

## MIRA INFORM REPORT

<b>Report No. :</b>	517801
<b>Report Date :</b>	06.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	EVM MOTORS AND VEHICLES INDIA PRIVATE LIMITED
<b>Registered Office :</b>	II/4C, N.H. Bypass, Opposite BTH Sarovaram, Kannadikadu, Maradu, Kochi-682304, Kerala
<b>Tel. No.:</b>	91-484-2389830
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	08.07.2008
<b>CIN No.:</b> [Company Identification No.]	U50102KL2008PTC022736
<b>Capital Investment / Paid-up Capital :</b>	INR 40.000 Million
<b>PAN No.:</b> [Permanent Account No.]	AACCE0045L
<b>GSTN :</b> [Goods & Service Tax Registration No.]	32AACCE0045L1Z1
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Sale, maintenance and repair of motor vehicles and motor cycles; retail sale of automotive fuel.</li> <li>• Dealers of Automobile Vehicles. [Registered Activity]</li> </ul>
<b>No. of Employees :</b>	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 402300
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2008 and it is engaged in sales, maintenance and repair of motor vehicles and motor cycles, retail sales of automotive fuel.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>The rating takes into consideration sound financial profile of the company marked by adequate net worth base along with strong debt coverage indicators due to low debt balance sheet profile.</p> <p>Rating continue to derive strength from its long and established track record of its business operation backed by its well-experienced management team in automobile industry.</p> <p>However, these rating strength gets partially offset by intense competition faced from large number of players in automobile industry, which exerts pressure on the profitability margin.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
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Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.07.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED BY**

<b>Name :</b>	Mr. Sabu Johny
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9847555055
<b>Date :</b>	30.06.2018

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**LOCATIONS**

<b>Registered Office :</b>	II/4C, N.H. Bypass, Opposite BTH Sarovaram, Kannadikadu, Maradu, Kochi-682304, Kerala, India
<b>Tel. No.:</b>	91-484-2389830/ 4040404 (30 lines)
<b>Mobile No.:</b>	91-9847555055 [Mr. Sabu Johny]
<b>Fax No.:</b>	91-484 2389830
<b>E-Mail :</b>	<a href="mailto:accountsmanager@vw-evmmotors.co.in">accountsmanager@vw-evmmotors.co.in</a> <a href="mailto:info@vw-evmmotors.co.in">info@vw-evmmotors.co.in</a>
<b>Website :</b>	<a href="http://www.evmvolkswagen.com">http://www.evmvolkswagen.com</a> <a href="https://autoportal.com">https://autoportal.com</a>
<b>Branch Office :</b>	Thellakam Ettumanoor, Kottayam-686016, Kerala, India
<b>Tel. No.:</b>	91 0481 3011555
<b>Fax No.:</b>	91 0481 3011555
<b>E-Mail :</b>	<a href="mailto:info.ktm@vw-evmmotors.co.in">info.ktm@vw-evmmotors.co.in</a>
<b>Sales Outlets 1 :</b>	Near MSM College, Kayamkulam-690502, Kerala, India
<b>E-Mail :</b>	<a href="mailto:salesmanager.alpy@vw-evmmotors.co.in">salesmanager.alpy@vw-evmmotors.co.in</a>
<b>Sales Outlets 2 :</b>	Near Valiya kalavoor Temple, Alleppey – 688522, Kerala, India
<b>Sales Outlets 3 :</b>	Sankara Arcade, Moovattupuzha Road, Thodupuzha – 685584, Kerala, India
<b>E-Mail :</b>	<a href="mailto:sales.tdpz@vw-evmmotors.co.in">sales.tdpz@vw-evmmotors.co.in</a>

