

## MIRA INFORM REPORT

|                      |            |
|----------------------|------------|
| <b>Report No. :</b>  | 519141     |
| <b>Report Date :</b> | 07.07.2018 |

### IDENTIFICATION DETAILS

|                                |                                 |
|--------------------------------|---------------------------------|
| <b>Name :</b>                  | MY SM S.R.L.                    |
| <b>Registered Office :</b>     | Via Rezzonico 61, 22100 Como    |
| <b>Country :</b>               | Italy                           |
| <b>Date of Incorporation :</b> | 23.01.2017                      |
| <b>Legal Form :</b>            | Limited Liability Company – SRL |
| <b>Line of Business :</b>      | Manufacture of Other Outerwear  |
| <b>No. of Employees :</b>      | Not Available                   |

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

|                        |          |
|------------------------|----------|
| <b>MIRA's Rating :</b> | <b>C</b> |
|------------------------|----------|

| Credit Rating | Explanation      | Rating Comments   |
|---------------|------------------|---|
| C             | Medium High Risk | Business dealings permissible preferably on secured basis |

|                            |                         |
|----------------------------|-------------------------|
| <b>Status :</b>            | Relatively New Business |
| <b>Payment Behaviour :</b> | Unknown                 |
| <b>Litigation :</b>        | Clear                   |

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

| Country Name | Previous Rating | Current Rating |
|--------------|-----------------|----------------|
|--------------|-----------------|----------------|

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|       |                     |                     |
|-------|---------------------|---------------------|
|       | <b>(31.12.2017)</b> | <b>(01.04.2018)</b> |
| Italy | A1                  | A1                  |

| <b>Risk Category</b> | <b>ECGC Classification</b> |
|----------------------|----------------------------|
| Insignificant        | A1                         |
| Low Risk             | A2                         |
| Moderately Low Risk  | B1                         |
| Moderate Risk        | B2                         |
| Moderately High Risk | C1                         |
| High Risk            | C2                         |
| Very High Risk       | D                          |

## ITALY - ECONOMIC OVERVIEW

Italy's economy comprises a developed industrial north, dominated by private companies, and a less-developed, highly subsidized, agricultural south, with a legacy of unemployment and underdevelopment. The Italian economy is driven in large part by the manufacture of high-quality consumer goods produced by small and medium-sized enterprises, many of them family-owned. Italy also has a sizable underground economy, which by some estimates accounts for as much as 17% of GDP. These activities are most common within the agriculture, construction, and service sectors.

Italy is the third-largest economy in the euro zone, but its exceptionally high public debt and structural impediments to growth have rendered it vulnerable to scrutiny by financial markets. Public debt has increased steadily since 2007, reaching 131% of GDP in 2017. Investor concerns about Italy and the broader euro-zone crisis eased in 2013, bringing down Italy's borrowing costs on sovereign government debt from euro-era records. The government still faces pressure from investors and European partners to sustain its efforts to address Italy's longstanding structural economic problems, including labor market inefficiencies, a sluggish judicial system, and a weak banking sector. Italy's economy returned to modest growth in late 2014 for the first time since 2011. In 2015-16, Italy's economy grew at about 1% each year, and in 2017 growth accelerated to 1.5% of GDP. In 2017, overall unemployment was 11.4%, but youth unemployment remained high at 37.1%. GDP growth is projected to slow slightly in 2018.

Source : CIA

## **SUMMARY**

|                     |   |
|---------------------|---|
| Company name        | <b>My SM S.R.L.</b>                     |
| Operative address   | Via Rezzonico 61<br>22100 Como<br>Italy |
| Risk                | High risk                               |
| Status              | Active                                  |
| Legal form          | Limited Liability Company - SRL         |
| Registration number | Trade register number: CO0327964        |
| VAT-number          | IT03690550136                           |

## **CONTACT INFORMATION**

|                        |   |
|------------------------|---|
| Company name           | My SM S.R.L.                            |
| Operative address      | Via Rezzonico 61<br>22100 Como<br>Italy |
| Correspondence address | Via Rezzonico 61<br>22100 Como<br>Italy |

