

MIRA INFORM REPORT

Report No. :	518748
Report Date :	07.07.2018

IDENTIFICATION DETAILS

Name :	AKTIEBOLAGET SANDVIK MATERIALS TECHNOLOGY
Registered Office :	811 81 Sandviken, Gavleborg
Country :	Sweden
Financials (as on) :	December 2016
Date of Incorporation :	11.10.1983
Com. Reg. No.:	5562346832
Legal Form :	Limited company
Line of Business :	Manufacture of tubes, pipes, hollow profiles and related fittings of steel
No. of Employees :	Not available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Sweden	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWEDEN - ECONOMIC OVERVIEW

Sweden's small, open, and competitive economy has been thriving and Sweden has achieved an enviable standard of living with its combination of free-market capitalism and extensive welfare benefits. Sweden remains outside the euro zone largely out of concern that joining the European Economic and Monetary Union would diminish the country's sovereignty over its welfare system.

Timber, hydropower, and iron ore constitute the resource base of a manufacturing economy that relies heavily on foreign trade. Exports, including engines and other machines, motor vehicles, and telecommunications equipment, account for more than 44% of GDP. Sweden enjoys a current account surplus of about 5% of GDP, which is one of the highest margins in Europe.

GDP grew an estimated 3.3% in 2016 and 2017 driven largely by investment in the construction sector. Economic growth is expected to ease slightly in the coming years as this investment subsides. Global economic growth boosted exports of Swedish manufactures further, helping drive domestic economic growth in 2017. The central bank is keeping an eye on deflationary pressures and is expected to maintain its expansionary monetary policy in 2018. Swedish prices and wages have grown only slightly over the past few years, helping to support the country's competitiveness.

In the short and medium term Sweden's economic challenges include providing affordable housing and successfully integrating migrants into the labor market.

Source : CIA

COMPANY NAME

AKTIEBOLAGET SANDVIK MATERIALS TECHNOLOGY

COMPANY SUMMARY

Business Name	Aktiebolaget Sandvik Materials Technology
Country	SWEDEN
Company Registration Number	5562346832
Company Status	Commission (Other)
Latest Turnover Figure	108,463,000 SEK
Latest Shareholder Equity Figure	-4,977,000 SEK

BASIC INFORMATION

Business Name	Aktiebolaget Sandvik Materials Technology
Registered Company Name	Aktiebolaget Sandvik Materials Technology
Company Registration Number	5562346832
Country	SWEDEN
Date of Company Registration	11/10/1983
Legal Form	Limited company
Company Status	Commission (Other)
Currency of this Report	SEK
Contact Address	811 81 SANDVIKEN, GAVLEBORG
Contact Telephone Number	026-263000

MAIN ADDRESS

Address	811 81 SANDVIKEN, GAVLEBORG
Country	SWEDEN
Telephone	026-263000

Email Addresses

No email addresses for this company

Web Pages

www.smt.sandvik.com

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EMPLOYEE INFORMATION

Year	Number of Employees
2016	0
2015	0
2014	0
2013	0
2012	0

ADVISORS

Auditor Name	KPMG AB
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TAX REGISTRATIONS

Registered for FTax	No
Registered for VAT	No
Registered for Employee Tax	No

Certificates

No certificate information for this company

INDUSTRY COMPARISON

Activity Code	24200
Activity Description	Manufacture of tubes, pipes, hollow profiles and related fittings of steel

EVENT HISTORY

Event Date	Event Description
03/07/2018	Group Structure Change
26/06/2018	Group Structure Change
25/06/2018	Group Structure Change
22/06/2018	Group Structure Change
21/06/2018	Group Structure Change
20/06/2018	Group Structure Change