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Saju Johny		
<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	29/156-C 16, Toc H Road A-13, Choice Gardens, Vyttila P.O., Ernakulam-682019, Kerala, India		
<b>Date of Birth/Age :</b>	24.03.1971		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	08.07.2008		
<b>PAN No.:</b>	ACIPJ9082F		
<b>DIN No.:</b>	00973080		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U25191KL1995PTC008615	HILL VALLEY RUBBERS PVT LTD	26/06/2004	-
U25199KL1994PTC008414	E V M RUBMIX COMPANY PRIVATE LIMITED	10/07/2004	-
U25203KL1977PTC002946	FIBRO PLAST PVT LTD	01/05/2004	-
U34103KL2005PTC018297	EVM AUTOMOBILES PRIVATE LIMITED	15/06/2005	-
U50100KL2011PTC029881	EVM AUTOMOTIVE INDIA PRIVATE LIMITED	21/11/2011	-

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U50100PY2016PTC008060	EVM AUTOKRAFT INDIA PRIVATE LIMITED	23/04/2016	-
<b>Name :</b> Edackattukudy Mathai Johny			
<b>Designation :</b> Wholetime Director			
<b>Address :</b> Edackattukudiyil House Ramalloor, Kothamangalam-686691, Kerala, India			
<b>Date of Birth/Age :</b> 14.04.1943			
<b>Qualification :</b> M Com			
<b>Date of Appointment :</b> 08.07.2008			
<b>DIN No.:</b> 00982463			
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U25191KL1995PTC008615	HILL VALLEY RUBBERS PVT LTD	31/12/2001	-
U25199KL1994PTC008414	E V M RUBMIX COMPANY PRIVATE LIMITED	30/11/1994	-
U25203KL1977PTC002946	FIBRO PLAST PVT LTD	01/05/2004	-
U34103KL2005PTC018297	EVM AUTOMOBILES PRIVATE LIMITED	15/06/2005	-
U50100KL2011PTC029881	EVM AUTOMOTIVE INDIA PRIVATE LIMITED	21/11/2011	-
U50100PY2016PTC008060	EVM AUTOKRAFT INDIA PRIVATE LIMITED	23/04/2016	-
U70100KL2010PTC025993	EVM REALTORS PRIVATE LIMITED	12/05/2010	-
U91990KL1990NPL005625	THE INDIAN RUBBER DEALERS FEDERATION	11/08/2007	-
<b>Name :</b> Edackattukudiyil Johny Sony			
<b>Designation :</b> Wholetime Director			
<b>Address :</b> 14/139, Edackattukudy, Kothamangalam-686691, Kerala, India			
<b>Date of Birth/Age :</b> 15.06.1976			
<b>Qualification :</b> MBA			
<b>Date of Appointment :</b> 08.07.2008			
<b>PAN No.:</b> AGAPS7950F			
<b>DIN No.:</b> 01227419			
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U25191KL1995PTC008615	HILL VALLEY RUBBERS PVT LTD	01/04/2012	-
U34103KL2005PTC018297	EVM AUTOMOBILES PRIVATE LIMITED	15/06/2005	-
U50100KL2011PTC029881	EVM AUTOMOTIVE INDIA PRIVATE LIMITED	21/11/2011	-
U50100PY2016PTC008060	EVM AUTOKRAFT INDIA PRIVATE LIMITED	23/04/2016	-
<b>Name :</b> Mr. Sabu Johny			
<b>Designation :</b> Managing Director			
<b>Address :</b> 14/139, Edackattukudy, Kothamangalam-686691, Kerala, India			
<b>Date of Birth/Age :</b> 07.08.1972			
<b>Qualification :</b> M Com			
<b>Date of Appointment :</b> 08.07.2008			
<b>PAN No.:</b> ACIPJ9081G			
<b>DIN No.:</b> 01227517			
<b>Other Directorship :</b>			

