

## MIRA INFORM REPORT

<b>Report No. :</b>	518116
<b>Report Date :</b>	07.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	NOVA SMAR S/A
<b>Registered Office :</b>	Rua Guilherme Volpe, 1422 - Jardim Sumaré, 14170-530 - Sertãozinho/Sp
<b>Country :</b>	Brazil
<b>Date of Incorporation :</b>	24.10.2017
<b>Legal Form :</b>	Privately held corporation
<b>Line of Business :</b>	Industrial automation.
<b>No. of Employees :</b>	Not available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

<b>Status :</b>	New Business
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
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Brazil	A2	A2
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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**BRAZIL - ECONOMIC OVERVIEW**

Brazil is the eighth-largest economy in the world, but is recovering from a recession in 2015 and 2016 that ranks as the worst in the country's history. In 2017, Brazil's GDP grew 1%, inflation fell to historic lows of 2.9%, and the Central Bank lowered benchmark interest rates from 13,75% in 2016 to 7% in 2017.

Economic reforms, proposed in 2016, aim to slow the growth of government spending and reduce barriers to foreign investment. Government spending growth pushed public debt to 73.7% of GDP at the end of 2017, up from over 50% in 2012. Policies to strengthen Brazil's workforce and industrial sector, such as local content requirements, have boosted employment at the expense of investment.

Former President Dilma ROUSSEFF was impeached and convicted in August 2016 for moving funds among government budgets; the economy has also been affected by multiple corruption scandals involving private companies and government officials. Sanctions against the firms involved — some of the largest in Brazil — have limited their business opportunities, producing a ripple effect on associated businesses and contractors but creating opportunities for foreign companies to step into what had been a closed market. The following TEMER administration implemented a series of fiscal and structural reforms to restore credibility to government finances. Congress approved legislation in December 2016 to cap public spending, and in mid-2017 passed labor reforms. The government also boosted infrastructure projects, such as oil and natural gas auctions, in part to raise revenues.

Brazil is a member of the Common Market of the South (Mercosur), a trade bloc that includes Argentina, Paraguay and Uruguay - Venezuela's membership in the organization was suspended In August 2017. After the Asian and Russian financial crises, Mercosur adopted a protectionist stance to guard against exposure to volatile foreign markets and it currently is negotiating Free Trade Agreements with the European Union and Canada.

Source : CIA

## **COMPANY NAME**

NOVA SMAR S/A

## **ADDRESSES**

**MAIN ADDRESS:**  
ZIP CODE/CITY:

RUA GUILHERME VOLPE, 1422 - JARDIM SUMARÉ  
14170-530 - SERTÃOZINHO/SP

PHONE:  
E-MAIL:  
WEB SITE:

16 3946-3599  
valdecirarosti@smar.com.br  
www.smar.com.br

**BRANCHES:**

ADDRESS:  
ZIP CODE/CITY:

AVENIDA DR ANTONIO FURLAN JUNIOR, 1028 - CENTRO  
14165-428 SERTÃOZINHO/SP

ADDRESS:  
ZIP CODE/CITY:

RUA AUGUSTO ZANINI, 895 - JARDIM SUMARÉ  
14170-550 SERTÃOZINHO/SP

ADDRESS:  
ZIP CODE/CITY:

AVENIDA MARGINAL ANTONIO WALDIR MARTINELLI, 1920 COMPL. ES  
1 - DISTRITO INDUSTRIAL  
14175-360 SERTÃOZINHO/SP

## **LEGAL DATA**

**MAIN ACTIVITIES:**

INDUSTRIAL AUTOMATION.

**LEGAL FORM:**

**PRIVATELY HELD CORPORATION**

INCORPORATION DATE:  
REGISTER DATE:  
BALANCE SHEET FILING DATE:  
TAX CONTRIBUTOR NUMBER(CNPJ):  
STATE REGISTER:

24/10/2017  
26/12/2017  
31/12  
29.321.094/0001-82  
664.213.223.112

SHARE CAPITAL:  
LAST REGISTER OF CAPITAL:

R\$ 28.172.742,00  
26/12/2017

**BOARD OF DIRECTORS:**

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LIBANIO CARLOS DE SOUZA  
RICARDO MAX KOWALSKI ARGOLO  
ROGERIO LIMA DE SOUZA

PRESIDENT DIRECTOR  
DIRECTOR  
DIRECTOR

## **AUTHORIZED USE OF SIGNATURE**

THE DIRECTORS ARE AUTHORIZED TO SIGN ON BEHALF OF THE COMPANY.

### **SHAREHOLDERS / PARTNERS:**

SMAR EQUIPAMENTOS INDUSTRIAIS LTDA 100%

### **AFFILIATES / SUBSIDIARIES:**

A SCAN THROUGH OUTSIDE SOURCES SHOWED THE SUBJECT AND/OR DIRECTORS HAS/HAVE THE FOLLOWING UNCONFIRMED HOLDINGS:

SR TUBOS COMERCIO IMPORTACAO E EXPORTACAO DE TUBOS  
MALTA ARGOLO SERVICOS DE ENFERMAGEM LTDA

## **COMPANY'S BACKGROUND**

THE SUBJECT WAS ESTABLISHED ON OCTOBER 24, 2017 TO BE ENGAGED IN THE SAID LINE OF BUSINESS AND UP TO DATE IT IS STILL OPERATING WITHIN THE GENERAL SCENE REPORTED HEREIN.

