

MIRA INFORM REPORT

Report No. :	516435
Report Date :	07.07.2018

IDENTIFICATION DETAILS

Name :	LIFE PULSE PHARMACY AND HEALTH CARE SHOPPE
Registered Office :	MIG, No 2122/5, Opposite BWSSB Office, D Block, Behind Adigas Hotel, Sahakarnagara, Bangalore – 560092, Karnataka
Tel. No.:	91-80-42095642
Country :	India
Financials (as on) :	31.03.2018 (Provisional)
Date of Establishment :	28.10.2017
Capital Investment / Paid-up Capital :	INR 2.483 Million (Provisional)
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AHPPR1844P
GSTN : [Goods & Service Tax Registration No.]	29AHPPR1844P1ZC
Legal Form :	Sole Proprietary Concern
Line of Business :	Distributor of Pharmaceuticals Products (Confirmed by management)
No. of Employees :	9 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

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Maximum Credit Limit :	USD 7100
Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject is new proprietorship concern established on 27th October 2017 and it is engaged as distributor of pharmaceutical products.</p> <p>As per the provisional financial records of March 2018, the firm has earned revenue of INR 3.600 million and has clocked a net profit margin of 6.52% during the year.</p> <p>Rating gets constrained on account of its moderate capital base and its limited track record of its business operation.</p> <p>However, rating strengths gets partially offset by positive feedback received from its customer (Diaplus Clinic) for satisfactory product quality and delivery behaviour, its supplier (Jarun Pharmaceuticals Private Limited/Sri Sai Pharma) for satisfactory payment behaviour as well its banker (ICICI Bank Limited) for satisfactory banking transaction.</p> <p>Payment seems to be unknown.</p> <p>In the view of subject's infancy, extensive payment not available, therefore dealings are recommended to be on secured terms, and a close monitoring of subject's business development is advisable.</p> <p>Note: Site visit was conducted at the given address and our executive had successfully traced the subject.</p> <p>At the premises our executive met to one of the staff (Name and Designation not divulged) confirmed the existence of the subject on the given address.</p> <p>As per our executive's observation, it's a ground + 2 floor building and the whole building belongs to the subject comprising of total area of 2400 SQ.FT.</p> <p>Location was easy to find, locality seems to be residential and area near the premises building appears to be neutral.</p> <p>Our executive had sighted 9 employees at the premises as well as sighted the name board of the subject.</p> <p>On inquiry with Ms. Lakshmi from "Riddhis Print Solution" and one executive from "Sonic Rehab Health Care" both the persons from neighbour companies confirmed the existence of the subject on the given address.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 07.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Praveen Ramachandra
Designation :	Proprietor
Contact No.:	91-7795323949
Date :	06.07.2018

LOCATIONS

Registered Office :	MIG, No 2122/5, Opposite BWSSB Office, D Block, Behind Adigas Hotel, Sahakarnagara, Bangalore – 560092, Karnataka, India
Tel. No.:	91-80-42095642
Mobile No.:	91-7795323949 (Mr. Praveen Ramachandra)
Fax No.:	Not Available
E-Mail :	lifepulseshoppe@gmail.com
Area :	2400 Sq.ft.
Location :	Rented
Locality :	Residential

SOLE PROPRIETOR

Name :	Mr. Praveen Ramachandra
Designation :	Proprietor
Address :	176, NHIG D2 Block, 5 th Phase, Yelahanka Newtown, Bangalore-560064, Karnataka, India
Date of Birth/Age :	10.09.1979
Qualification :	MD, DM
Experience :	4 Years
PAN No.:	AHPPR1844P

BUSINESS DETAILS

Line of Business :	Distributor of Pharmaceuticals Products (Confirmed by management)
Products :	Pharmaceuticals Products
Brand Names :	Not Available
Agencies Held :	<ul style="list-style-type: none"> • Jauran Pharmaceuticals • India Bulls Pharma • Lupin Pharma • Lloyd Health Care

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	<ul style="list-style-type: none"> Glenmark Pharma Retra Life Sciences Alkem Pharma Emcure Pharma Redmedd Pharma Hindustan Biologicals
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	L/C, Cash, Credit (30 Days) and Others (RTGS, NEFT)
Purchasing :	L/C, Cash and Credit (30 Days)

GENERAL INFORMATION

Suppliers :	Reference :	Jarun Pharmaceuticals Private Limited/ Sri Sai Pharma		
	Name of the Person :	Mr. Prasanna Bhupali		
	Contact No.:	91-9448118442		
	Since How Long Known :	6 Months		
	Maximum Limit Dealt :	INR 0.200 million		
	Experience :	Payment Behaviour	Market Goodwill	Overall
		Excellent	Excellent	Excellent
Remark:	They gave us positive response about subject, they are satisfied with their payment behaviour and market goodwill overall performance is excellent.			
Customers :	Retailers			
	Reference :	Diaplus Clinic		
	Address :	MIG 2125, 16th B Cross, 3rd Phase, Yelahanka Newtown, Bangalore-560064, Karnataka, India		
	Name of the Person :	Mr. Sridhara Murthy (Senior Manager)		
	Contact No.:	91-8792260501		
	Since How Long Known :	6 Months		
	Maximum Limit Dealt :	INR 0.300 million		
	Experience :	Product Quality	Delivery Behaviour	Overall
	Excellent	Excellent	Excellent	
Remark:	They gave us positive response about			

		subject, they are satisfied with their product quality and delivery behaviour overall performance is excellent.
No. of Employees :	9 (Approximately)	
Bankers :	Banker Name :	ICICI Bank Limited
	Branch :	Yelahanka New Town, Bangalore-560064, Karnataka, India
	Person Name (With Designation) :	Mr. Saumaiya Khazi (RM)
	Contact Number :	91-8861179671
	Name of Account Holder :	Life Pulse Pharmacy and Health Care Shopee
	Account Number :	041105001774
	Account Since (Date/Year of Account Opening) :	04.01.2018
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	Satisfactory
	Remark :	We spoke to Mr. Saumaiya Khazi (RM) who gave us positive response about subject, they are satisfied with their banking transaction.

