

## MIRA INFORM REPORT

Report No. :	518422
Report Date :	07.07.2018

### IDENTIFICATION DETAILS

Name :	EASTMAN INTERNATIONAL
Registered Office :	Plot No. B-XXX-2185/C-203/1, Phase-7, Near Sharu Sheel, Focal Point, Near Main Market, Ludhiana-141010, Punjab
Tel. No.:	91-161-3026901/5026901
Country :	India
Financials (as on) :	31.03.2017 (Provisional) 31.03.2015 (Detailed Financial)
Year of Establishment :	1996
Capital Investment / Paid-up Capital :	INR 2277.797 million (As on 31.03.2015)
IEC No.: [Import-Export Code No.]	3096000727
PAN No.: [Permanent Account No.]	AAAFE3449D
TIN/CST No.:	03471072081
GSTN : [Goods & Service Tax Registration No.]	03AAAFE3449D1Z1
Legal Form :	Partnership Concern with an unlimited liability of the partners
Line of Business :	Trader, Exporter and Importer of bicycles, components and spares. (Confirmed by management)
No. of Employees :	70 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** **B**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 6500000
<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a partnership firm established in the year 1996.</p> <p>It is a trader, exporter and importer of bicycles, components and spares.</p> <p>Mr. Vijay Sharma (Personal Secretary) has provided general information but denied to provide financial details about the firm.</p> <p>However, as per financial records of 2017 the subject has achieved revenue of INR 5477.3 million along with profit margin of 320.6 million. (Information gathered from other sources).</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 07.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Vijay Sharma
<b>Designation :</b>	Personal Secretary
<b>Contact No.:</b>	91-9814720820
<b>Date :</b>	04.07.2018

**LOCATIONS**

<b>Registered Office :</b>	Plot No. B-XXX-2185/C-203/1, Phase-7, Near Sharu Sheel, Focal Point, Near Main Market, Ludhiana-141010, Punjab, India
<b>Tel. No.:</b>	91-161-3026901/5026901
<b>Mobile No.:</b>	91-9814720820 (Mr. Vijay Sharma)
<b>Fax No.:</b>	91-161-3026919
<b>E-Mail :</b>	<a href="mailto:mcell2@eastman-intl.com">mcell2@eastman-intl.com</a> <a href="mailto:info@eastman-intl.com">info@eastman-intl.com</a>
<b>Website :</b>	<a href="http://www.eastmanproducts.in">http://www.eastmanproducts.in</a>
<b>Area :</b>	27000 sq. ft.
<b>Location :</b>	Owned
<b>Locality :</b>	Industrial

**PARTNERS**

<b>Name :</b>	Mr. Rakesh Gupta
<b>Designation :</b>	Partner

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Address :</b>	173-A, Aggar Nagar, Ludhiana – 141 010, Punjab, India
<b>Date of Birth/Age :</b>	63 Years
<b>Qualification :</b>	Graduate
<b>Experience :</b>	37 Years
<b>Name :</b>	Mr. Ramesh Gupta
<b>Designation :</b>	Partner
<b>Address :</b>	147-A, Aggar Nagar, Ludhiana – 141 010, Punjab, India
<b>Date of Birth/Age :</b>	58 Years
<b>Qualification :</b>	Graduate
<b>Experience :</b>	32 Years
<b>Name :</b>	Mr. Munish Gupta
<b>Designation :</b>	Partner
<b>Address :</b>	3/23, 2 <sup>nd</sup> Floor, Shanti Niketan, New Delhi – 110 057, India
<b>Name :</b>	Mr. Aman Singal
<b>Designation :</b>	Partner
<b>Address :</b>	173-A, Aggar Nagar, Ludhiana – 141 010, Punjab, India
<b>Name :</b>	Mr. Atul Singal
<b>Designation :</b>	Partner
<b>Address :</b>	173-A, Aggar Nagar, Ludhiana – 141 010, Punjab, India
<b>Name :</b>	Mr. Sachin Singal
<b>Designation :</b>	Partner
<b>Address :</b>	147-A, Aggar Nagar, Ludhiana – 141 010, Punjab, India