## **REGISTRATION**

|                     |                                  |
|---------------------|----------------------------------|
| Registration number | Trade register number: CO0327964 |
| VAT-number          | IT03690550136                    |
| Status              | Active                           |
| Establishment date  | 2017-01-23                       |
| Legal form          | Limited liability company - SRL  |

## **ACTIVITIES**

|      |                                      |
|------|--------------------------------------|
| NACE | 1413: Manufacture of other outerwear |
|------|--------------------------------------|

## **RELATIONS**

|              |   |
|--------------|---|
| Shareholders | ULTIMATE GLOBAL SHAREHOLDER<br>Name: MRS VIRGINIE HELENE NEUMANN<br>Address: RUE DU PONT AUX CHOUX 17 |
|--------------|---|

City: PARIGI  
Country: FR  
Type: One or more named individuals or families  
Share direct: 100.00%  
Share total: 100.00%

**ULTIMATE DOMESTIC SHAREHOLDER**

Name: MY SM S.R.L.  
National id number: CO0327964  
Address: VIA REZZONICO 61  
City: COMO  
Country: IT  
Type: Corporate  
Share direct: 100.00%  
Share total: 100.00%

**SHAREHOLDERS**

Name: MRS VIRGINIE HELENE NEUMANN  
Address: RUE DU PONT AUX CHOUX 17  
City: PARIGI  
Country: FR  
Type: One or more named individuals or families  
Share direct: 100.00%

## **MANAGEMENT**

### **Management**

Fullname: Mr Marco Guarisco  
Type: Individual  
Gender: Male  
date of birth: 1972/07/16  
Age: 45  
Country: Italy  
Number of involvements: 6  
Function: Director  
Level of responsibility: Member  
Appointment date: 2017/01/23

Fullname: Ms Virginie Helene Neumann  
Type: Individual  
Gender: Female  
date of birth: 1975/02/09  
Age: 43  
Country: France  
Number of involvements: 1  
Function: Shareholder (Ultimate owner); Sole Partner  
Level of responsibility: Unspecified executive  
Appointment date: 2017/06/28

## **FINANCIAL ANALYSIS**

|                |   |
|----------------|---|
| Trend          | Can not be evaluated due to the lack of sufficient financial data |
| Profitability  | Can not be evaluated  |
| Solvability    | Can not be evaluated  |
| Liquidity      | Negative  |
| Show amount in | Euro  |

## **FINANCIAL STATEMENT**

|                       |                                      |
|-----------------------|--------------------------------------|
| Remark annual account | There is no financial data published |
|-----------------------|--------------------------------------|

## **COUNTRY INFORMATION**

|                |               |
|----------------|---------------|
| Population     | 60.7 million  |
| GDP per capita | 30507 USD     |
| Country risk   | Below average |
| Company risk   | Low           |

## **PUBLICATIONS**

|         |  |
|---------|--|
| Remarks | Status: Active<br>Category: Small company<br>Number of shareholders: 1<br>Number of subsidiaries: 0<br>Number of branches: 0 |
|---------|--|

**FOREIGN EXCHANGE RATES**

| Currency  | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1    | INR 68.87     |
| UK Pound  | 1    | INR 91.14     |
| Euro      | 1    | INR 80.63     |
| Euro      | 1    | INR 80.83     |

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

|                             |     |
|-----------------------------|-----|
| <b>Analysis Done by :</b>   | VIV |
| <b>Report Prepared by :</b> | TPT |

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**RATING EXPLANATIONS**

| Credit Rating | Explanation      | Rating Comments  |
|---------------|------------------|--|
| A++           | Minimum Risk     | Business dealings permissible with minimum risk of default     |
| A+            | Low Risk         | Business dealings permissible with low risk of default         |
| A             | Acceptable Risk  | Business dealings permissible with moderate risk of default    |
| B             | Medium Risk      | Business dealings permissible on a regular monitoring basis    |
| C             | Medium High Risk | Business dealings permissible preferably on secured basis      |
| D             | High Risk        | Business dealing not recommended or on secured terms only      |
| NB            | New Business     | No recommendation can be done due to business in infancy stage |
| NT            | No Trace         | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)