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19/06/2018	Group Structure Change
18/06/2018	Group Structure Change
14/06/2018	Group Structure Change
13/06/2018	Group Structure Change
12/06/2018	Group Structure Change
11/06/2018	Group Structure Change
08/06/2018	Group Structure Change
05/06/2018	Group Structure Change
17/04/2018	Company representatives, changed
17/04/2018	Authorised signatories amended or new/amended vacancy text
12/04/2018	Group Structure Change
11/04/2018	Group Structure Change
09/11/2017	Company representatives, changed
09/11/2017	Authorised signatories amended or new/amended vacancy text
04/10/2017	Company representatives, changed
04/10/2017	Authorised signatories amended or new/amended vacancy text
14/09/2017	Group Structure Change
07/09/2017	Group Structure Change
04/09/2017	Group Structure Change
29/08/2017	Group Structure Change
28/08/2017	Group Structure Change
22/08/2017	Group Structure Change
21/08/2017	Group Structure Change
08/08/2017	Group Structure Change
01/08/2017	Group Structure Change
24/07/2017	Group Structure Change
19/07/2017	Group Structure Change
18/07/2017	Group Structure Change
13/07/2017	Group Structure Change
10/07/2017	Annual account, new
05/07/2017	Group Structure Change
04/07/2017	Group Structure Change
03/07/2017	Annual report, new
28/06/2017	Group Structure Change
27/06/2017	Group Structure Change
26/06/2017	Group Structure Change
15/06/2017	Group Structure Change
06/06/2017	Group Structure Change
31/05/2017	Group Structure Change
25/05/2017	Group Structure Change
23/05/2017	Group Structure Change
15/05/2017	Group Structure Change
21/03/2017	Group Structure Change
30/12/2016	Authorised signatories amended or new/amended vacancy text
30/12/2016	Company representatives, changed
22/11/2016	Company representatives, changed
22/11/2016	Authorised signatories amended or new/amended vacancy text

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22/09/2016	Company representatives, changed
15/08/2016	Group Structure Change
11/08/2016	Group Structure Change
10/08/2016	Group Structure Change
08/08/2016	Group Structure Change
05/08/2016	Group Structure Change
04/08/2016	Group Structure Change
03/08/2016	Group Structure Change
01/08/2016	Group Structure Change
29/07/2016	Group Structure Change
28/07/2016	Group Structure Change
25/07/2016	Group Structure Change
22/07/2016	Group Structure Change
21/07/2016	Group Structure Change
19/07/2016	Group Structure Change
18/07/2016	Group Structure Change
15/07/2016	Group Structure Change
12/07/2016	Group Structure Change
11/07/2016	Annual account, new
11/07/2016	Group Structure Change
05/07/2016	Company representatives, changed
05/07/2016	Authorised signatories amended or new/amended vacancy text
05/07/2016	Annual report, new
04/07/2016	Group Structure Change
01/07/2016	Group Structure Change
28/06/2016	Group Structure Change
27/06/2016	Group Structure Change
24/06/2016	Group Structure Change
17/06/2016	Group Structure Change
06/06/2016	Group Structure Change
02/06/2016	Group Structure Change
31/05/2016	Group Structure Change
27/05/2016	Group Structure Change
25/05/2016	Group Structure Change
27/04/2016	Group Structure Change
15/03/2016	Group Structure Change
13/01/2016	Group Structure Change
03/12/2015	Company representatives, changed
03/12/2015	Authorised signatories amended or new/amended vacancy text
11/11/2015	Group Structure Change
09/11/2015	Group Structure Change
06/11/2015	Group Structure Change
27/10/2015	Group Structure Change
21/10/2015	Group Structure Change
19/10/2015	Group Structure Change
14/10/2015	Group Structure Change
06/10/2015	Authorised signatories amended or new/amended vacancy text

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06/10/2015	Company representatives, changed
30/09/2015	Group Structure Change
04/09/2015	Group Structure Change
31/08/2015	Group Structure Change
26/08/2015	Group Structure Change
24/08/2015	Group Structure Change
20/08/2015	Group Structure Change
07/08/2015	Annual account, new
04/08/2015	Group Structure Change
29/07/2015	Company business activity, changed
27/07/2015	Group Structure Change
24/07/2015	Annual report, new
23/07/2015	Group Structure Change
22/07/2015	Group Structure Change
10/07/2015	Group Structure Change
08/07/2015	Group Structure Change
07/07/2015	Group Structure Change
06/07/2015	Group Structure Change
03/07/2015	Group Structure Change
02/07/2015	Group Structure Change
30/06/2015	Group Structure Change
29/06/2015	Group Structure Change
26/06/2015	Group Structure Change
25/06/2015	Group Structure Change
22/06/2015	Group Structure Change
17/06/2015	Group Structure Change
16/06/2015	Group Structure Change
12/06/2015	Group Structure Change
10/06/2015	Group Structure Change
01/06/2015	Group Structure Change
21/05/2015	Group Structure Change
19/05/2015	Group Structure Change
14/05/2015	Group Structure Change
13/05/2015	Group Structure Change
13/03/2015	Company representatives, changed
13/03/2015	Authorised signatories amended or new/amended vacancy text
06/11/2014	Group Structure Change
16/10/2014	Authorised signatories amended or new/amended vacancy text
10/10/2014	Authorised signatories amended or new/amended vacancy text
10/10/2014	Group Structure Change
10/10/2014	Company representatives, changed
09/10/2014	Group Structure Change
03/10/2014	Group Structure Change
01/10/2014	Group Structure Change
29/09/2014	Group Structure Change
26/09/2014	Group Structure Change
22/09/2014	Group Structure Change

