

## MIRA INFORM REPORT

<b>Report No. :</b>	518668
<b>Report Date :</b>	07.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	CUIRS BULL FASTER INC.
<b>Registered Office :</b>	1414-365 boul. Deguire Montréal (Québec) H4N2T8
<b>Country :</b>	Canada
<b>Financials (as on) :</b>	2016 [Summarized]
<b>Date of Incorporation :</b>	24.10.2005
<b>Legal Form :</b>	Joint stock company
<b>Line of Business :</b>	Subject is an Importer and Supplier of Motorbike Garments, Motorbike Gloves, Saddle Bags, Tool Bags and Protection Accessories.
<b>No. of Employees :</b>	4

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

Order	CUIRS BULL FASTER INC
Address in the order	645 RUE RABIS LAVAL QC H7X 4E7 Canada The address in the order corresponds to Afzal Abbas Malik, the Chief Executive Officer of the company.
Legal Name	CUIRS BULL FASTER INC.
Trade Name	BULL FASTER INC.
ID	ID
ID Details	(NEQ) 1163333215
Creation Date	2005
Incorporation Date	2005-10-24
Legal Address	1414-365 boul. Deguire Montréal (Québec) H4N2T8 Canada
Operative Address	9200 av du parc, Montréal, QC H2N 1Z4 Canada
Telephone	Tel: (514) 383-9991 Cell: (514) 296 7838
Fax	(514) 333-2424
Legal Form	Joint stock company or company Constitutive regime QUÉBEC: Companies Act Part 1A, RLRQ, C. C-38 Current regime QUÉBEC: Business Corporations Act (CQLR, cS-31.1)
E-Mail	bullfaster@gmail.com
Registered In	CANADA
Website	<a href="http://www.bullfasterinc.com">www.bullfasterinc.com</a>
Contact	Ghazala Malik, President
Staff	4 employees
Activity	Clothing Store

## **BANKS**

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

## **HISTORY**

History	The company was founded in 2005
Key Developments	NA
Parent Company	NA

## **PRINCIPAL ACTIVITY**

General Description	CUIRS BULL FASTER INC. is an Importer and Supplier of Motorbike Garments, Motorbike Gloves, Saddle Bags, Tool Bags and Protection Accessories.
Service/Product Description	<b>CHOPPER WEAR</b> Motorbike Suits Men Textile Jackets Women Textile Jackets Ladies Motorbike Jackets Cruiser Men Jackets Cruiser Women Jackets Cruiser Men Vest Cruiser Women Vest Denim Vest Motorbike Men Chaps Motorbike Pants Rain Suit Motorbike Saddle Bags  <b>BOOTS</b> Men Women  <b>GLOVES</b> Leather Cycle Gloves

	Motocross Gloves	
	Summer Racing Gloves	
	Winter Racing Gloves	
	Racing Glove	
	Driving Glove	
	Gauntlet Gloves	
	<b>SNOWMOBILE</b>	
	Snowmobile Suits	
	Snowmobile Jackets	
	Wholesale and Retail	
Sales		
Operations Area	National	
Imports From	Pakistan	
Employees	4 employees	
Payments With Suppliers	Slow but correct	
Brands		
Brand	Comments	
There are not informed brands		
Clients		
Name of Client	Country	Comments
There are not informed clients		
Comments	The company`s main clients include national companies and private customers.	
Suppliers		
Supplier Name	Country	Comments
LEATHER HOUSE (PVT) LTD.	PAKISTAN	NA
Bajra International	PAKISTAN	NA
Comments	-	

## **LOCATION**

Headquarters	9200 av du parc, Montréal, QC H2N 1Z4 Canada
Branches	BOUTIQUE 3663, Taschereau ST-Hubert J4T 2G3 Canada
Industries	NA

## **GROUP STRUCTURE AND SUBSIDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:
Management	Major holder is MALIK, GHAZALA Ghazala Malik, President Afzal Abbas Malik, Chief Executive Officer
Subsidiary Companies	NA
Related Companies	NA

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2016 USD
Sales	230,000
Money Flow	Normal
Import Fob Dollar	
Year	Amount
There are not Import Fob Dollar informed	

Export Fob Dollar

Year	Amount
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There are not Export Fob Dollar informed

## **LEGAL FILINGS**

Lawsuits	No records found
Trademarks	No records found
Patents Registered	No records found
Renewals	2016 ANNUAL UPDATE STATEMENT 2017-05-11 ANNUAL UPDATE STATEMENT 2015 2016-07-06 ANNUAL UPDATE STATEMENT 2014 2015-03-04 2013 ANNUAL UPDATE STATEMENT 2014-12-22 2012 ANNUAL UPDATE STATEMENT 2013-05-08 Annual statement 2011 2012-03-07 2010 Annual Statement 2011-07-12 2009 Statement and Information Return 2010-07-01 Notice of Default 2009-09-03 Notice of Default 2008-09-04 2007 Statement and Information Return 2007-11-20 Initial declaration 2006-01-25 A certificate of constitution 2005-11-14
OFAC Sanctions List Search	The company is not listed in the OFAC list.

## **SUMMARY**

Summary	<p>Founded in 2005, CUIRS BULL FASTER INC. is an Importer and Supplier of Motorbike Garments, Motorbike Gloves, Saddle Bags, Tool Bags and Protection Accessories.</p> <p>It mainly imports from Pakistan, operating within national markets.</p> <p>The company has approximately 4 employees and generates an estimated USD 0.23 million in annual revenue.</p> <p>This has been an ACTIVE company incorporated in</p>
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CANADA in 2005.

## **RISK INFORMATION**

Debts	Controlled
Payments	Slow but correct
Cash Flow	Normal
State	ACTIVE

## **INTERVIEW**

First Name	NA
Position	NA
Comments	<p>Despite we tried to contact the company several times, it did not answer, so we could not confirm further information.</p> <p>We could confirm that the telephone number corresponds to Afzal Abbas due to the voice mail, but he did not answer any of our calls.</p>

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.88
UK Pound	1	INR 91.14
Euro	1	INR 80.63
CAD	1	INR 52.53

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)