

## MIRA INFORM REPORT

<b>Report No. :</b>	518609
<b>Report Date :</b>	07.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ALTERNATIVE APPAREL, INC.
<b>Registered Office :</b>	3350 Riverwood Parkway Suite 1600, Atlanta, GA, 30339, USA Leonard, Jeffrey T. (Registered Agent)
<b>Country :</b>	United Sates
<b>Financials (as on) :</b>	2016 (Summarized)
<b>Date of Incorporation :</b>	12.12.1994
<b>Legal Form :</b>	Domestic Profit Corporation
<b>Line of Business :</b>	Subject Is designs, manufactures, and offers apparel and accessories
<b>No. of Employees :</b>	150

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Sates	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**UNITED STATES - ECONOMIC OVERVIEW**

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	ALTERNATIVE APPAREL, INC.
Trade Name	ALTERNATIVE APPAREL
ID	ID
ID Details	K431473
Creation Date	1994
Incorporation Date	12/12/1994
Legal Address	3350 Riverwood Parkway Suite 1600, Atlanta, GA, 30339, USA Leonard, Jeffrey T. (Registered Agent)
Operative Address	1650 Indian Brook Way Building 200 Norcross, GA 30093 United States
Telephone	678-380-1890
Fax	678-380-1894
Legal Form	Domestic Profit Corporation
E-Mail	contenteditor@alternativeapparel.com
Registered In	GEORGIA
Website	www.alternativeapparel.com
Contact	Evan Toporek, Chief Executive Officer
Staff	150 employees
Activity	Manufacturing and Sale of Apparel and Clothing

## **BANKS**

Name of Bank	Reported Amount
Description	There are not informed banks The company does not make its banking data public.

## **HISTORY**

History	The company was founded in 1994
Key Developments	Alternative Apparel, Inc. was formerly known as Gagwear, Inc. and changed its name to Alternative Apparel, Inc. in February 2007.
Parent Company	Hanesbrands Inc was founded in 1901.

## **PRINCIPAL ACTIVITY**

### **General Description**

Alternative Apparel, Inc. designs, manufactures, and offers apparel and accessories.

### **Service/Product Description**

It offers tops, including T-shirts, shirts, tank tops, hoodies, and sweatshirts; bottoms, such as pants, shorts, and leggings; dresses and skirts; and outerwear that include jackets and coats, capes and ponchos, and wraps for women. The company also provides T-shirts, shirts, tank tops, hoodies, sweatshirts, sweaters, pants, and shorts, and jackets and coats for men. In addition, it offers bags, headwear, candles, scarves, socks, jewelry, tech/home products, wallets, apothecary, miscellaneous accessories, and gift wraps. The company offers its products online, as well as through retail shops and department stores in the United States and internationally.

#### **WOMEN**

Tops  
T-Shirts  
T-Shirts Long Sleeve  
Shirts  
Tank Tops  
Hoodies  
Sweatshirts  
Outerwear  
Sweaters  
Bundles  
Bottoms  
Pants  
Shorts  
Leggings  
Bundles  
Dresses & Skirts  
Dresses  
Skirts  
Collections  
National Parks  
Americana  
Athletic Inspired  
Camo  
Extended Sizes  
Graphic Tees  
Layered Looks  
Stripes & Patterns  
USA Made  
Fabric Innovation

Burnout French Terry  
Eco-Fleece  
Eco-Gauze  
Eco-Jersey  
Garment Dyed  
Lenzing Modal  
Organics  
Slinky Jersey  
Vintage French Terry  
Vintage Heavy Knit Jersey  
Vintage Jersey  
100% Cotton