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18/09/2014	Group Structure Change
10/09/2014	Group Structure Change
09/09/2014	Group Structure Change
08/09/2014	Group Structure Change
27/08/2014	Group Structure Change
22/08/2014	Group Structure Change
18/08/2014	Group Structure Change
13/08/2014	Annual account, new
11/08/2014	Group Structure Change
07/08/2014	Annual report, new
07/08/2014	Group Structure Change
04/08/2014	Group Structure Change
01/08/2014	Group Structure Change
31/07/2014	Group Structure Change
30/07/2014	Group Structure Change
28/07/2014	Group Structure Change
24/07/2014	Group Structure Change
23/07/2014	Group Structure Change
22/07/2014	Group Structure Change
21/07/2014	Group Structure Change
18/07/2014	Group Structure Change
16/07/2014	Group Structure Change
11/07/2014	Authorised signatories amended or new/amended vacancy text
11/07/2014	Company representatives, changed
10/07/2014	Group Structure Change
09/07/2014	Group Structure Change
08/07/2014	Group Structure Change
07/07/2014	Group Structure Change
11/06/2014	Authorised signatories amended or new/amended vacancy text
11/06/2014	Company representatives, changed
07/12/2013	Authorised signatories amended or new/amended vacancy text
07/12/2013	Company representatives, changed
02/10/2013	Group Structure Change
25/09/2013	Group Structure Change
06/09/2013	Group Structure Change
05/09/2013	Group Structure Change
30/08/2013	Group Structure Change
28/08/2013	Group Structure Change
26/08/2013	Group Structure Change
19/08/2013	Group Structure Change
16/08/2013	Group Structure Change
15/08/2013	Group Structure Change
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13/08/2013	Group Structure Change
12/08/2013	Group Structure Change
08/08/2013	Group Structure Change
07/08/2013	Group Structure Change

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06/08/2013	Group Structure Change
05/08/2013	Group Structure Change
31/07/2013	Group Structure Change
30/07/2013	Group Structure Change
29/07/2013	Group Structure Change
24/07/2013	Annual account, new
19/07/2013	Group Structure Change
17/07/2013	Group Structure Change
12/07/2013	Group Structure Change
11/07/2013	Group Structure Change
10/07/2013	Group Structure Change
09/07/2013	Group Structure Change
08/07/2013	Group Structure Change

Status History

No status history events for this company

FINANCIALS

Profit and Loss			
Financial Year	12/2016	12/2015	12/2014
Number of Weeks	52	52	52
Currency	SEK	SEK	SEK
Consolidated Accounts	No	No	No
Revenue	108,463,000	100,432,000	97,518,000
Operating Costs	107,724,000	100,432,000	97,518,000
Operating Profit	739,000	-	-
Wages & Salaries	-	-	-
Depreciation	101,657,000	94,002,000	91,371,000
Financial Income	-	-	-
Financial Expenses	-	-	-
Extraordinary Income	-	-	-
Extraordinary Costs	-	-	-
Profit before Tax	739,000	-	-
Tax	851,000	666,000	-242,000
Profit after Tax	-112,000	-666,000	242,000
Minority Interests	-	-	-
Other Appropriations	511,000	498,000	-3,307,000
Retained Profit	399,000	-168,000	-3,065,000
Balance Sheet			
Financial Year	12/2016	12/2015	12/2014
Number of Weeks	52	52	52
Currency	SEK	SEK	SEK