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CIN/FCRN	Company Name	Begin Date	End Date
U25203KL1977PTC002946	FIBRO PLAST PVT LTD	10/07/2015	-
U34103KL2005PTC018297	EVM AUTOMOBILES PRIVATE LIMITED	15/06/2005	-
U50100KL2009PTC024052	EVM PASSENGER CARS INDIA PRIVATE LIMITED	09/04/2009	-
U50100KL2011PTC029881	EVM AUTOMOTIVE INDIA PRIVATE LIMITED	21/11/2011	-
U50100PY2016PTC008060	EVM AUTOKRAFT INDIA PRIVATE LIMITED	23/04/2016	-
U50101KL2013PTC034413	EVM PREMIUM CARS INDIA PRIVATE LIMITED	27/06/2013	-

<b>Name :</b>	Martin Johny
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	Edackattukudy House Ramalloor, Kothamangalam-686691, Kerala, India
<b>Date of Birth/Age :</b>	19.03.1975
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	08.07.2008
<b>DIN No.:</b>	01227726

**Other Directorship :**

CIN/FCRN	Company Name	Begin Date	End Date
U25199KL1994PTC008414	E V M RUBMIX COMPANY PRIVATE LIMITED	10/07/2004	-
U34103KL2005PTC018297	EVM AUTOMOBILES PRIVATE LIMITED	15/06/2005	-
U50100KL2011PTC029881	EVM AUTOMOTIVE INDIA PRIVATE LIMITED	21/11/2011	-

<b>Name :</b>	Theja Johny
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	Edackattukudy House Ramalloor, Kothamangalam P O, Ernakulam-686691, Kerala, India
<b>Date of Birth/Age :</b>	11.06.1982
<b>Qualification :</b>	MSc (Computer Science)
<b>Date of Appointment :</b>	01.04.2011
<b>PAN No.:</b>	AGAPJ7518E
<b>DIN No.:</b>	03512409

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

Names of Shareholders	No. of Shares
Edackattukudy Mathai Johny	6600
Sabu Johny	16040
Saju Johny	6475
Edackattukudiyil Johny Sony	3220
Martin Johny	1475
Divya Paul	1650

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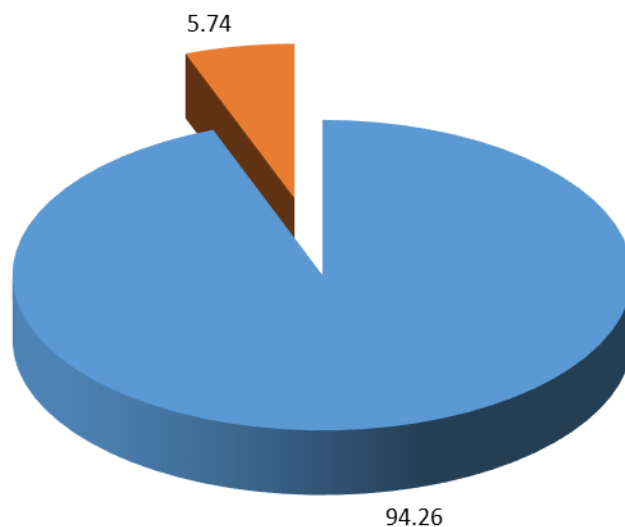
Leela Johny		2245
Sheeba Martin		2295
<b>Total</b>		<b>40000</b>

**AS ON: 30.09.2017**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	94.26
Public/Other than promoters – Individual/ Hindu Undivided Family – Indian	5.74
<b>Total</b>	<b>100.00</b>

### Share holding pattern

- Promoters – Individual/ Hindu Undivided Family – Indian
- Public/Other than promoters – Individual/ Hindu Undivided Family – Indian



### BUSINESS DETAILS

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<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Sale, maintenance and repair of motor vehicles and motor cycles; retail sale of automotive fuel.</li> <li>Dealers of Automobile Vehicles. [Registered Activity]</li> </ul>	
<b>Products/ Services :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99622814	Sale, maintenance and repair of motor vehicles and motor cycles; retail sale of automotive fuel
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	Not Divulged	
<b>Purchasing :</b>	Not Divulged	