MEN  
Tops  
T-Shirts  
T-Shirts Long Sleeve  
Shirts  
Tank Tops  
Hoodies  
Sweatshirts  
Sweaters  
Outerwear  
Bundles  
Bottoms  
Pants  
Shorts  
Bundles  
Collections  
National Parks  
Americana  
Athletic Inspired  
Camo  
Graphic Tees  
Layered Looks  
Stripes & Patterns  
USA Made  
Fabric Innovation  
Burnout French Terry  
Eco-Fleece  
Eco-Jersey  
Garment Dyed  
Lenzing Modal  
Organics  
Vintage French Terry  
Vintage Heavy Knit Jersey  
Vintage Jersey  
100% Cotton

	ACCESORIES
	Headwear
	Ball Caps
	Beanies
	Bags & Storage
	Backpacks
	Handbags
	Tech
	Duffels
	Fashion
	Belts
	Footwear
	Jewelry
	Keychains
	Patches
	Pins & Buttons
	Scarves
	Socks
	Sunglasses
	Underwear
	Wallets
	Home
	Candles
	Decor
	Kitchen
	Gift Wrap
	Body & Mind
	Apothecary
	Books
	Journals
	Wholesale and Retail
	National and International
	China and San Marino
	Mexico
<b>Sales</b>	150 employees
<b>Operations Area</b>	No Complaints
<b>Imports From</b>	
<b>Export To</b>	
<b>Employees</b>	
<b>Payments With Suppliers</b>	

**BRANDS**

Brand	Comments
AGOLDE	NA
Evidnt	NA
The Fifth Label	NA
NYTT	NA
Publish Brand	NA

Topo Designs

NA

Name of Client	CLIENTS Country	Comments
THE YANKEE CANDLE CO. INC.	USA	NA
Luis Alejandro Santos Trejo	MEXICO	NA
<b>Comments</b>	The company's main clients include national and international companies, as well as private customers.	

Supplier Name	SUPPLIERS Country	Comments
NINGBO HICON INTERNATIONAL INDUSTRY	CHINA	NA
Dong Guan Kai Xin Textiles Ltd.	CHINA	NA
Interjeans Srl	SAN MARINO	NA
<b>Comments</b>	-	

## **LOCATION**

<b>Headquarters</b>	1650 Indian Brook Way Building 200 Norcross, GA 30093 United States
<b>Branches</b>	It has retail locations in New York, Los Angeles, and Atlanta. Venice, CA 1337 Abbot Kinney Blvd Venice, CA 90291 310.482.3316 San Francisco, CA 424 Hayes Street San Francisco, CA 94102 415.400.5011 Soho, NYC 281 Lafayette St. New York, NY 10012 212.226.8210
<b>Industries</b>	NA

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

<b>Listed at the stock exchange</b>	NO
<b>Capital</b>	NA
<b>Shareholders (%)</b>	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources

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and could not be confirmed:

As of October 13, 2017, Alternative Apparel, Inc. operates as a subsidiary of Hanesbrands Inc.

Foundation:

Hanesbrands Inc. was founded in 1901

Address:

1000 East Hanes Mill Road

Winston-Salem, NC 27105

United States

Phone:

336-519-8080

Website:

[www.hanes.com](http://www.hanes.com)

Sector:

Consumer Cyclical

Industry:

Apparel Manufacturing

Full Time Employees:

67,200

Key Management:

Gerald W. Evans Jr., Chief Executive Officer and Director

Barry A. Hytinen, Chief Financial Officer

Joia M. Johnson, Chief Administration Officer, Chief Legal Officer, General Counsel & Corporate Secretary

Key Developments:

Hanesbrands Inc. Announces Executive Changes

Hanesbrands Inc. announced consolidated unaudited earnings results for the first quarter ended March 31, 2018.

For the quarter, the company reported net sales of \$1,471,504,000 compared with \$1,380,355,000 for the same period a year ago. Operating profit was \$146,058,000 compared with \$126,429,000 for the same period a year ago.

Income from continuing operations before income tax expense was \$94,534,000 compared with \$77,747,000 for the same period a year ago.

Income from continuing operations was \$79,409,000 or \$0.22 per basic and diluted share compared with \$73,082,000 or \$0.20 per basic and diluted share for

the same period a year ago.