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Consolidated Accounts	No	No	No
Land & Buildings	1,593,464,000	1,646,778,000	1,685,109,000
Plant & Machinery	3,601,000	4,017,000	4,443,000
Other Tangible Assets	-	-	-
Total Tangible Assets	1,597,065,000	1,650,795,000	1,689,552,000
Goodwill	-	-	-
Other Intangible Assets	-	-	-
Total Intangible Assets	-	-	-
Loans To Group	-	-	-
Other Loans	-	-	-
Miscellaneous Fixed Assets	-	-	-
Total Other Fixed Assets	-	-	-
TOTAL FIXED ASSETS	1,597,065,000	1,650,795,000	1,689,552,000
Work In Progress	-	-	-
Other Inventories	-	-	-
Total Inventories	-	-	-
Trade Receivables	-	-	-
Group Receivables	-	-	-
Miscellaneous Receivables	-	-	-
Total Receivables	-	-	-
Cash	-	-	-
Other Current Assets	-	-	-
TOTAL CURRENT ASSETS	-	-	-
TOTAL ASSETS	1,597,065,000	1,650,795,000	1,689,552,000
Trade Payables	-	-	-
Bank Liabilities	-	-	-
Group Payables	1,578,769,000	1,632,344,000	1,671,551,000
Miscellaneous Liabilities	2,719,000	1,354,000	295,000
TOTAL CURRENT LIABILITIES	1,581,488,000	1,633,698,000	1,671,846,000
Bank Liabilities Due After 1 Year	-	-	-
Other Loans Or Finance Due After 1 Year	-	-	-
Group Payables Due After 1 Year	-	-	-
Miscellaneous Liabilities Due After 1 Year	20,554,000	22,473,000	22,914,000
TOTAL LONG TERM LIABILITIES	20,554,000	22,473,000	22,914,000
TOTAL LIABILITIES	1,602,042,000	1,656,171,000	1,694,760,000
Called Up Share Capital	100,000	100,000	100,000
Share Premium	-	-	-
Revenue Reserves	-5,097,000	-5,496,000	-7,328,000
Other Reserves	20,000	20,000	2,020,000
TOTAL SHAREHOLDERS EQUITY	-4,977,000	-5,376,000	-5,208,000
Other Financials			
Financial Year	12/2016	12/2015	12/2014
Contingent Liabilities	-	-	-
Working Capital	-1,581,488,000	-1,633,698,000	-1,671,846,000
Net Worth	-4,977,000	-5,376,000	-5,208,000
Ratios			

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Financial Year	12/2016	12/2015	12/2014
Pre-Tax Profit Margin (%)	0.68 %	-	-
Return On Capital Employed (%)	0.02 %	-	-
Return On Total Assets Employed (%)	0.05 %	-	-
Return On Net Assets Employed (%)	-14.85 %	-	-
Sales/Net Working Capital	-0.07	-0.06	-0.06
Stock Turnover Ratio (%)	-	-	-
Debtor Days	-	-	-
Creditor Days	-	-	-
Current Ratio	-	-	-
Liquidity Ratio/Acid Test	-	-	-
Current Debt Ratio	-317.76	-303.89	-321.01
Gearing (%)	-	-	-
Equity In Percentage (%)	-0.31 %	-0.33 %	-0.31 %
Total Debt Ratio	-321.89	-308.07	-325.41
Additional Financials Items			
Year End Date	2016	2015	2014
Audited Accounts	Yes	Yes	Yes
Auditor Comments	-	-	-

SHARE CAPITAL STRUCTURE

Issued Share Capital	100,000 SEK
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Shareholders

No shareholders data for this company

CURRENT DIRECTORS

Name	Appointment Date	Position
Asa Maria Widholm Thunman	04/07/2016	Actual Member of Board
Mats Goran Helmer Bjorkman	08/11/2017	Actual Member of Board
Arne Thomas Martensson	13/03/2012	Actual Member of Board
Claes Evert Akerblom	03/10/2017	Actual Member of Board
Tomas Ivar Karnstrom	05/10/2015	Actual Member of Board
Ulf Peter Einar Ohnfeldt	21/11/2016	Actual Member of Board
Arto Tapani Tolppanen	05/10/2015	Substitute
Mats Walter Lundberg	03/07/2012	Substitute