**PRODUCTION STATUS: (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--

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	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>No. of Employees :</b>	Not Divulged	
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>South Indian Bank Limited  Tharayil Complex, Vytilla, Ernakulam - 682019, Kerala, India</li> </ul>	
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>	<b>31.03.2016 (INR In Million)</b>
	Loans repayable on demand from others	0.000
		0.954
	<b>SHORT TERM BORROWINGS</b>	
	Loans repayable on demand from others	144.874
	Loans repayable on demand from banks	2.420
		4.717
	<b>Total</b>	<b>147.294</b>
		<b>104.286</b>

<b>Auditors :</b>	
<b>Name :</b>	Maharaj Rajan and Mathew Chartered Accountants
<b>Address :</b>	32/2431, Kunnath Lane Palarivattom, Kochi-682025, Kerala, India
<b>PAN No.:</b>	AAGFM8871P
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :</b>	<ul style="list-style-type: none"> <li>EVM Passenger Cars India Private Limited, India [U50100KL2009PTC024052]</li> <li>EVM Automobiles Private Limited, India [U34103KL2005PTC018297]</li> </ul>

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

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No. of Shares	Type	Value	Amount
40000	Equity Shares	INR 1000/- each	INR 40.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
40000	Equity Shares	INR 1000/- each	INR 40.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	40.000	40.000	40.000
(b) Reserves and Surplus	100.821	73.954	48.720
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>140.821</b>	<b>113.954</b>	<b>88.720</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.954	4.722
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	18.171	2.654	2.654
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>18.171</b>	<b>3.608</b>	<b>7.376</b>
(4) Current Liabilities			
(a) Short-term borrowings	147.294	103.332	156.051
(b) Trade payables	5.500	4.366	5.020
(c) Other current liabilities	39.307	36.525	52.119
(d) Short-term provisions	17.165	13.385	4.200
<b>Total Current Liabilities (4)</b>	<b>209.266</b>	<b>157.608</b>	<b>217.390</b>
<b>TOTAL</b>	<b>368.258</b>	<b>275.170</b>	<b>313.486</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	50.808	56.894	77.161
(ii) Intangible Assets	0.336	0.385	0.755
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	6.247	4.968	3.623
(d) Long-term loans and advances	45.123	39.268	39.202
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>102.514</b>	<b>101.515</b>	<b>120.741</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	224.833	138.111	133.611
(c) Trade receivables	30.021	22.148	40.062
(d) Cash and bank balances	3.164	4.987	10.355
(e) Short-term loans and advances	6.157	6.782	6.591
(f) Other current assets	1.569	1.627	2.126
<b>Total Current Assets</b>	<b>265.744</b>	<b>173.655</b>	<b>192.745</b>
<b>TOTAL</b>	<b>368.258</b>	<b>275.170</b>	<b>313.486</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Total Revenue from operations	1548.326	1372.263	1347.899
	Other Income	3.087	10.708	3.307
	<b>TOTAL</b>	<b>1551.413</b>	<b>1382.971</b>	<b>1351.206</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	1445.195	1208.696	1144.177
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(86.870)	(4.858)	44.375
	Employee benefit expense	53.415	48.620	52.694
	Other expenses	78.493	71.892	68.740
	<b>TOTAL</b>	<b>1490.233</b>	<b>1324.350</b>	<b>1309.986</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>61.180</b>	<b>58.621</b>	<b>41.220</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>10.346</b>	<b>10.039</b>	<b>18.394</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>50.834</b>	<b>48.582</b>	<b>22.826</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>10.900</b>	<b>13.118</b>	<b>19.190</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>39.934</b>	<b>35.464</b>	<b>3.636</b>
<b>Less</b>	<b>TAX</b>	<b>13.067</b>	<b>10.230</b>	<b>1.887</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>26.867</b>	<b>25.234</b>	<b>1.749</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>671.67</b>	<b>630.85</b>	<b>43.75</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.954	3.433	8.546
Net cash flows from (used in) operations	(19.396)	51.027	91.315
Net cash flows from (used in) operating activities	(30.971)	48.295	91.315