Auditors :	
Name :	Sankara P Chartered Accountant
Address :	Byatarayana Pura, Bangalore, Karnataka, India
Tel. No.:	91-9986522705
E-Mail :	pulagantisankar@gmail.com
Collaborators :	Not Available
Membership :	Not Available
Sister Concern :	--

CAPITAL STRUCTURE

AS ON 31.03.2018 (Provisional)

Capital Investment :	INR in Million
Capital	0.404
Add: Net Profit	2.389
	2.793

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Less: Drawings	0.310
Total	2.483

FINANCIAL DATA
[all figures are INR Million]

Note: Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2018 (Provisional)
EQUITY AND LIABILITIES			
1] Share Capital			2.483
2] Share Application Money			0.000
3] Reserves & Surplus			0.000
4] (Accumulated Losses)			0.000
NETWORTH			2.483
LOAN FUNDS			
1] Secured Loans			0.000
2] Unsecured Loans			0.000
TOTAL BORROWING			0.000
DEFERRED TAX LIABILITIES			0.000
TOTAL			2.483
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			0.020
Capital work-in-progress			0.000
INVESTMENT			0.000
DEFERRED TAX ASSETS			0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories			0.000
Sundry Debtors			2.041
Cash & Bank Balances			0.422
Other Current Assets			0.000
Loans & Advances			0.000
Total Current Assets			2.463
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors			0.000
Other Current Liabilities			0.000
Provisions			0.000
Total Current Liabilities			0.000
Net Current Assets			2.463

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MISCELLANEOUS EXPENSES			0.000
TOTAL			2.483

PROFIT & LOSS ACCOUNT

	PARTICULARS			31.03.2018 (Provisional)
	SALES			
	Income			36.673
	Other Income			0.000
	TOTAL			36.673
Less	EXPENSES			
	Cost of goods sold			33.189
	Rent			0.240
	Salaries and Wages			0.651
	Telephone Charges			0.013
	Electricity Charges			0.009
	Water Charges			0.008
	Fuel Charges			0.090
	Conveyance			0.036
	Staff welfare			0.011
	Office Expenses			0.013
	Printing & Stationary			0.019
	TOTAL			34.279
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION			2.394
Less/ Add	DEPRECIATION/ AMORTISATION			0.005
	NET PROFIT/ (LOSS)			2.389

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			31.03.2018 (Provisional)
Average Collection Days (Sundry Debtors / Income * 365 Days)			20.31
Account Receivables Turnover			17.97

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(Income / Sundry Debtors)			
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			0.00
Inventory Turnover (Operating Income / Inventories)			0.00
Asset Turnover (Operating Income / Net Fixed Assets)			119.70

LEVERAGE RATIOS

PARTICULARS			31.03.2018 (Provisional)
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.00
Debt Equity Ratio (Total Liability / Networth)			0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)			0.00
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.01

PROFITABILITY RATIOS

PARTICULARS				31.03.2018 (Provisional)
Net Profit Margin ((PAT / Sales) * 100)	%			6.51
Return on Total Assets ((PAT / Total Assets) * 100)	%			96.21
Return on Investment (ROI) ((PAT / Networth) * 100)	%			96.21

SOLVENCY RATIOS

PARTICULARS				31.03.2018 (Provisional)
Current Ratio				0.00

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(Current Assets / Current Liabilities)			
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)			0.00
G-Score Ratio Financial (Networth / Total Assets)			1.00
G-Score Ratio Debt (Debts / Equity Capital)			0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)			0.00

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes

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25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last about five months	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last about five months	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Name of Company :	LIFE PULSE PHARMACY AND HEALTH CARE SHOPP
Address :	MIG, No 2122/5, Opposite BWSSB Office, D Block, Behind Adigas Hotel, Sahakarnagara, Bangalore – 560092, Karnataka, India
Person to whom we met:	Employee (Name not divulged)
Name Board :	Sighted
Location:	Easy
Total Floors of the building:	Ground + 2
Subject situated at :	Whole building belongs to the subject
Locality:	Residential
Area of Premises :	2400 sq.ft.
Area :	Neutral
No. of Employees seen at Premises :	9
Visibility of Items:	<ul style="list-style-type: none"> • Telephone • Computers • Office Equipment
Neighbour Interview :	Name of Company : Riddhis Print Solution Contact Person Name : Ms. Lakshmi Name of Company : Sonic Rehab Health Care

	Contact Person Name : Name Not Divulged
	Neighbour Overview : Existence Confirmed
Proof of visit:	Photographs

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.88
UK Pound	1	INR 91.14
Euro	1	INR 80.63

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	NIS
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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