Net income was \$79,409,000 or \$0.22 per basic and diluted share compared with \$70,617,000 or \$0.19 per basic and diluted share for the same period a year ago. Net cash used in operating activities was \$128,143,000 compared with \$22,798,000 for the same period a year ago.

Purchases of property and equipment, net, and other was \$18,298,000 compared with \$11,446,000 for the same period a year ago. Adjusted operating profit was \$165,675,000 compared with \$164,796,000 for the same period a year ago.

Net income from continuing operations, as adjusted was \$95,845,000 compared with \$109,147,000 for the same period a year ago. Diluted earnings per share from continuing operations, as adjusted were \$0.26 compared with \$0.29 for the same period a year ago.

The company reiterated full-year financial guidance for 2018 and provided financial guidance for the second-quarter of fiscal 2018. The company continues to expect full-year 2018 net sales of \$6.72 billion to \$6.82 billion, GAAP operating profit of \$870 million to \$905 million, adjusted operating profit excluding actions of \$950 million to \$985 million, GAAP EPS of \$1.54 to \$1.62, adjusted EPS excluding actions of \$1.72 to \$1.80, and net cash from operations of \$675 million to \$750 million. For the second-quarter, net sales are expected to be in the range of \$1.7 billion to \$1.725 billion.

At the midpoint of this guidance range, constant-currency organic sales are expected to decline less than 1%. GAAP EPS is expected to be \$0.38 to \$0.40, and adjusted EPS excluding actions is expected to be \$0.44 to \$0.46. GAAP operating profit is expected to be \$215 million to \$225 million and adjusted operating profit excluding actions is expected to be \$240 million to \$250 million.

Financial Information:

We attach the latest financial statements of the company

Market Cap:

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USD 7.971B  
Shares Outstanding:  
USD 360,370,000  
Subsidiaries:  
BA International, L.L.C.  
Caribesock, Inc.  
Caribetex, Inc.  
CASA International, LLC  
CC Products, LLC  
Ceibena Del, Inc.  
Event 1, LLC  
EarCo, Inc.  
GFSI Holdings, Inc.  
GFSI, Inc.  
Hanes Menswear, LLC  
Hanes Puerto Rico, Inc.  
Hanesbrands Direct, LLC  
Hanesbrands Distribution, Inc.  
HBI Branded Apparel Limited, Inc.  
HBI Branded Apparel Enterprises, LLC  
HBI Playtex BATH LLC  
Hbi International, LLC  
HBI Receivables LLC  
HBI Sourcing, LLC  
Inner Self LLC  
Jasper-Costa Rica, L.L.C.  
Playtex Dorado, LLC  
Playtex Industries, Inc.  
Playtex Marketing Corporation (50% owned)  
Seamless Textiles, LLC  
UPCR, Inc.  
UPEL, Inc.  
NON-U.S. SUBSIDIARIES  
Bali Dominicana, Inc.  
Bali Dominicana Textiles, S.A.  
Bordados Industriales, S. A. de C.V.  
Canadelle Limited Partnership  
Canadelle Holding Corporation Limited  
Cartex Manufacturera S. de R. L.  
CASA International, LLC Holdings S.C.S.  
Caysock, Inc.  
Caytex, Inc.  
Caywear, Inc.  
Ceiba Industrial, S. De R.L.  
Choloma, Inc.  
Confecciones Atlantida S. De R.L.  
Confecciones El Pedregal Inc.  
Confecciones El Pedregal S.A. de C.V.  
Confecciones del Valle, S. De R.L.