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	7.08	5.89	10.85
Account Receivables Turnover (Income / Sundry Debtors)	51.57	61.96	33.65
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	1.39	1.32	1.60
Inventory Turnover (Operating Income / Inventories)	0.27	0.42	0.31
Asset Turnover (Operating Income / Net Fixed Assets)	1.20	1.02	0.53

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.57	0.59	0.74
Debt Equity Ratio (Total Liability / Networth)	1.05	0.95	1.91
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.49	1.38	2.45
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.36	0.50	0.88

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Interest Coverage Ratio (PBIT / Financial Charges)	5.91	5.84	2.24
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	1.74	1.84	0.13
Return on Total Assets (PAT / Total Assets) * 100	%	7.30	9.17	0.56
Return on Investment (ROI) (PAT / Networth) * 100	%	19.08	22.14	1.97

**SOLVENCY RATIOS**

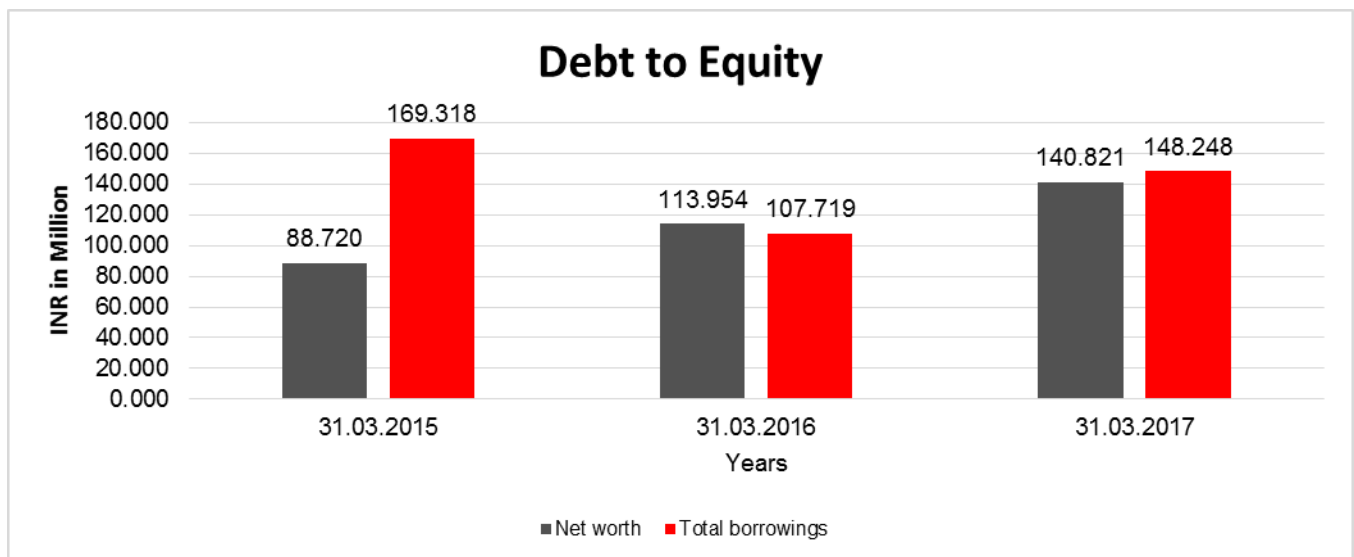
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.27	1.10	0.89
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		0.20	0.23	0.27
G-Score Ratio Financial (Networth / Total Assets)		0.38	0.41	0.28
G-Score Ratio Debt (Debts / Equity Capital)		3.71	2.69	4.23
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.27	1.10	0.89

