

MIRA INFORM REPORT

Report No. :	517982
Report Date :	07.07.2018

IDENTIFICATION DETAILS

Name :	BUCK MATERIALS HANDLING EQUIPMENT CO. LTD.
Registered Office :	Grundstrasse 12, 6343 Rotkreuz/ZG, Switzerland/CH
Country :	Switzerland
Date of Incorporation :	1976
Com. Reg. No.:	170.3.017.041-2
Legal Form :	Company Limited by Shares
Line of Business :	The company engages in the manufacture, development and construction of lifting equipment. In the fields of handling equipment, the company offers automatic coupling systems, billet and block tongs, coil tongs, sheet and plate lifters and slab tongs. Next to the handling equipment, the company additionally offers own developed billet surface crack detection systems (Mecana NT).
No. of Employees :	10-19

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
-----------------	----------

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other eastern European economies drove up demand for the Swiss franc by investors seeking a safe-haven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

COMPANY NAME

BUCK MATERIALS HANDLING EQUIPMENT CO. LTD.

OPERATING ADDRESS

Grundstrasse 12
6343 Rotkreuz/ZG
Switzerland/CH

Telephone: +41 417981060
Fax: +41 417902069

Web site: <http://www.buck-mhe.ch>
E-mail: info@buck-mhe.ch

WIN No.: CH0000627551
VAT-No.: CHE-107.883.778 MWST
UID-No.: CHE107883778

PROFILE

Established: 1976
Line of Business: Machinery
Industry Division: Manufacturing
Industry-code (NACE): 2822 Manufacture of lifting and handling equipment
Import/Export: Export
Banks: Unknown

OPERATIONAL FIGURES

Coverage: Company
Figures: estimated
Financial year: 2018
Employees: 10-19
Sales: CHF 4-6 Mio

ACTIVITY

The company engages in the manufacture, development and construction of lifting equipment. In the fields of handling equipment, the company offers automatic coupling systems, billet and block tongs, coil tongs, sheet and plate lifters and slab tongs. Next to the handling equipment, the company additionally offers own developed billet surface crack detection systems (Mecana NT).

Operations and Branches:

At the address, Grundstrasse 12, 6343 Rotkreuz, Switzerland, we find the company's office.

Partner Brazil:

Rep-Minerals Ltda
Phone +55 11 4365 1001
Fax +55 11 4365 1057
reminerals@reminerals.com.br
www.reminerals.com.br

Partner India:

Almetallo Engineering Cooperation
Phone +91 9234613285
Fax +91 080 66886040
adey@vsnl.com
www.almetallo.com

Partner Taiwan:

Giant Ray International Co., Ltd.
Phone +886-2-8511 2556
Fax +886-2-8511 2557
info@giantray.com.tw
www.giantray.com.tw

Partner Turkey:

Kozaglobal Dış Ticaret Ltd. Şti.
Phone +90 216 388 2950
Fax +90 216 549 1675
info@kozaglobal.com
www.kozaglobal.com

REAL ESTATE

Real Estate: The company does not appear to own any property.

COMPANY REGISTER

Company No: 170.3.017.041-2
UID-No.: CHE107883778
Legal form: Company Limited by Shares
Registration: 07.11.1991
Legal status: active
Responsible Register: Handelsregister des Kantons Zug
History: Date of Incorporation Statutes: 27.09.1991

Entry Deleted Name
02.07.2012 Buck Materials Handling Equipment Co. Ltd.
02.07.2012 Buch Lastaufnahmemittel AG (Name translated)
02.07.2012 Buck Materials Handling Equipment Co Ltd

Entry Deleted Legal domicile
active Risch, Switzerland

Entry Deleted Address
active Grundstrasse 12, 6343 Rotkreuz, Switzerland/CH

Entry Deleted Capital
active Share Capital CHF 50,000, paidup CHF 50,000

Entry Deleted Capital Structure
active 50 Registered shares of CHF 1,000.--

OFFICIAL ADMINISTRATION

Title Name
President Buck, Bruno
Citizen: Hochdorf, Switzerland
Residential address: Ebikon, Switzerland
single signature
Director Buck, Roger
Citizen: Hochdorf, Switzerland
Residential address: Luzern, Switzerland
single signature
Registered since: 13.01.2012

EXTERNAL POSITIONS

Title Name

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Auditor Kaibac AG,
Residential address: Luzern, Switzerland

EXECUTIVE BOARD

Title	Name
Chief Executive Officer	Buck, Bruno

DIRECT OWNER/S

Owner: The company is privately owned.

Under Swiss Company Law, limited companies (AG, SA, LTD.) are not required to file information on shareholders of a company.

INVESTMENTS

It is believed that the company has no investments.

FINANCIALS

Balance sheet publication:
The subject company does not publish balance sheet or turnover figures.

LEGAL ACTIONS

Control date	Year	No.	Amount CHF	Status
04.10.2013	2013	0		Legal actions
31.12.2012	2012	0		Legal actions
31.12.2011	2011	0		Legal actions
31.12.2010	2010	0		Legal actions

No legal actions determined.

An updated legal action check is only available against proof of interest. e.g. a copy of an enquiry letter, and order or invoice relating to the subject company.

SANCTIONS LIST

We did not find the company included on the various international sanctions lists, such as the OFAC (Office of Foreign Assets Control), the BIS (Bureau of Industry and Security), the European Union Restrictive measures (sanctions) list, the Export Control Organisation (ECO) of the UK, the Australian Department of Foreign Affairs and Trade.

PAYMENT EXPERIENCES

No payment history is available.

CREDIT INFORMATION

Financial Statements: The company does not disclose any financial statements. Third parties are not permitted any insight into the financial affairs. It is therefore difficult to make a proper assessment of the actual situation.

Financial Situation: The financial situation is difficult to assess.

Payment experiences: No Complaints.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.87
UK Pound	1	INR 91.14
Euro	1	INR 80.63
CHF	1	INR 69.44

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	TPT

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)