### **DIRECTORS:**

LIBANIO CARLOS DE SOUZA, BRAZILIAN, ENTREPRENEUR, HOLDER OF DOCUMENTS CPF: 087.435.918-09, RG/RNE: 373342688, RESIDENTIAL ADDRESS AT RUA CANDIDAPOLO BACHEGA, 1386, JARDIM SOIJUMA, SERTAOZINHO - SP, ZIP CODE 14170-595

RICARDO MAX KOWALSKI ARGOLO, BRAZILIAN, ENTREPRENEUR, HOLDER OF DOCUMENTS CPF: 390.786.635-53, RG/RNE: 309987601, RESIDENTIAL ADDRESS AT AV. JOSE FERREIRA DOS REIS, 15, AP.1704, JD 5 DE DEZEMBRO, SERTAOZINHO - SP, ZIP CODE 14160-070

ROGERIO LIMA DE SOUZA, BRAZILIAN, ENTREPRENEUR, HOLDER OF DOCUMENTS CPF: 315.832.018-58, RG/RNE: 452608028, RESIDENTIAL ADDRESS AT RUA SANTO ONOFRE, 586, VILA INDUSTRIAL, SERTAOZINHO - SP, ZIP CODE 14177-005

FURTHER DETAILS ARE SO FAR NOT KNOWN.

WHEN INTERVIEWED SOURCES AT THE SUBJECT STATED THAT ARE STILL WAITING FOR AUTHORIZATION FROM THE PRINCIPALS TO PROVIDE THE DATA NECESSARY TO COMPLETE THIS

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REPORT.

A REQUEST FOR FURTHER DATA HAS BEEN SENT TO THE COMPANY. PROVIDED THE DATA REQUESTED ARE RECEIVED FROM THE SUBJECT A COMPLEMENTARY REPORT WILL BE SENT TO YOUR ATTENTION.

THE DATA CONTAINED HEREIN WERE OBTAINED FROM OUTSIDE SOURCES, OUR DATABASE AND OFFICIAL RECORDS. NO FURTHER DATA WAS AVAILABLE WITH SEVERAL SOURCES USUALLY INVESTIGATED.

**PUBLIC RECORDS INFORMATION:**

NO DETRIMENTAL FILES WERE FOUND.

***FINANCIAL INFORMATION***

DUE TO THE SUBJECT'S LEGAL FORM, IT IS NOT OBLIGED TO PUBLISH THE BALANCE SHEET INFORMATION. WHEN INTERVIEWING SOURCES AT THE SUBJECT COMPANY DECLINED TO PROVIDE ANY KIND OF FINANCIAL INFORMATION AS THEY ARE STILL NOT AUTHORIZED TO DO SO.

OUR INVESTIGATION THROUGH THE OUTSIDE SOURCES SHOWED NO FINANCIAL DATA ABOUT THE SUBJECT.

**COMMENTS ON THE FINANCIAL INFORMATION:**

IN THE ABSENCE OF FINANCIAL INFORMATION NO COMMENTS CAN BE MADE ABOUT THE SUBJECT'S CURRENT FINANCIAL STANDING.

**REAL ESTATE:**

NOT AVAILABLE

**VEHICLES:**

NOT AVAILABLE

**MACHINES:**

NOT AVAILABLE

**INSURANCE**

NOT AVAILABLE.

## ***BANKING REFERENCES***

NOT AVAILABLE.

REMARKS: IN BRAZIL THE BANKS ARE PROHIBITED BY LAW TO PROVIDE INFORMATION OR ANY KIND OF COMMENTS ABOUT THEIR CLIENTS. DUE TO THIS LAW PROHIBITION WE ARE UNABLE TO PROVIDE ANY BANKING DETAILS.

ACCORDING TO THE CENTRAL BANK OF BRAZIL OFFICIAL REPORT, THE COMPANY HAS NO RETURNED CHECKS UP TO DATE. (IN THE TERMS OF "CIRCULAR 1682 BRAZILIAN CENTRAL BANK").

## ***ACTIVITIES COMMENTS***

INDUSTRIAL AUTOMATION.

### **IMPORT AND EXPORT:**

**IMPORTS FROM:**  
NOT AVAILABLE.

**EXPORTS TO:**  
NOT AVAILABLE.

### **MAIN CLIENTS:**

**DOMESTIC CLIENTS:**  
NOT AVAILABLE.

### **STAFF:**

NOT AVAILABLE

## ***CONCEPT AND FULFILMENT***

THE SUBJECT IS A NEWLY-ESTABLISHED COMPANY, OPERATING SINCE 2017. SO FAR IT HAS A CLEAR TRADE HISTORY AND MODEST PAYMENT BEHAVIOUR.

THE COMPANY HAS TRADE RELATIONS WITH SOME LOCAL SUPPLIERS BUT UP TO DATE ONLY SMALL PAYMENTS WERE REPORTED AND THE SUBJECT IS NOT SAID TO BE USER OF TRADE CREDIT FACILITIES.

### **MAIN SUPPLIERS:**

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**DOMESTIC SUPPLIERS:**  
NOT AVAILABLE.

**PAYMENT HISTORY:**

2 SUPPLIERS REPORTED PAYMENTS:  
TOTAL AMOUNT: R\$ 288,00

AMOUNT OF INVOICES PAID: 2  
TOTAL OF PROMPT PAYMENTS: 100%  
HIGHEST INVOICE: R\$ 263,00  
HIGHEST CREDIT: R\$ 263,00

***FINAL OPINION***

BASED ON THE OVERALL DATA AVAILABLE THE SUBJECT MAY BE CONSIDERED FOR NORMAL BUSINESS COMMITMENTS. CREDIT FACILITIES, HOWEVER, SHOULD BE GRANTED ON FULLY SECURED TERMS ONLY DUE TO THE ABSENCE OF FINANCIAL DATA.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.88
UK Pound	1	INR 91.14
Euro	1	INR 80.63
BRL	1	INR 17.80

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRI
Report Prepared by :	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)