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

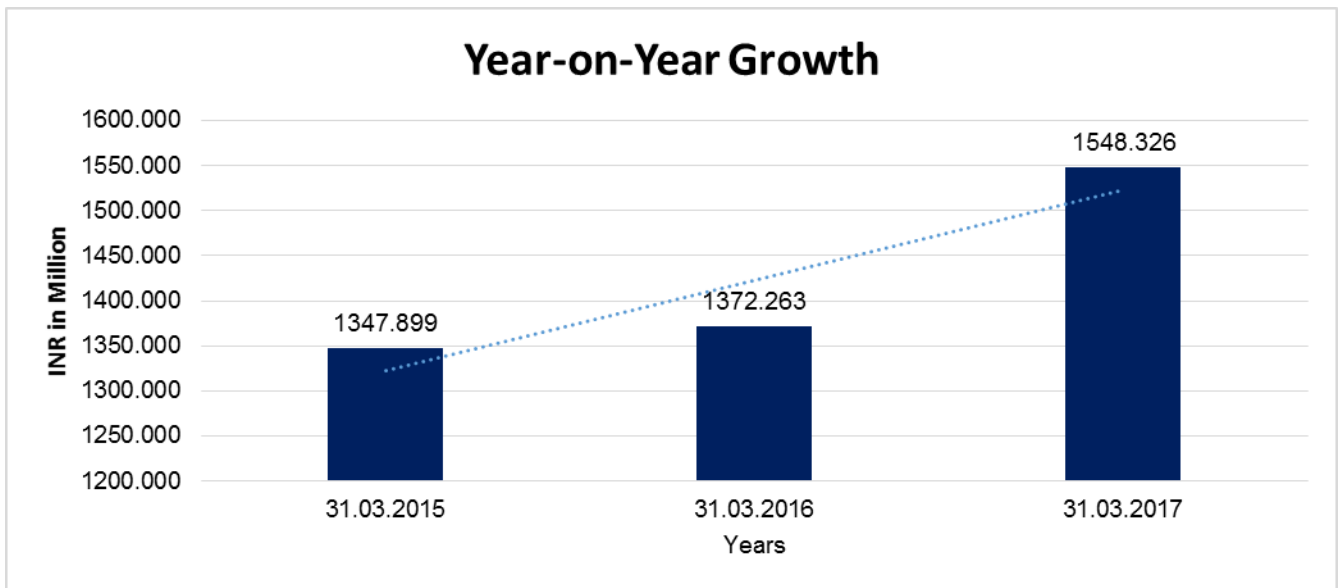
**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	40.000	40.000	40.000
Reserves & Surplus	48.720	73.954	100.821
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>88.720</b>	<b>113.954</b>	<b>140.821</b>
Long-term borrowings	4.721	0.954	0.000
Short term borrowings	156.051	103.332	147.294
Current maturities of long-term debts	8.546	3.433	0.954
<b>Total borrowings</b>	<b>169.318</b>	<b>107.719</b>	<b>148.248</b>
<b>Debt/Equity ratio</b>	<b>1.908</b>	<b>0.945</b>	<b>1.053</b>