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Vijay Sharma
<b>Designation :</b>	Personal Secretary

**BUSINESS DETAILS**

<b>Line of Business :</b>	Trader, Exporter and Importer of bicycles, components and spares. (Confirmed by management)
<b>Products :</b>	<ul style="list-style-type: none"> <li>• Locks</li> <li>• Building Hardware</li> <li>• Glass</li> <li>• General Hardware</li> </ul>
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Exports :</b>	
<b>Products :</b>	Finished Goods
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Middle East</li> <li>• United States of America</li> <li>• African Countries</li> <li>• Africa</li> </ul>
<b>Imports :</b>	
<b>Products :</b>	Raw Materials
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• China</li> <li>• Singapore</li> </ul>
<b>Terms :</b>	
<b>Selling :</b>	Cash, L/C, Credit (30/60/90 Days)
<b>Purchasing :</b>	Cash, L/C, Credit (30/60/90 Days)

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	Wholesalers, Retailers , Manufacturer and Others	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	70 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	State Bank of India
	<b>Branch :</b>	Golden Tower, Dholewal Chowk, Ludhiana – 141 010, Punjab, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	91-161-5081802, 5081812, 5081819

		(Continuously ringing)
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--

<b>Auditors :</b>	
<b>Name :</b>	Sanjay Goyal and Company Chartered Accountants
<b>Address :</b>	Ludhiana, Punjab, India
<b>Mobile No.:</b>	91-9814126286
<b>Collaborators :</b>	Not Available
<b>Membership :</b>	Not Available
<b>Sister Concern : (As confirmed by management)</b>	<ul style="list-style-type: none"> <li>• Max Well Inc. <b>Address:</b> Ludhiana – 141 010, Punjab, India <b>Line of Business:</b> Manufacturer and Exporter of Bicycles, Components and Spares.</li> <li>• Ramesh Steel <b>Address:</b> Ludhiana – 141 010, Punjab, India <b>Line of Business:</b> Manufacturer and Exporter of Bicycles, Components and Spares.</li> <li>• Eastmen International Limited</li> </ul>

**CAPITAL STRUCTURE**

<b>Capital Investment :</b>	
<b>Owned :</b>	Not Divulged
<b>Borrowed :</b>	--
<b>Total :</b>	Not Divulged

**FINANCIAL DATA**

*[all figures are INR Million]*

Particulars		31.03.2017 (Provisional)	31.03.2016
Operating income		5477.300	4657.700

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PAT		320.600	390.100
-----	--	---------	---------

The above information has been taken from indirect sources

**Note:** Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

<b>SOURCES OF FUNDS</b>			<b>31.03.2015</b>
<b>SHAREHOLDERS FUNDS</b>			
1] Partner Capital			2277.797
2] Share Application Money			0.000
3] Reserves & Surplus			0.000
4] (Accumulated Losses)			0.000
<b>NETWORTH</b>			<b>2277.797</b>
<b>LOAN FUNDS</b>			
1] Secured Loans			602.223
2] Unsecured Loans			411.104
<b>TOTAL BORROWING</b>			<b>1013.327</b>
DEFERRED TAX LIABILITIES			0.000
<b>TOTAL</b>			<b>3291.124</b>
<b>APPLICATION OF FUNDS</b>			
FIXED ASSETS [Net Block]			1560.470
Capital work-in-progress			0.000
INVESTMENT			0.000
DEFERREX TAX ASSETS			0.000
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
Inventories			99.675
Sundry Debtors			1660.212
Cash & Bank Balances			167.371
Other Current Assets			0.000
Loans & Advances			256.315
<b>Total Current Assets</b>			<b>2183.573</b>
<b>Less : CURRENT LIABILITIES &amp; PROVISIONS</b>			
Sundry Creditors			452.919
Other Current Liabilities			
Provisions			
<b>Total Current Liabilities</b>			<b>452.919</b>
<b>Net Current Assets</b>			<b>1730.654</b>
MISCELLANEOUS EXPENSES			0.000