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PREVIOUS DIRECTORS

Name	Appointment Date	Position	Resignation Date
Petra Irene Einarsson	16/02/2013	Actual Member of Board	08/11/2017
Andreas Erik Urban Burman	06/10/2011	Actual Member of Board	03/10/2017
Bettina Baumgartner	10/06/2014	Actual Member of Board	21/11/2016
Lars Bengt Olov Wjk	10/07/2014	Actual Member of Board	04/07/2016
Bo Wilhelm Bostrom	11/10/1983	Actual Member of Board	05/10/2015
Tomas Ivar Karnstrom	20/04/2000	Substitute	05/10/2015
Bo Stefan Severin	16/02/2013	Actual Member of Board	10/07/2014
Johan Tomas Hedlund	02/04/2013	Actual Member of Board	10/06/2014

GROUP STRUCTURE

Company Name	Number	Latest Annual Accounts
Sandvik Aktiebolag	5560003468	31/12/2017
[1] Sandvik Mining AB	5566596952	31/12/2017
[1] AB Sandvik Skogsfastigheter	5565795464	31/12/2017
[1] Sandvik Global Purchasing AB	5560524315	31/12/2017
[1] Aktiebolaget Sandvik Coromant	5562346865	31/12/2017
[1] Sandvik Hyperion AB	5562346857	31/12/2017
[1] Aktiebolaget Sandvik International	5561472977	31/12/2017
[1] Aktiebolaget Sandvik Materials Technology	5562346832	31/12/2016
[1] IPCO Sweden AB	5563122992	31/12/2016
[1] Aktiebolaget Sandvik Steel Investment	5563507853	31/12/2017
[1] Dormer Tools Sa		
[1] Gimo Utbildningsaktiebolag	5560614041	31/12/2016
[1] Gusab Holding Aktiebolag	5560019290	31/12/2017
[1] Gusab Stainless Aktiebolag	5560121138	31/12/2017
[1] Industri Aktiebolaget Skomab	5560088345	31/12/2017
2 Mktc, Common Services Ryssland		.

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2 Sandvik Mining And Construction Cis Llc		.
[1] Sandvik China Holding Co Ltd		.
[1] Sandvik Coromant Sverige AB	5563507846	31/12/2017
[1] Sandvik Credit Chile Sa		.
[1] Sandvik Del Peru Sa		.
[1] Sandvik Do Brasil Sa		.
[1] Sandvik Endustriyel Mamuller Snayi Ve Ticaret		.
[1] Sandvik Far East Ltd, Aktiebolag	5560437781	31/12/2017
[1] Sandvik Finance B.V.	24241318	31/12/2016
2 Sandvik PT Aktiebolag	5562075191	31/12/2017
3 Sandvik Chomutov Precision Tubes Sro .		
2 Sandvik Invest Aktiebolag	5560206517	31/12/2017
3 Sandvik Botswana .		
3 Sandvik Namibia .		
3 Sandvik SRP AB	5560130535	31/12/2017
3 AB Sandvik KPS	5563507838	31/12/2017
3 Wolfram Bergbau Und Hutten Ag .		
3 Sandvik Mining and Construction Oy	02116007	31/12/2016
3 Kanthal AB	5564425576	31/12/2017
[1] SANDVIK FORSAKRINGS AB	5164016742	.
[1] Sandvik Besoksservice AB	5562353838	31/12/2017
[1] Sandvik Intellectual Property Aktiebolag	5562889401	31/12/2017
[1] Sandvik IT Services AB	5567889059	31/12/2017
[1] Sandvik K.K.	140001004795	01/12/2013
[1] Sandvik Korea Ltd .		
1 Sandvik Magyarorszag Kft .		
[1] Sandvik Materials Technology Do Brasil Sa .		
[1] Sandvik Materials Technology EMEA AB	5567342026	31/12/2017
[1] Sandvik Mexicana Sa De Cv .		
[1] Sandvik Mgs Sa .		
1 Sandvik Middle East Fze .		
[1] Sandvik Mining & Construction Do Brasil Sa .		
[1] Sandvik Construction AB	5566649983	31/12/2017
[1] Sandvik Mining And Construction Drc Sprl .		
[1] Sandvik Mining and Construction Koping AB	5567769525	31/12/2017