**YEAR-ON-YEAR GROWTH**

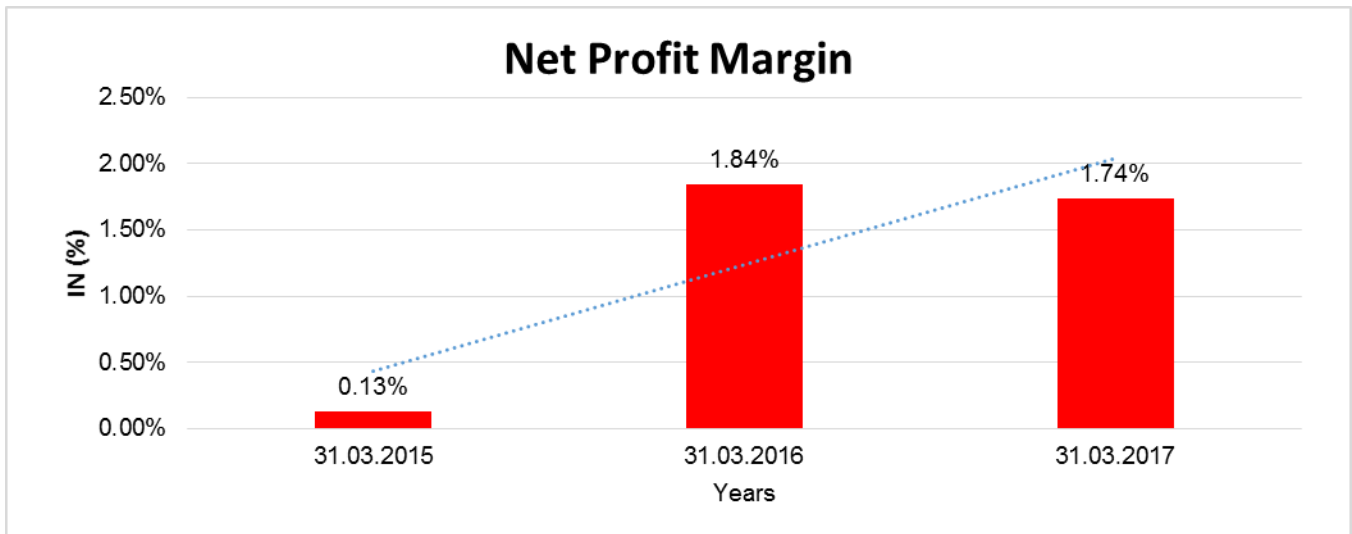
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1347.899	1372.263	1548.326
		<b>1.808</b>	<b>12.830</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1347.899	1372.263	1548.326
Profit/ (Loss)	1.749	25.234	26.867
	<b>0.13 %</b>	<b>1.84 %</b>	<b>1.74 %</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

S N O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREA TION	DATE OF MOD IFIC ATIO N	DATE OF SATIS FACTI ON	AMOUNT	ADDRESS
1	B5579 6809	10370 911	VOLKSWAGEN FINANCE PRIVATE LIMITED	20/07/ 2012	-	-	200000000.0	3, NORTH AVENUE, LEVEL 5, MAKER MAXITY, BANDRA KURLA COMPLEX, KALA NAGAR, BANDRA (E), MUMBAI MH400051 IN
2	C6358 6424	10226 528	THE SOUTH INDIAN BANK LIMITED	08/06/ 2010	03/0 8/20 15	-	55000000.0	THARAYIL COMPLEX VYTILLAER NAKULAMKL682019IN
3	C1448 2558	10318 914	THE SOUTH INDIAN BANK LIMITED	27/10/ 2011	-	25/07/ 2014	7500000.0	THARAYIL COMPLEX VYTILLAER NAKULAMKL682019IN
4	C1453 1313	10147 671	THE SOUTH INDIAN BANK LIMITED	18/02/ 2009	24/0 2/20 11	25/07/ 2014	133000000.0	THARAYIL COMPLEX VYTILLAER NAKULAMKL682019IN
5	B1088 1407	10121 291	RELIANCE CAPITAL LTD	06/09/ 2008	-	21/04/ 2011	40000000.0	"H" BLOCK 1ST FLOOR Dhirubhai Ambani Knowledge City, Koparkhairne Navi Mumbai MH400710IN

**STATE OF COMPANIES AFFAIR**

The company is engaged in the business as dealers of automobile vehicles. The turnover of the company was INR 1548.326 Million. The working results of the company ended in a net profit of INR 26.867 Million after providing INR 10.900 Million for depreciation, INR 14.346 Million for current tax expenses and INR 1.279 Million for Deferred Tax. This profit was added to the accumulated profit and shown in the Balance Sheet under Reserves and Surplus account.

**FIXED ASSETS:**

**Tangible Assets**

- Land
- Plant and Equipment
- Furniture and Fixtures

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- Vehicles
- Computer Equipments
- Leasehold Improvements

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.53
UK Pound	1	INR 90.52
Euro	1	INR 80.02

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHA
<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	IND

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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