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>TOTAL</b>			<b>3291.124</b>
--------------	--	--	-----------------

**PROFIT & LOSS ACCOUNT**

<b>PARTICULARS</b>			<b>31.03.2015</b>
	<b>SALES</b>		
	Income		4897.210
	Other Income		82.135
	<b>TOTAL</b>		<b>4979.345</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of Goods Sold		3792.127
	Direct expenses		13.007
	Personal expenses		26.519
	Administrative expenses		51.315
	Selling expenses		629.323
	Interest of partners		80.208
	Partner Remuneration		30.300
	<b>TOTAL</b>		<b>4622.799</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>		<b>356.546</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>		139.085
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>		<b>217.461</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>		84.351
	<b>PROFIT/ (LOSS) BEFORE TAX</b>		<b>133.109</b>
<b>Less</b>	<b>TAX</b>		5.029
	<b>PROFIT/ (LOSS) AFTER TAX</b>		<b>128.081</b>

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>			<b>31.03.2015</b>
	Average Collection Days (Sundry Debtors / Income * 365 Days)		123.74

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Account Receivables Turnover (Income / Sundry Debtors)			2.95
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			43.59
Inventory Turnover (Operating Income / Inventories)			3.58
Asset Turnover (Operating Income / Net Fixed Assets)			0.23

**LEVERAGE RATIOS**

PARTICULARS			31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.39
Debt Equity Ratio (Total Liability / Networth)			0.44
Current Liabilities to Networth (Current Liabilities / Net Worth)			0.38
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.69
Interest Coverage Ratio (PBIT / Financial Charges)			2.56

**PROFITABILITY RATIOS**

PARTICULARS				31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%			2.62
Return on Total Assets ((PAT / Total Assets) * 100)	%			3.42
Return on Investment (ROI) ((PAT / Networth) * 100)	%			5.62

**SOLVENCY RATIOS**

PARTICULARS				31.03.2015

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

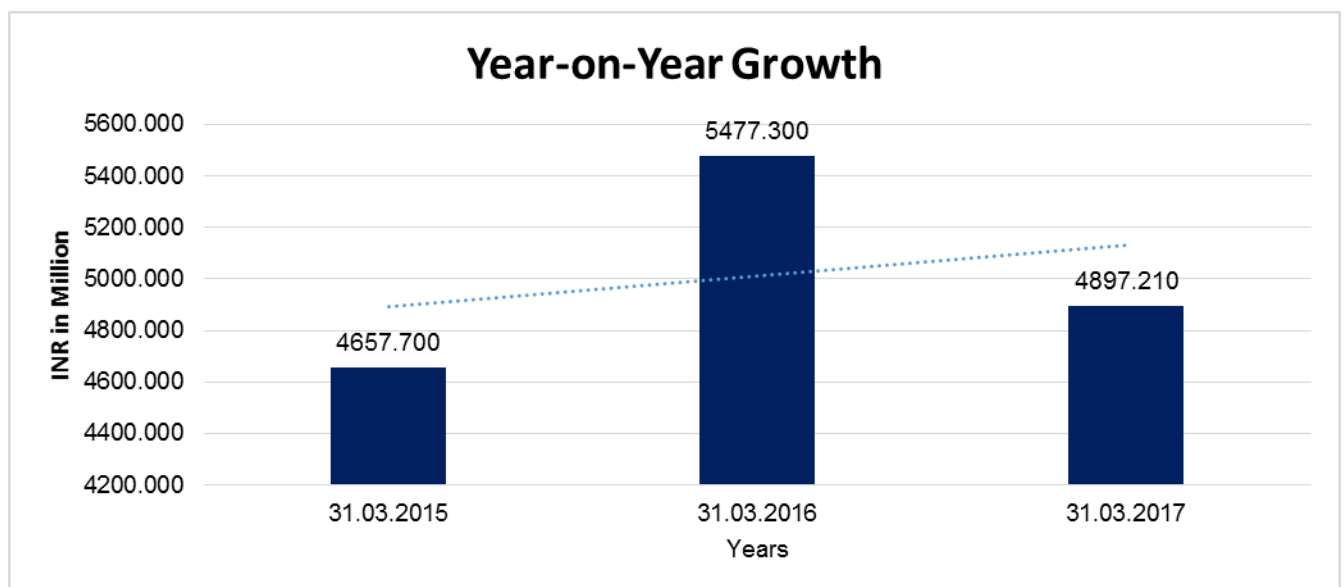
Current Ratio (Current Assets / Current Liabilities)			2.53
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)			2.41
G-Score Ratio Financial (Networth / Total Assets)			0.61
G-Score Ratio Debt (Debts / Equity Capital)			0.44
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)			2.53