[1] Sandvik Mining And Construction Logistics Ltd .		
[1] Sandvik Mining And Construction Mali .		
[1] Sandvik Mining and Construction Sverige AB	5562889443	31/12/2017
[1] Sandvik Mining and Construction Tools AB	5562347343	31/12/2016
[1] Sandvik Mining And Construction Zimbabwe (Pty) L .		
1 Sandvik Mongolia Llc .		
[1] Sandvik Nora Aktiebolag	5560750506	31/12/2016
[1] Sandvik Polska Sp Zoo .		
[1] Sandvik Powder Solutions AB	5560326760	31/12/2016
[1] Sandvik Rotary Tools Aktiebolag	5561918920	31/12/2017
[1] Sandvik Slovakia Sro		.
[1] Sandvik Stal Forsaljnings Aktiebolag	5562515386	31/12/2017
[1] Sandvik Machining Solutions AB	5566920053	31/12/2017
[1] Sandvik Utbildningsaktiebolag	5563048791	31/12/2017
[1] Dormer Pramet AB	5562408210	31/12/2017
[1] Walter Norden AB	5567524698	31/12/2017
[1] Wire Sandviken AB	5567793897	31/12/2017
[1] Sandvik Venture AB	5568687155	31/12/2017
[1] Seco Tools Aktiebolag	5560711060	31/12/2017
2 Seco Aktiebolag	5563307833	31/12/2017
2 Seco Tools South Africa Pty Ltd .		
2 Seco Tools Industria E Comercio Ltda .		
2 Neuilly Sur Seine	532007366	.
2 Jabro Tools B.V.	12016218	31/12/2016
2 Alfa Tool International Aktiebolag	5562912682	31/12/2017
2 Seco Tools Ukraine Ltd .		
2 Seco Tools Srb Doo .		
2 Seco Tools Sk Sro .		
2 Seco Tools Si Doo .		
2 Seco Tools Romania Srl .		
2 Seco Tools Portugal Lda .		
2 Seco Tools Oy	17910270	31/12/2016
2 Seco Tools Ooo .		
2 Seco Tools Manufacturing (Shanghai) Co Ltd .		
2 Seco Tools Korea Ltd .		

2 Seco Tools Kft .		
2 Seco Tools Japan K.K.	010801018720	01/12/2007
2 Seco Tools Italia S.P.A.	00227250131	31/12/2016
2 Seco Tools India (P) Ltd .		
2 Seco Tools Gmbh .		
2 Seco Tools Ges Mbh .		
2 Seco Tools Espana	A08879298	31/12/2016
2 Seco Tools De Mexico Sa De Cv .		
2 Seco Tools Cz Sro .		
2 Seco Tools Australia Pty Ltd .		
2 Seco Tools Argentina Sa .		
2 Seco Tools AG	CHE102651982	.
2 Seco Tools As	952426818	31/12/2016
2 Seco Tools A/S .		
2 Seco Tools (Sea) Pte Ltd		.
2 Seco Tools (Poland) Sp Zoo .		
2 Seco Logistics (Shanghai) Co Ltd .		
2 Seco Tools Benelux Societe Anonyme Sa	414389146	31/12/2016
2 Pramet Scandinavia AB	5560322991	31/12/2017
3 Pramet Tools Sro .		
[1] Walter Do Brasil Ltda .		
[1] Sandvik Mining And Construction Drc Sprl .		
[1] Sandvik Materials Technology (China) Ltd .		
[1] Sanrip AB	5566920038	31/12/2017
[1] Sandvik Credit AB (publ)	5568437296	31/12/2017
[1] Sandvik Finance B.V.	24241318	31/12/2016
2 Sandvik Treasury Aktiebolag (publ)	5566577416	31/12/2017

NEGATIVE INFORMATION

Debt Balance	
No Debt Balance for this company.	
Record of Non Payment	
Number Of Distraint Or Repossessions	0
Number Of Public Claims	0
Number Of Private Claims	0
Number Of Applications	0

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Number Of Revoked Applications	0
Latest Public Claim	
No Latest Public Claim for this company.	
Latest Private Claim	
Date	
Amount	9199 (SEK)
Currency	SEK
Creditor	Momentum Industrial AB
Comments	Decision

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.88
UK Pound	1	INR 91.14
Euro	1	INR 80.63
SEK	1	INR 7.88

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)