activity	Manufacturer
Key Industry	Machinery
Operational Address	Lot B16 St 2 Hai Son Industrial Park Binh Tien 2 Hamlet Duc Hoa Ha Commune, Duc Hoa, Long An
Name History	N/a
Issuing Authority	DEPT. OF PLANNING & INVESTMENT - Long An
Legal Form - Category	Private Company with Limited Liability
Legal Form – Abbreviation	CO LTD
Capital	US\$ 653,310
Tax / VAT Details	Tax Issuing Authority: MINISTRY OF FINANCE, Local Name Used: Gia Trj Gia Tang (Value Added Tax), Acronym: GTGT / VAT, GTGT / VAT Number: 1101685792, Date of Issuance: 5 Feb, 2013.
Domestic Sales & Purchases	1. Annual Sales Analysis: Percentage, Domestic Sales: 100%. 2. Annual Purchases Analysis: Percentage, Local Purchases: 60%, Imports: 40%.
Reputation	Reference checking for the purpose of establishing VIMA MACHINERY's reputation within the respective industry failed to reveal any adverse information.
Shareholders	Based on corporate statutory laws / regulations in Vietnam, there is no requirement for public disclosure of Shareholders. However in the absence of data normally obtained from local Statutory Authorities, it is not possible to verify the accuracy of data supplied and hence is provided as reference ONLY.
Office & Facilities	The following information relates to the Business Entity's office as listed above: Name: VIMA MACHINERY - DUC HOA, LONG AN, Primary Use: Office & Administration facilities, Address: Lot B16 St 2 Hai Son Industrial Park Binh Tien 2 Hamlet Duc Hoa Ha Commune, Duc Hoa, Long An, Country: Vietnam, Status: Operational.

PRIMARY PRODUCTS

Products / Materials / Services Description	Activity
Air pressure machine	Manufacturing
Conveyor	Manufacturing
Grinding machinery	Manufacturing

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Heat press machine	Manufacturing
Hole punching machines	Manufacturing

NEGA-SCAN - ADVERSE DATA MONITORING

Dishonored Checks	Debt	Civil Litigation	Performance Defaults	Adverse Local Media Coverage / Adverse Filing History
No Record Found	No Record Found	No Record Found	No Record Found	No Record Found

BANK DETAILS

Bank Name	Branch	SWIFT Code
JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM	JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM - LONG AN	BFTVVNVX

LOCAL BRANCHES & MANAGEMENT

Branch	Branch Address
VIMA MACHINERY - TAN BINH DIST, HO CHI MINH	131 Xuan Hong St Ward 12, Tan Binh Dist, Ho Chi Minh

FINANCIAL INFORMATION

No financial information for this company.

CURRENT DIRECTORS

Name	Gender	Address	Date of Birth	Position
Oanh Kim Tang	Female		1980-12-02	Managing Director
Binh Ven	Male		1980-07-04	Assist. Managing Director

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PREVIOUS DIRECTORS

No previous directors for this company.

SHARE CAPITAL STRUCTURE

Nominal Share Capital 15.000.000.000

Issued Share Capital 15.000.000.000

SHAREHOLDERS

Shareholder	Address	% Shares Held
Mr. Binh Ven Nguyen	Vietnam	50
Ms. Oanh Kim Tang	Vietnam	50

GROUP STRUCTURE

No group structure information for this company

NEGATIVE INFORMATION

No negative information for this company

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.53
UK Pound	1	INR 90.52
Euro	1	INR 80.02
VND	1	INR 0.0030

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)