Confecciones Jiboa S.A. de C.V.  
Confecciones La Caleta  
Confecciones La Herradura S.A. de C.V.  
Confecciones La Libertad, Ltda de C.V.  
DFK International Limited  
Dos Rios Enterprises, Inc.  
GFSI Canada Company  
GFSI Southwest, S. de R.L. de C.V.  
Hanes Brands Incorporated de Costa Rica, S.A.  
Hanes Caribe, Inc.  
Hanes Choloma, S. de R. L.  
Hanes Colombia, S.A.  
Hanes de Centroamerica S.A.  
Hanes de El Salvador, S.A. de C.V.  
Hanes Dominican, Inc.  
Hanes Menswear Puerto Rico, Inc.  
Hanes Panama Inc.  
Hanesbrands Apparel India Private Limited  
Hanesbrands Apparel South Africa (Proprietary)  
Limited  
Hanesbrands Argentina S.A.  
Hanesbrands Australia Pty Limited  
Hanesbrands Brasil Textil Ltda.  
Hanesbrands Canada NS ULC  
Hanesbrands Caribbean Logistics, Inc.  
Hanesbrands Chile SpA  
Hanesbrands Dominicana, Inc.  
Hanesbrands Dos Rios Textiles, Inc.  
Hanesbrands El Salvador, Ltda. De C.V.  
Hanesbrands Europe GmbH  
Hanesbrands Holdings  
Hanesbrands International (Shanghai) Co. Ltd.  
Hanesbrands International (Thailand) Ltd.  
Hanesbrands Japan Inc.  
Hanesbrands (Nanjing) Textile Co., Ltd.  
Hanesbrands Philippines Inc.  
Hanesbrands Sourcing (India) Private Limited  
Hanesbrands (HK) Limited  
Hanesbrands Poland sp. z o.o.  
Hanesbrands ROH Asia Ltd.  
Hanesbrands UK Limited  
HBI Alpha Holdings, Inc.  
Hanesbrands (Vietnam) Company Limited  
Hanesbrands Switzerland Holdings GmbH  
HBI Beta Holdings, Inc.  
HBI Compania de Servicios, S.A. de C.V.  
Hbl International Holdings S.à r.l.  
Hbl International Holdings S.à r.l., Luxembourg, Zurich  
Branch

Hbl International/ Jordan Limited Liability Company  
HBI RH Mexico, S. De R.L. de C.V.  
HBI Manufacturing (Thailand) Ltd.  
HBI Risk Management Ltd.  
HBI Servicios Administrativos de Costa Rica, S.A.  
HBI Socks de Honduras, S. de R.L. de C.V.  
HBI Sourcing Asia Limited  
HBI Uno Holdings, Inc.  
H.N. Fibers Ltd (49% owned)  
Indumentaria Andina S.A.  
Industria Textilera del Este ITE, S.R.L.  
Industrias Internacionales de San Pedro S. de R.L. de C.V.  
Inversiones Bonaventure S.A. de C.V.  
J.E. Morgan de Honduras, S.A.  
Jasper Honduras, S.A.  
Jogbra Honduras, S.A.  
Manufacturera Ceibena S. de R.L.  
Manufacturera Comalapa S.A. de C.V.  
Manufacturera de Cartago, S.R.L.  
Manufacturera San Pedro Sula, S. de R.L.  
Playtex Puerto Rico, Inc.  
PT. HBI Sourcing Indonesia  
PTX (D.R.), Inc.  
Rinplay S. de R.L. de C.V.  
Seamless Puerto Rico, Inc.  
Servicios de Soporte Intimate Apparel, S. de R.L.  
Socks Dominicana S.A.  
Texlee El Salvador, Ltda. de C.V.  
The Harwood Honduras Companies, S. de R.L.  
Wonderbra (HK) Limited  
Holders:

Top Institutional Holders

Holder	Shares	Value
Vanguard Group, Inc. (The)	37,724,942	793,355,556
Blackrock Inc.	23,045,215	484,640,887
Massachusetts Financial Services Co.	19,468,197	409,416,196