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**YEAR-ON-YEAR GROWTH**

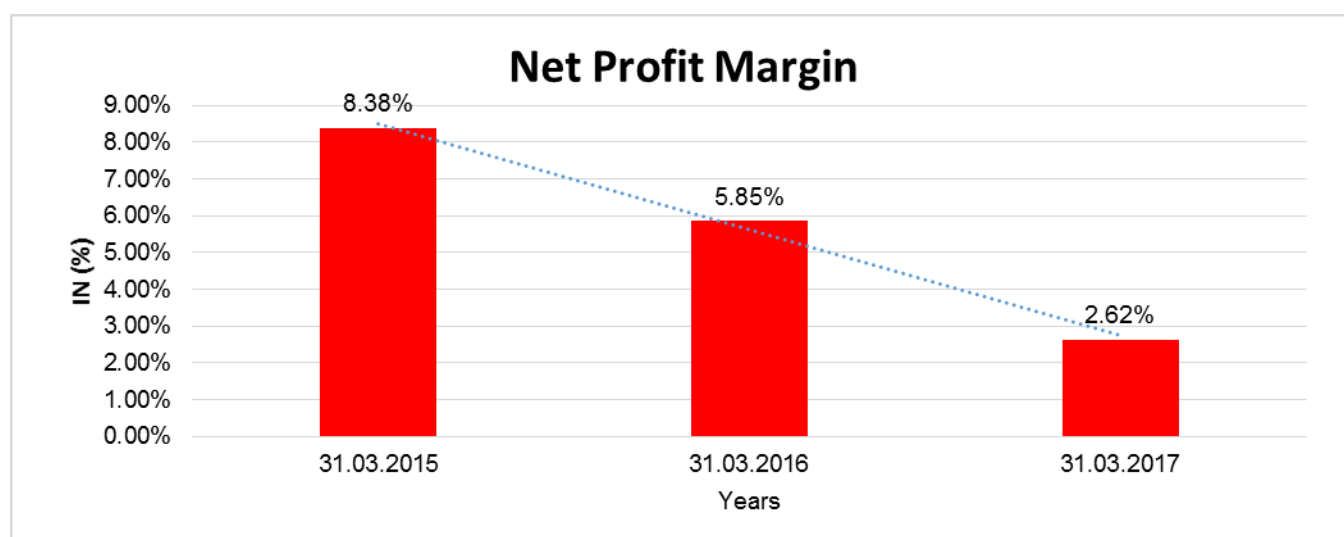
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Operating income (Approximately)	4657.700	5477.300 (Approximately)	4897.210 (Approximately)
		<b>17.597</b>	<b>(10.591)</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	4657.700	5477.300	4897.210
Profit	390.100	320.600	128.081
	<b>8.38%</b>	<b>5.85%</b>	<b>2.62%</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**LOCAL AGENCY FURTHER INFORMATION**

<b>Sr. No.</b>	<b>Check list by info agents</b>	<b>Available in Report (Yes/No)</b>
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	No
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	Yes
34	Negative Reporting by Auditors in the Annual Report	No

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.94
UK Pound	1	INR 90.21
Euro	1	INR 79.64

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SWS
<b>Analysis Done by :</b>	VAR
<b>Report Prepared by :</b>	RKI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.