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State Street Corporation	14,936,380	314,112,081
Chieftain Capital Management, Inc.	12,488,544	262,634,088
Barrow, Hanley Mewhinney & Strauss, LLC	10,323,338	217,099,805
Diamond Hill Capital Management Inc	10,064,090	211,647,819
FMR, LLC	9,909,270	208,391,954
Bank Of New York Mellon Corporation	7,843,724	164,953,521
Oppenheimer Funds, Inc.	5,756,405	121,057,201
Top Mutual Fund Holders		
Holder	Shares	Value
Vanguard Mid-Cap Index Fund	8,994,728	205,439,588
Vanguard Total Stock Market Index Fund	8,444,135	192,864,044
MFS Series Trust I-MFS Value Fund	8,361,357	204,936,861

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Vanguard Selected Value Fund	6,499,800	151,250,348
Vanguard 500 Index Fund	5,747,086	131,263,445
SPDR S&P 500 ETF Trust	4,720,780	106,642,420
Vanguard Institutional Index Fund-Institutional Index Fund	3,992,746	91,194,319
Old Westbury Small & Mid Cap Strategies Fund	3,594,109	83,634,918
Oppenheimer Main Street Mid Cap Fund	3,183,870	72,719,591
Oppenheimer Rising Dividends Fund	2,948,090	68,602,055

**Management**

Evan Toporek, Chief Executive Officer  
Teka Long, Vice President of Operations  
Mickey Castagna, Vice President of Sales  
Mary Kathryn Dean, Director of Customer Experience  
Jose Gomez, Director of Sourcing  
Estela Brill, Director  
Leann Rankin, Director of Strategic Sales  
Suzanne Thorp, Administrator  
Gregory Alterman, Director  
Matthew Berke, Chief Financial Officer

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Subsidiary Companies NA  
Related Companies NA

## **FINANCIAL INFORMATION**

**General Description** The company does not make its financial statements public. The following information has been provided by private sources:  
**Year/Currency** 2016 USD  
**Sales** 120,000,000  
**Money Flow** Normal  
**Financial Figures** **WE ALSO ATTACH THE LATEST FINANCIAL STATEMENTS OF HANESBRANDS INC.**

IMPORT FOB DOLLAR		Amount
Year		
	There are not Import Fob Dollar informed	

EXPORT FOB DOLLAR		Amount
Year		
	There are not Export Fob Dollar informed	

## **LEGAL FILINGS**

**Lawsuits** No records found  
**Trademarks** ALTERNATIVE APPAREL  
Women's, men's and children's apparel, namely, t-shirts, tank tops, golf shirts, dress shirts, blouses, pants, underwear...  
Owned by: ALTERNATIVE APPAREL, INC.  
Serial Number: 78552161  
ALTERNATIVE  
All-purpose sports and athletic bags; beach, book, carry-on, duffel, gym, leather shopping, shoulder, tote and travel bags...  
Owned by: ALTERNATIVE APPAREL, INC.  
Serial Number: 77982541  
MAKE A DIFFERENCE WITH WHAT YOU WEAR  
All purpose sport bags; Athletic bags; Backpacks; Beach bags; Briefcases; Duffel bags; Messenger bags; Purses; Satchels;...

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Owned by: ALTERNATIVE APPAREL, INC.  
Serial Number: 85360506

**ALTERNATIVE ORANGE LABEL**  
Clothing, namely, T-shirts, cardigans, pants, tops,  
wraps, blouses, skirts, dresses, sweaters, jackets, hats,  
scarves, leggings...  
Owned by: ALTERNATIVE APPAREL, INC.  
Serial Number: 77977569

**ALTERNATIVE ORANGE LABEL**  
Clothing, namely, shirts, under shirts, night shirts, rugby  
shirts, polo shirts, jerseys, dress shirts, trousers,  
slacks...  
Owned by: ALTERNATIVE APPAREL, INC.  
Serial Number: 77438998

**ALTERNATIVE EARTH**  
All-purpose sport bags, athletic bags, beach bags,  
messenger bags and tote bags  
Owned by: ALTERNATIVE APPAREL, INC.  
Serial Number: 77165192

**ALTERNATIVE**  
Billfolds; Calling card cases; Credit card cases;  
Document cases; Garment bags for travel; Men's clutch  
bags; Toiletry cases...  
Owned by: Alternative Apparel, Inc.  
Serial Number: 85978669

**ALTERNATIVE MOVE**  
Bottoms; Jackets; Pants; Shirts; Sports bras; Sweat  
pants; Sweat shirts; Sweat suits; T-shirts; Tank tops;  
Tops; Warm up...  
Owned by: Alternative Apparel, Inc.  
Serial Number: 85979264

**FOR FREE-THINKING PEOPLE**  
Advertising and promoting the sale of apparel products  
and related accessories  
Owned by: ALTERNATIVE APPAREL, INC.  
Serial Number: 77314360

**COP A FEEL**  
Women's, men's and children's clothing, namely, tee  
shirts, golf shirts, wind shirts, polo shirts, tank tops,  
dress shirts...  
Owned by: ALTERNATIVE APPAREL, INC.  
Serial Number: 78706582



**MIRA INFORM PRIVATE LIMITED**  
605, Palmspring, Near D'Mart, Link Road,  
Malad (West), Mumbai - 400 064. INDIA  
Tel : 91-22-40448000 (44 lines)  
Fax : 91-22-40448045 / 40448046  
E-mail : mira@mirainform.com  
info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

**MAKE A DIFFERENCE WITH WHAT YOU WEAR**  
All-purpose sport bags, athletic bags, beach bags,  
messenger bags and tote bags  
Owned by: ALTERNATIVE APPAREL, INC.  
Serial Number: 77314345

**ALTERNATIVE EARTH**  
All purpose sport bags; All-purpose athletic bags;  
Attache cases; Backpacks; Banknote holders; Beach  
bags; Billfolds; Book...  
Owned by: Alternative Apparel, Inc.  
Serial Number: 85418708

**MOVE**  
Bottoms; jackets; leggings; pants; shirts; shorts; sports  
bras; sweat pants; sweat shirts; sweat suits; T-shirts;  
tank tops...  
Owned by: Alternative Apparel, Inc.  
Serial Number: 86978283  
No records found  
Alternative Apparel, Inc. was formerly known as  
Gagwear, Inc. and changed its name to Alternative  
Apparel, Inc. in February 2007.

**Patents Registered  
Renewals**

1029668 Business Formation  
2421161 Survivor  
2922532 Name Change  
3249132 Annual Registration(2001)  
3144073 Annual Registration(2002)  
3899282 Annual Registration(2003)  
4451928 Annual Registration(2004)  
11639197 Annual Registration(2005)  
5377191 Annual Registration(2006)  
5481209 Annual Registration(2007)  
5931185 Annual Registration(2007)  
6206777 Name Reservation  
6318354 Business Amendment  
6681074 Annual Registration(2008)  
6942322 Merger

**UCC (Uniform Commercial Code)  
OFAC Sanctions List Search**

No records found  
The company is not listed in the OFAC list.

## **SUMMARY**

### **Summary**

Founded in 1994, Alternative Apparel, Inc. designs, manufactures, and offers apparel and accessories.

The company has approximately 150 employees and generates an estimated USD 120 million in annual revenue.

It mainly imports from China and San Marino, and exports to Mexico, operating within national and international markets.

As of October 13, 2017, Alternative Apparel, Inc. operates as a subsidiary of Hanesbrands Inc.

This is an ACTIVE company incorporated in GEORGIA in 1994.

## **RISK INFORMATION**

**Debts**  
**Payments**  
**Cash Flow**  
**State**

Controlled  
No Complaints  
Normal  
ACTIVE

## **INTERVIEW**

**First Name**  
**Position**  
**Comments**

NA  
NA  
Despite we tried to contact the company several times, it did not answer because they are on holiday.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.88
UK Pound	1	INR 91.14
Euro	1	INR 80.63
USD	1	INR 68.77

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRA
<b>Report Prepared by :</b>	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)